



RESOURCES
RENEWABLES
INFRASTRUCTURE
INDUSTRIALS

FY25 Full Year Results

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ASX: BOL

Investor Presentation
August 2025

Presenters and agenda



Ben Pieyre

Chief Executive Officer &
Managing Director



Manny Bikakis

Chief Financial
Officer



Lester Fernandez

Director of Operations

01 FY25 Highlights

02 FY25 Operational Update

03 FY25 Financial Performance

04 Strategic Outlook & Priorities

Who we are



Boom Logistics is one of Australia's leading providers of complex lifting and project logistics solutions. We provide specialised equipment, engineering services, and workforce solutions to a diversified range of industry projects and we are playing a key role in supporting Australia's critical infrastructure development, renewable energy transition and resource extraction projects. Boom delivers technically innovative outcomes with a focus on safety, customer value, operational efficiency and sustainability.



17 DEPOTS



**WORKFORCE
SOLUTIONS**

800 + staff



**ENGINEERING
SERVICES**



**SPECIALISED
EQUIPMENT**

280 Mobile Cranes (20 – 800t)
40 Travel Towers (18 - 70m)

Scale

- National presence with strategically located depots across Australia
- Operations are supported by 320+ pieces of plant and equipment and 800+ core employees
- Extensive fleet of cranes ranging from 20 – 800 tonnes and travel towers from 18 to 70 meters
- Supporting industries across resources, renewables, infrastructure, and industrials
- Proven capacity to manage large-scale projects, including critical infrastructure, wind farms and utility maintenance



Our strategy is to be Australia’s leading provider of complex lifting and projects logistics solutions



WE AIM TO DELIVER OUR STRATEGY ACROSS
FOUR STRATEGIC PILLARS



BOOM’S VALUES

These are the uncompromising foundation of our organisation, guiding our decisions, behaviours and the way we do business to maximise returns for our shareholders while maintaining safety for our staff.

Strategy positions Boom to capitalise on market dynamics



Market dynamics

Examples

Boom strategic growth opportunity

Decarbonisation driving demand for complex infrastructure in remote regions

- Electricity demand in the Pilbara is forecast to grow by ~400% by 2050, driven by electrification of mining and hydrogen production¹
- Goldfields and Mount Isa regions seeing increased investment in off-grid renewables and hybrid generation systems²

- Deploy specialised lifting and logistics services to support the construction of **remote grid renewable energy projects**
- Leverage experience in regional operations to win long-duration contracts for **wind, battery and transmission infrastructure**

Rapid growth in wind energy infrastructure requiring heavy-lift expertise

- AEMO forecasts a nine-fold increase in large-scale wind and solar capacity by 2050³
- Turbine hub heights now exceeding 150m, requiring increasingly specialised lifting capability⁴

- Expand fleet capability and personnel training to service next-generation wind turbine projects
- Partner with OEMs and EPC contractors as a preferred lifting provider

Sustained investment in energy and mining infrastructure

- Engineering construction activity reached \$35.4bn in Q1 2025, with strong growth in utilities and mining⁵
- Major developments in critical minerals and hydrogen export infrastructure underway across WA and NT

- Scale site-based crane operations across mining, energy, and processing hubs
- Focus on long-term contracts, shutdown services and brownfield expansions

1. AEMO WA Electricity Statement of Opportunities 2024
2. ARENA, Remote Microgrid Projects Update 2025
3. Australian Government Intergenerational Report 2023

4. The Crane Industry Council of Australia, 2025
5. ABS, Construction Work Done, March 2025

Key FY25 highlights

Revenue

\$265m



+2% vs FY24

EBITDA

\$50m



+9% vs FY24

NPAT

\$9.3m* (Operating)

\$23.3m (Statutory)



+41% vs FY24

Contract Wins

\$65m+

Primarily Resources
& Renewables



Op Cash Generated

\$10.0m +330%

Dividend

2c per share



Op EPS*

22 c +38%

NTA*

\$2.87 + 8%



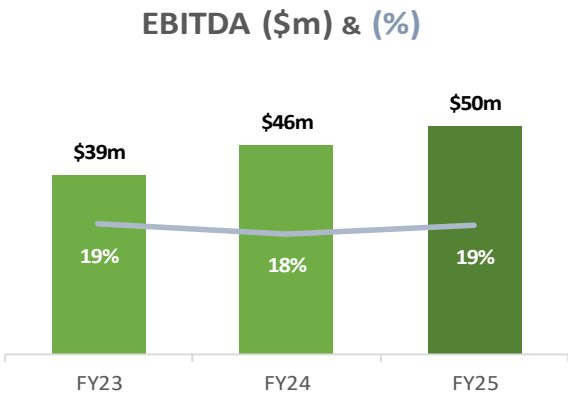
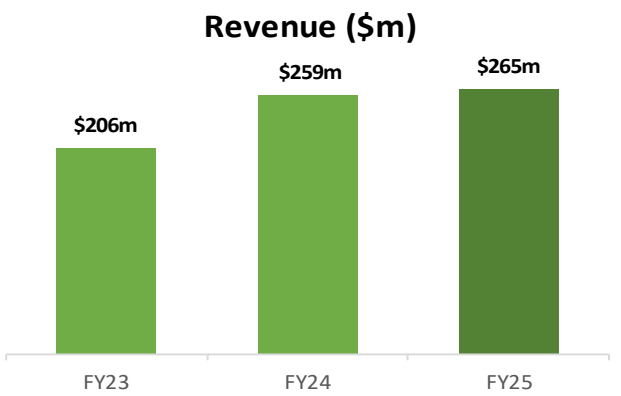
** Operating result post share buybacks & 10:1 share consolidation. Excludes deferred tax benefit.*



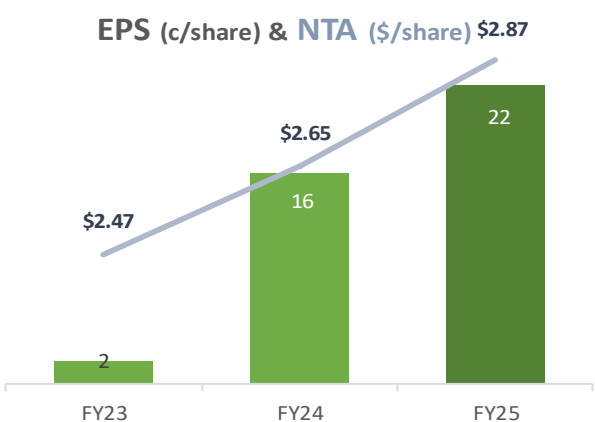
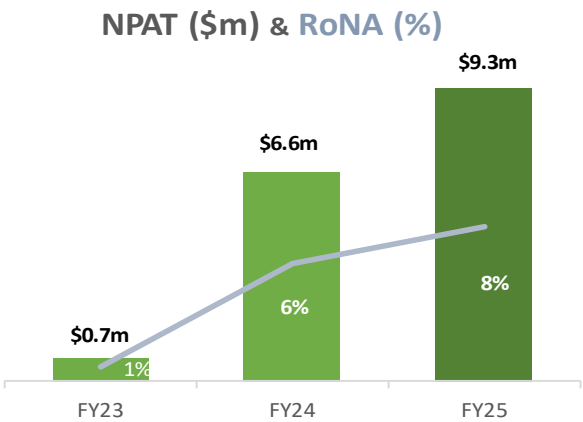
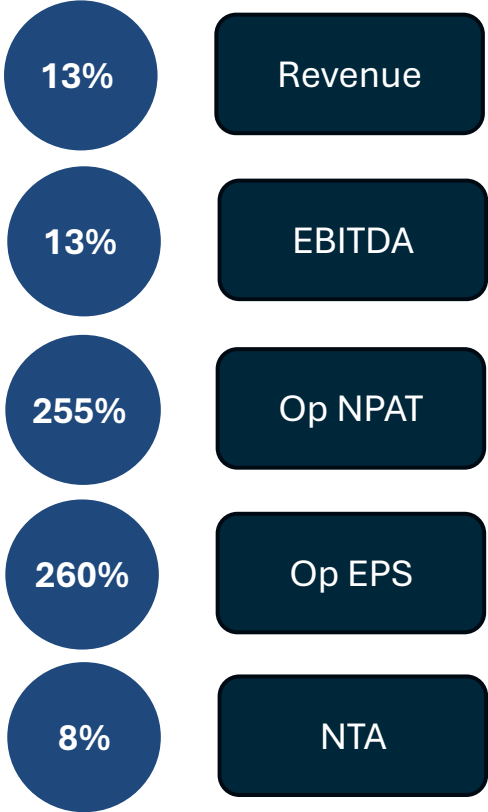
Growth story so far ...



Focused on delivering improved returns to shareholders



Compound Annual Growth Rate (CAGR)



Note: Reflects Operating NPAT

Note: Post 10:1 share consolidation. Excl tax benefit

An aerial photograph of a highway interchange under construction. The image is overlaid with a semi-transparent dark blue layer. In the foreground, several large, parallel concrete bridge piers are visible, supporting the highway structure. To the right, a multi-lane highway runs parallel to the construction area. In the background, a large white truck with a crane attachment is visible on a road. The surrounding landscape includes green fields and dense trees.

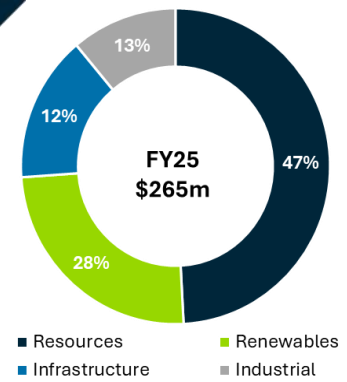
FY25 Operational Performance

Strategy delivery – FY25

Boom continues to deliver on its four strategic pillars

Strategy	Strategic Focus	Target / Actuals	Delivered in FY25
	Shareholder Value	Focus on enhancing EPS and NPAT. Implement a disciplined approach to capital allocation Maintain capital management program	✓ Revenue \$265m, EBITDA \$50m & Op NPAT \$9.3m [+41%] ✓ EPS 22c [+38%] ✓ NTA \$2.87 [+8%] per share ✓ Share buyback \$2.0m + \$0.8m unfranked dividend
	People & HSE	Maintain a 'safety always' ethos across all operations Enhance operational efficiencies through sustainable practices Continuously improve processes to enhance productivity	✓ Labour efficiency at 86% (85% pcp) ✓ No Lost Time Injuries (LTI's) in FY25 × TRIFR of 5.7 per million hours worked ✓ Significant progress on ESG 3 Year Roadmap
	Sector-Focused Profitable Growth	Increase involvement in wind and solar energy projects Enhance services in resource sectors Support large-scale developments	✓ Over \$65m in new & renewed contracts ✓ Renewables +106% ✓ Clarke Creek QLD, Murra-Warra (Squadron) VIC ✓ Transmission Towers QLD & NSW
	Asset Regeneration	Regularly update fleet to ensure reliability and efficiency Balance fleet mix & flexibility across BU's Improve cost efficiency	✓ Asset utilisation of 86% (86% pcp) ✓ Gross Capex: \$35.2m, Sale of obsolete assets (\$9.9m). ✓ Net Capex \$25.2m ✓ Value weighted average fleet age 6.0 years

Diversified sectors & projects



Working with key customers on major projects across all key segments

Resources



Jumblebar Minesite
Newman WA
VS121D Mod Shutdown
800t All Terrain

Renewables



Murra Warra Wind Farm
Western Victoria VIC
Turbine construction project
250t & 500t All Terrains

Infrastructure



Energy Connect Transmission
Project NSW
700km SA to Wagga Wagga
Cranes 60t to 150t

Industrial



Alkimos Seawater
Desalination Plant WA
Alkimos, Northern Perth
Cranes 150t, 250t & 200t
Crawler

ESG initiatives continue to progress across the business

- No Lost Time Injuries in FY25 & Total Recordable Injury Frequency of 5.7 per million hours worked
- Boom Logistics' commitment is centered on maintaining a safe and healthy workplace through communication and transparency, by integrating our Life-Saving Rules (LSR), proactive in-field leadership, advanced digital safety software, and ISO 45001 certification
- Completed annual greenhouse gas emissions assessment, reinforcing our commitment to assessing and mitigating environmental impact
- Conducted a Materiality Assessment to identify key environmental, social and governance issues, ensuring our focus aligns with key stakeholders and business objectives.
- Enhancing the sustainability of our operations by initiating structured tracking of waste reduction efforts and community relationship-building initiatives
- Ensuring ISO certification adherence to best-practice safety standards



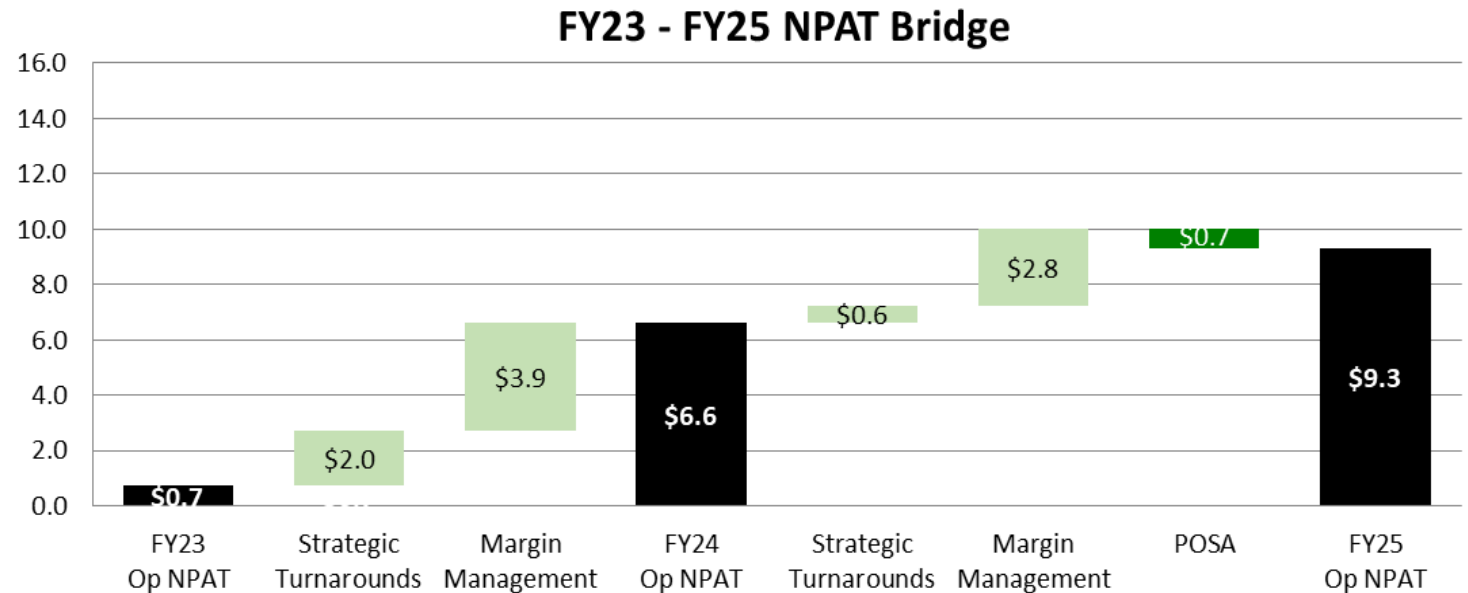
An aerial photograph of a bridge under construction. Several large, grey bridge piers are visible, extending from a forested area into a body of water. A large white crane with a yellow boom is positioned on a barge or temporary platform near the piers. In the background, a multi-lane highway runs parallel to the construction site. The surrounding landscape includes green fields and trees. The image is overlaid with a dark blue gradient.

FY25 Financial Performance

FY25 continues P&L performance improvement

Boom is driving improvement in the quality of our earnings through successful delivery of strategic initiatives

- Over the last 3 years, the business has focused on **improving its underlying performance** through successful execution of strategic initiatives, including:
 - disposing of underperforming businesses
 - improved pricing and margin management
 - focusing on core profitable sectors
 - ensuring high labour recovery
 - driving high asset utilisation
 - disciplined use of cash & debt
- Asset regeneration** has supported these improvements through new technology, higher efficiency and better utilisation. This includes:
 - disposing of under-utilised and old assets
 - ensuring new assets are returning double digit returns with core sector customers



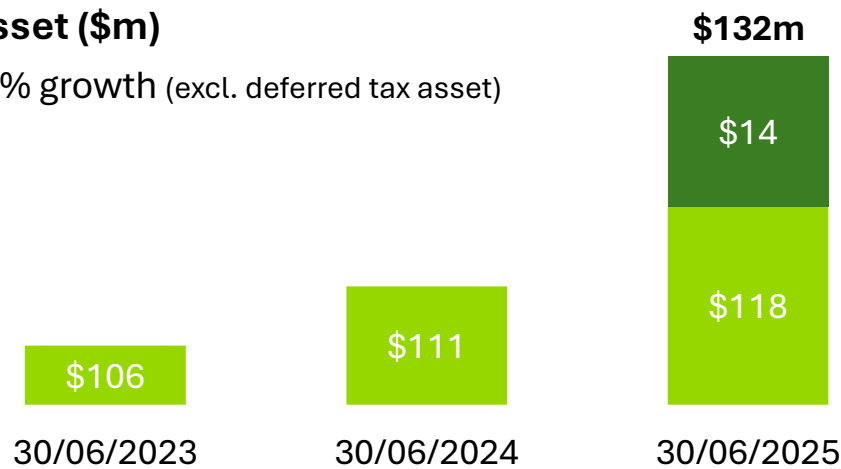
Asset regeneration to meet demand for new technology with improved efficiency, safety & environment features

Net Debt @ 30 June 2025

- **New debt financing facilities of \$150m**
 - Tier 1 Banks @ lower rates
 - +\$10m increase, providing more flexibility
- **Net Debt \$97.8m** (65% drawn) - Peak
- Gearing Ratio of **42.5%** (30th June 2024: 41.4%)
- Underlying **Working Capital steady**

Net Asset (\$m)

- +7% growth (excl. deferred tax asset)



Asset Regeneration

- **Net Capex \$25.3m**
 - Gross 35.2
 - Asset disposals: (9.9)
- New fleet is delivering lower downtime, higher labour efficiency and higher asset utilisation

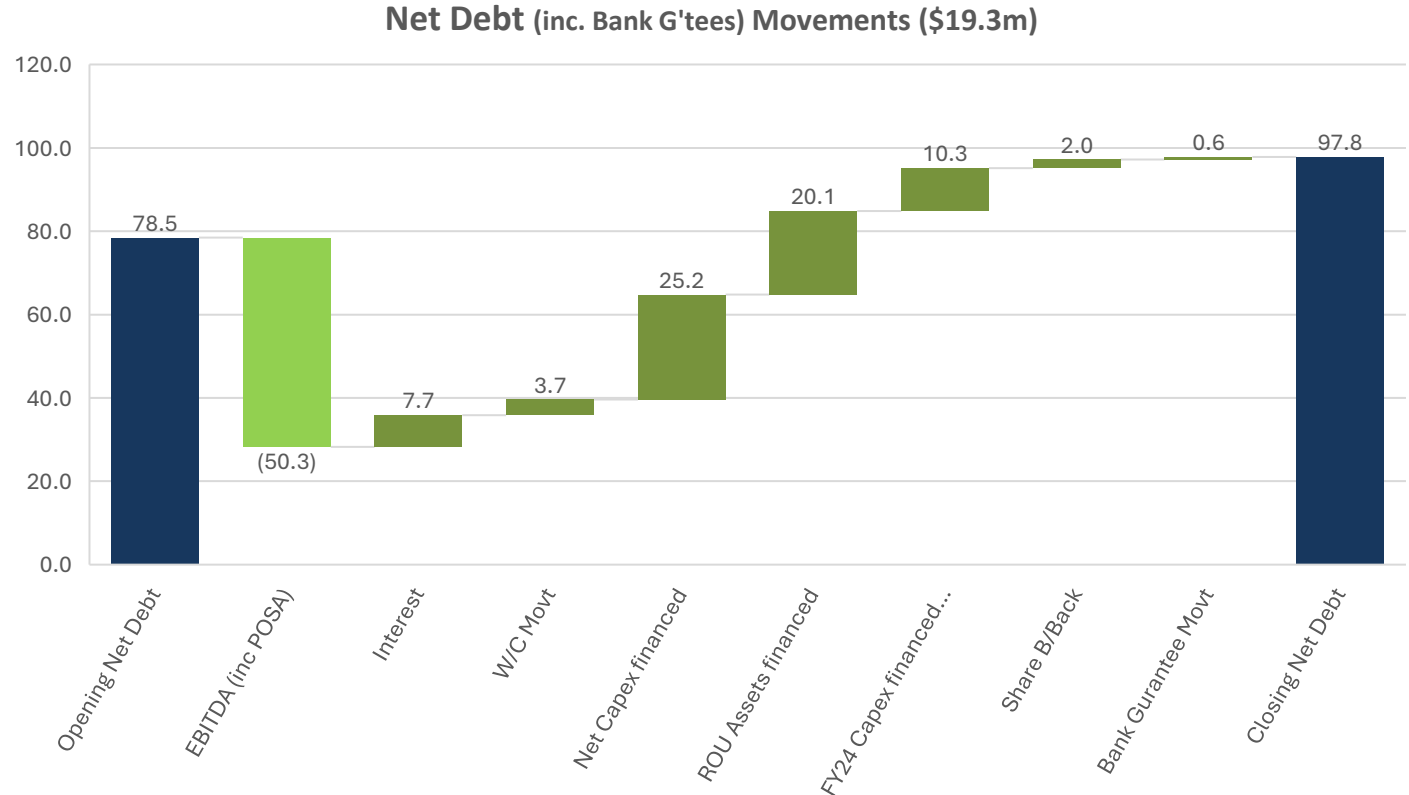
Value Weighted Average Fleet Age (years)



Net Debt (Cash + Borrowings)

The increase in overall net debt is driven by our Asset Regeneration program

- Increase in overall **Net Debt of \$19.3m** in FY25 peaking at \$97.8m, driven by:
 - Operations generated \$50m (+10% on PY) by focusing on pricing / margin initiatives & high utilisation
 - Gross Debt was up \$56m due to new Capex & Operating leases
 - Share buyback \$2m
- Cashflow from Operations +\$10m (FY24: \$2m)
- **Cash in Bank +\$8m in FY25 to \$14.3m**
- Asset regeneration scaled back to **steady state** levels in **FY26**, which increases available cash and will reduce future Debt levels



FY26
Strategic Outlook & Priorities

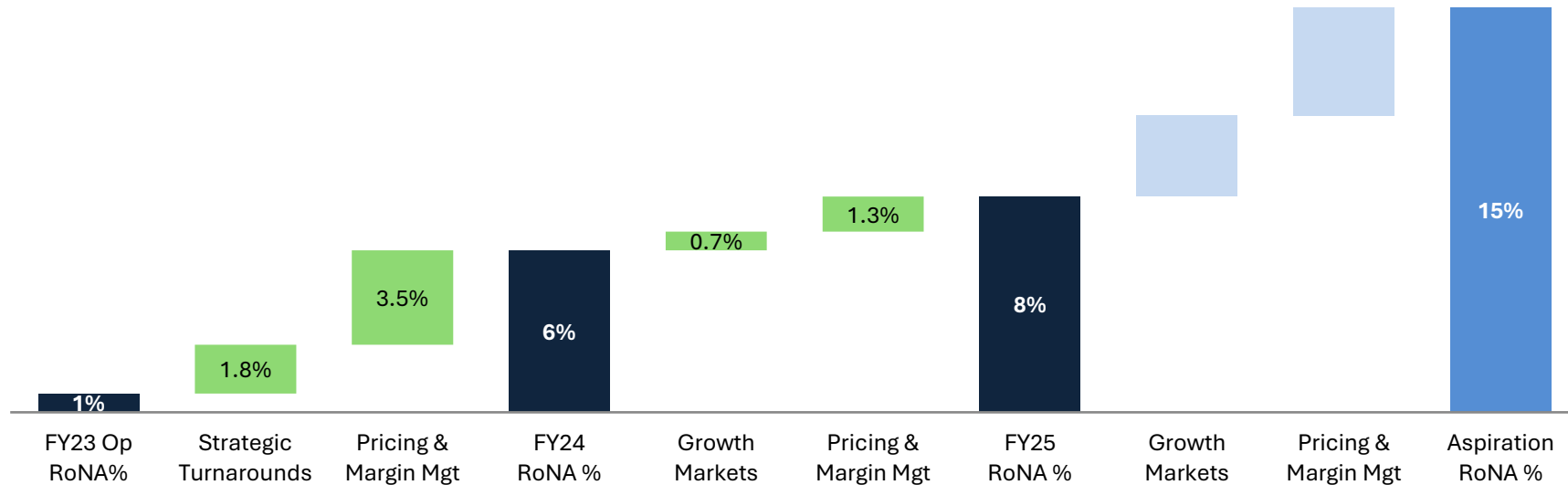
Strategic execution – FY26 priorities

Boom continues to drive profitability and improve shareholder returns

Strategy	Strategic Focus	To be executed in FY26
	Shareholder Value	☐ Continue to improve EPS. ☐ Execute new & renewed contract wins. Convert strong tender activity. ☐ Drive strategic margin growth ☐ Continue capital management program
	ESG and People	☐ Focus on safety (zero harm), environment, talent, governance ☐ Ensure Labour efficiency & recovery is 85%+ ☐ Skilled labour force & contractors ☐ Finalise digitisation strategy
	Sector-Focused Profitable Growth	☐ Grow profitable customers in all core sectors ☐ Focus on Renewables & Transmission line sectors ☐ Invest in markets where Boom is under-represented in our key sectors ☐ Position Boom as the crane & logistics partner of choice in our key sectors
	Asset Regeneration	☐ Invest in key replacement assets to increase competitive advantage ☐ Invest in growth assets where returns meet benchmark ☐ Divest older and underutilized fleet over 15 years old ☐ Ensure Fleet utilisation & charge-out is meeting 85%+

Targeting double digit Return on Net Assets (RoNA)

Boom is focused on improving returns to shareholders



Boom's strategic initiatives are driving key performance improvements. Boom's RoNA improvement is being delivered through:

- Improving profitability, cash flow and creating value for shareholders
- Focusing on safety, environment, talent and governance
- Creating sustainable returns by focusing on key segments and core customers
- Continuing to strengthen the balance sheet through improved asset investments



Why invest in Boom Logistics?



Successfully executing business transformation

01.

Positioned to benefit from strong long-term demand driven by government and private investment in infrastructure, renewables and mining

02.

Margin expansion through efficiency
Ongoing focus on asset utilisation and cost discipline driving operational leverage

03.

Resilient through economic cycles
Strong cash generation and disciplined capital management support stability and growth

04.

Experienced leadership driving strategic execution
High barriers to entry in a specialist industry

Strategy driving value creation targeting increase in EPS and double digit Return on Net Assets (RoNA)

Initiatives to further enhance shareholder value



- ✓ **Strong positioning in core growth markets** leveraging ongoing demand in mining, infrastructure, and renewables
- ✓ **Operational efficiency and margin improvement** through fleet utilisation optimisation and cost base efficiencies
- ✓ **Strategic agreements** with clients on multi-year infrastructure projects
- ✓ **Flexible funding platform** through a strong balance sheet and capacity to fund growth through internal cash flow
- ✓ **Capital management initiatives** through buybacks and unfranked dividend

2 cent unfranked Dividend

Up to \$4.0m in Share buyback

Op NPAT growth

EPS growth

RoNA growth



Resources



Renewables



Infrastructure



Industrials



FRANNAS



ALL TERRAINS (INC LATTICE BOOM)

CRAWLER
CRANES



An aerial photograph of a bridge construction site. In the foreground, several long, parallel concrete bridge piers are visible, extending from a dense forest on the left towards the right. A large yellow crane is positioned on a construction area between the piers. In the background, a multi-lane highway runs horizontally across the frame. The surrounding landscape includes green fields and distant hills under a clear sky. The entire image is overlaid with a semi-transparent dark blue filter.

Appendices – Financials

Profit & Loss

Profit & Loss	30-Jun-25 \$'m	30-Jun-24 \$'m	Change \$'m	Change %
Revenue	264.6	259.2	5.4	2%
Operating Costs	(214.6)	(213.3)	(1.3)	1%
EBITDA	50.0	45.9	4.1	9%
Depreciation and Amortisation	(33.3)	(33.5)	0.2	-1%
EBIT	16.7	12.4	4.3	35%
Profit / (loss) on Sale of Assets	0.3	1.0	(0.7)	
Net Borrowing Costs	(7.7)	(6.8)	(0.9)	13%
Operating Net Profit	9.3	6.6	2.7	41%
Income Tax Benefit	14.0	0.0	14.0	
Statutory NPAT	23.3	6.6	16.7	253%
 Operating EPS* cents (excludes deferred tax benefit)	 22	 16		
Statutory EPS* cents	55	16		

* Like for like comparison, post 10:1 share consolidation



Balance Sheet

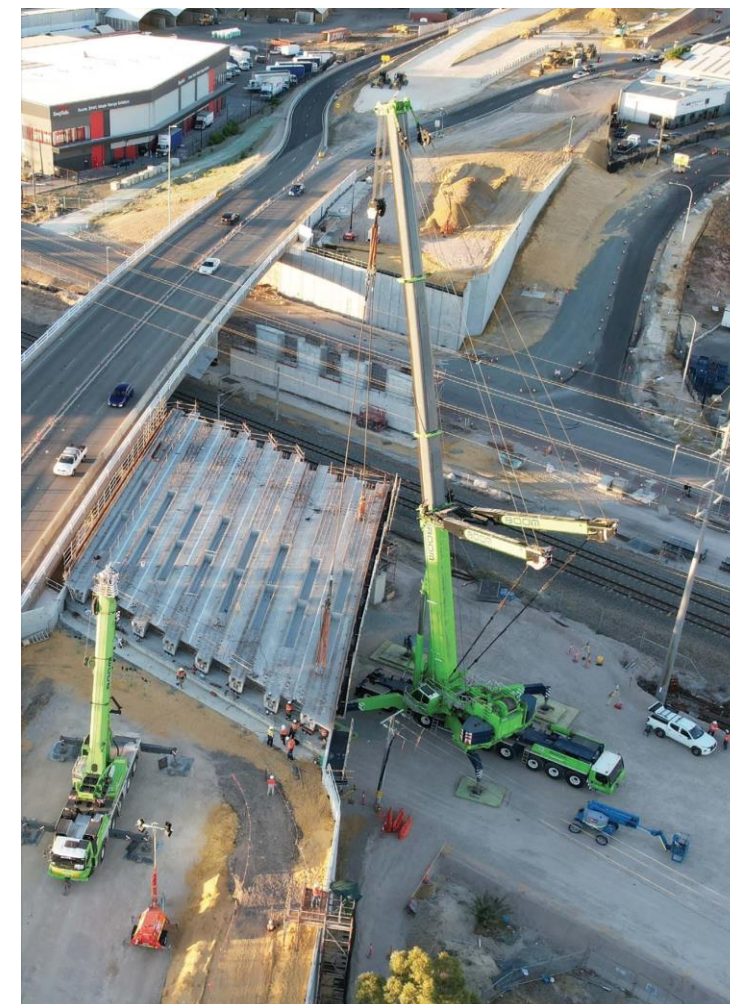
Balance Sheet	30-Jun-25 \$'m	30-Jun-24 \$'m	Change \$m
Cash	14.3	6.3	8.0
Trade and Other Receivables	55.2	52.3	2.9
Assets Held for Sale	0.0	4.0	(4.0)
Other Assets	2.6	3.2	(0.6)
Property Plant and Equipment	79.8	93.9	(14.1)
Right of Use Asset	112.1	82.9	29.2
Deferred Tax Asset	14.0	0.0	14.0
Total Assets	278.0	242.6	35.4
Payables	16.0	29.2	(13.2)
Borrowings and Finance Leases	80.2	55.8	24.4
Other Lease Liabilities	27.4	25.9	1.5
Employee Provisions	11.3	10.8	0.5
Other Liabilities	10.7	9.9	0.8
Total Liabilities	145.6	131.6	14.0
Net Assets	132.4	111.0	21.4
Gearing = Net Debt (Debt + BG - Cash) / (Net Debt + Net Assets)	42.5%	41.4%	
NTA* (per share)	\$2.87	\$2.65	

* Like for like comparison, post 10:1 share consolidation



Cash Flow

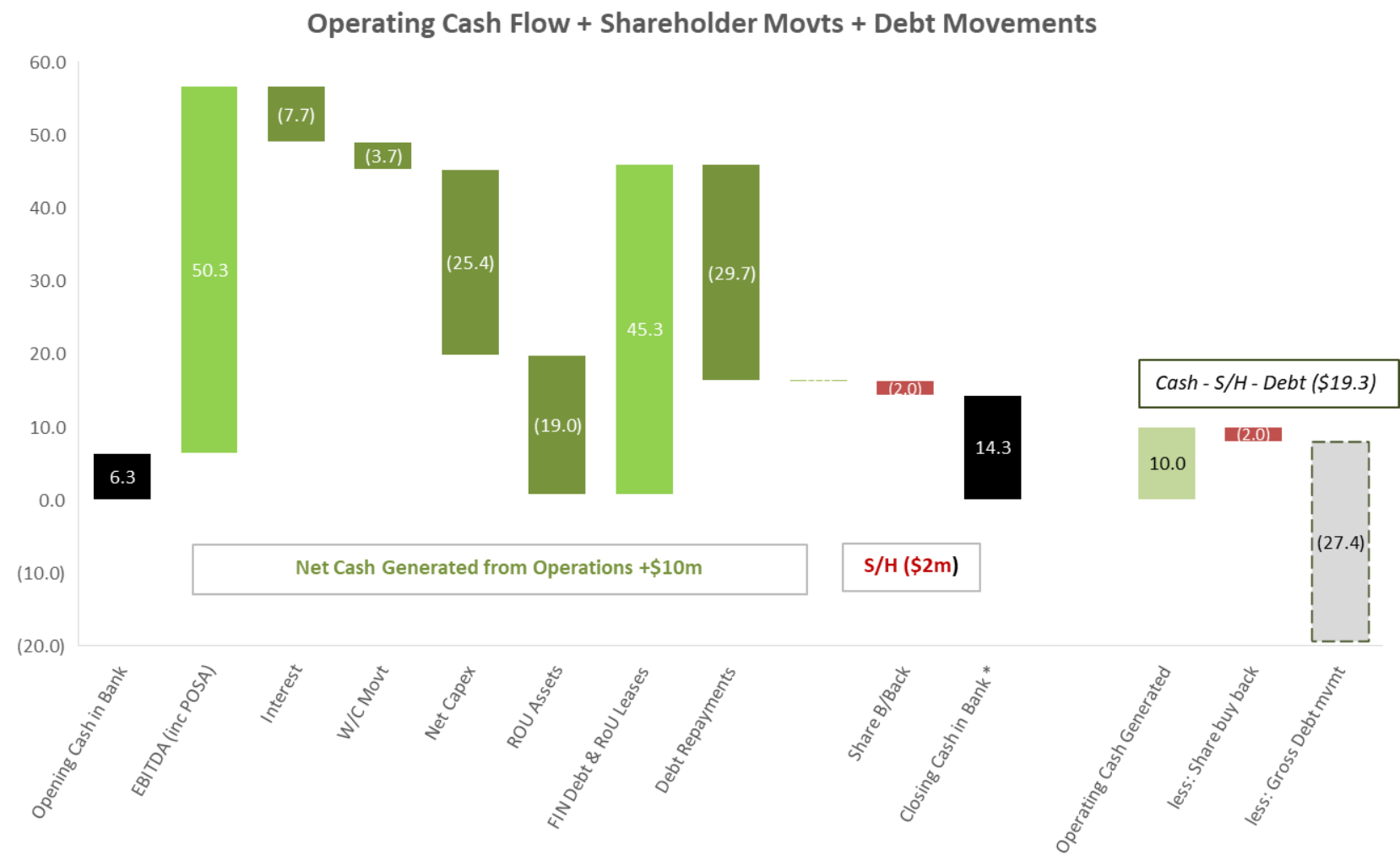
Cash Flow	30-Jun-25 \$'m	30-Jun-24 \$'m	Change \$m
Net cash flows from operating activities	37.1	36.3	0.8
Proceeds from the sale of plant and equipment	9.9	12.4	(2.5)
Total cash generated	47.0	48.7	(1.7)
Purchase of plant and equipment	(6.8)	(15.1)	8.3
Payment for finance & operating leases	(29.6)	(31.3)	1.7
Payment for shares bought back	(2.0)	(1.2)	(0.8)
Payment for shares acquired by employee share trust	(0.5)	0.0	(0.5)
Total cash applied	(38.9)	(47.6)	8.7
Net cash	8.1	1.1	7.0
Net drawdown / (repayment) of borrowings	(0.1)	2.8	(2.9)
Net funding	(0.1)	2.8	(2.9)
Net increase / (decrease) in cash	8.0	3.9	4.1
Cash at the beginning of the period	6.3	2.4	3.9
Cash at the end of the period	14.3	6.3	8.0



Net Cash Flow + Debt Summary



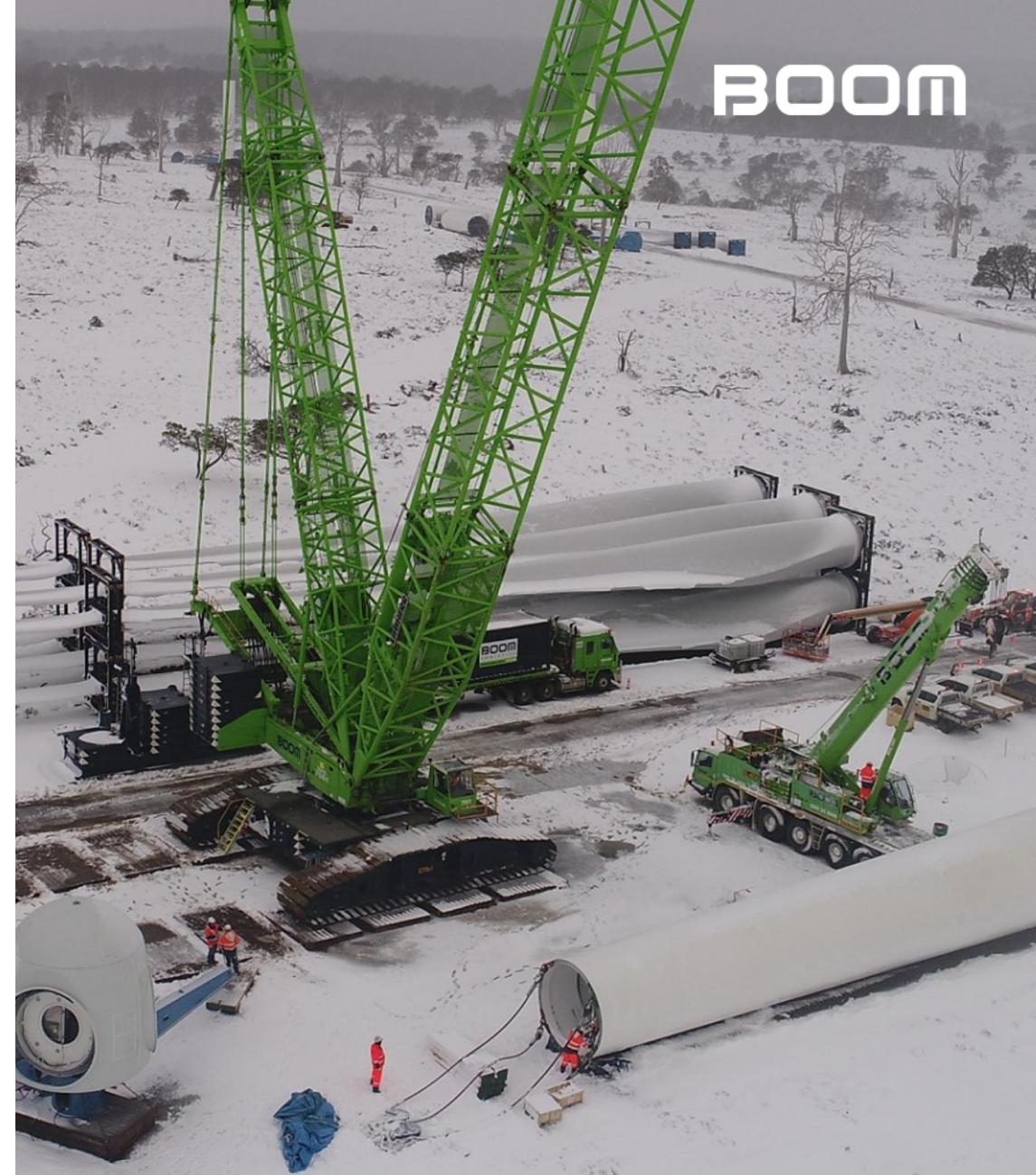
Cash flow generated from operations +\$10m. Share Buy Backs (\$2m). Gross Debt increase (\$27.4m).



* Cash in Bank up +\$8.0m to \$14.3m

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This presentation may contain certain forward-looking statements with respect to the financial condition, results of operations and business of Boom and certain plans and objectives of the management of Boom. Forward-looking statements can generally be identified by the use of words such as 'project', 'believe', 'foresee', 'plan', 'expect', 'aim', 'potential', 'goal', 'target', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'could', 'should', 'will' or similar expressions. All such forward-looking statements involve known and unknown risks, significant uncertainties, assumptions, contingencies and other factors, many of which are outside the control of Boom, which may cause the actual results or performance of Boom to be materially different from any future results or performance expressed or implied by such forward-looking statements. No guarantee, representation, warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or other forward-looking statements in relation to future matters contained in this announcement. Such forward-looking statements reflect expectations at the date of this presentation. Factors that could cause actual results or performance to differ materially include without limitation the following: risks and uncertainties associated with the Australian and global economic environment and capital market conditions, fluctuations in foreign currency exchange and interest rates, competition, Boom's relationships with, and the financial condition of, its suppliers and customers, or legislative changes, or regulatory changes or other changes in the laws which affect Boom's business. The preceding list of important factors is not exhaustive. There can be no assurance that actual outcomes will not differ materially from these statements. Readers are cautioned to not place undue reliance on any forward looking statements. Except as required by law and ASX Listing Rules, Boom undertakes no obligation to update publicly or otherwise revise any forward looking statement as a result of new information, future events or other factors. Past performance cannot be relied on as a guide to future performance. Readers are cautioned not to place undue reliance on forward-looking statements or guidance, particularly in light of the current economic, regulatory and political climate. Readers should also be aware that financial data in this presentation may include "non-IFRS financial information" under ASIC Regulatory Guide 230. Non-IFRS financial information in this presentation may include Gross Debt, Net Debt, Net Gearing, EBITDA, and Gross Operating Cashflow. The non-IFRS financial information do not have a standardised meaning prescribed by Australian Accounting Standards and may not be comparable to similarly titled measures presented by other entities.



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