



RESOURCES  
RENEWABLES  
INFRASTRUCTURE  
INDUSTRIALS

# FY26 Interim Results

20 February 2026

**Empowering Industries. Building Features. One lift at a time.**

## Presenters

**Lester Fernandez** (Managing Director & Chief Executive Officer)

**Sarah Johns** (Interim Chief Financial Officer)

## Agenda

**01** Company overview & 1H FY26 Highlights

**02** 1H FY26 Financial & Operational Update

**03** Outlook & Strategic Focus

# Who we are



## 17 DEPOTS



## WORKFORCE SOLUTIONS



## ENGINEERING SERVICES



## SPECIALISED EQUIPMENT

280 Mobile Cranes (20 – 800t)  
40 Travel Towers (18 - 70m)

- **Boom Logistics is Australia's only ASX listed provider of complex lifting and project logistics solutions**
- We provide specialised equipment, engineering services, and workforce solutions to a diversified range of industry projects
- We play a key role in supporting Australia's mining and resources sector, critical infrastructure development and the renewable energy transition
- National presence with strategically located depots across Australia
- Boom delivers technically innovative outcomes with a focus on safety, customer value, operational efficiency and sustainability
- Operations are supported by ~320 pieces of plant and equipment
- Extensive crane fleet ranging from 20 – 800 tonnes and travel towers from 18 to 70 metres
- Providing expertise, engineering and specialist equipment
- Proven capacity to manage large-scale projects, including critical infrastructure, wind farms and utility maintenance



# A complex lifting and project logistics solutions leader

WE AIM TO DELIVER OUR STRATEGY ACROSS  
FOUR STRATEGIC PILLARS

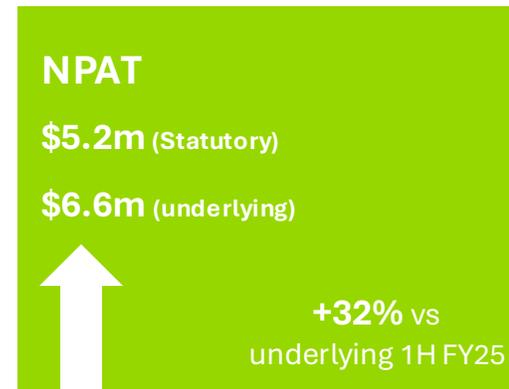
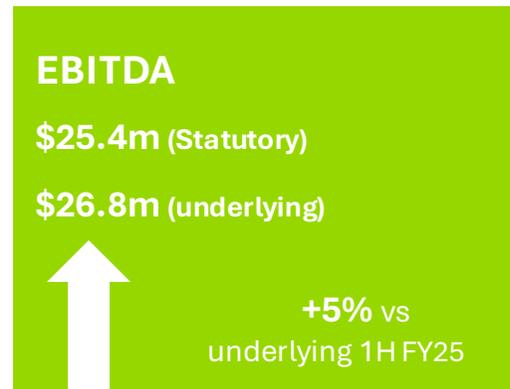


## BOOM'S VALUES

These are the uncompromising foundation of our organisation, guiding our decisions, behaviours and the way we do business to maximise returns for our shareholders while maintaining safety for our staff.



# 1H FY26 highlights



- Revenue of \$142.2m is a recent record high result for a half-year period, driving solid earnings per share growth on a statutory and underlying basis
- Results are driven by improved business maturity and discipline, operational efficiencies and margin control
- Continued pursuit of contracted works within resources and industrial sectors.
- Strong cash generation strengthens the balance sheet and delivers flexibility for capital allocation

- Notes:
- Cash flow: net cash flow from operating activities after interest, net capital expenditure, asset financing and leasing activities
  - Earnings Per Share: based on weighted average number of ordinary shares outstanding during the period. Excludes deferred tax benefit

# Building excellence



## People

- Our people underpin Boom's performance and long-term success
- Guided by core values: respect, innovation, teamwork, customer focus and safety
- Investment in workforce capability to deliver innovative, tailored services

## Safety

- ISO certification maintained; adherence to best-practice quality and safety standards
- Strengthened frontline discipline under the National Safety Improvement Plan
- Reduction in preventable incidents and improvement in injury trends in 1H
- TRIFR: 3.8 per million hours worked. One fatal injury (2 July 2025) and one LTI

## ESG initiatives

- Reflect Reconciliation Action Plan endorsed by Reconciliation Australia
- Continued progress on sustainability, focus on waste management and community
- Preparation underway for inaugural FY27 Sustainability Reporting (AASB S2)



# Diversified sectors & key projects

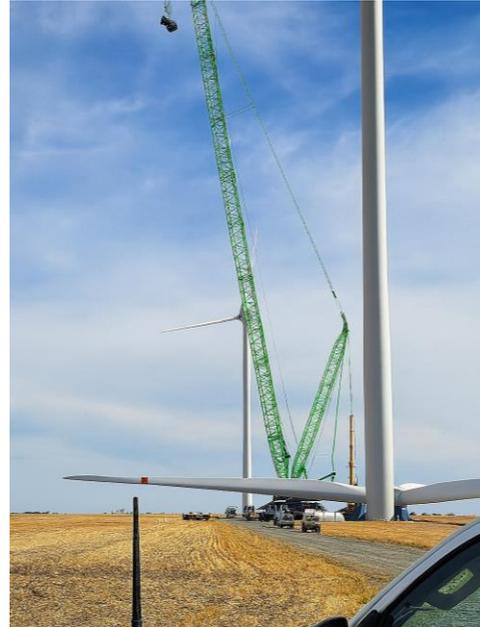
Working with key customers on major projects across all key segments

## Resources



Jimblebar Minesite  
Newman WA  
VS121D Mod Shutdown  
800t All Terrain

## Renewables



Murra Warra Wind Farm  
Western Victoria VIC  
Turbine construction project  
250t & 500t All Terrains

## Infrastructure



Energy Connect Transmission  
Project NSW  
700km SA to Wagga Wagga  
Cranes 60t to 150t

## Industrial



Alkimos Seawater  
Desalination Plant WA  
Alkimos, Northern Perth  
Cranes 150t, 250t & 200t  
Crawler

# FY26 Strategic priorities

Strategy	Strategic Focus	FY26 Initiatives and Targets	FY26 Interim progress
	<b>Shareholder Value</b>	<ul style="list-style-type: none"> <li>Continue to improve EPS</li> <li>Execute new &amp; renewed contract wins. Convert strong tender activity</li> <li>Drive strategic margin growth</li> <li>Continue capital management program</li> </ul>	<ul style="list-style-type: none"> <li>EPS 13c for 1H FY26, Underlying EPS 16c [+37%]</li> <li>Strong tender presence and solid pipeline of contracted works</li> <li>Unfranked dividend of \$0.8m, Share Buy-Back of \$3.0m paid during 1H FY26</li> <li>Increase in FY26 shareholder returns of up to \$2.0m (with buy-back as primary source of return)</li> </ul>
	<b>ESG and People</b>	<ul style="list-style-type: none"> <li>Focus on safety (zero harm), environment, talent, governance</li> <li>Ensure Labour efficiency &amp; recovery is 85%+</li> <li>Skilled labour force &amp; contractors</li> <li>Finalise digitisation strategy</li> </ul>	<ul style="list-style-type: none"> <li>TRIFR of 3.83 per million hrs worked (down from 5.75 at 30 June 2025)</li> <li>Average workforce efficiency rate of 85% achieved (86% pcp)</li> <li>Highly skilled workforce</li> </ul>
	<b>Diversified Sector Growth</b>	<ul style="list-style-type: none"> <li>Grow profitable customers in all core sectors</li> <li>Grow adjacent sector focus in Renewables &amp; Transmission line sectors</li> <li>Invest in markets where Boom is under-represented in our key sectors</li> <li>Position Boom as the crane &amp; logistics partner of choice in our key sectors</li> </ul>	<ul style="list-style-type: none"> <li>Strong presence and delivery in resources and infrastructure</li> <li>Exposure to iron ore, coal, copper and gold</li> <li>Focus on critical minerals and projects</li> <li>Near term delays in renewables and transmission line sectors are being offset by strength in resources, infrastructure, and maintenance work</li> </ul>
	<b>Asset Efficiency</b>	<ul style="list-style-type: none"> <li>Invest in key replacement assets to increase competitive advantage</li> <li>Invest in growth assets where returns meet benchmark</li> <li>Divest older and underutilized fleet over 15 years old</li> <li>Ensure Fleet utilisation &amp; charge-out is meeting 85%+</li> </ul>	<ul style="list-style-type: none"> <li>Asset regeneration cycle in place</li> <li>Strategic fleet management and EOM engagement</li> <li>Forefront of new and emerging technologies</li> <li>Value weighted average fleet age 5.9 years</li> <li>Asset utilisation of 85% (86% pcp)</li> </ul>

**FY26 Interim results**  
**Operational and Financial**  
**Performance**

# Profit & Loss

Statutory Profit and Loss	31-Dec-25 \$'m	31-Dec-24 \$'m	Change \$'m	Change %
Revenue	142.2	131.7	10.5	8%
Operating costs	(116.9)	(106.2)	(10.7)	(10)%
<b>EBITDA</b>	<b>25.4</b>	<b>25.5</b>	<b>(0.1)</b>	<b>(1)%</b>
Depreciation and amortization	(16.4)	(17.0)	0.6	3%
<b>EBIT</b>	<b>8.9</b>	<b>8.5</b>	<b>0.4</b>	<b>5%</b>
Profit / (loss) on sale of assets	0.3	0.3	0.0	0%
Net borrowing costs	(4.1)	(3.8)	(0.3)	(7)%
<b>Net profit before income tax</b>	<b>5.2</b>	<b>5.0</b>	<b>0.2</b>	<b>4%</b>
Income tax benefit <sup>3</sup>	0.0	14.0	(14.0)	(100)%
<b>Net profit after tax</b>	<b>5.2</b>	<b>19.0</b>	<b>(13.8)</b>	<b>(73)%</b>

Underlying Profit and Loss	31-Dec-25 \$'m	31-Dec-24 \$'m	Change \$'m	Change %
Net profit before income tax	5.2	19.0	(13.8)	(73)%
<b>Add back:</b>				
Significant incident – site fatality <sup>1</sup>	2.3	0.0	2.3	100%
Recoupment of misused company funds <sup>2</sup>	(0.8)	0.0	(0.8)	(100)%
<b>Underlying net profit before income tax</b>	<b>6.6</b>	<b>19.0</b>	<b>(12.4)</b>	<b>(65)%</b>
Income tax benefit <sup>3</sup>	0.0	(14.0)	(14.0)	(100)%
<b>Underlying net profit after tax</b>	<b>6.6</b>	<b>5.0</b>	<b>1.6</b>	<b>32%</b>
<b>Statutory earnings per share (cents) <sup>4</sup></b>	<b>13</b>	<b>45</b>		
<b>Underlying earnings per share (cents)</b>	<b>16</b>	<b>12</b>		

## Variance from statutory to underlying, net impact \$1.5m in costs

- On 2 July 2025, an incident occurred at Clarke Creek Wind Farm which resulted in the fatality of a Boom employee. The incident response and related expenses incurred during the half-year ended totalled \$2.3m
- On 4 September 2025, Boom reported that Mr Ben Pierey (former Managing Director & CEO) had misused Company funds
  - Boom received full reimbursement from Mr Pierey for the total sum of \$1.1m. The misuse of company funds occurred during FY24 and FY25
  - The add back amount of \$0.8m represents the net recoupment, after incurred expenses during the half-year ended
- Recognition of deferred tax asset at 31.12.24
- Earnings per share based on weighted average number of shares during period. Underlying excludes deferred tax benefit



## Resources

- Strong organic growth realised
- Increased demand from existing maintenance contracts
- Pipeline remains robust, with several contracts in advanced stages of negotiation



## Infrastructure

- Increased demand with strong outlook
- Performance is underpinned by existing contracted works
- Pipeline of opportunities across major infrastructure projects



## Renewables

- 1H FY26 revenue declined as two significant projects approach completion
- Lower wind farm project approvals has resulted in near term construction contact delays
- Forward looking pipeline is positive with significant tender processes in progress

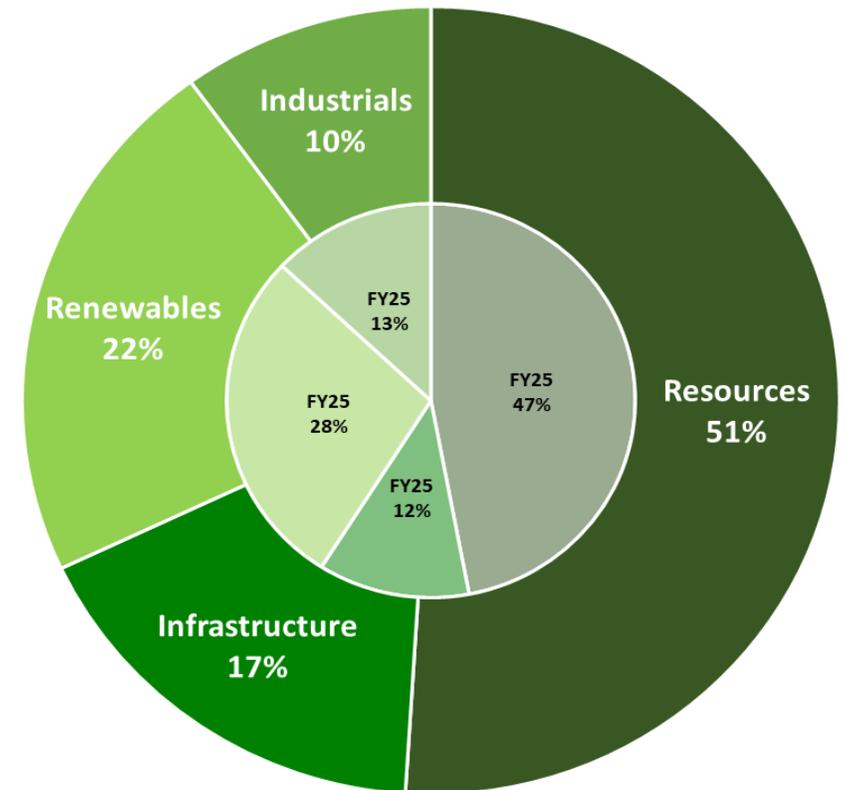


## Industrials

- Primarily relates to transmission line projects
- Building a sustainable presence underpinned by contracted works
- Favourable pipeline

## Revenue by Sector

1H FY26 in comparison to FY25



## Cash Flow Generation

- Strong cash flow generation underpinned by lower capex and improved cash conversion, providing increased capital management flexibility

Cash flow <sup>1</sup>	HY1 31-Dec-25 \$'m	HY2 30-Jun-25 \$'m	HY1 31-Dec-24 \$'m	HY2 30-Jun-24 \$'m
Cash flow from operating activities, net	29.2	13.8	23.3	17.6
Capital expenditure, net of disposals	0.9	1.7	1.4	(0.9)
Asset financing & operating leases <sup>2</sup> , net	(15.0)	(14.9)	(14.8)	(11.8)
<b>Cash flow</b>	<b>15.1</b>	<b>0.6</b>	<b>9.9</b>	<b>4.9</b>

- Cash flow is presented as net cash flow from operating activities after interest, net capital expenditure, asset financing and leasing activities. Refer to Appendix Slide 22 for reconciliation
- Boom utilises operating leases for a portion of its fleet. The operating leases are classified as Right of Use (RoU) Assets under AASB16 for statutory reporting purposes. Refer to Slides 13 and 21 for further detail

## Cash Flow and Capital allocation

### Shareholder returns

- Shareholder returns target 40 - 60% of prior year operating NPAT
- FY26 existing target of \$4.0m increased by \$2.0m to \$6.0m (with primary source of returns via on-market buy-back).
- Unfranked dividend of 2.0 cents/share totalling \$0.8m paid 1H FY26

### Business resilience and growth

- Strong pipeline opportunity and diversified revenue base provides a foundation for organic growth
- Organisational readiness for inorganic growth

### Debt reduction

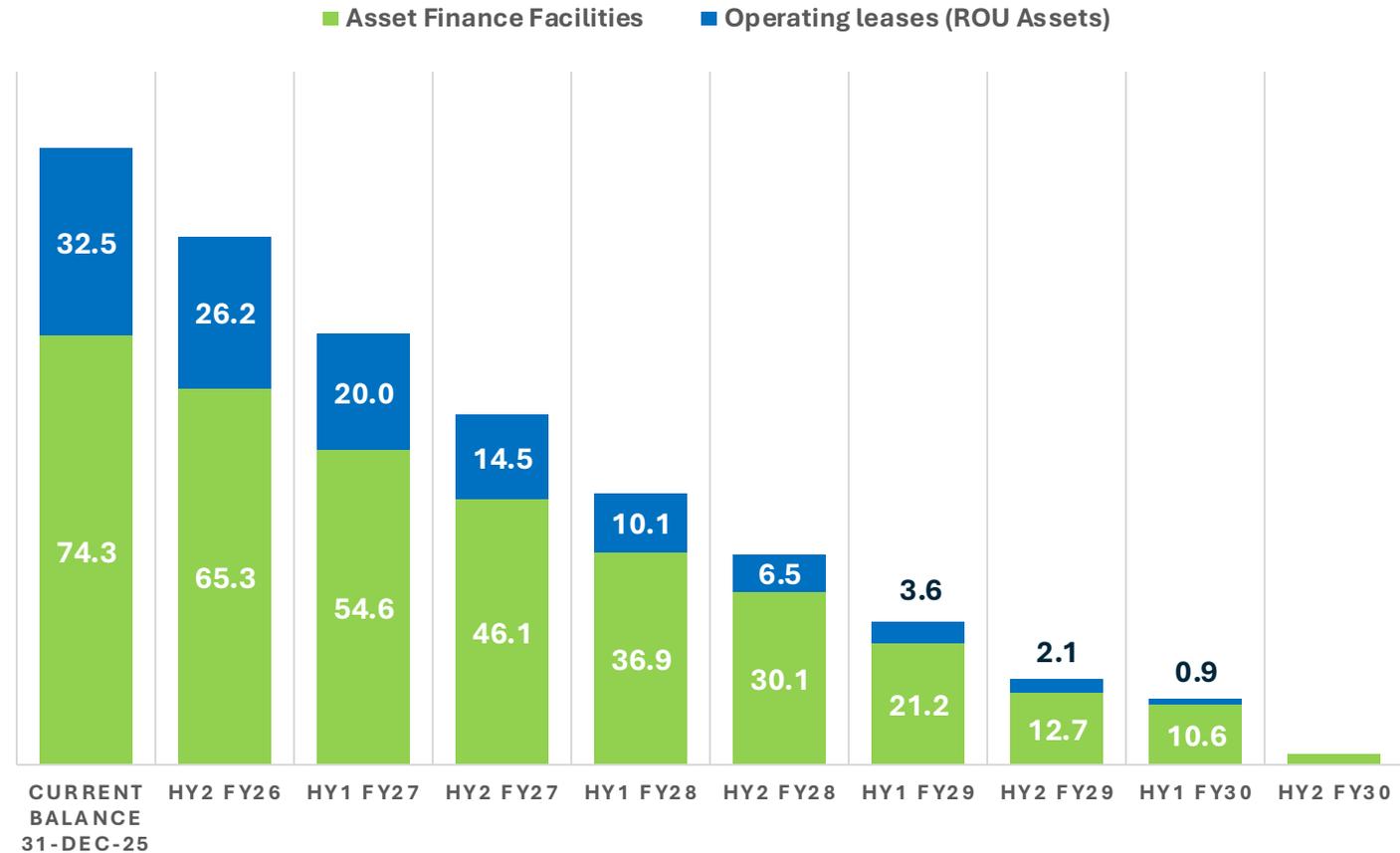
- Current debt and strong cash flow provide flexibility for future funding needs
- Potential to pay down of asset financing and reduce gearing
- Capital intensive asset regeneration process undertaken throughout FY24 and FY25 completed

## Net Debt Position

- Significant cash balance provides ample funding and flexibility
- Refinancing completed in FY24, with fit-for-purpose facilities, providing flexibility for future potential use
- Operating Leases (ROU Assets) utilised with typical terms of between 3-5 years
- Tier 1 credit deployed, compliant with all financial covenants
- Gearing target range of 35 – 45%

Debt Facilities	31-Dec-25 \$M	30-Jun-25 \$M
Total facility limit	158.7	162.1
Facility limit available (undrawn)	84.4	81.9
<b>Facility limit utilised</b>	<b>74.3</b>	<b>80.2</b>
Operating leases utilised (RoU Assets)	32.5	27.4
<b>Total Debt</b>	<b>106.8</b>	<b>107.5</b>
Cash at bank	25.5	14.3
<b>Net Debt</b>	<b>81.3</b>	<b>93.2</b>
<i>Net Gearing (excl Bank Guarantees)</i>	<i>38%</i>	<i>41%</i>

## Current debt repayment profile



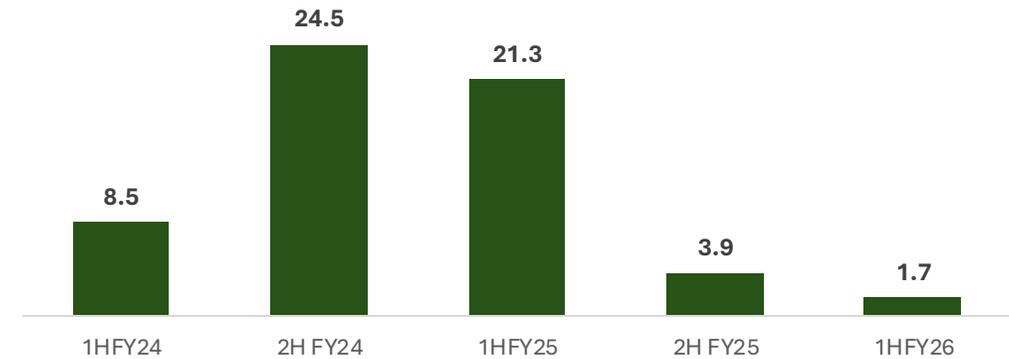
## Asset Regeneration entered steady state

- 1HFY26 Net capex \$1.7m (Gross capex \$4.4m, asset disposals \$2.7m)
- 1H FY26 activities focused on asset disposals for aged and/or non-core fleet
- Capital intense periods of FY24 and FY25 has provided basis for consistent and strong productivity
- Labour efficiency and asset utilisation rates are stable at ~85%

## Boom's fleet is fit for purpose

- Fleet of ~320 lifting and ancillary equipment
- Average machine age of 5.9 yrs (within target range of 5-7 yrs)
- Fleet upgrades new technological benefits, improved efficiency and safety, and environmentally amenable features
- To maintain fleet quality and range, Boom will invest on average an amounts commensurate with annual depreciation
- 2H FY26 capex will meet annual spend requirements of \$15m

Net Capex (\$M)



Value Weighted Average Fleet Age (years)

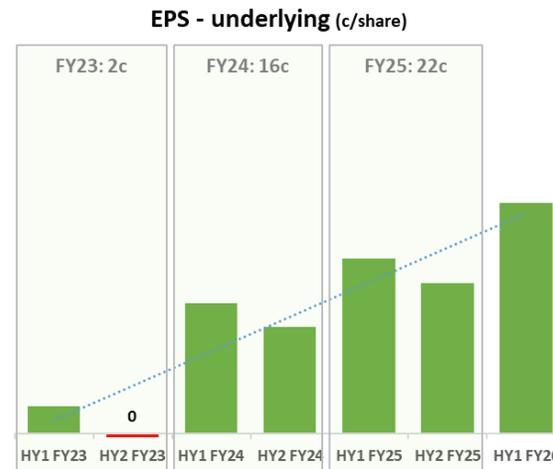
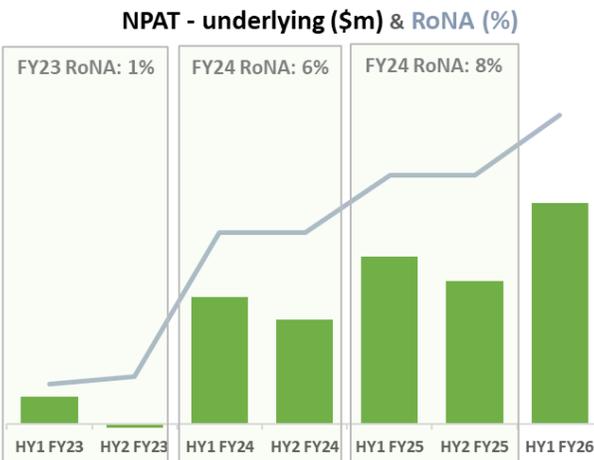


**FY26**

## Outlook & Strategic Focus

# Building strength through performance

## Sustained growth

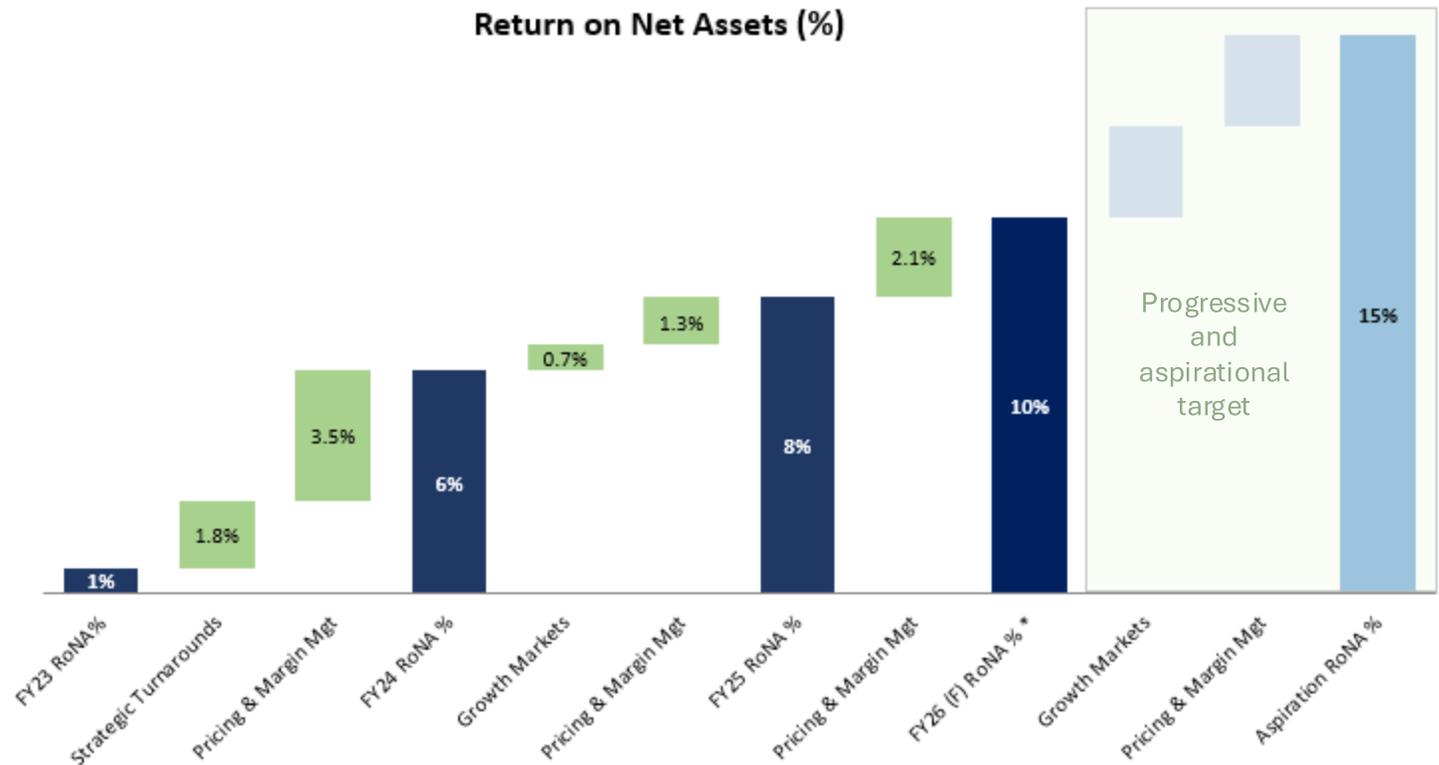


Boom is committed to delivering continued growth and sustained returns for shareholder

- Strong revenue growth founded upon well established market presence within resources sector
- Diligent client engagement and focus on cost control is resulting in improved margin and profitability
- Disciplined capital management is delivering greater shareholder return on investment
- Consistent upward trajectory in Earnings per Share

## Targeting sustainable shareholder returns

- Prioritise asset replacement and regeneration, fleet growth must meet hurdle investment rates
- Improve utilisation and machine availability with tightened asset-to-contract pairing
- Higher margin work. Strategic client partnering and contract renewals
- Improve working capital and drive capital efficiency



\* FY26 (F) RoNA includes 1H FY26 underlying NPAT and 2H projections in line with the FY26 Outlook as detailed on Slide 18

## Upgraded FY26 guidance

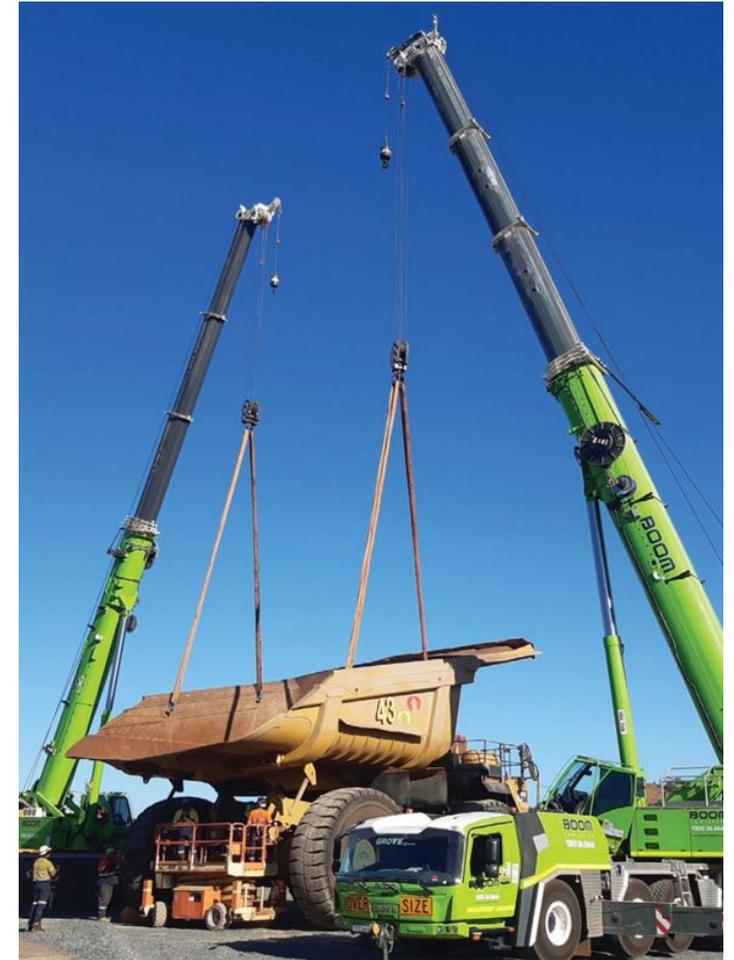
- NPAT (Statutory): ~\$10.5 million and NPAT (Underlying): ~\$11.9 million
- Statutory earnings per share upgraded to ~26cps, (up ~20% relative to FY25)  
Upgraded from prior guidance of ~15% growth (FY25 EPS: 22cps)
- Underlying EPS of 30cps (up ~37% relative to FY25)

## Capital management uplift

- Boom now targets shareholder return of **up to \$6.0 million in FY26** via on-market share buyback (primary source of returns) and/or dividends, subject to Board approval, market conditions and the Company's financial circumstances supporting the buy back (up from prior target of up to \$4.0 million shareholder return for FY26)

**Upgraded earnings guidance reflects improved fleet productivity, a stronger margin mix from contract renewals, managing labour efficiency and continued capital discipline in fleet allocation**

Note: EPS guidance based on 39,240,440 million shares as at 31 December 2025



# Why invest in Boom Logistics?

A strategy that drives value creation through EPS growth and double digit Return on Net Assets (RoNA)

01.

**Positioned to benefit from strong long-term demand** driven by government and private investment in infrastructure, energy and mining

02.

**Margin expansion** through efficiency

Ongoing focus on asset utilisation and cost **discipline** driving operational leverage

03.

**Resilient through economic cycles**

Strong cash generation and disciplined capital management support stability and growth

04.

**Experienced leadership** helping to bolster growth

Expertise, engineering and specialist equipment supplied to a diversified range of industry projects

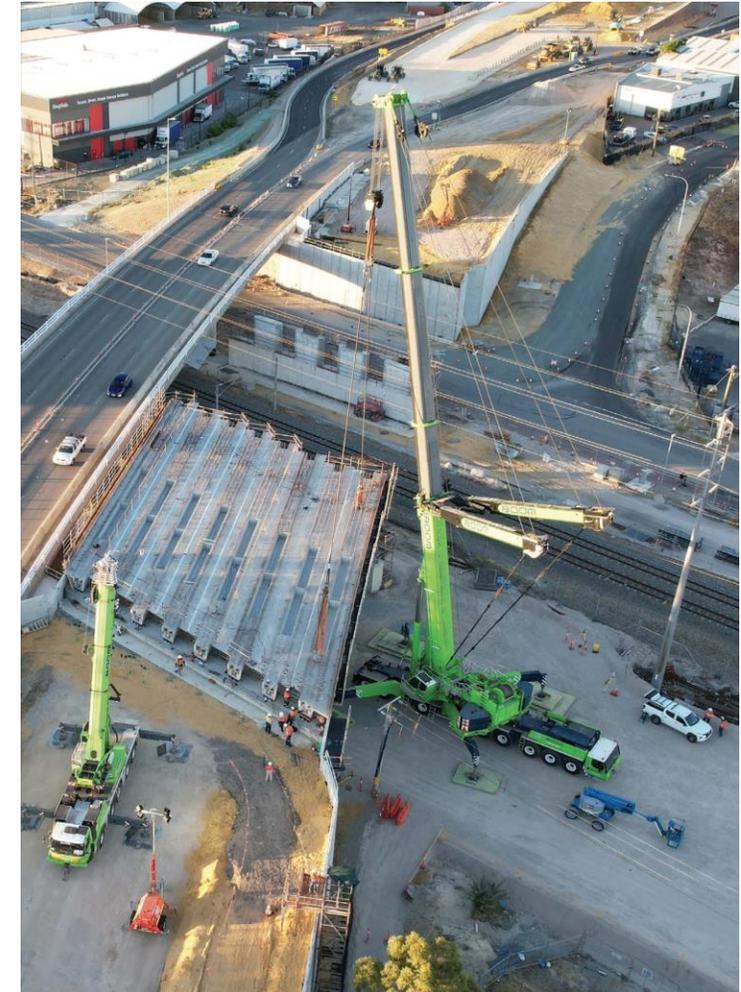
## Appendices

The following appendices are to be read in conjunction with the published statutory financial statements for the relevant period

# Balance Sheet

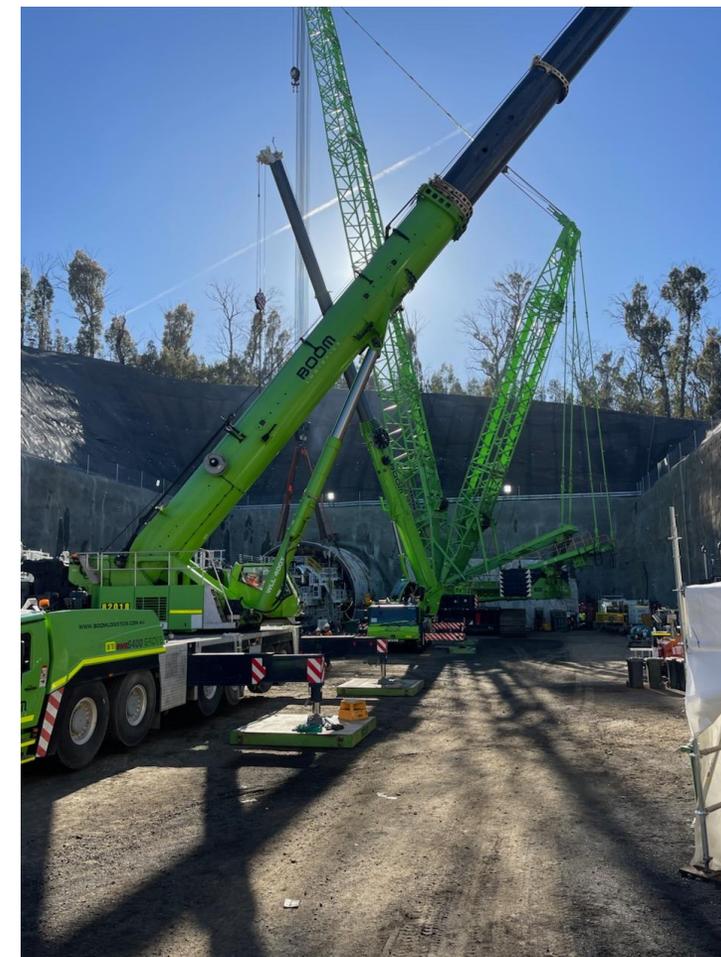
	31-Dec-25 \$'m	30-Jun-25 \$'m	Change \$'m	Change %
Cash at bank	25.5	14.3	11.2	78%
Trade and other receivables	44.8	55.2	(10.4)	(19)%
Property plant and equipment	72.7	79.8	(7.1)	(9)%
Right of use assets	117.7	112.1	5.6	5%
Deferred tax asset	14.0	14.0	0.0	0%
Other assets	5.3	2.6	2.7	104%
<b>Total Assets</b>	<b>280.0</b>	<b>278.0</b>	<b>2.0</b>	<b>1%</b>
Trade and other payables	17.8	16.0	1.7	11%
Interest bearing liabilities	9.6	11.2	(1.6)	(14)%
Lease liabilities	97.2	96.3	0.8	1%
Employee provisions	10.7	11.3	(0.6)	(6)%
Other liabilities	11.0	10.7	0.3	3%
<b>Total liabilities</b>	<b>146.2</b>	<b>145.6</b>	<b>0.7</b>	<b>0%</b>
<b>Net assets</b>	<b>133.8</b>	<b>132.4</b>	<b>1.4</b>	<b>1%</b>
Gearing (Net debt <sup>1</sup> / (Net Debt + Net Assets))	38%	41%		
NTA per share	\$3.05	\$2.77		

1. Net debt = Debt (excl Bank Guarantees) – Cash at bank



# Cash Flow

Cash flow <sup>1</sup>	HY1 31-Dec-25 \$'m	HY2 30-Jun-25 \$'m	HY1 31-Dec-24 \$'m	HY2 30-Jun-24
<b>Cash flow from operating activities, net</b>	<b>29.2</b>	<b>13.8</b>	<b>23.3</b>	<b>17.6</b>
<b>Capital expenditure, net</b>	<b>0.9</b>	<b>1.7</b>	<b>1.4</b>	<b>(0.9)</b>
Purchase of property, plant & equipment	(1.8)	(4.1)	(2.7)	(6.9)
Proceeds from the sale of property, plant & equipment	2.7	5.9	4.0	6.0
<b>Asset financing and operating leases, net</b>	<b>(15.0)</b>	<b>(14.9)</b>	<b>(14.8)</b>	<b>(11.8)</b>
Proceeds from borrowings	0.0	0.0	20.4	7.0
Repayment of borrowings	(1.6)	(1.7)	(20.9)	(3.0)
Repayment of lease liabilities	(13.4)	(13.2)	(14.3)	(15.9)
<b>Cash flow</b>	<b>15.1</b>	<b>0.6</b>	<b>9.9</b>	<b>4.9</b>
<b>Cash flow from other investing activities</b>	<b>(3.8)</b>	<b>(1.1)</b>	<b>(1.5)</b>	<b>(1.0)</b>
Payments for shares bought back	(2.9)	(0.6)	(1.5)	(1.0)
Payments for shares acquired by the employee share trust	0.0	(0.5)	0.0	0.0
Payment of dividends to shareholders	(0.8)	0.0	0.0	0.0
<b>Net cash flow for the period</b>	<b>11.3</b>	<b>(0.5)</b>	<b>8.4</b>	<b>3.9</b>
Opening cash position	14.2	14.8	6.3	2.4
<b>Closing cash position</b>	<b>25.5</b>	<b>14.2</b>	<b>14.8</b>	<b>6.3</b>



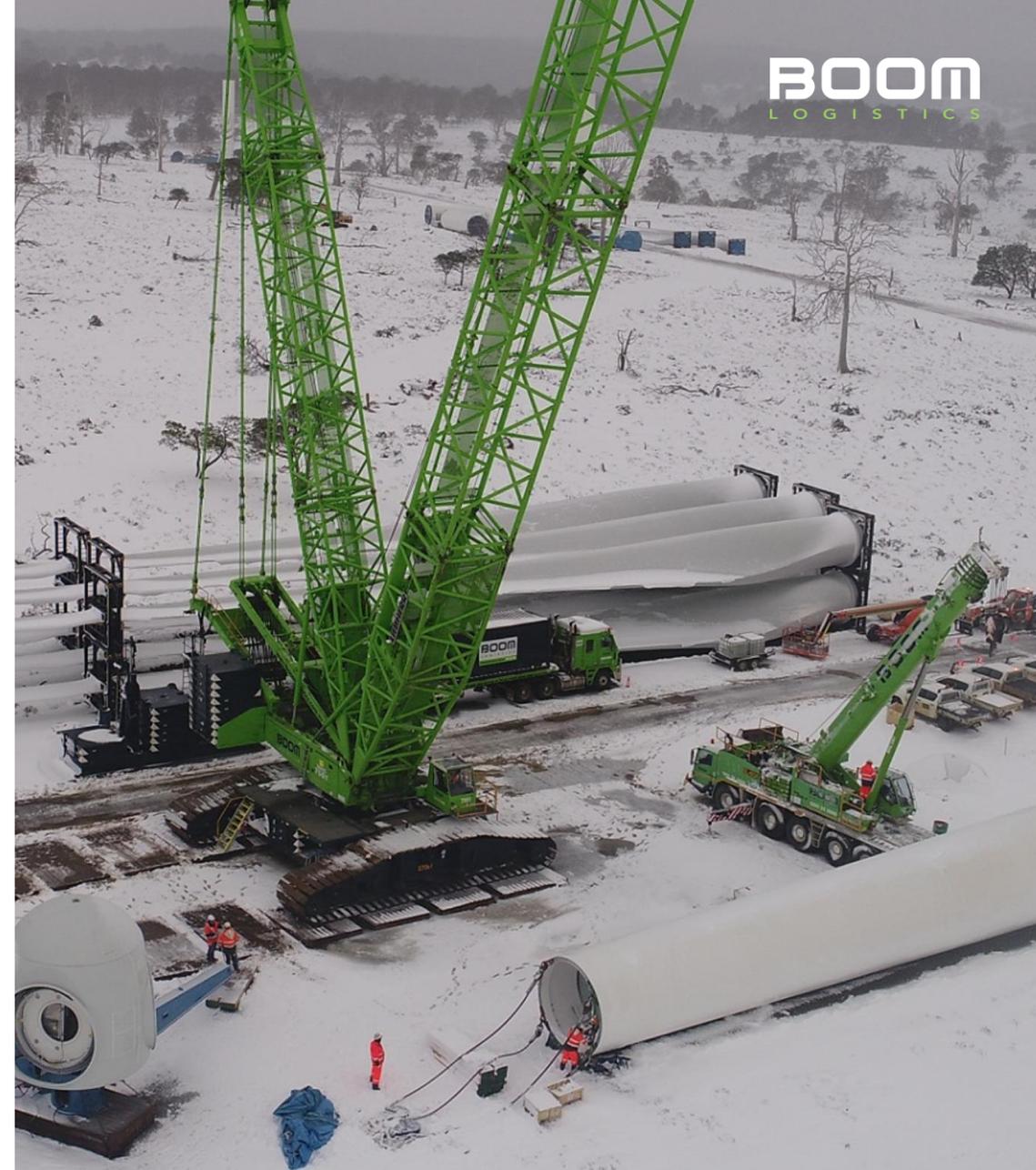
1. Cash flow is presented as net cash flow from operating activities after interest, net capital expenditure, asset financing and leasing activities

# Disclaimer

This presentation may contain certain forward-looking statements with respect to the financial condition, results of operations and business of Boom and certain plans and objectives of the management of Boom. Forward-looking statements can generally be identified by the use of words such as 'project', 'believe', 'foresee', 'plan', 'expect', 'aim', 'potential', 'goal', 'target', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'could', 'should', 'will' or similar expressions. All such forward-looking statements involve known and unknown risks, significant uncertainties, assumptions, contingencies and other factors, many of which are outside the control of Boom, which may cause the actual results or performance of Boom to be materially different from any future results or performance expressed or implied by such forward-looking statements. No guarantee, representation, warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or other forward-looking statements in relation to future matters contained in this announcement. Such forward-looking statements reflect expectations at the date of this presentation. Factors that could cause actual results or performance to differ materially include without limitation the following: risks and uncertainties associated with the Australian and global economic environment and capital market conditions, fluctuations in foreign currency exchange and interest rates, competition, Boom's relationships with, and the financial condition of, its suppliers and customers, or legislative changes, or regulatory changes or other changes in the laws which affect Boom's business. The preceding list of important factors is not exhaustive. There can be no assurance that actual outcomes will not differ materially from these statements. Readers are cautioned to not place undue reliance on any forward looking statements. Except as required by law and ASX Listing Rules, Boom undertakes no obligation to update publicly or otherwise revise any forward looking statement as a result of new information, future events or other factors. Past performance cannot be relied on as a guide to future performance. Readers are cautioned not to place undue reliance on forward-looking statements or guidance, particularly in light of the current economic, regulatory and political climate. Readers should also be aware that financial data in this presentation may include "non-IFRS financial information" under ASIC Regulatory Guide 230. Non-IFRS financial information in this presentation may include Gross Debt, Net Debt, Net Gearing, EBITDA, and Gross Operating Cashflow. The non-IFRS financial information do not have a standardised meaning prescribed by Australian Accounting Standards and may not be comparable to similarly titled measures presented by other entities.

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