BOOM
LOGISTICS

RESOURCES
INFRASTRUCTURE
RENEWABLES
INDUSTRIALS

FY26 Full Year Results

19 August 2026

Empowering Industries. Building Futures. One lift at a time.

FY26 Full Year Results

Presenters

Lester Fernandez (Managing Director & Chief Executive Officer)

Pieter Le Roux (Chief Financial Officer)

Agenda

01 FY26 PERFORMANCE

02 STRATEGY & EXECUTION

03 FY27 OUTLOOK

Who we are

BOOM LOGISTICS

17 DEPOTS

WORKFORCE SOLUTIONS

ENGINEERING SERVICES

SPECIALISED EQUIPMENT
~295 assets aligned to customer needs

- **Australia's only ASX-listed integrated project logistics services company, providing complex lifting, engineering, and workforce solutions**
- Boom provides specialist equipment, with a crane fleet ranging from 20 – 800 tonnes and travel towers, to a diversified range of industry projects
- National presence with 17 strategically located depots across Australia
- Focuses on safety, customer value, operational efficiency, modern technology enhancements and sustainability
- Boom has deep and long-standing relationships with an enviable customer base, providing its customers the capacity to manage large-scale projects, including critical infrastructure, wind farms, and utility maintenance
- Plays a key role in supporting Australia's mining and resources sector, critical infrastructure development, and the renewable energy transition

FY26 highlights

BOOM LOGISTICS

Revenue

$271m

+2.4% vs FY25

EBITDA

$51.8m (Statutory)

$53.3m (underlying)

+6.6% vs underlying FY25

NPAT

$11m (Statutory)

$12.8m (underlying)

+37.6% vs underlying FY25

Free cash flow

$18.3m **+83%** vs FY25

EPS (underlying)

32.9 c **+48.2%** vs FY25

Cash at bank

$24.7m **+72.7%** vs FY25

- Revenue growth supported by continued strength across resources and infrastructure
- Improved margins through cost discipline, utilisation and pricing
- Strong cash conversion and disciplined capital management strengthened free cash
- Strong cash position and balance sheet provide flexibility for growth investment and shareholder returns

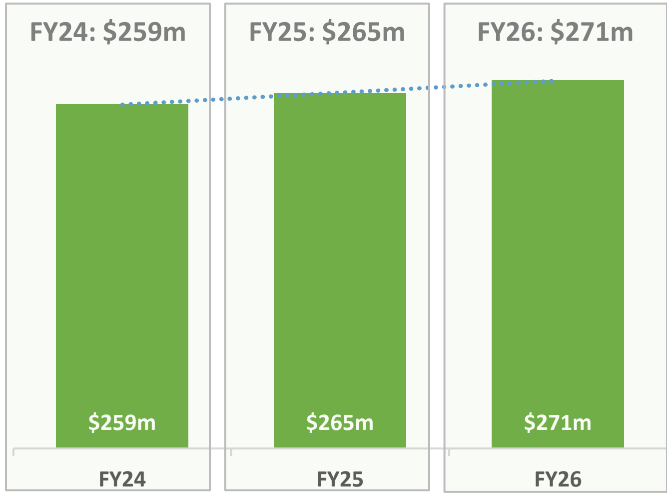
Notes:

- Cash flow: net cash flow from operating activities after interest, net capital expenditure, asset financing and leasing activities, employee share plan funding
- Earnings Per Share: based on weighted average number of ordinary shares during FY26. Excludes deferred tax benefit

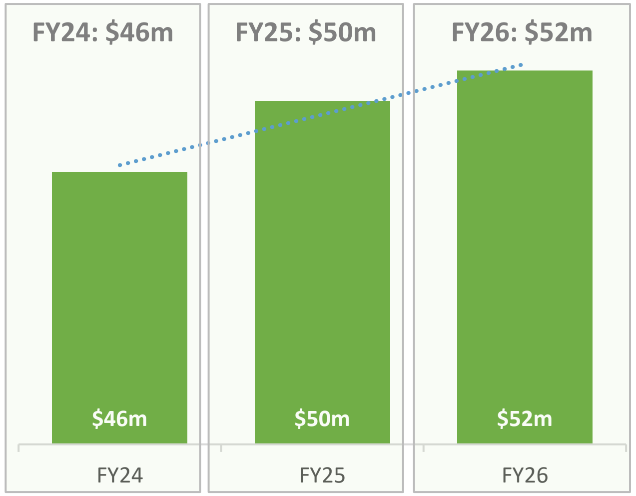
Improving returns through performance

BOOM LOGISTICS

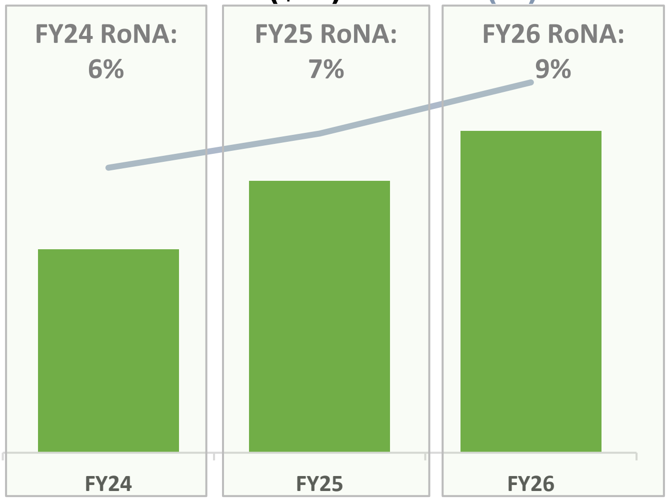
Revenue ($m)



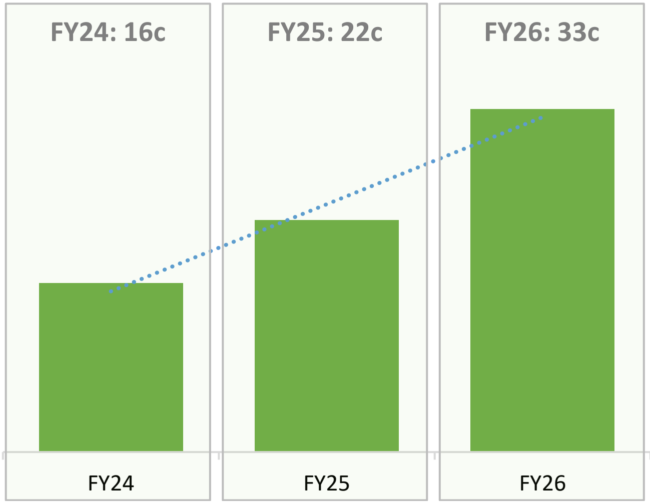
EBITDA ($m)



NPAT ($m) & RoNA (%)



EPS underlying (cents)



Boom is delivering improving returns through disciplined operational and capital management

- Revenue growth supported by activity across our key sectors
- Margin, utilisation and cost discipline driving stronger profitability
- Disciplined capital allocation supporting improved returns
- Earnings per share continuing to grow

Segment performance

Resources

- Our core sector and the anchor of the business
- Strong FY26 growth supported by existing operational and maintenance contracts, including BHP Olympic Dam
- Continued focus on long-term contracted work and recurring revenue
- Strong pipeline across our key resource markets

Infrastructure

- A growth sector for Boom, including transmission & civil infrastructure
- FY26 performance underpinned by existing contracted work
- Strong pipeline of opportunities across major infrastructure projects

Renewables

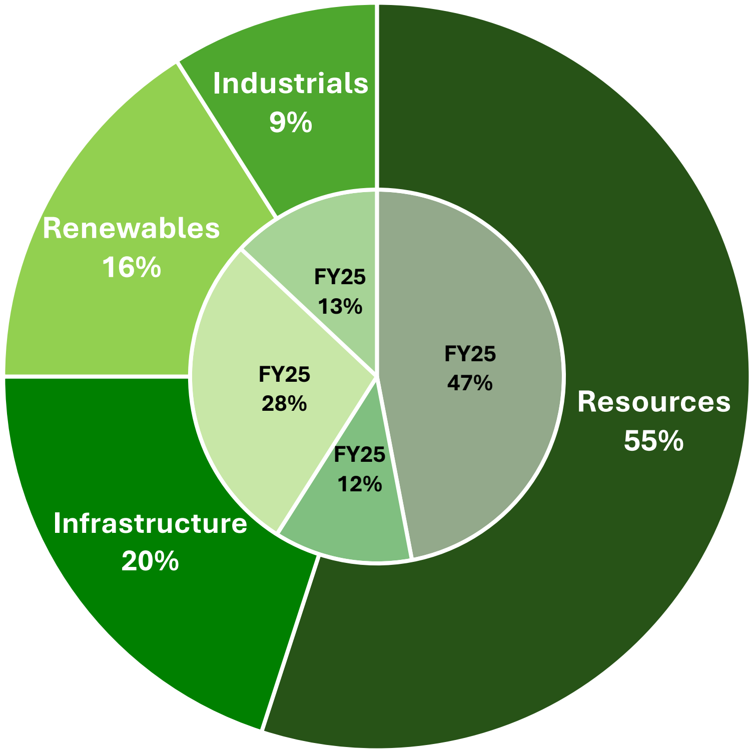
- Selective participation where margin, risk and delivery are clear
- FY26 activity impacted by lower wind farm project approvals and near-term construction delays
- Positive pipeline with a number of tender opportunities in progress

Industrials

- Targeted expansion focused on converting project work into long-term recurring relationships
- Opportunities across industrial maintenance, ports, utilities, power generation and processing facilities
- Continued focus on opportunities that meet our margin and return requirements

Revenue by Sector

FY26 in comparison to FY25

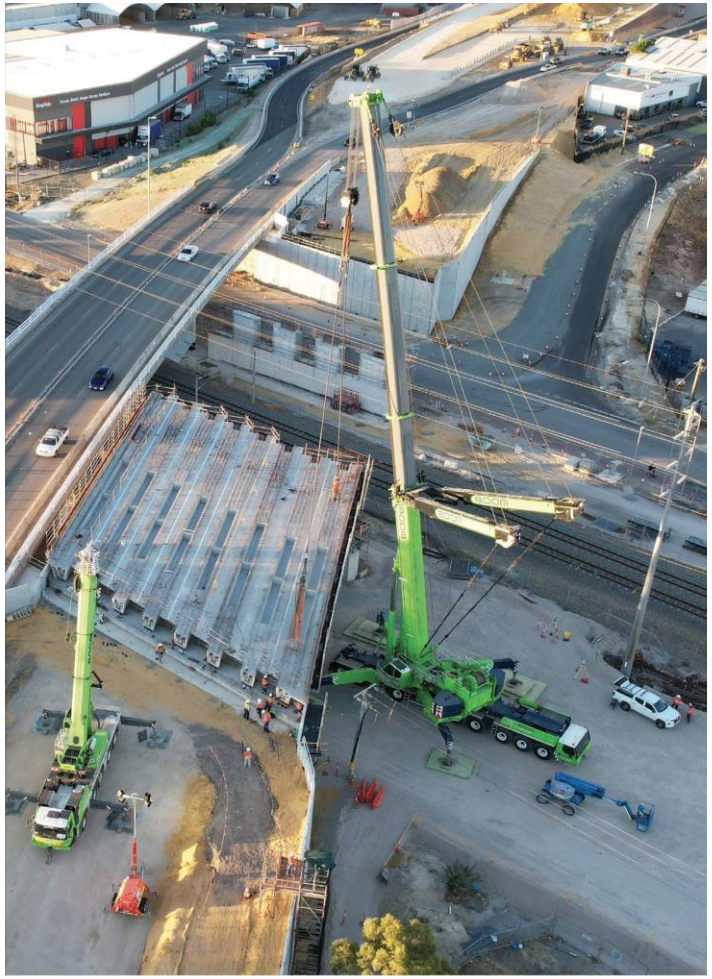


Profit & Loss

BOOM LOGISTICS

Statutory Profit and Loss	30-Jun-26 $'m	30-Jun-25 $'m	Change $'m	Change %
Revenue	271.0	264.6	6.4	2%
Operating costs	(219.3)	(214.6)	(4.7)	2%
EBITDA	**51.8**	**50.0**	**1.8**	**4%**
Depreciation and amortisation	(33.2)	(33.3)	0.1	
EBIT	**18.6**	**16.7**	**1.9**	**11%**
Profit / (loss) on sale of assets	(0.3)	0.3	(0.6)	
Net borrowing costs	(7.3)	(7.7)	0.4	
Net profit before income tax	**11.0**	**9.3**	**1.7**	**18%**
Income tax benefit	0.0	14.0	(14.0)	
Net profit after tax	**11.0**	**23.3**	**(12.3)**	**(53)%**

Underlying Profit and Loss	30-Jun-26 $'m	30-Jun-25 $'m	Change $'m	Change %
Statutory net profit after tax (as above)	11.0	23.3	(12.3)	(53)%
Add back:				
Significant incident – site fatality[1]	2.3	0	2.3	
Recoupment of misused company funds[2]	(0.8)	0	(0.8)	
Profit / (loss) on sale of assets	0.3	0	0.3	
Underlying net profit after income tax	**12.8**	**23.3**	**(10.5)**	**(45)%**
Income tax benefit [3]	0.0	(14.0)	(14.0)	
Underlying net profit after tax	**12.8**	**9.3**	**3.5**	**38%**
Statutory earnings per share (cents) [4]	**28.5**	**55.5**		**(48)%**
Underlying earnings per share (cents)	**32.9**	**22.2**		**48%**



1. The Clark Creek incident response and related expenses incurred during the year ended totaled $2.3m
2. Full reimbursement for the misuse of company funds by a former employee totaled $1.1 million (across FY24&FY5) but the add back amount of $0.8m represents the net recoupment, after incurred expenses during FY26
3. Recognition of deferred tax asset at 31.12.24
4. Earnings per share based on weighted average number of shares during period. Underlying excludes deferred tax benefit

Cash Flow

BOOM LOGISTICS

Cash Flow Generation

- Strong cash flow from lower capex and higher cash conversion, adding to capital management flexibility to invest in fleet regeneration and deliver shareholder returns

Cash flow [1]	FY 30-Jun-26 $'m	FY 30-Jun-25 $'m
Cash flow from operating activities, net	52.8	37.1
Capex (cash funded), net of disposals	(1.4)	13.1
Asset financing & operating leases[2], net	(33.1)	(30.2)
Free Cash flow	**18.3**	**10.0**

1. Free Cash flow is presented as net cash flow from operating activities after interest, net capital expenditure, asset financing and leasing activities, employee share plan funding. Refer to Appendix Slide 21 for reconciliation

2. Boom utilises operating leases for a portion of its fleet. The operating leases are classified as Right of Use (RoU) Assets under AASB16 for statutory reporting purposes. Refer to Slide 20 for further detail

Cash flow and capital allocation

Shareholder returns

- Shareholder returns target 40 - 60% prior year's operating NPAT
- On market share buyback with 4.3 million shares ($7.0m) purchased in FY26
- Unfranked dividend of 2.0 cents/share totaling $0.8m paid on 30 September 2025

Business resilience and growth

- Strong opportunity pipeline and diversified revenue base provide a foundation for organic growth
- Organisational readiness for inorganic growth

Debt reduction

- Current debt and strong cash flow provide flexibility for future funding needs
- Reduced gearing in FY26 by 7.1% compared to FY25
- Capital intensive asset regeneration process continued throughout FY26

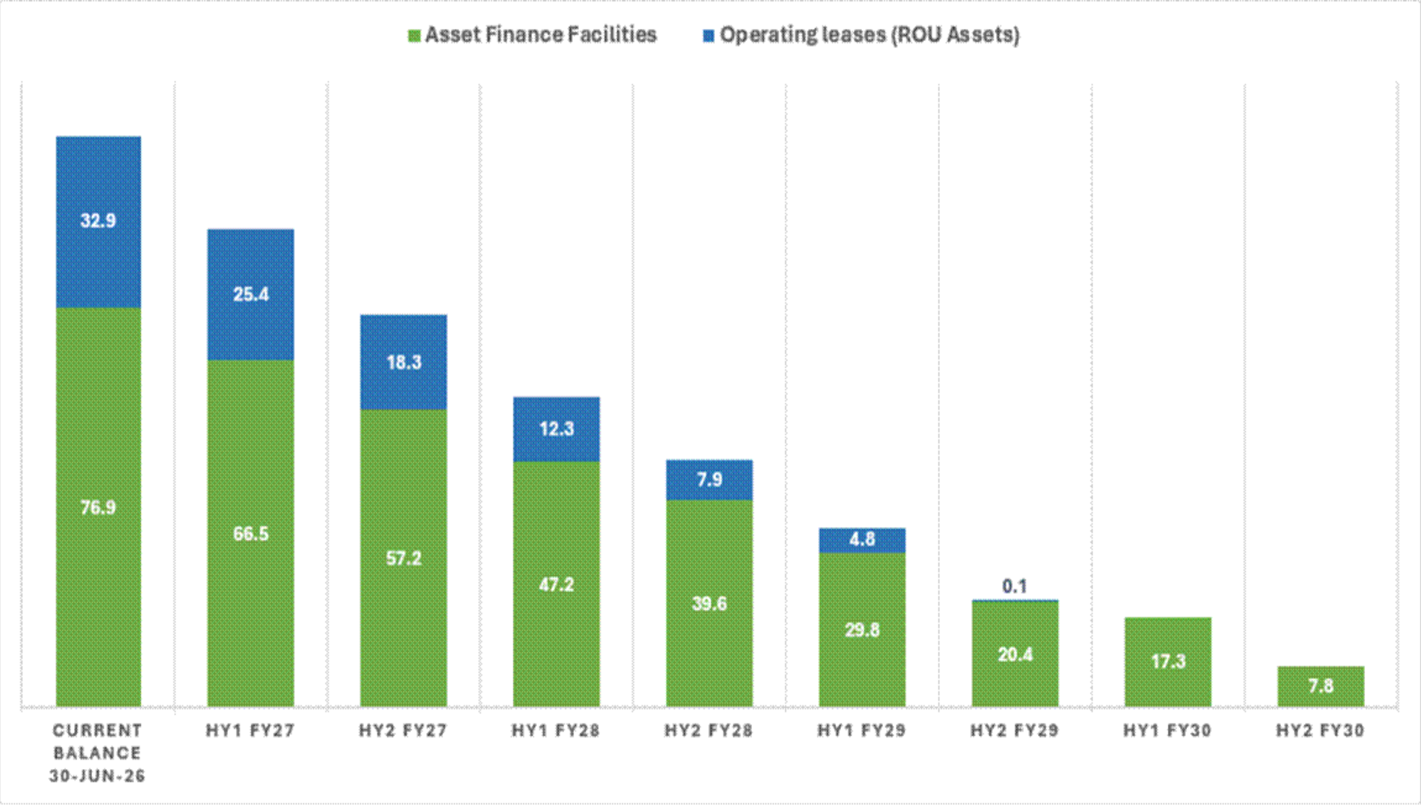
Net Debt

Net Debt Position

- Strong cash position and available facilities provide funding flexibility
- Operating Leases (ROU Assets) with typical terms of between 3-5 years
- Tier 1 credit deployed, compliant with all financial covenants
- Gearing target range of 35% – 45%, was 39.5% in FY26

Debt Facilities	30-Jun-26 $'m	30-Jun-25 $'m
Total facility limit	154.2	162.1
Facility limit available (undrawn)	77.3	81.9
Facility limit utilised	**76.9**	**80.2**
Operating leases utilised (RoU Assets)	32.9	27.4
Total Debt	**109.8**	**107.5**
Cash at bank	24.7	14.3
Net Debt	**85.1**	**93.2**
Net Gearing (incl. Bank Guarantees)	*40%*	*43%*

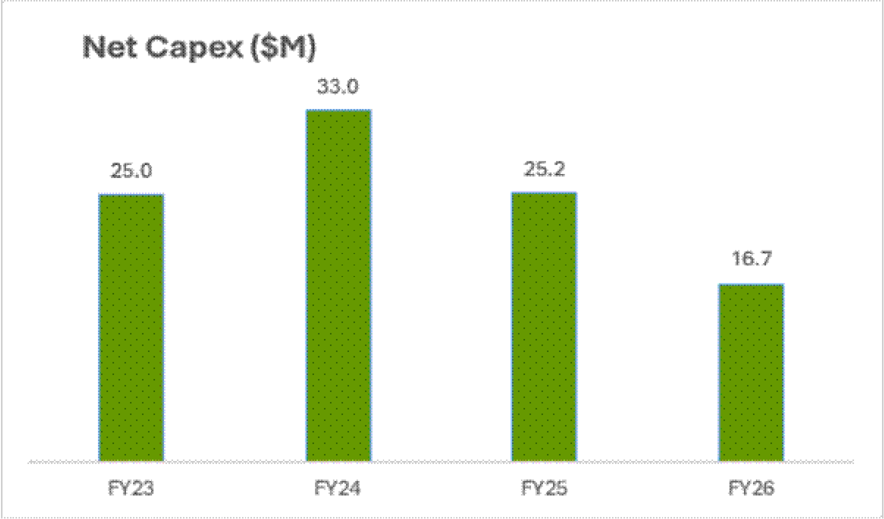
Repayment profile of existing debt



Asset management

Asset pool in healthy shape at 5.9 years

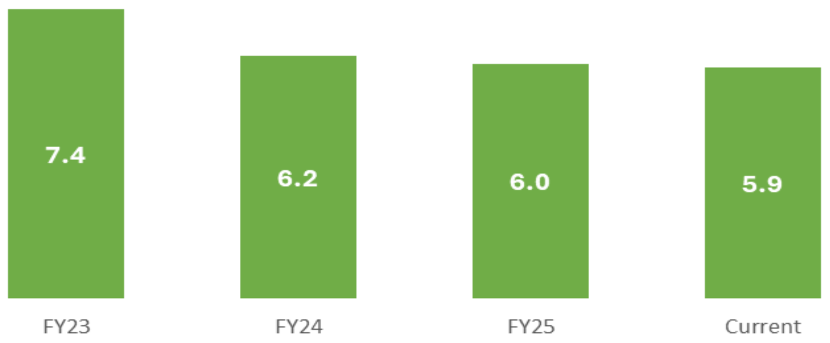
- FY26 Net capex $16.7m (Gross capex $21.3m, asset disposals $4.6m)
- FY26 fleet investment supported ongoing asset regeneration and fleet rejuvenation
- Labour efficiency and asset utilisation rates stable at ~86%



Boom's fleet is fit for purpose

- Fleet of ~295 lifting and ancillary equipment
- Average machine age of 5.9 yrs (within target range of 5-7 yrs)
- Fleet investment focused on safety, productivity, technology and customer requirements
- FY26 net capex met annual spend requirements at $16.7m
- Sustaining investment focused on maintaining a modern, fit for purpose fleet with growth capital deployed selectively where returns meet investment hurdles

Value Weighted Average Fleet Age (years)

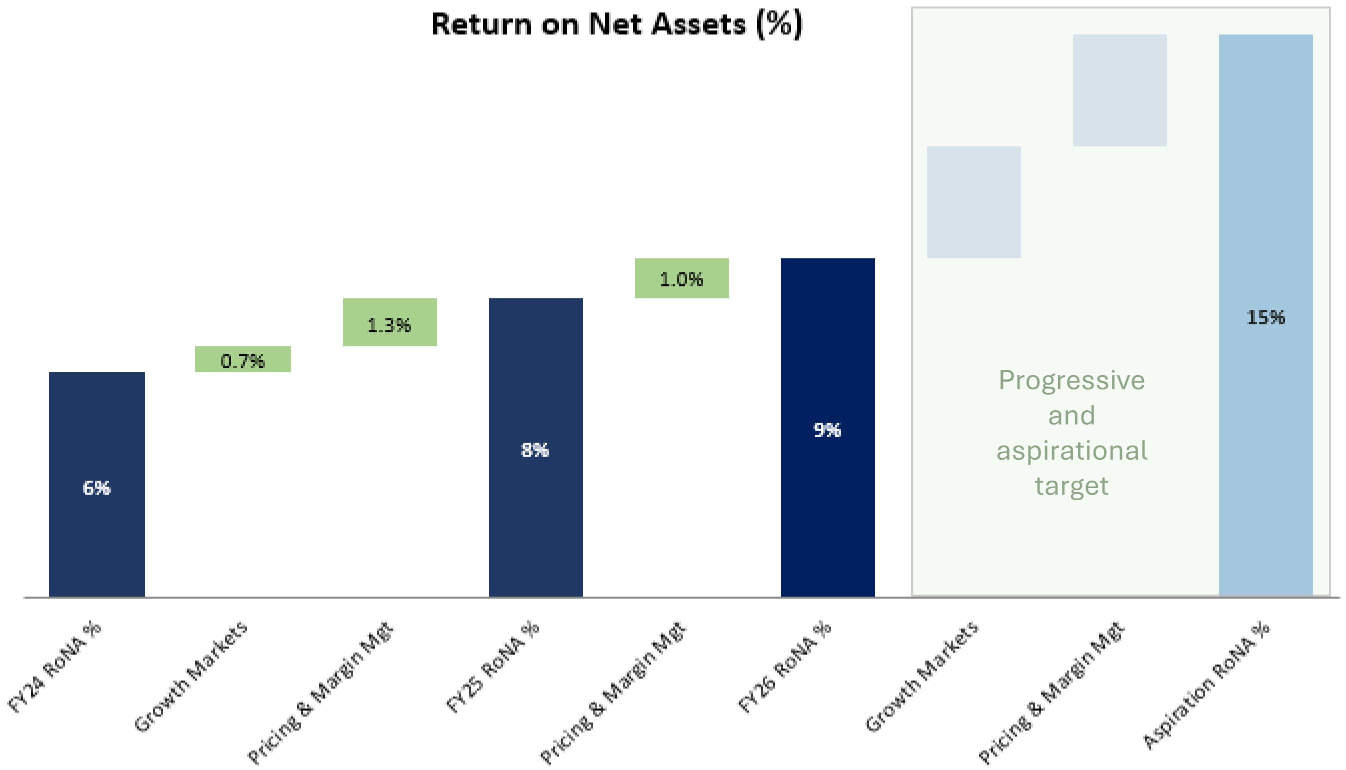


Driving Sustainable Returns

BOOM LOGISTICS

Return on Net Assets (RoNA) is a key measure of our capital discipline

- Targeting sustainable double digital returns through:
    - Improving asset utilisation
    - Strengthening margin discipline
    - Redeploying assets to higher-return markets
    - Rationalising underperforming assets
    - Improving working capital efficiency
    - Disciplined growth investment where returns meet our hurdles



STRATEGY & EXECUTION

Strategic Direction

Long-term contracted work

The anchor of the business
Provides earnings visibility, stable utilisation and recurring revenue

People & safety	Revenue quality	Margin discipline	Asset utilisation
A specialist team operating safely, every day	Focus on quality work with the right margins and terms	Disciplined pricing and cost management to protect and grow margins	High utilisation of fleet and people to drive productivity and returns

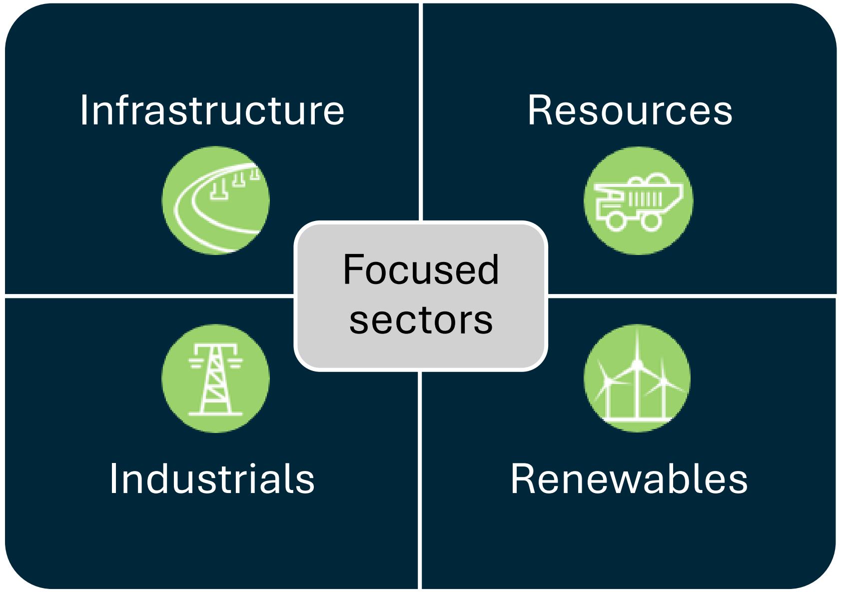
Disciplined capital allocation

Invest in areas that meet our return hurdles and create long-term value
Maintain a modern, fit-for-purpose fleet and strong balance sheet

Sustainable returns

Targeting double-digit RoNA over the medium term
Delivering value for shareholders

A disciplined strategy that drives quality earnings and sustainable returns



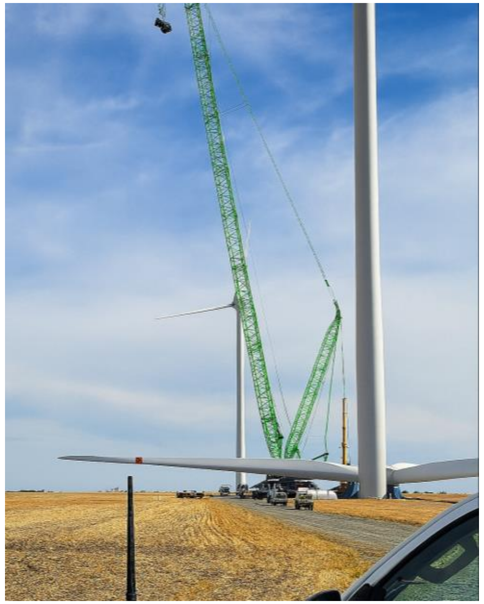
BOOM LOGISTICS

Working with key customers on major projects across all key segments

Resources

BMA Hay Point
Shutdown works
130t & 80t All Terrains + 25t Franna

Renewables

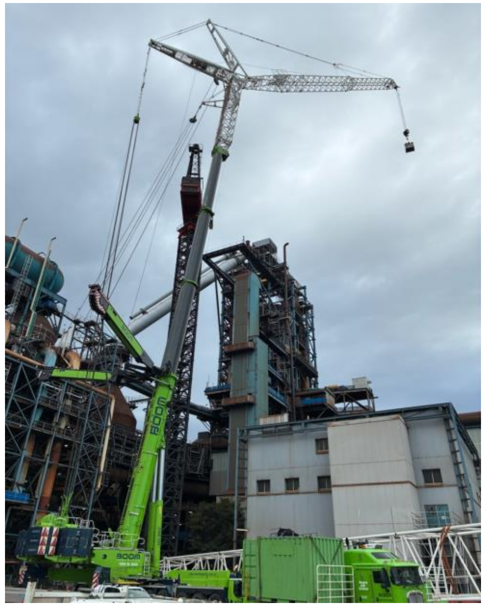


Murra Warra Wind Farm
Wind construction
250t & 500t All Terrains

Infrastructure

Hume Link West
Transmission infrastructure
120t–250t cranes

Industrial



BlueScope
Port Kembla, NSW
No. 6 Blast Furnace, LTM 1750

FY27 OUTLOOK

Safety, people and ESG

Safety

- Safety remains non-negotiable across all Boom operations
- Continued strengthening of frontline discipline through the National Safety Improvement Plan
- New safety management technology and live lift monitoring supporting safer, more predictable operations
- FY26 TRIFR of 2.0 per million hours worked

People

- Our people are fundamental to safe and reliable execution
- Continued investment in workforce capability and leadership
- Focus on maintaining labour efficiency while building capability across our key sectors

ESG

- Reflect Reconciliation Action Plan endorsed by Reconciliation Australia
- Continued focus on sustainability, waste management and community engagement
- Preparation underway for inaugural FY27 Sustainability Reporting under AASB S2

FY27 Outlook

- Solid foundation entering FY27
- Long-term contracted work supported by BHP Olympic Dam and other contract renewals
- Continued strength across Resources and Infrastructure
- Growing opportunity pipeline across Transmission and selective Renewables
- Continued focus on margin, asset utilisation and labour efficiency
- Increased fleet investment where customer demand and returns meet our investment hurdles
- Strong balance sheet and cash generation supporting growth investment and shareholder returns
- In the medium term it is likely that tax expenses may be incurred subject to future taxable income and applicable tax laws
- In FY27 the share buy-back will target up to $7.0 million subject to board approval whilst budgeting for continued EPS growth

Why invest in Boom Logistics?

A strategy focused on EPS growth and sustainable double-digit Return on Net Assets (RoNA)

01.

Improving earnings quality

Long-term contracted work, margin discipline and operational performance supporting stronger earnings and cash generation

02.

Disciplined capital allocation

Returns over volume, with capital deployed where customer demand, utilisation and investment returns justify it

03.

National scale and capability

Specialised fleet, national footprint, engineering capability and workforce solutions supporting complex customer requirements

04.

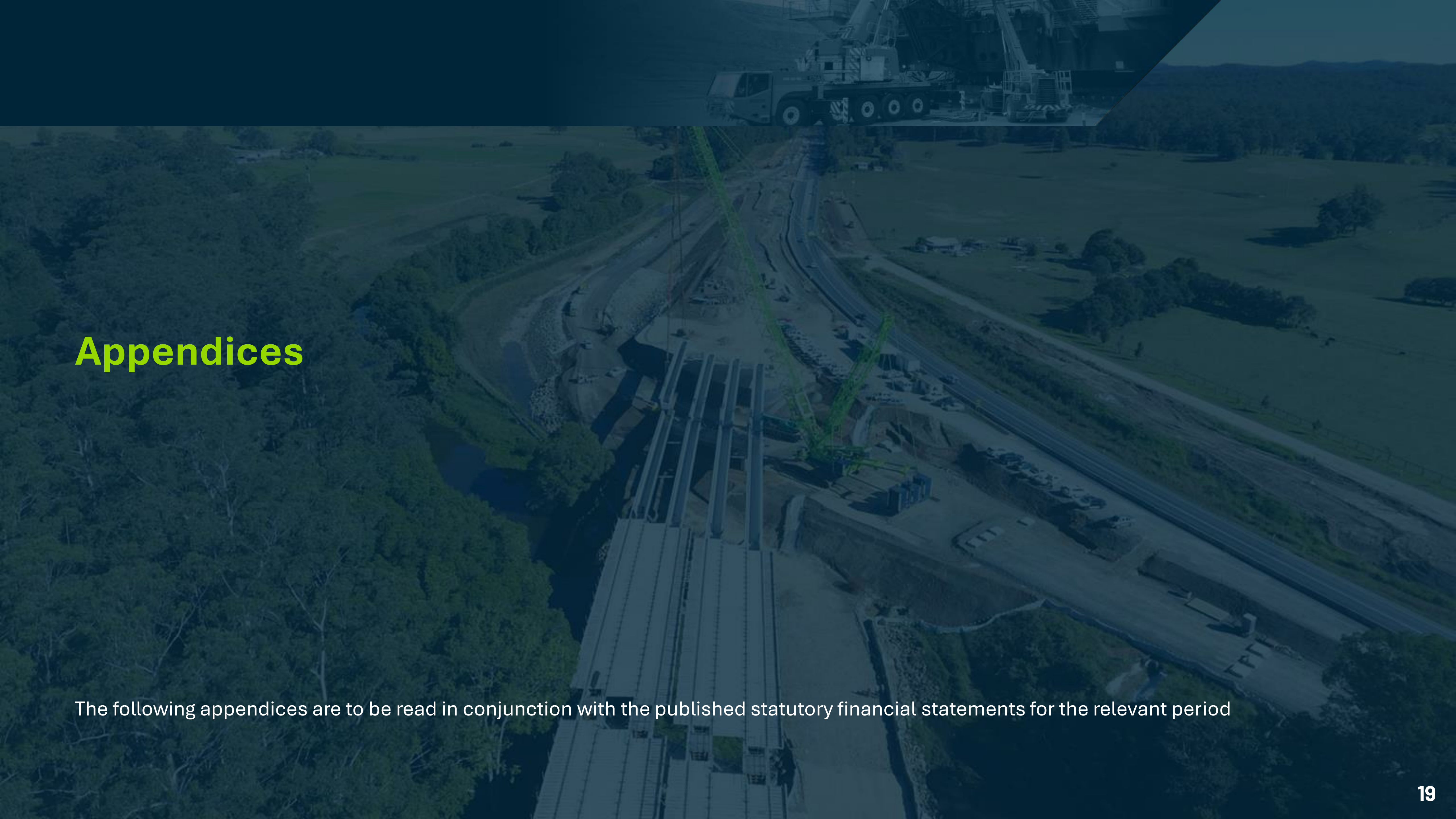
Exposure to long-term demand

Resources as the core, supported by growth opportunities across Infrastructure, selective Renewables and Industrials

05.

Sustainable shareholder returns

Improving EPS, strong cash generation and a disciplined approach to dividends and share buybacks



Appendices

The following appendices are to be read in conjunction with the published statutory financial statements for the relevant period

Balance Sheet

BOOM LOGISTICS

	30-Jun-26	30-Jun-25	Change	Change
	$'m	$'m	$'m	%
Cash	24.7	14.3	10.4	73%
Trade and Other Receivables	42.1	55.2	(13.1)	(24)%
Other Assets	2.5	2.6	(0.1)	(5)%
Property Plant and Equipment	75.6	79.8	(4.2)	(5)%
Right of Use Asset	120.6	112.1	8.5	8%
Deferred Tax Asset	14.0	14.0	0.0	0%
Total Assets	**279.5**	**278.0**	**1.5**	**1%**
Trade and Other Payables	12.1	16.0	(4.0)	(25)%
Interest Bearing Loans & Borrowings	7.9	11.2	(3.3)	(29)%
Lease Liabilities	101.8	96.3	5.5	6%
Employee Provisions	11.3	11.3	0.0	0%
Other Liabilities	11.3	10.7	0.6	6%
Total Liabilities	**144.4**	**145.6**	**(1.1)**	**(1)%**
Net Assets	**135.1**	**132.4**	**2.7**	**2%**
Gearing (Net Debt/ Equity)	40%	43%		
NTA (cents per share, excl DTA)	3.28	2.77		

Cash Flow

BOOM LOGISTICS

Free Cash Flow	FY26 $'m	FY25 $'m	Change $'m	Change %
Cash flow from operating activities, net	**52.8**	**37.1**	**15.7**	**42%**
Capital expenditure, net	**(1.4)**	**3.1**	**(4.5)**	**(145)%**
Purchase of PP&E	(6.0)	(6.8)	0.8	(12)%
Proceed from sale of PP&E	4.6	9.9	(5.3)	(54)%
Asset financing and operating leases, net	**(32.6)**	**(29.7)**	**(2.9)**	**10%**
Proceeds from borrowings	0.0	20.4	(20.4)	(100)%
Repayment of borrowings	(3.3)	(22.5)	19.2	(85)%
Repayment of lease liabilities	(29.3)	(27.5)	(1.8)	6%
Payment for shares acquired by the EST	**(0.5)**	**(0.5)**	**0.0**	**0%**
Free cash flow	**18.3**	**10.0**	**8.3**	**83%**
Cash flow from other investing activities	**(7.9)**	**(2.0)**	**(5.9)**	**294%**
Payment for shares bought back	(7.1)	(2.0)	(5.1)	253%
Payment of dividends to shareholders	(0.8)	0.0	(0.8)	n/a
Net cash flow for the period	**10.4**	**8.0**	**2.4**	**30%**
Opening cash position	14.3	6.3	8.0	127%
Closing cash position	**24.7**	**14.3**	**10.5**	**73%**

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This presentation may contain certain forward-looking statements with respect to the financial condition, results of operations and business of Boom and certain plans and objectives of the management of Boom. Forward-looking statements can generally be identified by the use of words such as 'project', ‘believe’, 'foresee', 'plan’, 'expect', 'aim', 'potential’, ‘goal’, ‘target’, ‘intend', 'anticipate’, 'believe', 'estimate’, 'may', ‘could’, 'should', 'will’ or similar expressions. All such forward-looking statements involve known and unknown risks, significant uncertainties, assumptions, contingencies and other factors, many of which are outside the control of Boom, which may cause the actual results or performance of Boom to be materially different from any future results or performance expressed or implied by such forward-looking statements. No guarantee, representation, warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or other forward-looking statements in relation to future matters contained in this announcement. Such forward-looking statements reflect expectations at the date of this presentation. Factors that could cause actual results or performance to differ materially include without limitation the following: risks and uncertainties associated with the Australian and global economic environment and capital market conditions, fluctuations in foreign currency exchange and interest rates, competition, Boom's relationships with, and the financial condition of, its suppliers and customers, or legislative changes, or regulatory changes or other changes in the laws which affect Boom's business. The preceding list of important factors is not exhaustive. There can be no assurance that actual outcomes will not differ materially from these statements. Readers are cautioned to not place undue reliance on any forward looking statements. Except as required by law and ASX Listing Rules, Boom undertakes no obligation to update publicly or otherwise revise any forward looking statement as a result of new information, future events or other factors. Past performance cannot be relied on as a guide to future performance. Readers are cautioned not to place undue reliance on forward-looking statements or guidance, particularly in light of the current economic, regulatory and political climate. Readers should also be aware that financial data in this presentation may include "non-IFRS financial information" under ASIC Regulatory Guide 230. Non-IFRS financial information in this presentation may include Gross Debt, Net Debt, Net Gearing, EBITDA, and Gross Operating Cashflow. The non-IFRS financial information do not have a standardised meaning prescribed by Australian Accounting Standards and may not be comparable to similarly titled measures presented by other entities.

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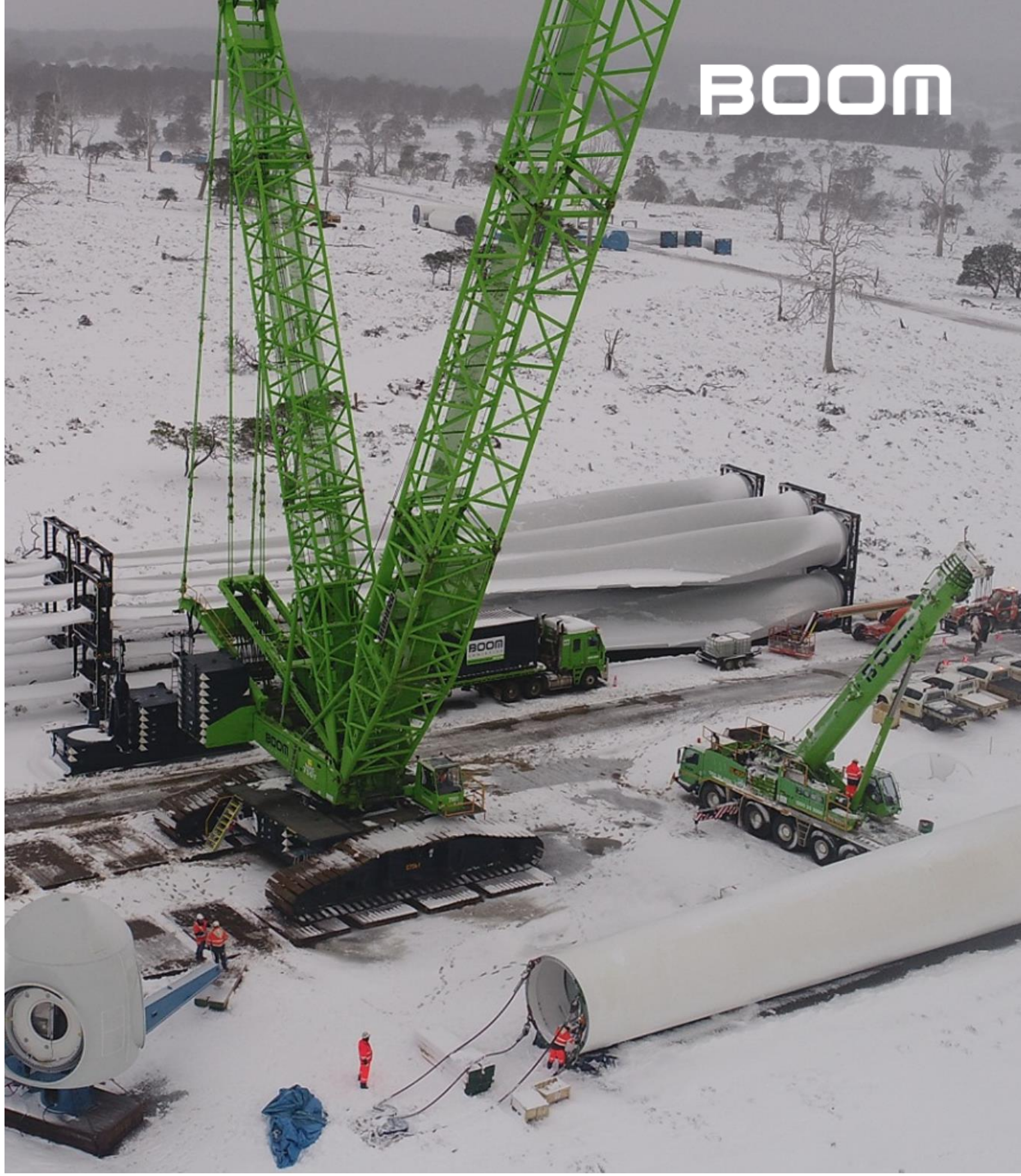

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