

Appendix 4D

Half Year Report to the Australian Stock Exchange

Name of Entity	Boom Logistics Limited
ABN	28 095 466 961
Half Year Ended	31 December 2015
Previous Corresponding Reporting Period	31 December 2014

Results for Announcement to the Market

	31 December 2015 \$'000	31 December 2014 \$'000	Percentage increase /(decrease) over previous corresponding period
Revenue from operations	79,963	115,611	(31%)
Profit / (loss) from continuing operations after tax attributable to members	(20,281)	(3,358)	(504%)
Net profit / (loss) for the period attributable to members	(20,281)	(3,358)	(504%)

Dividends (distributions)	Amount per security	Franked amount per security
Final Dividend	NA	NA
Interim Dividend	Nil	Nil
Record date for determining entitlements to the dividends (if any)	NA	

Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

Revenue decreased by 31% in the period to \$80.0m. The decrease was a result of resources customers responding to market conditions by reducing demand for cranes, particularly in the coal sector, lower major project activity in the current period and the closure of several unprofitable depots over the current and previous period.

The decrease in revenue was offset in large part by the benefits of the substantial restructuring and cost saving initiatives that have been undertaken by the Group. The significant improvement in the cost base led to an increased gross margin recorded in the period.

Net loss after tax of \$20.3m was after recording an impairment of \$11.6m against the carrying value of the operating fleet, further to a decline in asset values across the sector and an impairment of \$5.9m against the carrying value of assets held for sale recognising their expected realisable value over the next 12 months. Other non-trading costs incurred in the period amounted to \$0.8m in restructuring costs and \$0.1m in legal fees.

The Directors have not declared a dividend having regard to the current capital management priorities of the Group which is debt repayment.

Further commentary on the results for the reporting period are contained in the ASX Release and the Market Presentation both dated 17 February 2016.

NTA Backing

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security (cents per share)	37.3	48.3

Other Categories

Dividends distribution	NA
Control gained over entities having material effect	NA
Loss of control gained over entities having material effect	NA
Details of associates and joint venture entities	NA
Foreign entities accounting framework	NA

Audit/Review Status

This report is based on accounts to which one of the following applies:

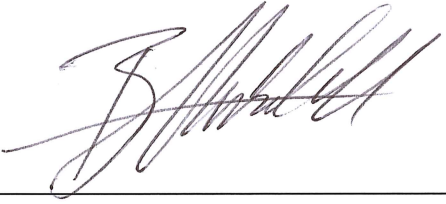
(Tick one)

The accounts have been audited	<input type="checkbox"/>	The accounts have been subject to review	<input checked="" type="checkbox"/>
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If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification:

Attachments Forming Part of Appendix 4D

Attachment #	Details
1	Half-Year Financial Report
2	Audit Review Report

Signed By (Director/Company Secretary)	
Print Name	BRENDEN MITCHELL
Date	17 FEBRUARY 2016