

28 August 2018

ASX code: BOL

**Boom Logistics Limited**  
**Minimum holding buy-back**

As previously announced on 15 August 2018, Boom Logistics Limited (**Boom**) (ASX:BOL) intends to undertake a buy-back of any minimum holdings of Boom ordinary shares held by eligible shareholders as at 5pm (AEDT) on Tuesday 9 October 2018 (**Closing Date**). The Buy-back Price is \$0.2192 per share. The Buy-back Price was determined based on the volume-weighted average price of Boom shares on the ASX over the 5 trading days prior to Thursday 23 August 2018 (**Record Date**).

In accordance with the Corporations Act 2001, any shares bought back by Boom pursuant to the minimum holding buy-back will be cancelled.

A 'minimum holding' in Boom is a shareholding with a value of \$500 or less. Based on the Buy-back Price, a minimum holding in Boom is a holding of 2,281 shares or less.

Based on the Buy-back Price and the register of members of Boom as at 7pm (AEST) on the Record Date:

- a) 1,506 out of 4,750 shareholders hold a minimum holding; and
- b) The aggregate value of the Boom Logistics ordinary shares held by all holders of minimum holdings is \$283,418.22.

Boom shareholders who own 2,282 shares or more will not be eligible to participate in the minimum holding buy-back.

**Boom is sending the attached letter to Eligible Shareholders. Those who wish to retain their shares must complete and sign the Share Retention Form and return it to be received by 5pm (AEDT) on Tuesday 9<sup>th</sup> October 2018 (Closing Date).**

**Further information:**

Brenden Mitchell  
Managing Director  
+613 9207 2500

Tim Rogers  
Chief Financial Officer  
+613 9207 2500

This announcement contains certain forward-looking statements with respect to the financial condition, results of operations and business of Boom and certain plans and objectives of the management of Boom. Forward-looking statements can generally be identified by the use of words such as 'project', 'believe', 'foresee', 'plan', 'expect', 'aim', 'potential', 'goal', 'target', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'could', 'should', 'will' or similar expressions. All such forward looking statements involve known and unknown risks, significant uncertainties, assumptions, contingencies and other factors, many of which are outside the control of Boom, which may cause the actual results or performance of Boom to be materially different from any future results or performance expressed or implied by such forward looking statements. Such forward-looking statements speak only as of the date of this announcement. Factors that could cause actual results or performance to differ materially include without limitation the following: risks and uncertainties associated with the Australian and global economic environment and capital market conditions, fluctuations in foreign currency exchange and interest rates, competition, Boom's relationships with, and the financial condition of, its suppliers and customers, or legislative changes, or regulatory changes or other changes in the laws which affect Boom's business. The foregoing list of important factors is not exhaustive. There can be no assurance that actual outcomes will not differ materially from these statements. Readers should not place undue reliance on forward looking statements. Except as required by law and ASX Listing Rules, Boom undertakes no obligation to update publicly or otherwise revise any forward looking statement as a result of new information, future events or other factors.

ABN 28 095 466 961

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55 Southbank Boulevard  
Southbank VIC 3006

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F +61 3 9207 2400

BOL  
MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001

**OFFER TO BUY-BACK MINIMUM HOLDINGS OF BOOM LOGISTICS LIMITED SHARES**

28 August 2018

Dear shareholder

The directors of Boom Logistics Limited (**Boom**) are aware that there are a large number of shareholders with small parcels of shares who may encounter difficulties selling those shares on the Australian Securities Exchange (**ASX**).

Our share registry shows that, as at 7pm (AEST) on Thursday 23 August 2018 (**Record Date**) the number of shares held by you was a minimum holding within the meaning of the Corporations Act 2001 and, therefore, you are eligible to participate in the buy-back offer detailed in this letter.

**What is the buy-back offer?**

Boom is offering to buy-back any minimum holdings of Boom shares held by eligible shareholders as at 5pm (AEDT) on Tuesday 9<sup>th</sup> October 2018 (**Closing Date**) at a price of \$0.2192 per share (**Buy-back Price**) (the **Offer**).

The Buy-back Price was determined based on the volume-weighted average price of Boom shares on the ASX over the 5 trading days prior to the Record Date.

A 'minimum holding' in Boom is a shareholding with a value of \$500 or less. Based on the Buy-back Price, a minimum holding in Boom is a holding of 2,281 shares or less. Your Shareholding Details including number of Boom shares held by you is specified on the Share Retention Form.

The procedure for companies to conduct minimum holding buy-backs is set out in the Corporations Act 2001 and any shares bought back by Boom pursuant to the Offer will be cancelled.

You can also choose to opt out of the Offer using the Share Retention Form attached. Boom will not buy-back your shares if you wish to retain your minimum holding. **If you wish to retain your shares, you will need to complete the Share Retention Form attached and post it in the reply paid envelope enclosed.**

The Share Retention Form must be received by Boom by the Closing Date.

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Boom Logistics Limited  
Level 1, Suite B  
55 Southbank Boulevard  
Southbank VIC 3006  
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[www.boomlogistics.com.au](http://www.boomlogistics.com.au)

If you are happy to have your minimum shareholding bought back by Boom, you do not need to do anything in response to this Offer.

#### **Why is Boom making the Offer?**

The minimum holding buy-back will help Boom reduce administrative and registry costs associated with small parcels of shares and to assist eligible securityholders who may otherwise have difficulty in disposing of their holding.

#### **How much money will I receive if I participate in the Offer?**

If you participate in the Offer, Boom will pay you a cash amount for each share it buys-back that is equal to the Buy-Back Price.

Boom will pay the costs associated with your participation in the Offer. You do not need to pay any brokerage or transfer fees. However, any taxation consequences arising from the sale of your minimum holding will of course still be your responsibility.

It is important to note that the market price of Boom shares will change from time to time. The Buy-back Price under the Offer may be more or less than the actual market price at the time of the sale and may not be the best price obtainable on the day on which your Boom shares are bought back.

#### **What are the pros and cons of participating in the Offer?**

The following table sets out the key advantages and disadvantages of participating in the Offer.

Advantages of participating in Offer	Disadvantages of participating in Offer
Cash payment from sale of shareholding	Cash payment may be less than the market price of your Shares at the time of the sale
No brokerage or other expenses	Loss of Boom shareholding
May be difficult to sell holding in other ways	No further involvement with Boom
Price determined by reference to market price	Possible tax payable following sale of holding

#### **How do I participate in the Offer?**

The Offer will end on the Closing Date, being 5pm (AEDT) on Tuesday 9th October 2018.

You can choose whether or not to participate in the Offer prior to the Closing Date. Your options are:

<p><b>Option 1:</b></p> <p><b>ACCEPT THE OFFER</b></p> <p><b>(Sell your shares)</b></p>	<ul style="list-style-type: none"> <li>• <u>No further action is required to participate in the Offer.</u></li> <li>• If you have not submitted a Share Retention Form by the Closing Date, you will be deemed to have automatically elected to participate in the Offer.</li> <li>• If your shareholding is purchased pursuant to the Offer, the sale proceeds will be forwarded to you by Boom as soon as practicable after the Closing Date.</li> <li>• Please note that if the value of your holding increases to above \$500 on the Closing Date, your shares will not be purchased.</li> </ul>
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**Option 2:**

**REJECT THE OFFER**

**(Keep your shares)**

- If you do not want to participate in the Offer by selling your shareholding to Boom, you must take action before the Closing Date.
- To keep your shares, you must either:
  - a) Complete and submit the attached Share Retention Form to Boom prior to the Closing Date; or
  - b) Top up your shareholding to be more than a minimum holding prior to the Closing Date (for example, by acquiring additional shares on the ASX).

If you choose Option 2 above, please allow reasonable time for the Share Retention Form to be received by Boom. If you hold shares in multiple shareholdings, some of which are minimum holdings, then Boom will purchase those minimum holdings unless a Share Retention Form is received for each shareholding.

Boom makes no recommendation as to whether you should participate in the Offer. You should seek independent professional advice when deciding whether to retain your shares and if you have any questions on how the buy-back may affect you.

Please consult your legal, financial or taxation advisor if you require information regarding possible taxation implications of the sale of minimum holdings pursuant to the Offer.

In exceptional circumstances, Boom may withdraw this Offer by way of an ASX announcement.

If you require further information in respect of the Offer, please contact Computershare Investor Services on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia), Monday to Friday AEST 8:30am to 5:00pm.

Yours faithfully,

Max Findlay

Chairman

Boom Logistics Limited

**DO NOT USE THIS FORM IF YOU WISH TO PARTICIPATE IN THE BOOM LOGISTICS  
MINIMUM HOLDING BUY-BACK**

**Return your Form to the  
Company's share registry:**



**By Mail:**

Computershare Investor Services Pty Limited  
GPO Box 52  
Melbourne Victoria 3001  
Australia

**For all enquiries:**

**Phone:**



(within Australia) 1300 850 505  
(outside Australia) +61 3 9415 4000

BOL

MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001

## Share Retention Form



**If you wish to retain your shares, your form must be received by 5pm (AEDT) on Tuesday 9 October 2018**

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

### Step 1: Shareholding Details

Use this form if you wish to retain your shares in Boom Logistics Limited. If you have recently bought or sold shares your shareholding may differ from that shown. If you have already sold all your shares in Boom Logistics Limited, do not complete or return this form. If you have more than one shareholding on Boom Logistics Limited's register and you do not wish to sell your shares under the minimum holding buy-back offer, you should consider consolidating them. For further advice on how to do this, contact Computershare Investor Services Pty Limited (CIS) on the number above.

Please check the details provided and update your address via [www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.

If you have a CHESS sponsored shareholding, please contact your Controlling Participant to notify a change of address.

### Step 2: Signing Instructions

**Individual:** Where the shareholding is in one name, the shareholder must sign.

**Joint Shareholding:** Where the shareholding is in more than one name, all of the shareholders must sign.

**Power of Attorney:** Where signing as Power of Attorney (POA), you must attach an original certified copy of the POA to this form.

**Companies:** Where the shareholding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either as:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Secretary.

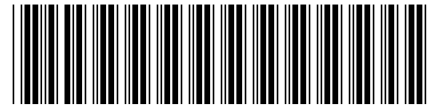
**Overseas Companies:** Where the shareholding is in the name of an Overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

**Deceased Estate:** Where the shareholding is in the name of a deceased estate, all executors must sign; and a certified copy or original, of the required documentation must accompany this form. Details of the documentation required can be found by searching "deceased estates" on our website [www.computershare.com](http://www.computershare.com) or by calling Computershare Investor Services Pty Limited on 1300 850 505 or +61 3 9415 4000. If the shareholding is in more than one name the surviving shareholder may sign the form and return it together with a certified copy of the death certificate of the other joint shareholder.

### Step 3: Contact Details

Entering contact details is not compulsory, but will assist us if we need to contact you.

**Turn over to complete the form** ➔



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# Share Retention Form

**STEP 1****Shareholding Details**

MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001



**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Shareholders sponsored by a broker (reference number commences with 'X') should advise their broker of any changes.

Shares held as at 7pm (AEST) on  
Thursday 23 August 2018:

2000

For your security keep your SRN/  
HIN confidential.

**STEP 2****Signature of Shareholder(s)**

*This section must be completed.*

By signing and returning this form, in accordance with the requirements set out in 'Step 2: Signing Instructions' overleaf, I/we confirm that I/we understand that my/our **SHARES WILL NOT BE SOLD** under the minimum holding buy-back offer.

Individual or Shareholder 1

Sole Director and Sole Company Secretary/  
Sole Director (cross out titles as applicable)

Shareholder 2

Director

Shareholder 3

Director/Company Secretary  
(cross out titles as applicable)

**STEP 3****Contact Details**

Contact  
Name

\_\_\_\_\_

Contact  
Daytime  
Telephone

\_\_\_\_\_

Date / /

Email  
Address

\_\_\_\_\_

## Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing [privacy@computershare.com.au](mailto:privacy@computershare.com.au). We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [privacy@computershare.com.au](mailto:privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au>.