



BOOM

L O G I S T I C S

BOOM Logistics Limited

Annual General Meeting
15 October 2004

Chairman
John Robinson

Providers of lifting solutions to Australia

Review of FY2004



- July 2003: Acquisition of Brambles Cranes Kalgoorlie.
- October 2003: Acquisition of five further crane businesses spread across Qld, NSW, Vic & WA.
- Successful ASX listing, raising \$21m in new capital to fund acquisitions and provide working capital.
- November 2003: Successful integration of newly acquired businesses.
- December 2003: Exceeded half year financial forecast.
- June 2004: Exceeded IPO forecasts.

FY04 Results

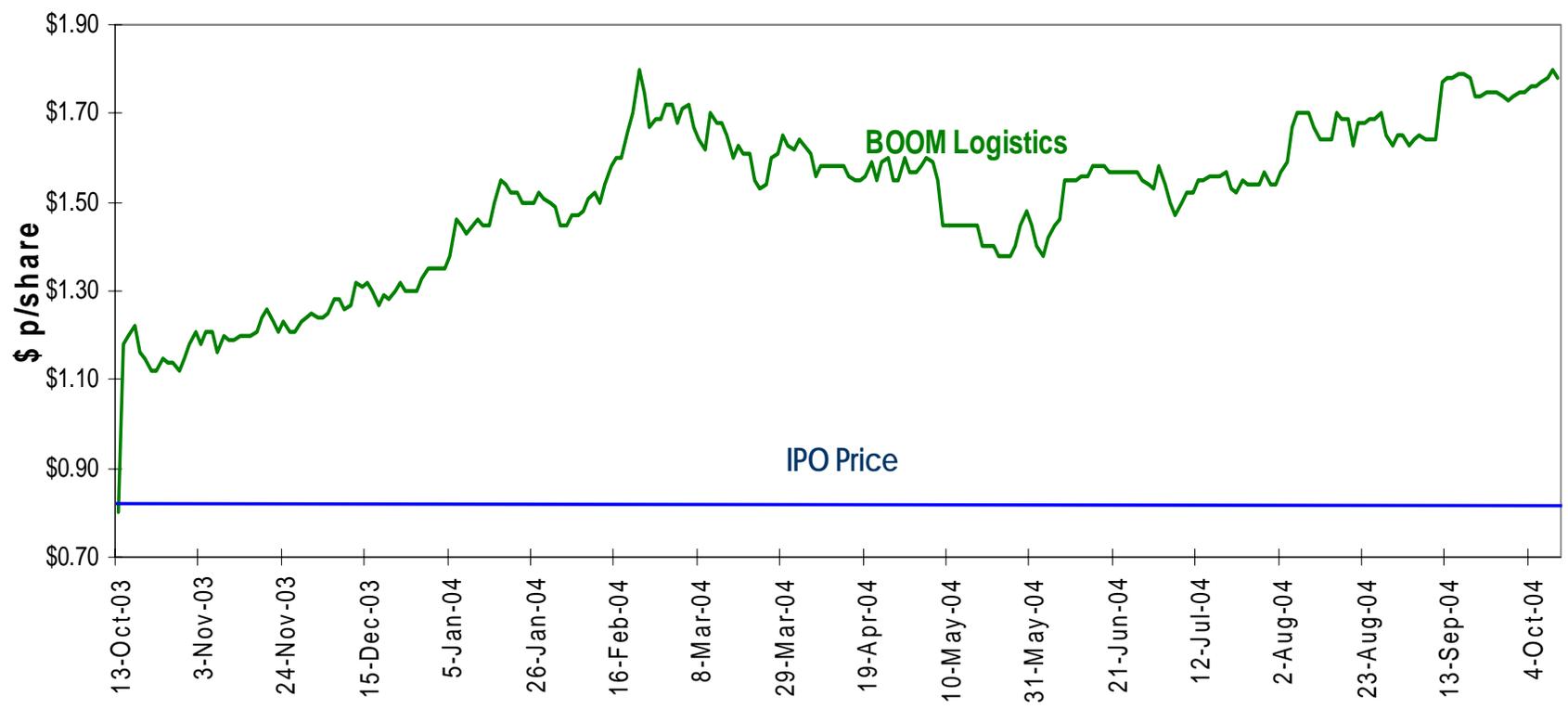


\$m	2004 Actual	2004 IPO F'cast	% change
Financial performance			
Operating Revenue	83.8	73.1	15%
EBITDA	20.0	18.6	8%
EBIT	15.6	14.8	5%
Net Profit After Tax	9.4	8.9	6%
Financial ratios			
Earnings per share (cents)	11.8	10.9	8%
Dividend per share (cents)	5.1	4.8	6%
Return on average shareholder funds	26%	25%	1%

Share Price Chart from IPO to September 30th 2004



BOL Share Price (since Listing)



Providers of lifting solutions to Australia

BOOM is well positioned to begin the next growth phase



Consistent with our Strategic Intent to:

- Pursue geographical diversity – Further develop our national presence through business acquisitions and organic growth.
- Continue diversifying our income sources.
- Enhance market recognition through our national branding program.
- Promote market differentiation through:
 - Safety process focus
 - Offer integrated lifting solutions
 - Equipment range
 - Operating depth & flexibility
 - Service quality
- Maintain focus on administration efficiency and corporate governance.



BOOM LOGISTICS

BOOM Logistics Limited

Annual General Meeting

15 October 2004

Chief Executive Officer

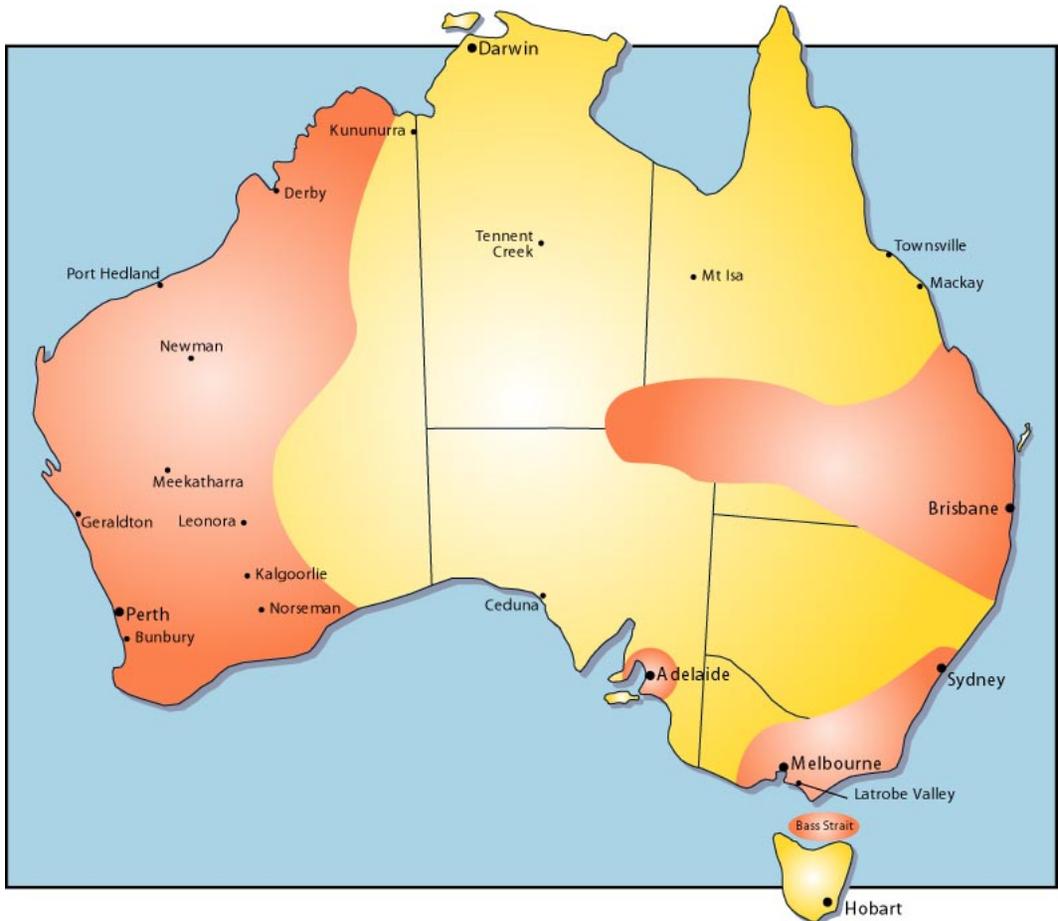
Rod Harmon

Providers of lifting solutions to Australia

BOOM's Profile



National Coverage – Depot Locations



- Head Office/ Depots**
- VIC** St Kilda Road (HO)
Laverton North
Brooklyn
Braeside
Latrobe Valley
 - WA** Welshpool
Kwinana
Geraldton
Leinster
Kalgoorlie
Port Hedland
Bunbury
 - NSW** Port Kembla
 - QLD** Hendra
Toowoomba
Beenleigh
Rocklea

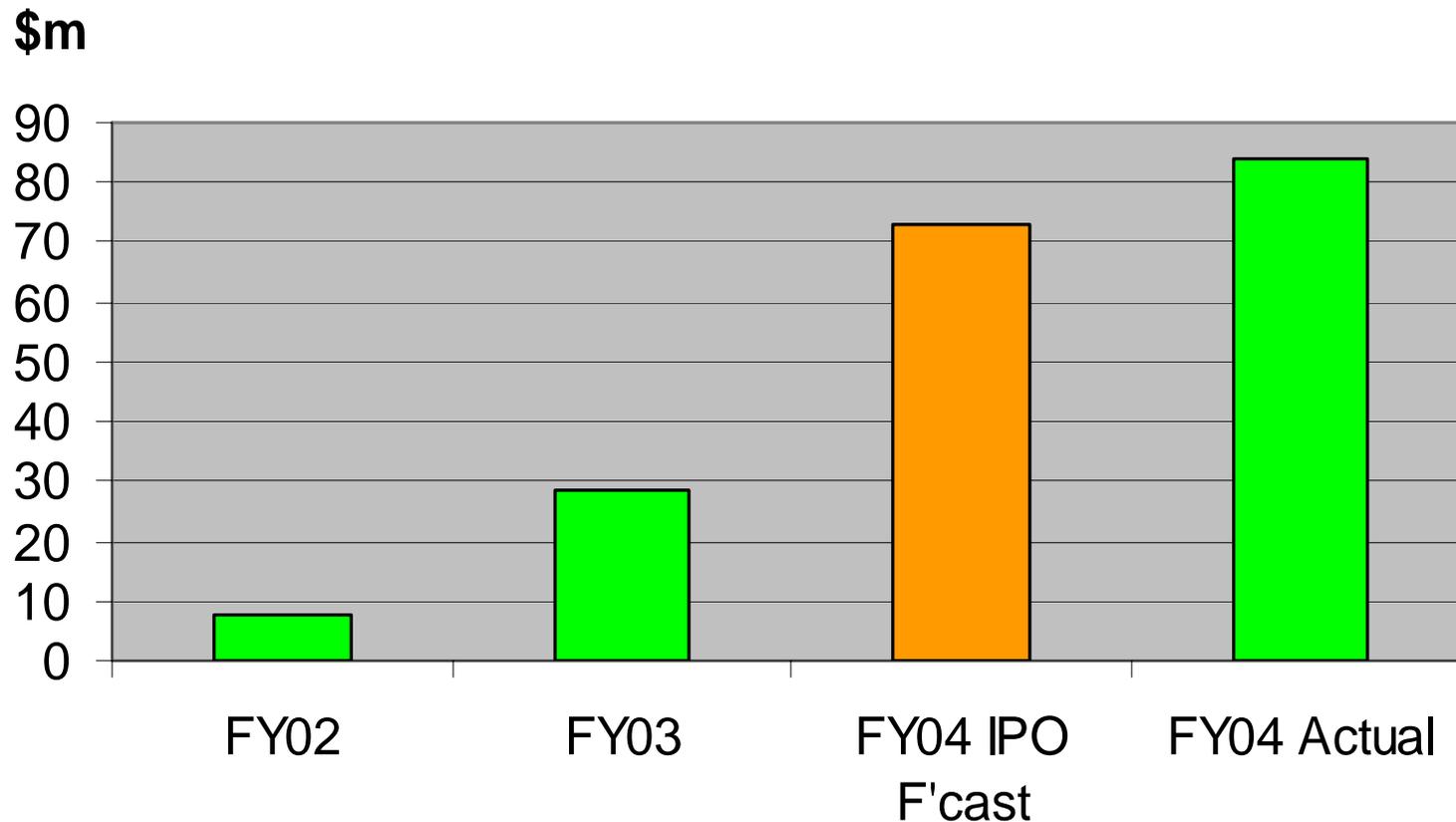
- **398 Employees**
- **269 Cranes**
- **16 depots**

Providers of lifting solutions to Australia

Financial Highlights



Revenue (\$m)



11 times revenue growth from FY02 to FY04

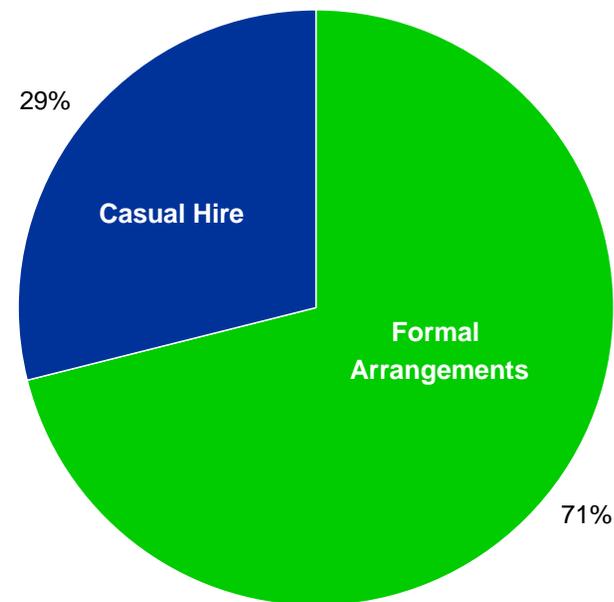
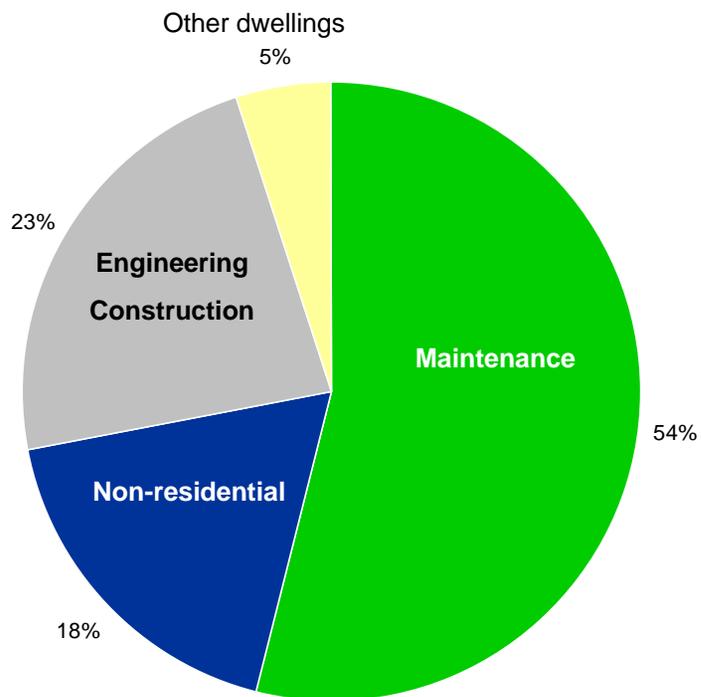
Providers of lifting solutions to Australia

Revenue Segmentation



Total revenue segmentation
(100% = \$83.8m)

Revenue under contract
(100% = \$83.8m)



Maintenance is the major revenue segment

Providers of lifting solutions to Australia



Outlook



Outlook



Organic Growth

- Solid economic outlook
- Strong growth in our chosen market sectors of:
 - Maintenance
 - Engineering Construction
 - Selective Non-Residential Construction.

Acquisitive Growth

- Strategic opportunities:
 - 11% market share
 - 31% gearing after Bower's Acquisition.

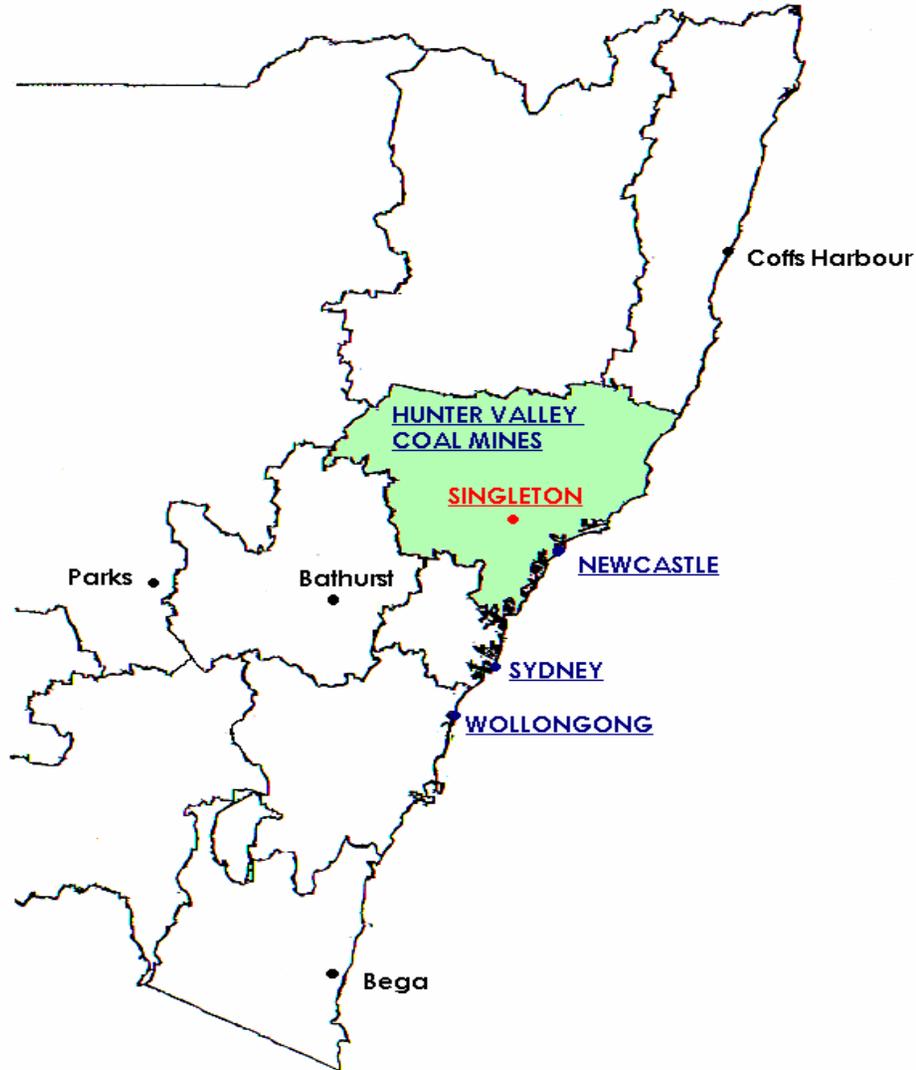




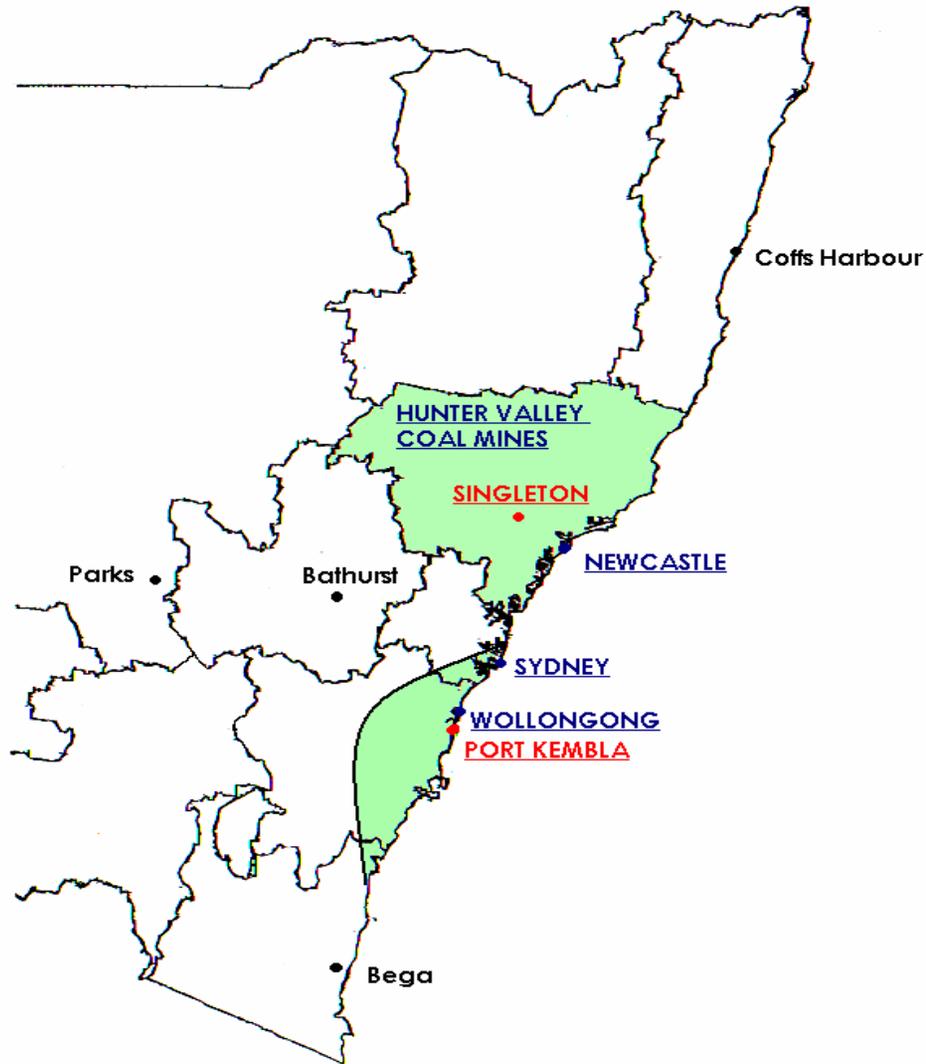
Hunter Valley Acquisition



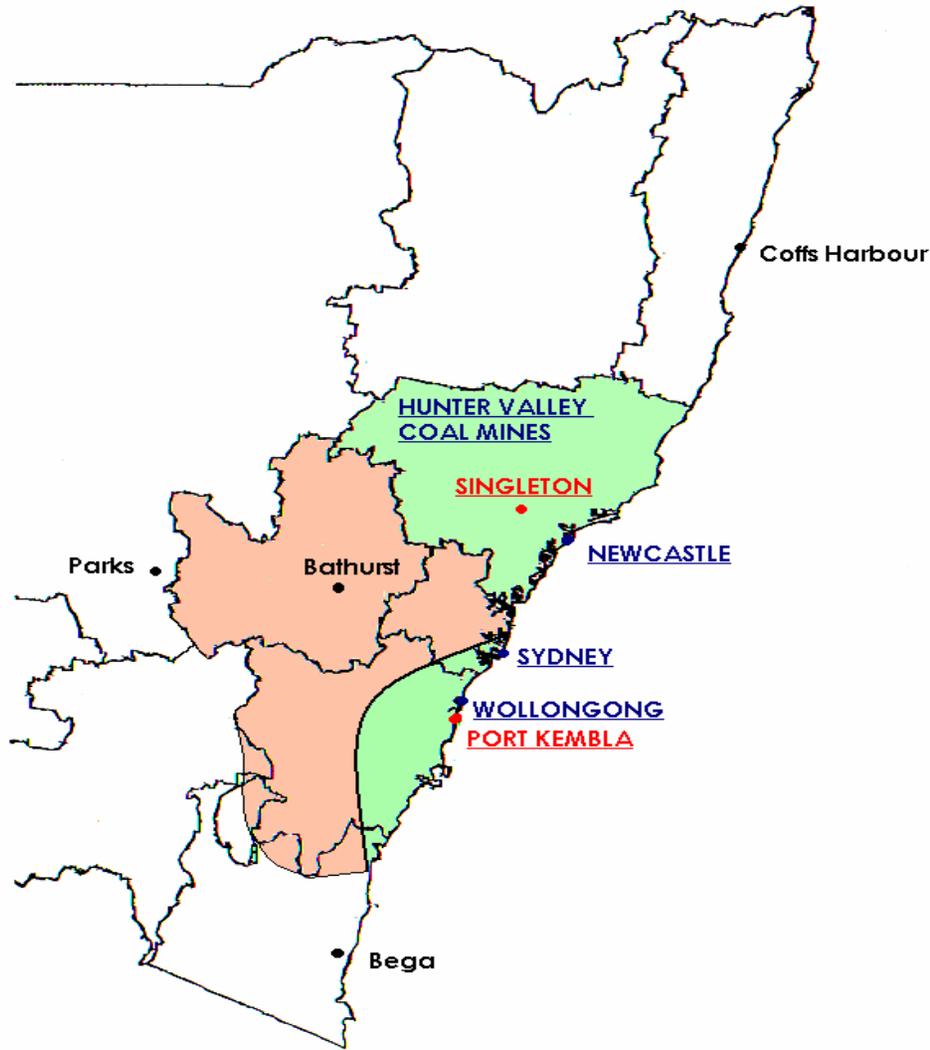
Hunter Valley Acquisition



Hunter Valley Acquisition



Hunter Valley Acquisition



Bowers business overview & strategic rationale



Location:	Increase Booms presence in NSW	
Customers:	Blue chip, mining customer base	
Business segmentation:	91% maintenance focused	
Assets:	Complimentary with Boom's Pork Kembla business	
Market Position:	Quality operations with high barrier to entry	
Financial	Revenue \$17.3m	EBITDA \$4.5m
Valuation	3.6 times EBITDA	\$16.3m Gross Purchase Price

Providers of lifting solutions to Australia

Summary



- The successful integration of six acquisitions during 2003 – 04 in NSW, Qld, Vic and WA.
- Our strategic focus continues to centre on the themes of:
 - quality service,
 - scale of fleet,
 - capability of our people, and
 - the diversity of our customer base.
- BOOM will maintain a specific focus on the maintenance & engineering construction sectors.
- BOOM's ability to offer corporate clients a total quality lifting solution, is a major differentiator of our brand and service.
- BOOM will continue to pursue acquisition opportunities to enhance our strategic position.



BOOM

L O G I S T I C S

BOOM Logistics Limited

Resolutions

Providers of lifting solutions to Australia



Agenda Item 1

Boom Logistics

Financial Statements & Reports



Agenda Item 2

Re-election of Director Terrance A. Hebiton

Agenda Item 2



Re-election of Director – Terrance A. Hebiton

	Number of shares	%
FOR	36,334,876	98.8
AGAINST	21,000	0.1
OPEN PROXIES*	418,816	1.1
		100%

* The number of Chairman's open proxy votes are 349,816 (1.0%)

Note: These figures relate to the proxies lodged 48 hours prior to the meeting



Agenda Item 3

Directors Remuneration

Agenda Item 3



Directors Remuneration

	Number of shares	%
FOR	33,099,125	99.0
AGAINST	150,840	0.5
OPEN PROXIES*	172,100	0.5
		100%

* The number of Chairman's open proxy votes are 163,100 (0.5%)

Note: These figures relate to the proxies lodged 48 hours prior to the meeting



Agenda Item 4

Placement of Shares

Agenda Item 4



Placement of Shares

	Number of shares	%
FOR	28,093,706	99.0
AGAINST	29,900	0.1
OPEN PROXIES*	245,445	0.9
		100%

* The number of Chairman's open proxy votes are 176,445 (0.6%)

Note: These figures relate to the proxies lodged 48 hours prior to the meeting



Agenda Item 5

Issue of Shares to Singleton Transport & Industrial Service Co. Pty Ltd

Agenda Item 5



Issue of Shares to Singleton Transport & Industrial Service Co. Pty Ltd

	Number of shares	%
FOR	36,308,528	99.2
AGAINST	32,400	0.1
OPEN PROXIES*	245,445	0.7
		100%

* The number of Chairman's open proxy votes are 176,445 (0.6%)

Note: These figures relate to the proxies lodged 48 hours prior to the meeting



Agenda Item 6

Issue of Shares to Rod Harmon under the Employee Share Trust

Agenda Item 6



Issue of Shares to Rod Harmon under the Employee Share Trust

	Number of shares	%
FOR	34,049,862	97.9
AGAINST	512,995	1.4
OPEN PROXIES*	232,100	0.7
		100%

* The number of Chairman's open proxy votes are 163,100 (0.5%)

Note: These figures relate to the proxies lodged 48 hours prior to the meeting