

1 September 2004

Manager – Company Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/ Madam,

BOL - VOLUNTARY ESCROW RELEASE

On 1 September 2004, 57,299,930 ordinary shares will be released from voluntary escrow.

Yours faithfully,
Boom Logistics Limited

A handwritten signature in blue ink, appearing to read 'M. Lawrence', with a long horizontal flourish extending to the right.

Mark Lawrence
Company Secretary