



**BOOM**  
**2020**

**ANNUAL  
GENERAL  
MEETING**

# BOOM

## CHAIRMAN'S ADDRESS **Maxwell J Findlay**

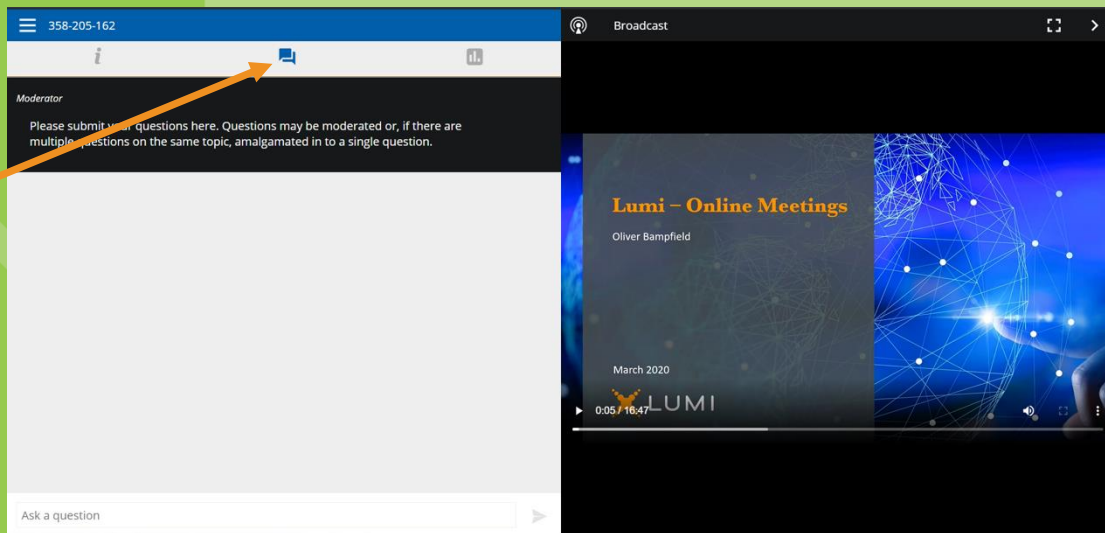


# Online Attendees – Question Process

- When the Question function is available, the Q&A icon will appear at the top of the app.

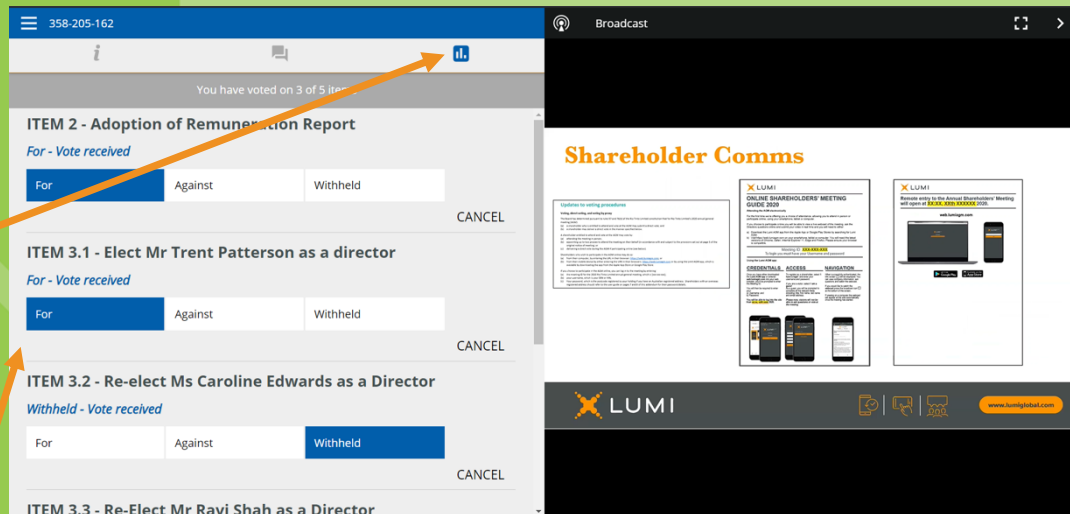


- To send in a question, simply click in the 'Ask a question' box, type your question and press the send arrow.
- Your question will be sent immediately for review.



## Online Attendees – Voting Process

- When the poll is open, the vote will be accessible by selecting the voting icon at the top of the screen.
- A square button with a black border, containing a grey icon of a bar chart with three vertical bars of increasing height and a small square to the right.
- To vote simply select the direction in which you would like to cast your vote, the selected option will change colour.
  - There is no submit or send button, your selection is automatically recorded.



# BOOM'S FINANCIAL TRANSFORMATION



Net Debt at 30/6/15

**\$71.4m**

Gearing 36%

Net Debt at 30/6/20

**\$19.6m**

Gearing 17%

Reduction in Net Debt: **72.5%**



Share Buyback

**47.1m**

total completed



Dividend Paid

**0.5¢**

# FY20 FINANCIAL PERFORMANCE



Net loss after tax

**\$17.0m**



Revenue

**\$185.5m**



Operating Cashflow

**\$24.3m**

before tax



Share Buyback

**11.4m**

shares



Asset Sales

**\$4.6m**



Debt Reduction

**\$17.0m**



# BUSINESS OVERVIEW

Mining



Renewables



Energy



Infrastructure



# BOARD OF DIRECTORS AND KEY MANAGEMENT TEAM



Maxwell John Findlay

Independent, Non-executive  
Chairperson



Tony Spassopoulos

Managing Director



Melanie Jayne Allibon

Independent, Non-executive  
Director



Jean-Pierre Buijtels

Non-independent, Non-executive  
Director



Stephen Grove

Non-independent, Non-  
executive director



Terrence Charles Francis

Independent, Non-executive  
Director



Terence Alexander  
Hebiton

Independent, Non-executive



Tim Rogers

Chief Financial Officer



Malcolm Peter Ross

Company Secretary





# BOOM

MANAGING DIRECTOR'S  
ADDRESS

**Tony Spassopoulos**

# FY21 FIRST QUARTER RESULTS\*



FY21 Q1 EBITDA  
**\$9.3m**



FY21 Q1 Net Debt  
**\$14.4m**



FY21 Q1 Asset Sales  
**\$4.1m**  
35 travel towers



FY21 Q1 EBIT  
**\$1.5m**



FY21 Q1 ROCE  
**~4%**



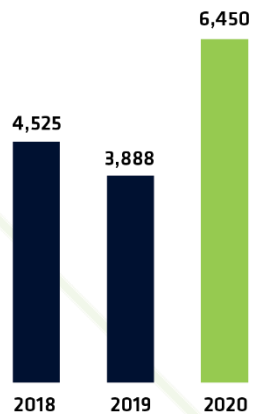
Targeting projects with  
**recurring earnings**  
and acceptable returns

# SAFETY UPDATE

**Total Recordable  
Injury Frequency  
Rate (TRIFR)**



**Safe Act Observation  
Frequency Rate  
(SAOFR)**



# OUR PEOPLE



# CRANE SERVICES

## FY20 overview

- Activity with mining maintenance customers continued to be strong in Queensland
- Renewed three-year mining maintenance contract with Glencore
- Agreement to supply services to BHP's Mt Arthur mine in NSW's Hunter Valley
- Restructured WA operations in early FY20, and won a new maintenance contract at FQM Australia's nickel mine

## FY21 outlook

- Re-establishing in Moranbah QLD, where we are seeing interest from miners and contractors
- Expanding our service offer at Olympic Dam where another major shutdown is planned in 2021
- Operations commenced at Port Hedland depot in north west Western Australia
- *readi* labour hire services our mining and industrial maintenance customers

***readi*** provides labour hire & specialised skills during maintenance shutdowns



### Key Operations

- Mining maintenance services
- Engineered specialised lifts
- Shutdown, industrial and programmed maintenance services
- Major clients are in the mining sector



# BOOM PROJECTS

## FY20 overview

- Successful completion of Coopers Gap wind farm project in QLD with additional works completed in May 2020
- Increasing revenues and services on national wind farm maintenance programs
- Work completed on Albion Park Rail bypass infrastructure project in NSW
- Revised internal controls for operational management, contract risk and pricing decisions on construction projects

## FY21 outlook

- Commenced work on a new wind farm in Victoria on an equipment hire and labour rate model to continue through the first half
- Major new contract awarded to support work on the Snowy 2.0 project
- Parramatta light rail infrastructure contract commenced in NSW
- Growth opportunities in infrastructure, civil engineering, rail crossing and tunnel boring projects

### Key Operations

- Wind farm construction projects
- Bridge installations, rail and infrastructure construction
- Wind farm maintenance programs



Infrastructure tender pipeline is strong over the next three years



## CASE STUDY: Infrastructure

- Completed three level crossing removal projects in Melbourne
- Commenced work on Snowy 2.0 project
- Commenced Parramatta light rail project
- Completed Albion Park Rail Bypass project
- Boom is well positioned for growth in this sector



# TRAVEL TOWERS

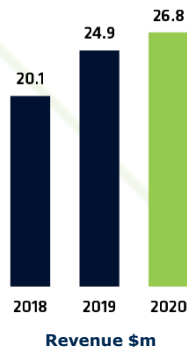
## FY20 overview

- Restructured travel towers business delivered cost savings and improved performance
- Solid revenue growth on electrical transmission, string-line to power pole, project work on wind farms
- Roll-out of telecommunications 5G and data network upgrades continued in metropolitan areas
- Utilisation improved on larger assets and rebalanced fleet targeting the energy sector

## FY21 outlook

- Won major new high-voltage transmission line project in the Pilbara region of Western Australia
- Significant growth opportunities in the high voltage and interconnector work over the next five years
- Solid growth in 5G roll-out program

Strong demand for large travel towers in the telco & energy sectors



### Key Operations

- Telecommunications – 5G and data network installations
- Wind farm transmission 'string-line' works
- Major interconnector & power grid infrastructure projects
- High voltage transmission line maintenance works

# CASE STUDY: Travel Towers

## Powerlines Plus

- Contracted to provide six travel towers and specialised labour for the completion of a 220kv transmission line running between mines in the Pilbara region
- The project is anticipated to run for up to 12 months
- Growth opportunities in the high voltage energy sector



# OUTLOOK



FY21 H1 EBITDA  
circa **\$17m**  
up \$5m on pcp



Agreed terms for new  
**3 year finance facility**  
to commence in 2021



Earnings to **continue to improve** with solid pipeline in H2 FY21



Clear strategy in place  
to achieve **sustainable profitable growth**



Improving **return on capital** and deliver **shareholder returns**



**Capital recycling** & flexible asset **rental model** for growth





**BOOM**  
**2020**

Formal  
Business

# Item 1

- Financial Statements and Reports



## Item 2

- That Mr. Stephen Anthony Grove be elected as a Director of the Company

Source: Computershare	Number of Shares	% of all issued Shares
For	230,610,167	53.91%
Against	620,071	0.14%
Discretionary*	172,650	0.04%
Abstain	83,973	0.02%

\* The number of the Chairman's discretionary votes are 125,967.

Note: These figures relate to the proxies lodged 48 hours prior to the meeting.

## Item 3 – Adoption of the Remuneration Report

- That the Remuneration Report for the financial year ended 30 June 2020 be adopted

Source: Computershare	Number of Shares	% of all issued Shares
For	228,449,312	53.40%
Against	952,307	0.22%
Discretionary*	362,650	0.08%
Abstain	122,592	0.03%

\* The number of the Chairman's discretionary votes are 315,967.

Note: These figures relate to the proxies lodged 48 hours prior to the meeting.

## Item 4 – Grant of Rights and Options to the MD

- That for the purposes of ASX Listing Rule 10.14 and for all other purposes, approval be given for the issue of the following Rights and Options to the Managing Director under the Company's Executive Remuneration Plan on the terms summarized in the Explanatory Memorandum:
  - a. The issue of Rights to the Managing Director up to a maximum value of \$180,000 in relation to the FY21 Salary Sacrifice Rights Plan;
  - b. The issue of Rights to the Managing Director up to a maximum value of \$120,000 in relation to the deferred component of the FY21 Short Term Incentive Plan; and
  - c. The issue of Options to the Managing Director up to a maximum value of \$300,000 in relation to the FY21 Long Term Incentive Plan.



## Item 4

- Grant of Rights and Options to the Managing Director

Source: Computershare	Number of Shares	% of all issued Shares
For	228,186,921	53.34%
Against	1,593,896	0.37%
Discretionary*	161,719	0.04%
Abstain	1,544,325	0.36%

\* The number of the Chairman's discretionary votes are 115,036.

Note: These figures relate to the proxies lodged 48 hours prior to the meeting.



**BOOM**  
**2020**

Close of  
Business

# DISCLAIMER

This presentation contains certain forward-looking statements with respect to the financial condition, results of operations and business of Boom and certain plans and objectives of the management of Boom. Forward-looking statements can generally be identified by the use of words such as 'project', 'believe', 'foresee', 'plan', 'expect', 'aim', 'potential', 'goal', 'target', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'could', 'should', 'will' or similar expressions. All such forward looking statements involve known and unknown risks, significant uncertainties, assumptions, contingencies and other factors, many of which are outside the control of Boom, which may cause the actual results or performance of Boom to be materially different from any future results or performance expressed or implied by such forward looking statements. Such forward-looking statements speak only as of the date of this announcement. Factors that could cause actual results or performance to differ materially include without limitation the following: risks and uncertainties associated with the Australian and global economic environment and capital market conditions, fluctuations in foreign currency exchange and interest rates, competition, Boom's relationships with, and the financial condition of, its suppliers and customers, or legislative changes, or regulatory changes or other changes in the laws which affect Boom's business. The foregoing list of important factors is not exhaustive. There can be no assurance that actual outcomes will not differ materially from these statements. Readers should not place undue reliance on forward looking statements. Except as required by law and ASX Listing Rules, Boom undertakes no obligation to update publicly or otherwise revise any forward looking statement as a result of new information, future events or other factors.



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