Boom announces continuation of on-market share buy-back

2 October 2025

Boom Logistics Limited (ASX: BOL, "the Company"), a total lifting solutions company that utilises a highly skilled workforce and specialised equipment, today announces continuation of its on-market share buy-back program with a view to purchasing up to a maximum of 4,127,233 shares representing 10% of its issued Ordinary Shares on issue.

Today's announcement is in line with the Company's previously stated intention to consider the return of 40% - 60% of the previous two years' rolling average Operating NPAT through the execution of share buy-backs on an annual basis.

Boom believes the continuation of its on-market buy-back program is the most efficient use of the available capital management options to satisfy the requirements of its capital management framework.

The on-market buy-back program will comply with the "10/12" limit under the *Corporations Act 2001 (Cth)* and therefore does not require shareholder approval and will be executed at Boom's discretion, through on-market purchases to occur from time to time throughout the approved period.

The renewed buy-back is scheduled to commence on or around 16 October 2025 and will run for the duration of one year. The share buy-back price will be no more than 5% above the volume weighted price of the Company's shares over the 5 trading days prior to the purchase. The timing and actual number of shares purchased under the buy-back, and other matters relating to the conduct of the buy-back, will depend on the prevailing share price, market conditions, forecast future capital requirements and any other considerations including any unforeseen circumstances.

Boom reserves the right to vary, suspend or terminate the buy-back at any time and there is no guarantee that the Company will purchase any or all of the shares referred to above. An Appendix 3C in respect of the on-market share buy-back will also be lodged.

Taylor Collison Limited is the Company's transaction broker in relation to the on-market buy-back.

Lester Fernandez, Boom Logistics' Interim CEO said "The continuation of the share buy-back scheme demonstrates Boom's commitment to increasing value for our shareholders while maintaining sufficient funds to execute upon our asset regeneration and growth strategies."

-ends-

This release has been approved for distribution by the Board of Directors of Boom Logistics Limited

ABN 28 095 466 961

Boom Logistics Limited
Suite B Level 1,
55 Southbank Boulevard
Southbank VIC 3006

T +61 3 9207 2500
E info@boomlogistics.com.au

Further information:

Corporate:

Reuben David
General Counsel and Company Secretary
+61 457 528 581
rdavid@boomlogistics.com.au

Investors

Luke Maffei
Automic Group
+61 403 193 579
Luke.maffei@automicgroup.com.au