



**Boom Logistics Limited**  
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**ASX Announcement**

**1 March 2005**

Boom Logistics Limited is pleased to confirm that it has successfully acquired Brambles Bowen Cranes from Brambles Australia Limited for \$11.5 million.

The acquired business provides lifting solutions to customers predominantly involved in coal mining, and maintenance related activities in the Bowen Basin, Queensland.

Bowen Cranes' fleet of 36 mobile cranes, numerous trucks and associated equipment currently generate \$10.4 million in annualised revenue. Depots, located at Moranbah, Dysart and Blackwater, provide broad geographical coverage of the Bowen Basin coal region.

Following on from the Bowers acquisition in the Hunter Valley, NSW in October 2004 this acquisition in the Bowen Basin will further enhance Boom Logistics exposure to the burgeoning Australian coal market and will increase Boom's national fleet to over 350 cranes.

This acquisition is earnings positive and will be largely funded from monies raised from the recent placement and share purchase plan.

Yours Sincerely

A handwritten signature in blue ink, appearing to read "M. Lawrence". The signature is stylized with a long horizontal stroke extending to the right.

Mark Lawrence  
Company Secretary