

22 April 2015

ASX code: BOL

## Boom Logistics Limited Market Update - Correction

An inconsistent comparison was made in the market update released today.

Net debt as at 31 March 2015 was correctly reported at \$72.8m. The gearing metric referenced in the announcement was 24% which is Net Debt divided by Net Debt plus Equity.

For consistency of comparison to Boom's position at 30 June 2014 however, a gearing metric of Net Debt divided by Equity should have been used.

For clarity, the corrected consistent comparisons are tabled below:

Period	Net Debt	Gearing (Net Debt divided by Equity)
30 June 2014	\$89.5m	38%
<b>31 March 2015</b>	<b>\$72.8m</b>	<b>32%</b>

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