

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Boom Logistics Limited

28 095 466 961

We (the entity) give ASX the following information.

Information about buy-back

- | | | |
|---|--|---|
| 1 | Type of buy-back | On-market |
| 2 | +Class of shares/units which is the subject of the buy-back (eg, ordinary/preference) | Ordinary |
| 3 | Voting rights (eg, one for one) | One for one |
| 4 | Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding) | Fully paid |
| 5 | Number of shares/units in the +class on issue | 473,774,207 |
| 6 | Whether shareholder/unitholder approval is required for buy-back | No. Shareholder approval is not required because the buy-back will be within the 10/12 limit. |
| 7 | Reason for buy-back | Ongoing Capital Management |

+ See chapter 19 for defined terms.

- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

None, apart from an information publically disclosed by Boom Logistics Limited (the Company) through ASX on or prior to the date of this notice.

On-market buy-back

- 9 Name of broker who will act on the company's behalf

Petra Capital Pty. Ltd.

- 10 Deleted 30/9/2001.

- 11 If the company/trust intends to buy back a maximum number of shares - that number

Up to a maximum number of 46 million shares.

Note: This requires a figure to be included, not a percentage.

The Company reserves the right to suspend or terminate the buy-back at any time.

- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

The Company intends to buy back shares in the period 6 December 2018 to 5 December 2019 (inclusive) or earlier if the maximum number of shares in Item 11 above is bought back prior to that date.

The Company reserves the right to suspend or terminate the buy-back at any time.

- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

Not applicable

Employee share scheme buy-back

- 14 Number of shares proposed to be bought back

Not applicable

- 15 Price to be offered for shares

Not applicable

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back Not applicable
- 17 Number of shares proposed to be bought back Not applicable
- 18 Price to be offered for shares Not applicable

Equal access scheme

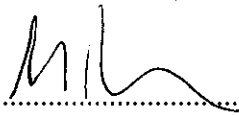
- 19 Percentage of shares proposed to be bought back Not applicable
- 20 Total number of shares proposed to be bought back if all offers are accepted Not applicable
- 21 Price to be offered for shares Not applicable
- 22 ⁺Record date for participation in offer Not applicable
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: ...21/11/18.....
(Company secretary)

Print name:Malcolm Ross.....

⁺ See chapter 19 for defined terms.