

Appendix 4D

Half Year Report to the Australian Stock Exchange

Name of Entity	Boom Logistics Limited
ABN	28 095 466 961
Half Year Ended	31 December 2020
Previous Corresponding Reporting Period	31 December 2019

Results for Announcement to the Market

	31 December 2020 \$'000	31 December 2019 \$'000	Percentage increase /(decrease) over previous corresponding period
Revenue from operations	84,230	94,857	(11%)
Profit / (loss) from continuing operations after tax attributable to members	435	(5,766)	not meaningful
Net profit / (loss) for the period attributable to members	435	(5,766)	not meaningful

Dividends (distributions)	Amount per security	Franked amount per security
Final Dividend	NA	NA
Interim Dividend	0.5 cents	Nil
Record date for determining entitlements to the dividends (if any)	26 March 2021	
Date the dividend is payable	16 April 2021	

Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

Trading earnings before interest, tax, depreciation and amortisation (EBITDA) was \$17.7 million for the half year ended 31 December 2020 (1H FY20: \$14.9 million). On a statutory basis, earnings before interest and tax EBIT was \$2.3 million (1H FY20: loss of \$3.5 million) and net profit after tax was \$0.4 million (1H FY20: loss of \$5.8 million).

The improved performance reflected the Group's focus on profitable project work and recurring revenue in the period with strong cost control disciplines in place.

Revenue from operations was down 11% on the prior period as a result of:

- Reduction of wind farm construction activity in the period due to project timing;
- Project delays being incurred in the infrastructure sector;
- Reduction of mining shutdown activity in Central Queensland, Western Australia and South Australia as customers have adjusted their work practices in response to border closures and safe work practices;
- Reduction in revenue from labour services to support these operations.

Further commentary on the results for the reporting period are contained in the ASX Release and the Market Presentation both dated 24 February 2021.

NTA Backing

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security (cents per share) ^a	\$0.27	\$0.30
^a The right-of-use asset of \$20.8 million (31 December 2019: \$25.3 million) has been treated as a tangible asset for the purpose of the NTA backing calculation.		

Other Categories


Control gained over entities having material effect	NA
Loss of control gained over entities having material effect	NA
Details of associates and joint venture entities	NA
Foreign entities accounting framework	NA

Audit/Review Status

This report is based on accounts to which one of the following applies: (Tick one)			
The accounts have been audited	<input type="checkbox"/>	The accounts have been subject to review	<input checked="" type="checkbox"/>
If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification:			

Attachments Forming Part of Appendix 4D

Attachment #	Details
1	Half-Year Financial Report
2	Audit Review Report

Signed By (Director/Company Secretary)	
Print Name	TONY SPASSOPOULOS
Date	24 FEBRUARY 2021