

Appendix 4D

Half Year Report to the Australian Stock Exchange

Name of Entity	Boom Logistics Limited
ABN	28 095 466 961
Half Year Ended	31 December 2019
Previous Corresponding Reporting Period	31 December 2018

Results for Announcement to the Market

	31 December 2019 \$'000	31 December 2018 \$'000	Percentage increase /(decrease) over previous corresponding period
Revenue from operations	94,857	92,465	3%
(Loss) / profit from continuing operations after tax attributable to members	(5,766)	168	(3,532%)
Net (loss) / profit for the period attributable to members	(5,766)	168	(3,532%)

Dividends (distributions)	Amount per security	Franked amount per security
Final Dividend	NA	NA
Interim Dividend	0.5 cents	Nil
Record date for determining entitlements to the dividends (if any)	31 March 2020	
Date the dividend is payable	21 April 2020	

Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

Revenue earned was 3% up on the prior period. Growth in revenue was driven by increases in wind and energy project revenue and from mining maintenance contracts in Central Queensland. These increases were partially offset by material changes to a significant wind farm contract, slower than expected recovery in mining maintenance work in New South Wales, and project delays and a reduction in the scale of shutdowns in Western Australia.

Underlying (like-for-like) trading earnings before interest, tax depreciation and amortisation (EBITDA) was \$7.2 million for the half year ended 31 December 2019 (H1 FY19: \$12.0 million), before adjustment for the impact of the AASB16 leases accounting standard. On a statutory basis, trading EBITDA was \$14.9 million.

The on-market share buy-back announced on 21 November 2018 concluded on 27 November 2019, when 46 million shares had been purchased for a consideration of \$7.5 million. This included 11.4 million shares purchased during the first half at a cost of \$1.7 million.

Further commentary on the results for the reporting period are contained in the ASX Release and the Market Presentation both dated 26 February 2020.

NTA Backing

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security (cents per share)	\$0.30^a	\$0.31
^a The right-of-use asset of \$25.3 million included in the current period, as a result of the introduction of the new accounting standard AASB 16 <i>Leases</i> , has been treated as a tangible asset for the purpose of the NTA backing calculation.		

Other Categories


Control gained over entities having material effect	NA
Loss of control gained over entities having material effect	NA
Details of associates and joint venture entities	NA
Foreign entities accounting framework	NA

Audit/Review Status

This report is based on accounts to which one of the following applies: (Tick one)			
The accounts have been audited		The accounts have been subject to review	✓
If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification:			

Attachments Forming Part of Appendix 4D

Attachment #	Details
1	Half-Year Financial Report
2	Audit Review Report

Signed By (Director/Company Secretary)	
Print Name	TONY SPASSOPOULOS
Date	26 FEBRUARY 2020