

Date: 10 January 2018

To:Company Announcements OfficeCompany:Australian Stock ExchangeFax number:1300 135 638

From:Steve JohnsonContact number:02 8305 6051Pgs (inc cover):3

FORM 605 - NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

We attach a change of interests of substantial holder notice with regards to our interest in shares in Boom Logistics Limited (BOL).

Steven Johnson Director



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Corporations Act 2001 Section 671B

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

To Boom Logistics Limited (ASX Code: BOL)

ACN/ARSN 095 466 961

1. Details of substantial holder (1)

Name	Forager Funds Management Pty Ltd
ABN	ABN: 78 138 351 345

The holder ceased to be a substantial holder on	08 / 01 / 2018
The previous notice was given to the company on	04 / 12 / 2015
The previous notice was dated	04 / 12 / 2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or schemes are as follows:

Person whose relevant interest changed	Nature of change (4)	Date of change	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Forager Funds Management	On-market purchase	30/05/16	17,288	250,000 ordinary shares	250,000
Pty Ltd	27/05/16	4,247	61,776 ordinary shares	61,776	
	26/05/16	19,680	284,596 ordinary shares	284,596	
		25/05/16	64,238	928,944 ordinary shares	928,944
		24/05/16	51,864	750,000 ordinary shares	750,000
On-ma		23/05/16	31,050	450,000 ordinary shares	450,000
	On-market sale	8/01/18	1,308,462	5,145,374 ordinary shares	5,145,374
		11/12/17	518,570	2,000,000 ordinary shares	2,000,000
		7/12/17	997,250	4,000,000 ordinary shares	4,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ASRN (if applicable)	Name of association

4. Addresses

The addresses of persons named on this form are as follows:

Name	Address
Boom Logistics Limited	Level 6, 55 Southbank Boulevard, Southbank, VIC, Australia, 3006
Forager Funds Management Pty Ltd	Suite 3.02, 66 King Street, SYDNEY, NSW, AUSTRALIA, 2000

Signature

Print name: Steven Johnson

Capacity: Director

Signature: Sta

Date: 10 January 2018

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.