



Boom secures work on wind farm

18 March 2021: Boom Logistics Limited (ASX:BOL), today announced that it has secured a new project with GE Renewables to provide lifting services for the construction of the Bango wind farm in the Southern Tablelands region of New South Wales.

The project is expected to include the installation of up to 38 towers, commencing in March 2021. Boom will deploy a fleet of 12 cranes, including three 750 tonne capacity cranes and a team of 40 crew and specialist technicians, including project management. We are building on our success and experience in delivering similar services to GE on previous projects. When complete, the Bango wind farm will generate approximately 240 MW, energy sufficient to power 100,000 homes.*

CEO and Managing Director Tony Spassopoulos said “We are proud to work with GE and continue to build on our service delivery model. We have an experienced team mobilising to site, with the priority on safety first, focused on customer service and project delivery. We continue to expand our wind farm projects business and demonstrate our capability as the leading Australian lifting solutions provider in this market segment.

“The renewable energy sector remains a strategic focus for Boom. The forward pipeline opportunity is strong with more than 1,800 towers earmarked for installation in the Australian market over the next 3 years.”

With over 3000 existing wind turbines installed across Australia, Boom’s growth in this sector is well supported by ongoing maintenance activity in the operation of wind farms, providing both reactive and preventative maintenance services. We have solid bookings and this generates recurring revenue and our share of this maintenance work is increasing.

Authorised for release by the Board

*Source: www.bangowindfarm.com.au

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