

# Appendix 4D

## Half Year Report to the Australian Stock Exchange

|  |                        |
|--|------------------------|
| <b>Name of Entity</b>                          | Boom Logistics Limited |
| <b>ABN</b>                                     | 28 095 466 961         |
| <b>Half Year Ended</b>                         | 31 December 2021       |
| <b>Previous Corresponding Reporting Period</b> | 31 December 2020       |

### Results for Announcement to the Market

|  | <b>31 December<br/>2021<br/>\$'000</b> | <b>31 December<br/>2020<br/>\$'000</b> | <b>Percentage<br/>increase<br/>/(decrease) over<br/>previous<br/>corresponding<br/>period</b> |
|--|--|--|---|
| <b>Revenue from operations</b>   | <b>123,492</b>                         | 84,230                                 | 47%   |
| <b>Profit from continuing<br/>operations after tax attributable<br/>to members</b> | <b>2,898</b>                           | 435                                    | 566%  |
| <b>Net profit for the period<br/>attributable to members</b>                       | <b>2,898</b>                           | 435                                    | 566%  |

| <b>Dividends (distributions)</b>  | <b>Amount per security</b> | <b>Franked amount per<br/>security</b> |
|---|----------------------------|--|
| <b>Final Dividend</b>   | NA                         | NA                                     |
| <b>Interim Dividend</b>   | 0.5 cents                  | Nil                                    |
| <b>Record date for determining<br/>entitlements to the dividends (if any)</b> | 18 March 2022              |  |
| <b>Date the dividend is payable</b>   | 6 April 2022               |  |

**Brief explanation of any of the figures reported above necessary to enable the figures to be understood:**

Trading earnings before interest, tax, depreciation and amortisation (EBITDA) was \$22.3 million for the half year ended 31 December 2021 (1H FY21: \$17.7 million). On a statutory basis, earnings before interest and tax EBIT was \$4.6 million (1H FY21: profit of \$2.3 million) and net profit after tax was \$2.9 million (1H FY21: profit of \$0.4 million).

The improved performance reflects the Group's continued focus on profitable project work, recurring revenue and balanced terms and conditions.

Revenue from operations was up 47% on the prior period, with key contributions from:

- The BHP SCM21 Olympic Dam major shutdown completed.
- Ongoing wind farm construction and maintenance projects.
- The Snowy 2.0 project.
- An increase in mining shutdown activity in Central Queensland and Western Australia.

Direct expenses were higher during the period due to:

- Significant up lift in external equipment and labour hire requirements to supplement internal assets in order to execute the strong project work during the period.
- Costs incurred as a result of COVID impacts on labour availability, mobility restrictions, project delays and supply chain constraints.

Further commentary on the results for the reporting period are contained in the ASX Release and the Market Presentation both dated 24 February 2022.

**NTA Backing**

|  | <b>Current Period</b> | <b>Previous corresponding period</b> |
|--|-----------------------|--------------------------------------|
| <b>Net tangible asset backing per ordinary security</b> (cents per share) <sup>a</sup> | <b>\$0.26</b>         | \$0.27                               |

<sup>a</sup> The right-of-use asset of \$33.0 million (31 December 2020: \$25.6 million) has been treated as a tangible asset for the purpose of the NTA backing calculation.

**Other Categories**

|   |    |
|---|----|
| Control gained over entities having material effect         | NA |
| Loss of control gained over entities having material effect | NA |
| Details of associates and joint venture entities            | NA |
| Foreign entities accounting framework                       | NA |

**Audit/Review Status**

|  |                          |  |                                     |
|--|--------------------------|--|-------------------------------------|
| <b>This report is based on accounts to which one of the following applies:</b><br>(Tick one)                         |                          |  |                                     |
| The accounts have been audited   | <input type="checkbox"/> | The accounts have been subject to review | <input checked="" type="checkbox"/> |
| <b>If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification:</b> |                          |  |                                     |
|  |                          |  |                                     |

**Attachments Forming Part of Appendix 4D**

| Attachment # | Details                    |
|--------------|----------------------------|
| 1            | Half-Year Financial Report |
| 2            | Audit Review Report        |
|              |                            |

|   |  |
|---|--|
| <b>Signed By (Director/Company Secretary)</b> |  |
| <b>Print Name</b>                             | TONY SPASSOPOULOS  |
| <b>Date</b>                                   | 24 FEBRUARY 2022   |