



**BOOM
2021**

**ANNUAL
GENERAL
MEETING**

26 November 2021



BOOM

CHAIRMAN'S ADDRESS **Maxwell J Findlay**

ONLINE ATTENDEES – Text Question Process



When the question function is available, the messaging tab will appear at the top of the screen

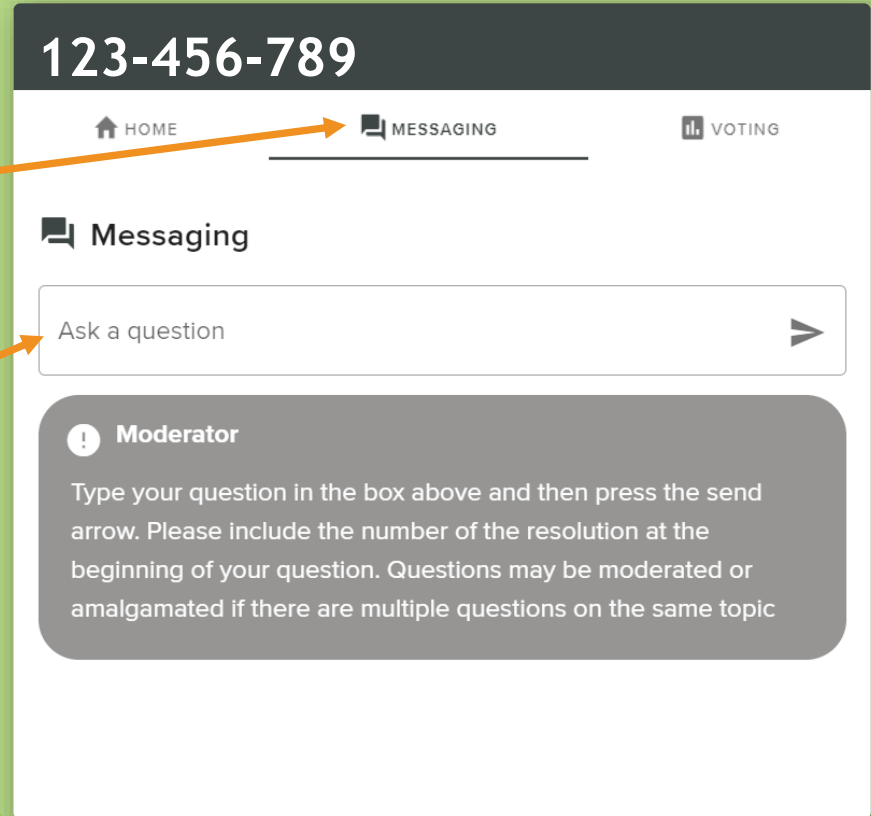


To submit a question, type your question in the “Ask a question” box and press the send arrow



Your question will be sent immediately for review

✓ Received



ONLINE ATTENDEES – Audio Question Process



When the audio questions line is available, a link will appear on the home tab titled **Asking Audio Questions**

If you would like to ask an audio question, **pause the meeting broadcast** and click on the link

You will be prompted to enter your name and the topic of your question before being placed in the audio questions queue

123-456-789

HOME

MESSAGING

VOTING

Instructions

Watching the Webcast

Press **play** to begin the broadcast. Ensure your device isn't muted and the volume is turned up. On mobile devices, the broadcast can be minimised and audio will continue to play.

Asking Text Questions

Select the **MESSAGING** tab at the top of this page, then type your question in the box provided and press the send arrow.

Asking Audio Questions

If you would like to ask a question verbally, **pause the broadcast** and then click **HERE**. You will be connected to the audio questions line where you can listen to the meeting while waiting to ask your question. Please return to this page if you have any issues.

Voting

When voting opens, a **VOTING** tab will appear at the top of the screen. Selecting this tab will open a list of resolutions, select **For**, **Against** or **Abstain** to cast your vote. There is no enter or send button. You may however cancel your vote and enter a new selection while voting is open.

ONLINE ATTENDEES – Voting



When open, the vote will be accessible by selecting the voting tab at the top of the screen



To vote simply select the direction in which you would like to cast your vote. The selected option will change colour

For



Against



Abstain



There is no submit or send button, your selection is automatically recorded. You can change your mind or cancel your vote any time before the poll is closed

123-456-789

HOME

MESSAGING

VOTING

Poll Open

You have voted on 0 of 2 items

Resolution 1

Select a choice.

For



Against



Abstain



CANCEL

Question 2

Select a choice.

Yes



No



Unsure



FY21 FULL YEAR RESULTS



Revenue

\$173.3m

down from \$185.5m



EBITDA

\$36.3m

up from \$23.8m



EBIT

\$4.5m

up from \$(8.1)m



NPAT

\$1.2m

up from \$(17.0)m



Operating Cashflow

\$25.9m

up from \$24.3m
(before tax)



ROCE

2.5%

up from (1.4)%



Gearing

26%

up from 17%
(net debt/equity)



Final Dividend

1.0¢

Total 1.5¢ for FY21

BUSINESS OVERVIEW

Mining & Resources



Renewables



Energy & Telecommunications



Infrastructure



BOARD OF DIRECTORS AND KEY MANAGEMENT TEAM



Maxwell John Findlay

Independent, Non-executive
Chairman



Tony Spassopoulos

Managing Director



Melanie Jayne Allibon

Independent, Non-executive
Director



Kieran Pryke

Independent, Non-executive
Director



**Terence Alexander
Hebiton**

Independent, Non-executive
Director



Stephen Grove

Non-independent,
Non-executive Director



Andrew Bendall

Chief Financial Officer



Ben Pieyre

Chief Operating Officer

BOOM

MANAGING DIRECTOR'S
ADDRESS

Tony Spassopoulos



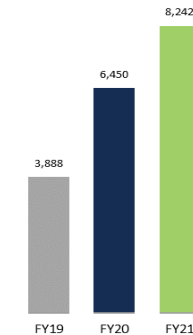
SAFETY ALWAYS

- Boom's safety performance is a key operational metric, with emphasis on risk management, leadership and assurance
- Safety 'reset' undertaken during the year to increase focus on safety management interactions
- Lost Time Injury Frequency Rate (LTIFR) was zero in FY21, down from 4.4 in FY20
- Response to COVID-19 in line with government guidelines including travel restrictions, cleaning and social distancing protocols implemented
- Safety of our customers and employees is our priority as we continue our journey towards zero harm



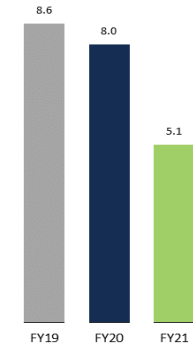
Lost Time Injury Frequency Rate (LTIFR) of **Zero**

SAOFR improved by 28% in FY21



Safe Act Observation Frequency Rate (SAOFR)

TRIFR improved by 36% in FY21



Total Recordable Injury Frequency Rate (TRIFR)

FY22 FIRST QUARTER RESULTS*



Q1 FY22 Revenue
\$60.2m
up from \$43.0m



Q1 FY22 EBITDA
\$11.8m
up from \$9.3m



Q1 FY22 EBIT
\$3.0m
up from \$1.5m



Q1 FY22 ROCE
~6%
up from ~4%



Q1 FY22 Utilisation
80%
up from 72%



Q1 FY22 TRIFR
4.2
down from 8.3

* Unaudited management accounts compared to Q1 FY21

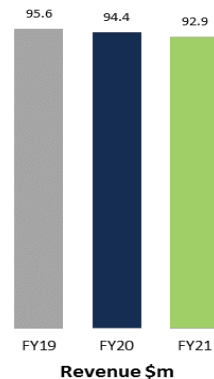
CRANE & SHUTDOWN SERVICES

FY21 overview

- Solid mining maintenance activity across all clients, although shutdown and project activity slightly reduced
- Major shutdowns completed at Boddington Gold (WA), BMA and Curragh (QLD), Bulga and MTW (NSW) and Australian Paper (VIC)
- Renewed maintenance contracts with Anglo American, FQM, Australian Paper and contract extended at Curragh
- New contract with BHP Mt Arthur mine (NSW)

FY22 outlook

- Major shutdown at BHP SCM21 Olympic Dam won, forecast to deliver circa \$15m in new revenue in 1H FY22
- Growth from new customers in central Queensland, including BMA Goonyella shutdown and new Thies contract awarded
- Expanding service offering through introducing specialised skills and engineering services to mining clients
- *readi* labour hire continues to service our mining and industrial shutdown maintenance customers
- Mobilise the new assets to north-west WA and central Queensland to support growth opportunities in 2H FY22

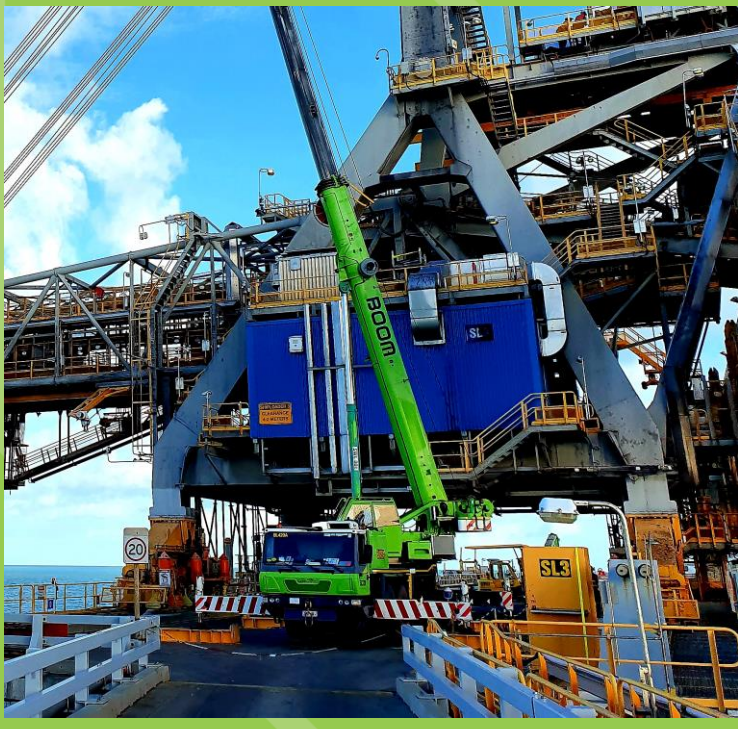


Key Operations

- Mining maintenance services
- Engineered specialised lifts
- Shutdown, industrial and programmed maintenance services
- Major clients are in the mining sector

Solid market for engineered specialised lifting, labour and shutdown services

Crane & Shutdown services providing lifting solutions to mining and industrial sectors



PROJECTS

FY21 overview

- Wind farm construction works at Moorabool South (VIC) successfully completed and commenced project at Bango (NSW), using equipment hire and labour rate model for core lifting services
- Completed significant maintenance services on wind farms, replacing blades, gearboxes and pitch bearings for major clients across Australia
- New infrastructure contracts won at Snowy 2.0, Parramatta Light Rail (NSW), Martinus Rail (QLD) and Armadale Rd Bridge (WA)

FY22 outlook

- Continue Bango wind farm construction works in 1H FY22
- Solid pipeline of wind farm construction and maintenance work with opportunities to introduce new value-added recurring maintenance services
- Ongoing Snowy 2.0 infrastructure project work in 1H FY22
- Strong tender pipeline across infrastructure, civil engineering, rail crossing and tunnel projects in 2022
- New energy infrastructure and high voltage power-line construction works development over next 5 years



Infrastructure tender pipeline is strong over the next five years



Key Operations

- Wind farm construction projects
- Bridge installations, rail and infrastructure construction
- Power grid infrastructure and construction projects
- Wind farm maintenance programs

Projects servicing the wind farm, civil infrastructure and energy sectors



TRAVEL TOWERS

FY21 overview

- Major high-voltage transmission line project in the Pilbara (WA), utilising large size travel towers
- Activity on electrical transmission and project work on wind farms continued, connecting substations to the grid
- Telecommunications 5G and data network upgrades in metropolitan areas were impacted by lockdowns
- Mining customers increasing use of large travel towers on site for shutdowns and projects

FY22 outlook

- Powerlines Plus high-voltage transmission line project continues through 1H FY22
- Strong demand for electrical transmission, interconnector, string line to power pole and wind farm project work
- Continued shutdown and mining maintenance activity for large travel towers
- Telecommunication 5G and NBN rollout in metro areas in 1H FY22 and rollout planned in regional areas in 2022
- Delivery of new large travel towers for growth



Demand for large travel towers in the energy, telco and mining sectors



Key Operations

- Telecommunications – 5G and data network upgrades and connections
- Transmission 'string-line' installation works on wind farms
- Interconnector and power grid infrastructure projects
- High voltage transmission line maintenance works

Travel Towers servicing telecommunications and power line connection works



ASSET MANAGEMENT

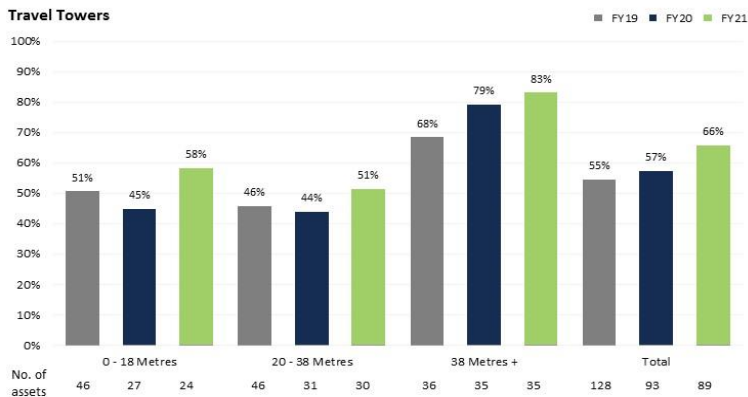
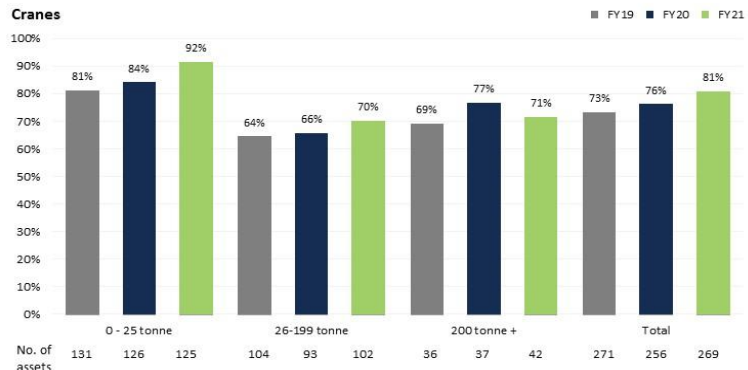
FY21 overview

- \$14.7 million invested in new assets to secure new contracts and growth for FY22
- Total asset utilisation at 77%, up from 71% last year
- Ongoing use of flexible asset rental model to maximise capability and capacity
- Travel towers ordered with 12 months lead time
- Current fleet age profile is circa 10.7 years with target to average below 10 years

FY22 outlook

- Net capital expenditure planned for FY22 is circa \$15m to secure new contracts and ongoing work
- New large travel towers expected delivery 2H FY22
- Asset sales continue, recycling older assets to reduce maintenance costs and upgrade fleet with new technology
- Availability of new assets through rental model to secure infrastructure and construction project tender pipeline

Improving crane and travel tower utilisation



RECOGNISING 20 YEARS



FY22 FIRST HALF OUTLOOK



Revenue forecast*
circa \$115m
up from \$84.2m pcp



Clear strategy to
achieve **sustainable
profit growth**



Improving **return on
capital** and deliver
shareholder returns



EBITDA forecast*
circa \$22m
up from \$17.9m pcp



Targeting maintenance
services with **recurring
earnings** and returns



Capital recycling &
flexible asset **rental
model** for growth

* Forecast based on current expectations of COVID-19 impacts and compared to FY21 first half results (pcp)

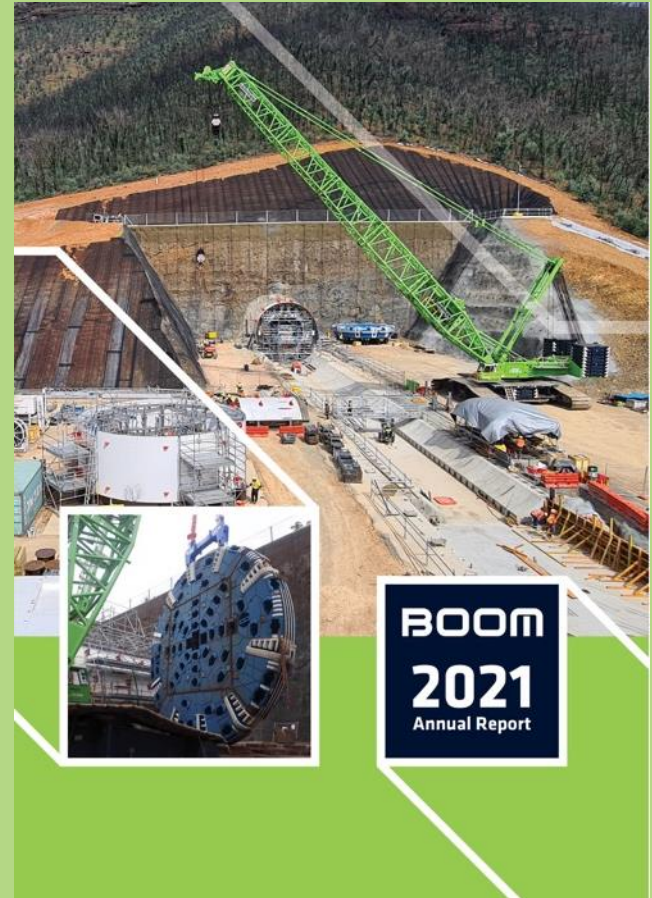


**BOOM
2021**

**FORMAL
BUSINESS**

ITEM 1

- Financial Statements and Reports



ITEM 2

- That Mr. Kieran Pryke be elected as a Director of the Company

Source: Computershare	Number of Shares	% of all issued Shares
For	212,404,563	49.65%
Against	61,000	00.01%
Discretionary*	164,522	00.04%
Abstain	78,296	00.02%

* The number of the Chairman's discretionary votes.

Note: These figures relate to the proxies lodged 48 hours prior to the meeting.

ITEM 3 – Non-Executive Directors’ Fee Pool

- That, for the purposes of clause 42 of the Company's Constitution and ASX Listing Rule 10.17 and all other purposes, the maximum aggregate amount of Non-Executive Directors' remuneration payable by the Company to the Non-Executive Directors be increased from \$400,000 per annum to a maximum of \$750,000 per annum (inclusive of superannuation contributions)."

Source: Computershare	Number of Shares	% of all issued Shares
For	185,713,867	43.41%
Against	2,768,195	00.65%
Discretionary*	164,522	00.04%
Abstain	23,992,797	05.61%

* The number of the Chairman's discretionary votes.

Note: These figures relate to the proxies lodged 48 hours prior to the meeting.

ITEM 4 – Adoption of the Remuneration Report

- That the Remuneration Report for the financial year ended 30 June 2021 be adopted

Source: Computershare	Number of Shares	% of all issued Shares
For	185,230,556	43.30%
Against	1,608,688	00.38%
Discretionary*	154,522	00.04%
Abstain	203,318	00.05%

* The number of the Chairman's discretionary votes.

Note: These figures relate to the proxies lodged 48 hours prior to the meeting.

ITEM 5 – Grant of Rights & Options to Managing Director

- That for the purposes of ASX Listing Rule 10.14 and for all other purposes, **approval** be given for the issue of the following Rights and Options to the Managing Director under the Company's Executive Remuneration Plan on the terms summarized in the Explanatory Memorandum:
 - a. The issue of Rights to the Managing Director up to a maximum value of \$185,400 in relation to the FY22 Salary Sacrifice Rights Plan;
 - b. The issue of Rights to the Managing Director up to a maximum value of \$123,600 in relation to the deferred component of the FY22 Short Term Incentive Plan; and
 - c. The issue of Options to the Managing Director up to a maximum value of \$309,000 in relation to the FY22 Long Term Incentive Plan.

ITEM 5

- Grant of Rights and Options to the Managing Director

Source: Computershare	Number of Shares	% of all issued Shares
For	208,540,027	48.75%
Against	1,591,926	00.37%
Discretionary*	164,522	00.04%
Abstain	2,411,906	00.56%

* The number of the Chairman's discretionary votes.

Note: These figures relate to the proxies lodged 48 hours prior to the meeting.



**BOOM
2021**

**CLOSE OF
BUSINESS**

DISCLAIMER

This presentation contains certain forward-looking statements with respect to the financial condition, results of operations and business of Boom and certain plans and objectives of the management of Boom. Forward-looking statements can generally be identified by the use of words such as 'project', 'believe', 'foresee', 'plan', 'expect', 'aim', 'potential', 'goal', 'target', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'could', 'should', 'will' or similar expressions. All such forward looking statements involve known and unknown risks, significant uncertainties, assumptions, contingencies and other factors, many of which are outside the control of Boom, which may cause the actual results or performance of Boom to be materially different from any future results or performance expressed or implied by such forward looking statements. Such forward-looking statements speak only as of the date of this announcement. Factors that could cause actual results or performance to differ materially include without limitation the following: risks and uncertainties associated with the Australian and global economic environment and capital market conditions, fluctuations in foreign currency exchange and interest rates, competition, Boom's relationships with, and the financial condition of, its suppliers and customers, or legislative changes, or regulatory changes or other changes in the laws which affect Boom's business. The foregoing list of important factors is not exhaustive. There can be no assurance that actual outcomes will not differ materially from these statements. Readers should not place undue reliance on forward looking statements. Except as required by law and ASX Listing Rules, Boom undertakes no obligation to update publicly or otherwise revise any forward looking statement as a result of new information, future events or other factors.

The logo for Boom Logistics Limited, featuring the word "BOOM" in a bold, blue, sans-serif font. The letter "O" is stylized with a horizontal bar through its center.

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