

Q3 FY26 trading update and FY26 Guidance Upgrade

7 May 2026 Boom Logistics Limited (ASX: BOL, “Boom” or “the Company”), a diversified lifting and project logistics business, provides the following trading update for the three months ended 31 March 2026 (Q3 FY26).

Boom upgrades its FY26 guidance provided at the half year FY2026 results and secures approximately \$7 million in new work contracts:

- Statutory EPS of 29 cps, implying 31% growth on FY25 (prior guidance 26cps)
- Underlying EPS of 32 cps, representing 47% growth on FY25 (prior guidance 30cps)
- NPAT (Statutory) of \$10.5 million – \$11.5 million (prior guidance \$10.5 million)
- NPAT (Underlying) of \$11.9 million – \$12.9 million (prior guidance \$11.9 million)
- Guidance upgrade reflects continued strong demand across all sectors, particularly in mining
- Up to \$7 million expected to be returned to shareholders in FY26, via an on-market share buyback (previously up to \$6 million)
- Approximately \$7 million of new contract work secured across infrastructure, energy and mining

Q3 FY26 Financial Highlights¹:

Q3	Q3 FY26 \$ million	Q3 FY25 \$ million	Change	YTD FY26 \$ million	YTD FY25 \$ million	Change
Revenue	69.6	65.1	7%	211.8	196.8	8%
Cash	17.8	6.8	162%	17.8	6.8	162%
Net debt	91.7	104.4	(12%)	91.7	104.4	(12%)
Capital Expenditure	6.7	6.9	(3%)	11.0	32.3	(66%)
Asset Disposals	1.3	1.5	(13%)	4.0	5.5	(27%)
Net capital expenditure	5.3	5.5	(4%)	7.0	26.7	(74%)

Q3 FY26 Operational Messages:

The Group continued to strengthen its contract pipeline, securing approximately \$7 million of new work during the quarter.

This included around \$6 million in energy-related contracts supporting major transmission, civil infrastructure, and wind energy projects across Western Australia, New South Wales, and Victoria over the next three years. The remaining work was secured in mining, including multiple sites in Western Australia and projects in Port Hedland. These contract wins support forward utilisation and provides increasing earnings visibility moving into FY27. Key new contract activity includes:

¹ All financial results are unaudited

- Supporting Acciona for Western Power’s Clean Energy Link North project
- Providing equipment to support lifting services at a wind farm project in western Victoria
- Delivering services to a mining customer across multiple sites in Western Australia
- Supporting Transmission line construction in New South Wales
- Assisting with Civil infrastructure works for a Port Debottlenecking Project in Port Hedland

To date, higher fuel prices resulting from the Middle East conflict have not had a material impact on Boom. Higher fuel costs have largely been passed through to customers or mitigated through contractual arrangements. The Company continued to have strong labour efficiency of 88% for Q3 FY26 (85% in Q3 FY25) and asset utilisation of 88% in Q3 FY26 (83% in Q3 FY25), supported by improved workforce scheduling and stronger fleet utilisation across mining and infrastructure projects. Year to date, FY26 capex is lower relative to FY25, with an increase expected in Q4 driven by the delivery of assets ordered in February 2024. Net capex is expected to be \$15 million to \$18 million, compared to \$25.3 million in FY25.

Lester Fernandez, Boom Logistics Managing Director and Chief Executive Officer said: *“Demand remains strong across our core sectors despite a more uncertain macroeconomic backdrop, with disciplined execution supporting another solid quarterly result.*

“We secured circa \$7 million of new contract wins during the quarter while maintaining pricing discipline and a strong focus on risk management. These contracts are expected to drive improved utilisation and reinforce our earnings base.

“The outlook for the business remains positive, with early signs of increased activity in the energy sector as infrastructure and wind projects begin to ramp up.”

Outlook / Capital Management

Boom continues to see a strong pipeline of opportunities across resources, energy, and infrastructure, supported by sustained investment in key commodities and the energy transition. The Company remains well positioned to benefit from increasing activity in transmission and renewable energy projects, providing a supportive backdrop for continued utilisation and earnings growth.

The Company remains committed to its capital management strategy, targeting returns of 40%–60% of the prior year’s operating NPAT through a combination of on-market share buybacks and / or dividends.

As at 31 March 2026, \$4.2 million of the targeted \$7.0 million (up from \$6.0 million) shareholder return has been completed via the on-market share buyback, resulting in the cancellation of 2.7 million shares or approximately 7% of issued capital (based on issued capital as at 30 June 2025).

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Authorised for release by the Board.



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About Boom Logistics Limited

Boom is Australia's leading provider of complex lifting and project logistics solutions. The Company provides specialised equipment, engineering services, and workforce solutions to a diversified range of industry projects. Boom is playing a key role in supporting Australia's critical infrastructure development, renewable energy transition and resource extraction projects. Boom delivers technically innovative outcomes with a focus on safety, customer value, operational efficiency and sustainability.

This announcement may contain certain forward-looking statements with respect to the financial condition, results of operations and business of Boom and certain plans and objectives of the management of Boom. Forward-looking statements can generally be identified by the use of words such as 'project', 'believe', 'foresee', 'plan', 'expect', 'aim', 'potential', 'goal', 'target', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'could', 'should', 'will' or similar expressions. All such forward-looking statements involve known and unknown risks, significant uncertainties, assumptions, contingencies and other factors, many of which are outside the control of Boom, which may cause the actual results or performance of Boom to be materially different from any future results or performance expressed or implied by such forward-looking statements. No guarantee, representation, warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or other forward-looking statements in relation to future matters contained in this announcement. Such forward-looking statements reflect expectations at the date of this announcement. Factors that could cause actual results or performance to differ materially include without limitation the following: risks and uncertainties associated with the Australian and global economic environment and capital market conditions, fluctuations in foreign currency exchange and interest rates, competition, Boom's relationships with, and the financial condition of, its suppliers and customers, or legislative changes, or regulatory changes or other changes in the laws which affect Boom's business. The preceding list of important factors is not exhaustive. There can be no assurance that actual outcomes will not differ materially from these statements. Readers are cautioned to not place undue reliance on any forward looking statements. Except as required by law and ASX Listing Rules, Boom undertakes no obligation to update publicly or otherwise revise any forward looking statement as a result of new information, future events or other factors. Past performance cannot be relied on as a guide to future performance. Readers are cautioned not to place undue reliance on forward-looking statements or guidance, particularly in light of the current economic, regulatory and political climate.