



3Q YTD FY25 Trading Update

5 May 2025 - Boom Logistics Limited (ASX: BOL), a diversified lifting and project logistics business, announces its trading update for the three-months ended 31 March 2025 (3Q FY25).

Year to Date (YTD) 3Q FY25 Financial Highlights¹

Revenue	EBITDA	NPAT	Net Debt	YTD Op EPS*
3Q \$65m +8% pcp	3Q \$12.1m +33% pcp	3Q \$1.8m +350% pcp	\$104m 44% gearing	16 c +60%
YTD \$197m +4% pcp	YTD \$37.5m +12% pcp	YTD \$6.8m + 62% pcp	Capital Buy-Back \$2.0m	NTA* \$2.82 + 6%
		STAT \$20.8m		

* Excludes deferred tax benefit. Post 10:1 share consolidation

Profit & Loss

Revenue

- 3Q FY25 of \$65m was +\$5m on prior corresponding period (pcp) primarily driven by strong windfarm project activity
- YTD FY25 of \$197m continues to grow through the renewables sectors particularly windfarm and transmission line works

EBITDA

- 3Q FY25 was \$12.1m (+\$3m on pcp) achieved through tight cost management and improved asset and labour utilisation during the seasonally slow holiday period
- YTD FY25 of \$37.5m (increase of +12%) flows from the improved margins

NPAT

- 3Q FY25 was \$1.8m (+\$1.4m on pcp) as a result of these underlying improvements
- YTD FY25 operational profit was \$6.8m (+\$2.6m on pcp) resulting from the execution of Boom's strategic initiatives
- YTD FY25 statutory profit was \$20.8m (including \$14m in deferred tax benefits)

Balance Sheet

Net Capex

- 3Q FY25 was \$5.7m, lower than previous quarters
- YTD FY25 was \$27.0m, with all assets now deployed

Net Debt

- \$104m at 31 March 2025, an increase due to working capital timing
- Gearing was at 44%, within the company target gearing ratio of 40-50%

¹ All financial results are unaudited

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Capital Management

- The on-market share buy-back has achieved a total purchase level of \$2m which is in line with our FY25 target and, as such, it is currently paused
- The policy remains to return 40-60% of past two years' rolling Operating NPAT to investors, but the return mechanism moving forward is likely to incorporate a mix of buy-back and unfranked dividends (at this stage likely to be 80/20) subject to the relevant circumstances at the time and Board approval

3Q FY25 Operational Highlights

- Zero Lost Time Injuries (LTIs) reported during the period and YTD FY25
- Labour efficiency of 85% for 3Q FY25 (86% YTD) and asset utilisation of 83% for 3Q FY25 (87% YTD) which incorporates the summer holiday period
- Strong diversified revenue pipeline expected to continue in Q4 FY25 and into FY26 across renewables, infrastructure, resources, and industrials
- Secured over \$35m in new contract wins and renewals YTD FY25
- Boom continues to benefit from growth opportunities in the renewables and infrastructure markets, including a 33% increase of overall scope at the Clarke Creek wind farm project in Northern Queensland

FY25 Guidance Re-confirmed

- Revenue \$263m
- EBITDA \$ 51m
- Operational NPAT \$ 9m
- Statutory NPAT \$ 23m (includes \$14 million in deferred tax benefits)

Ben Piere, Boom Logistics' CEO said: *"This quarter's result was possible because we continued to execute against our strategic initiatives. We are developing our business in high growth sectors such as wind farm construction, maintenance, and transmission line projects that will generate renewable energy and connect it to the grid. Boom is expanding its presence in the resources and infrastructure sectors by servicing new customers and maintaining exceptional service to our valued existing customers."*

"We have progressed our on-market share buyback to its target level, having returned \$2.0m to date."

"Boom remains committed to its targeted 10% return on net assets over the near to medium term, with a goal to reach 15%. To achieve this goal, we are building a pathway to growth by using our pipeline of existing work and focusing on the opportunities that remain ahead of us. We do this to deliver improved and sustainable returns to our shareholders."

This release was approved by the Board of Directors of Boom Logistics Limited.

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About Boom Logistics Limited

Boom is Australia's leading provider of complex lifting and project logistics solutions. The Company provides specialised equipment, engineering services, and workforce solutions to a diversified range of industry projects. Boom is playing a key role in supporting Australia's critical infrastructure development, renewable energy transition and resource extraction projects. Boom delivers technically innovative outcomes with a focus on safety, customer value, operational efficiency and sustainability.

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