



Boom Secures Major Contracts

8 December 2022: Boom Logistics Limited (ASX:BOL), today announced that it has been awarded a new wind farm contract.

Boom has been appointed to undertake offload and pre-installation works for 100 wind turbine generators (WTGs) and the lifting, mechanical and electrical installation of 30 WTGs at the Clarke Creek Wind Farm which is located approximately 150 kilometres north west of Rockhampton in Central Queensland.

The project will commence in January 2023 and is expected to continue until March 2024 with revenue generated from the contract to be circa \$30 million.

Tony Spassopoulos, CEO of Boom Logistics, said “We continue to win new project work in the renewable energy sector as part of our strategy to operate in diversified and growing markets. We have proven expertise in wind farm installation and we have an experienced team who prioritise safety and effective project delivery. The renewables sector is a key growth area for Boom.

As more renewable projects are completed, the energy grid requires transmission to facilitate the distribution of clean energy from one region to another. We are encouraged by our ability to secure the new energy interconnector work. This includes providing our cranes, travel towers and specialised labour services for high-voltage interconnector projects.

We are pleased to have also secured the South Australia to New South Wales interconnector project with Downer and the Kidston to Mount Fox transmission line project with UGL in Queensland. The total revenue anticipated from these major interconnector projects is circa \$12 million.

The renewal of our maintenance contract with Esso in the Bass Strait, for a further 5-year term, has also been agreed with revenue expected to be circa \$25 million over the contract term.

We continue to build recurring maintenance revenues, increase our participation in wind farm, interconnector and energy projects and focus on major infrastructure works.”

Authorised for release by the Board

ABN 28 095 466 961

Boom Logistics Limited
Suite B Level 1,
55 Southbank Boulevard
Southbank VIC 3006

www.boomlogistics.com.au

T +61 3 9207 2500
F +61 3 9207 2400



Further information:

Tony Spassopoulos
Managing Director & Chief Executive Officer
+613 9207 2500

Andrew Bendall
Chief Financial Officer
+613 9207 2500

Media:

Ashley Rambukwella (FCR)
+61 424 436 172
a.rambukwella@fcr.com.au

This announcement contains certain forward-looking statements with respect to the financial condition, results of operations and business of Boom and certain plans and objectives of the management of Boom. Forward-looking statements can generally be identified by the use of words such as 'project', 'believe', 'foresee', 'plan', 'expect', 'aim', 'potential', 'goal', 'target', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'could', 'should', 'will' or similar expressions. All such forward looking statements involve known and unknown risks, significant uncertainties, assumptions, contingencies and other factors, many of which are outside the control of Boom, which may cause the actual results or performance of Boom to be materially different from any future results or performance expressed or implied by such forward looking statements. Such forward-looking statements speak only as of the date of this announcement. Factors that could cause actual results or performance to differ materially include without limitation the following: risks and uncertainties associated with the Australian and global economic environment and capital market conditions, fluctuations in foreign currency exchange and interest rates, competition, Boom's relationships with, and the financial condition of, its suppliers and customers, or legislative changes, or regulatory changes or other changes in the laws which affect Boom's business. The foregoing list of important factors is not exhaustive. There can be no assurance that actual outcomes will not differ materially from these statements. Readers should not place undue reliance on forward looking statements. Except as required by law and ASX Listing Rules, Boom undertakes no obligation to update publicly or otherwise revise any forward looking statement as a result of new information, future events or other factors.