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Boom Logistics Limited
BOOM WINS WIND FARM CONTRACT WITH GOLDWIND AUSTRALIA
48 wind turbine generator installation at Cattle Hill Tasmania

Boom Logistics Limited (“**Boom**”), Australia’s leading provider of crane logistics and related industrial services, is pleased to announce it has won a new wind farm construction contract. Boom continues to execute on its strategy to grow market share in the wind farm sector.

Boom has been appointed by Goldwind Australia to undertake the lifting, mechanical and electrical installation of 48 Goldwind wind turbine generators (“WTGs”) at the Cattle Hill Wind Farm, which is located on the eastern shore of Lake Echo in Tasmania.

Boom is embarking on its first wind farm construction project with Goldwind Australia with this contract, further strengthening the existing relationship. Boom currently provides crane lifting services to Goldwind Australia on scheduled maintenance programs at other wind farm sites as required.

The project will commence in February 2019 with revenue generated from this contract to be within a range of \$13-\$16 million and expected completion in late 2019.

Tony Spassopoulos, CEO of Boom Logistics, said: *“We are delighted and proud to have been given the opportunity to work with Goldwind Australia, and provide the best possible crane lifting solution, on this important wind farm construction project. Our contract is a total lifting service that includes cranes, rigging, engineering, mechanical, electrical and project management on site.”*

Boom is mobilising eight cranes to Tasmania, including two 750 tonne capacity cranes, to lift the 3MW Goldwind turbines to a hub height of 100 metres.

“We are pleased to be delivering on our strategy to strengthen our market position in the wind farm sector and to also work with Goldwind Australia to further build on our partnership”, said Tony Spassopoulos.

Project update: Coopers Gap, Queensland – 56 wind turbine generator installation

Boom is also pleased to report that the wind farm construction project with GE at Coopers Gap in Queensland is progressing well. As previously announced, Boom was awarded the contract to undertake the lifting, mechanical and electrical installation of 56 WTGs on the Coopers Gap wind farm project and is expected to generate approximately \$14-16 million in revenue. The Coopers Gap wind farm of 123 WTGs will be one of Australia's largest wind farms upon completion in 2019.

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Boom delivered a new LG 750 tonne mobile crane for this project to do the major lifts, which are over 115 metres high. In addition to the main crane, this project utilises five other mobile cranes on site.

Tony Spassopoulos, CEO of Boom Logistics, further comments: *“We have a great team on site, focused on customer service, project delivery and safety always. We continue to expand our wind farm projects business and demonstrate our capability as the leading Australian crane lifting solutions provider in this market segment.”*

These contracts bring Boom closer to achieving its target of \$30 million in wind farm revenue for FY19 and Boom is pleased to report it remains on track to reach this target.

Strong wind farm sales pipeline of over \$390 million

The wind farm sector remains an exciting growth opportunity for Boom with a sales pipeline of \$390 million over the next two years.

Commenting on the sector, Tony Spassopoulos, CEO of Boom Logistics, said: *“The renewable energy market is thriving. We see continued growth in the wind farm sector, with a strong pipeline, as we actively pursue additional wind farm maintenance and construction opportunities for FY20 and beyond.”*

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