

**Boom Logistics Limited Announcement**

16 September 2014  
ASX code: BOL

**Boom Logistics Limited  
Changes to Key Management Personnel**

As communicated in previous market announcements, Boom Logistics Limited (“Boom”) has made a significant investment in its systems and processes over several years. This investment has enabled Boom to undertake a major restructuring of its finance and administration functions and reduce overheads significantly over the past 18 months. Further improvements are expected from the One Boom Project which will integrate the Boom Sherrin and Crane Logistics businesses by March 2015.

The completion of this restructuring also now allows a rationalisation of Boom’s Executive team.

Ms Iona MacPherson, Boom’s Chief Financial Officer and Company Secretary, will be leaving the business as a consequence of this rationalisation. Over her seven years at Boom, Ms MacPherson’s many accomplishments have included: integrating and improving systems and processes; improving Boom’s capital management environment through equity raisings, debt refinancings and the establishment of sound capital evaluation processes; establishing a shared services centre for certain financial and administrative tasks; establishing a National procurement function; managing the sale and exit of several non-core businesses; and embedding best practice financial, risk and governance protocols throughout the organisation. In addition, Ms MacPherson has developed a high calibre finance, legal and procurement team and has fulfilled her role with distinction.

Effective 22 September 2014, Mr Paul Martinez, currently Chief Information Officer & Director of Strategy will assume the position of Chief Financial Officer in addition to maintaining his current responsibilities. Mr Martinez has extensive experience having worked at Ernst & Young and Accenture specialising in corporate turnaround assignments, strategic reviews and planning and organisational change over a 15 year period. Mr Martinez then worked at Brambles Industries Limited and Brambles Limited from 1999 to 2007 as a member of the global Executive Committee, first as Chief Information Officer and then Senior Vice President – Strategy and IT. At Brambles, Paul was formally responsible for Group Strategic Planning after the creation of the dual listed company and the subsequent streamlining of the business to focus on CHEP and Recall. At Boom Mr Martinez has worked closely with the finance and operational teams through the systems and process integrations and strategic development processes.

On the same date, Mr Malcolm Ross, Boom’s General Counsel, will be appointed as Company Secretary in addition to maintaining his current responsibilities. Mr Ross is a qualified Company Secretary with the Governance Institute of Australia.

Ms MacPherson will remain with Boom until 30 November 2014 to support the transition to the new structure.

ABN 28 095 466 961

Boom Logistics Limited  
Level 6, 55 Southbank Boulevard  
Southbank VIC 3006

T +61 3 9207 2500  
F +61 3 9207 2400

Boom's Chief Executive Officer, Mr Brenden Mitchell, praised Iona's commitment and outstanding contribution during what has been a volatile and challenging period. "Iona's integrity, determination and resilience add to her professionalism and these attributes were clearly evident to the business and Board. I am very thankful for her personal support."

Boom's Chairman, Mr John Robinson, stated: "In both her Chief Financial Officer and Company Secretarial roles, Iona's assiduous work ethic and capability was clearly evident and the Board thank her for her unwavering support, diligence, professionalism and her ability to manage the breadth of issues that have been on the company's agenda over the past seven years."

### **Executive Team Structure**

The following Executives now report through to the Chief Executive Officer & Managing Director:

- Mr Paul Martinez: Director of Strategy & Chief Financial Officer
- Mr Tony Spassopoulos: Executive General Manager East Coast (including Boom Sherrin)
- Mr Gary Watson: Executive General Manager West Coast
- Ms Rosanna Hammond: General Manager Human Resources
- Mr Rob Wright: General Manager Health, Safety, Environment and Quality

Mr Malcolm Ross will report to Mr Mitchell as General Counsel and to the Chairman as Company Secretary.

Mr Mitchell said "The changes in structure reflect a continuation of our strategy to streamline and focus the business to meet the challenges of today's environment. I am very pleased with the strong blend of skills and experience in our Executive Team and we are well placed to drive our business improvement program forward with quality and speed."

### **Further Information:**

Brenden Mitchell  
Managing Director  
+61 3 9207 2500

Paul Martinez  
Director of Strategy and Chief Financial Officer  
+61 3 9207 2500