

ASX Announcement

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Boom acquires D & D Crane Hire

Boom Logistics Ltd (BOOM) is pleased to announce that it has today acquired the Wollongong based D & D Crane Hire for \$4.3 million as part of the company's ongoing industrial sector expansion strategy.

BOOM's CEO elect, Mark Lawrence said the acquisition will broaden the industrial customer base of the existing Port Kembla business with customers such as ASMS, Integral Energy, United Group, and Sydney Water.

The business with a fleet of 11 cranes also enhances BOOM's service delivery capability to Bluescope Steel during a period of planned major project works at the Port Kembla Steel Works.

Mr. Lawrence said the assets also provide capacity for further organic growth in the NSW market.

The D & D fleet will move to BOOM's Port Kembla depot and all D & D Crane Hire employees have been retained and transferred to Boom Logistics.

The D & D Crane Hire business has annualised revenue of \$4.0 million.

Media enquiries:

Nerida Mossop, Hintons & Associates
(03) 9600 1979
0437 361 433