



BOON

Providers of Lifting Solutions to Australia

BOON SHERRIN

Annual General Meeting

19 October 2007

Chairman
John Robinson

FY07 Overview

August 2006 • Acquisition of James Group

March 2007 • Acquisition of GM Baden

April 2007 • Acquisition of D&D Crane Hire

June 2007 • Acquisition of Moorland Hire

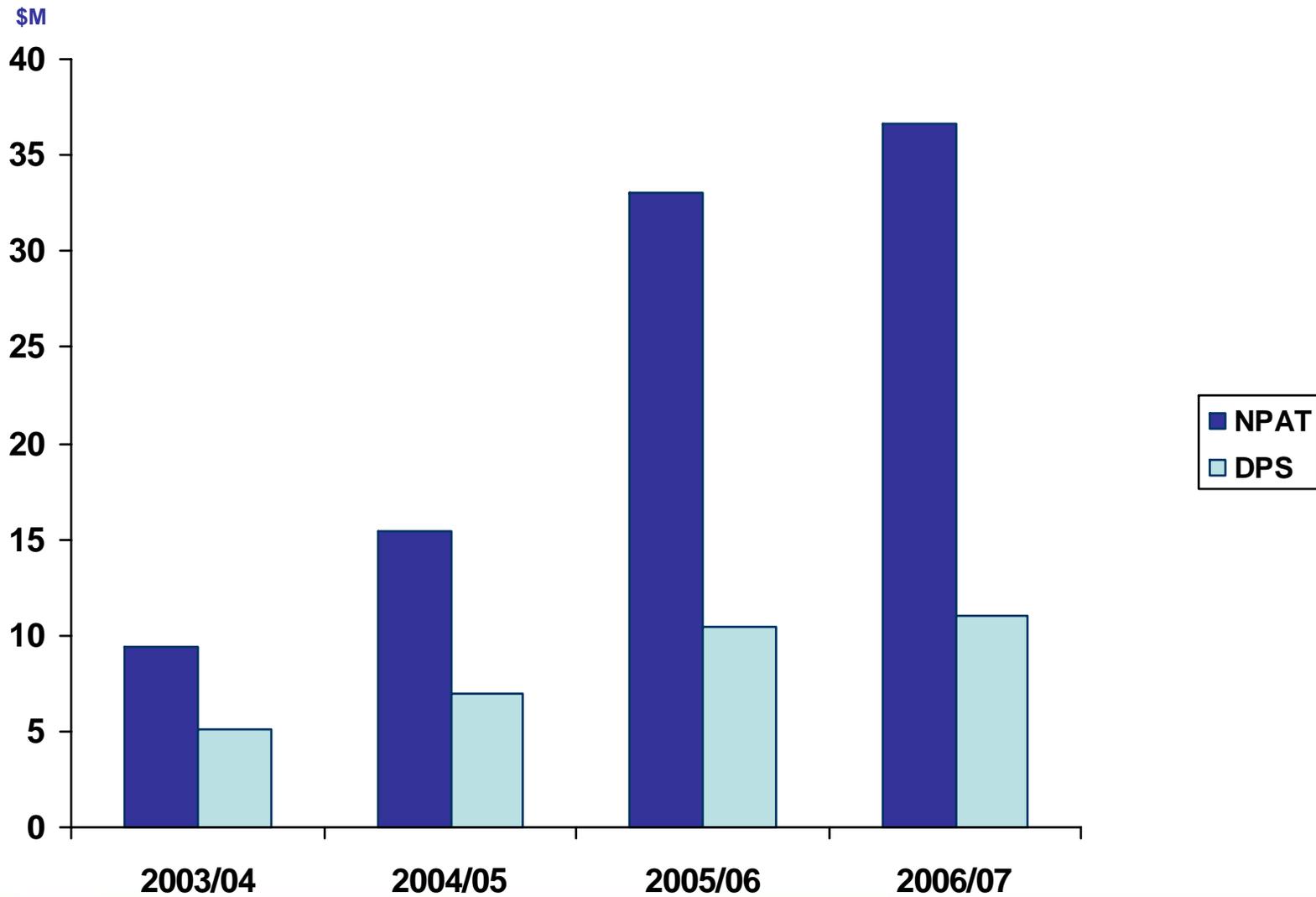
FY07 Overview

	June 06	June 07	% Change
Employees	1,204	1,373	14%
Cranes	551	652	18%
Depots	53	62	17%

FY07 Results

\$m	2007 Actual	2006 Actual		% change
Financial performance				
Operating Revenue	350.0	253.8	↑	38%
EBITDA	96.2	75.0	↑	28%
EBIT	65.5	54.8	↑	20%
Net Profit After Tax	36.6	33.1	↑	11%
Earnings per share (cents)	21.5	21.8	↓	(1%)
Dividend per share (cents)	11.0	10.4	↑	6%

NPAT & Dividend per share



BOOM has four integrated platforms for business growth

- Crane Hire
- Access Equipment Hire
- Heavy Transport
- Crane Sales & Service

We will continue to create shareholder value through business acquisition and organic growth across and within each of these platforms.

In generating growth we will continue to emphasise

- Geographical diversity consolidating a national presence
- Diversity of income industry sector & customer
- Market recognition through national branding
- Market differentiation through:
 - Safety focus
 - Integrated & innovative service solutions
 - Service quality
 - Equipment range & flexibility



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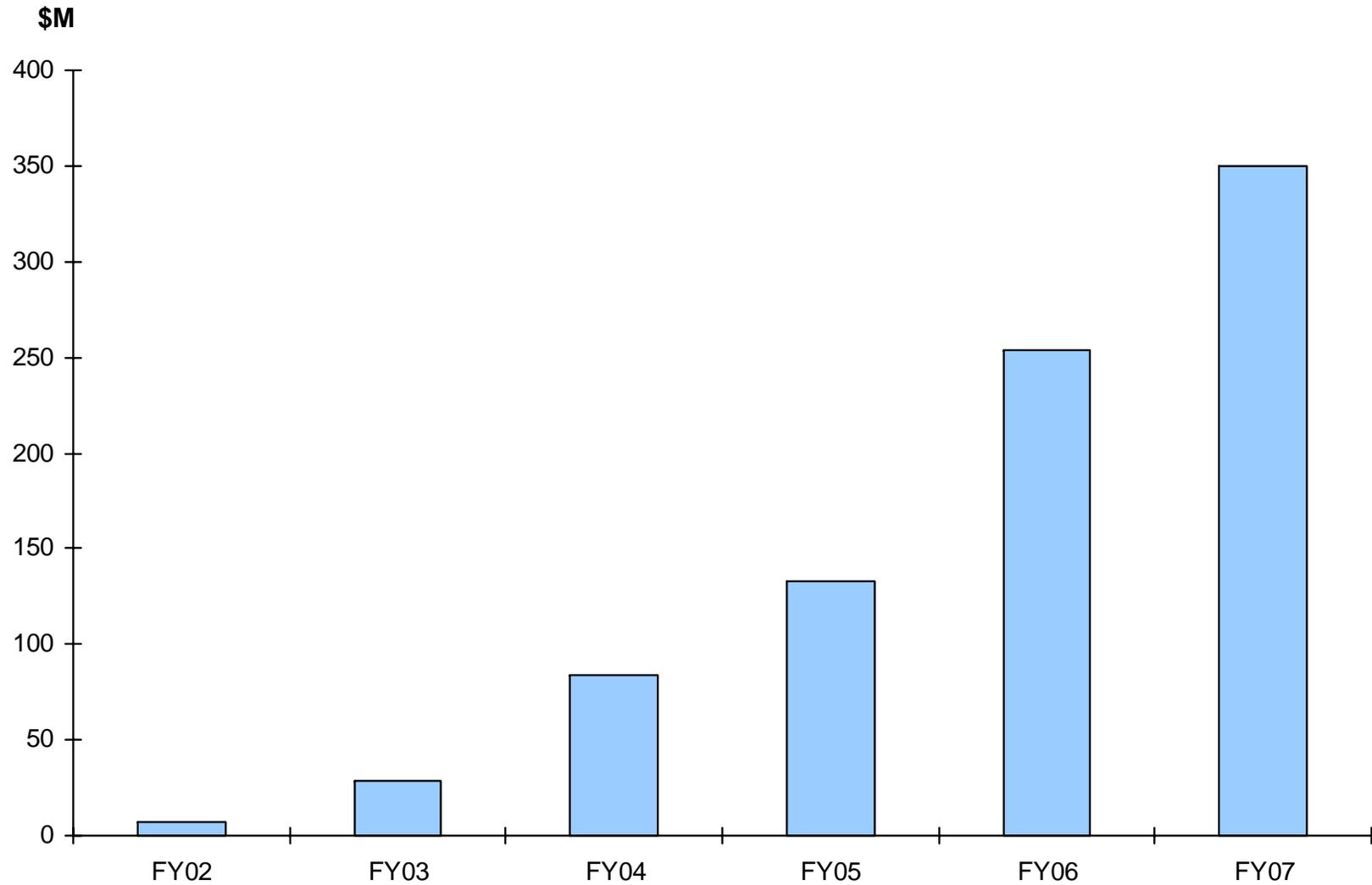
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Managing Director
Mark Lawrence

Revenue



Acquisition Update

 **JAMES EQUIPMENT**

GM BADEN

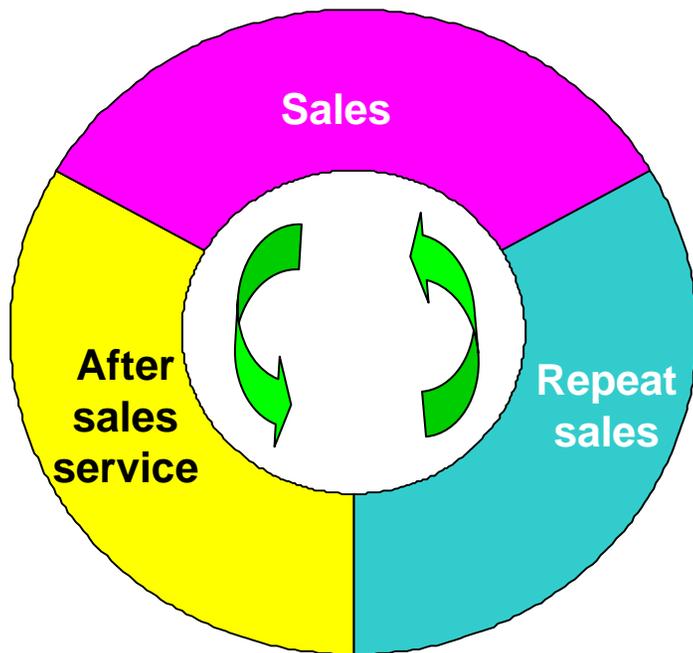
 **D&D Crane Hire**

 **MOORLAND HIRE**

FY07 Acquisition Overview

	Price	Date	
James Group	\$59.5m	Aug 2006	<ul style="list-style-type: none"> • Integration has gone well – providing both internal and external benefits • Sales increased 29% in FY07 – exceeding expectations • EBITDA margin declined from 28% to 24% as ‘new’ All Terrain Crane sales initially discounted
GM Baden	\$ 5.6m	Mar 2007	<ul style="list-style-type: none"> • Acquired to expand James Equipment after sales service capability
D&D Cranes	\$ 4.2m	Apr 2007	<ul style="list-style-type: none"> • Integration into core NSW business on schedule
Moorland Hire	\$30.2m	Jun 2007	<ul style="list-style-type: none"> • Strong complementary customer base • Solid performance since acquisition • Integration into Boom Sherrin progressing well • Opportunity to up sell Boom Sherrin offering to new customer base
Total	\$99.5m		

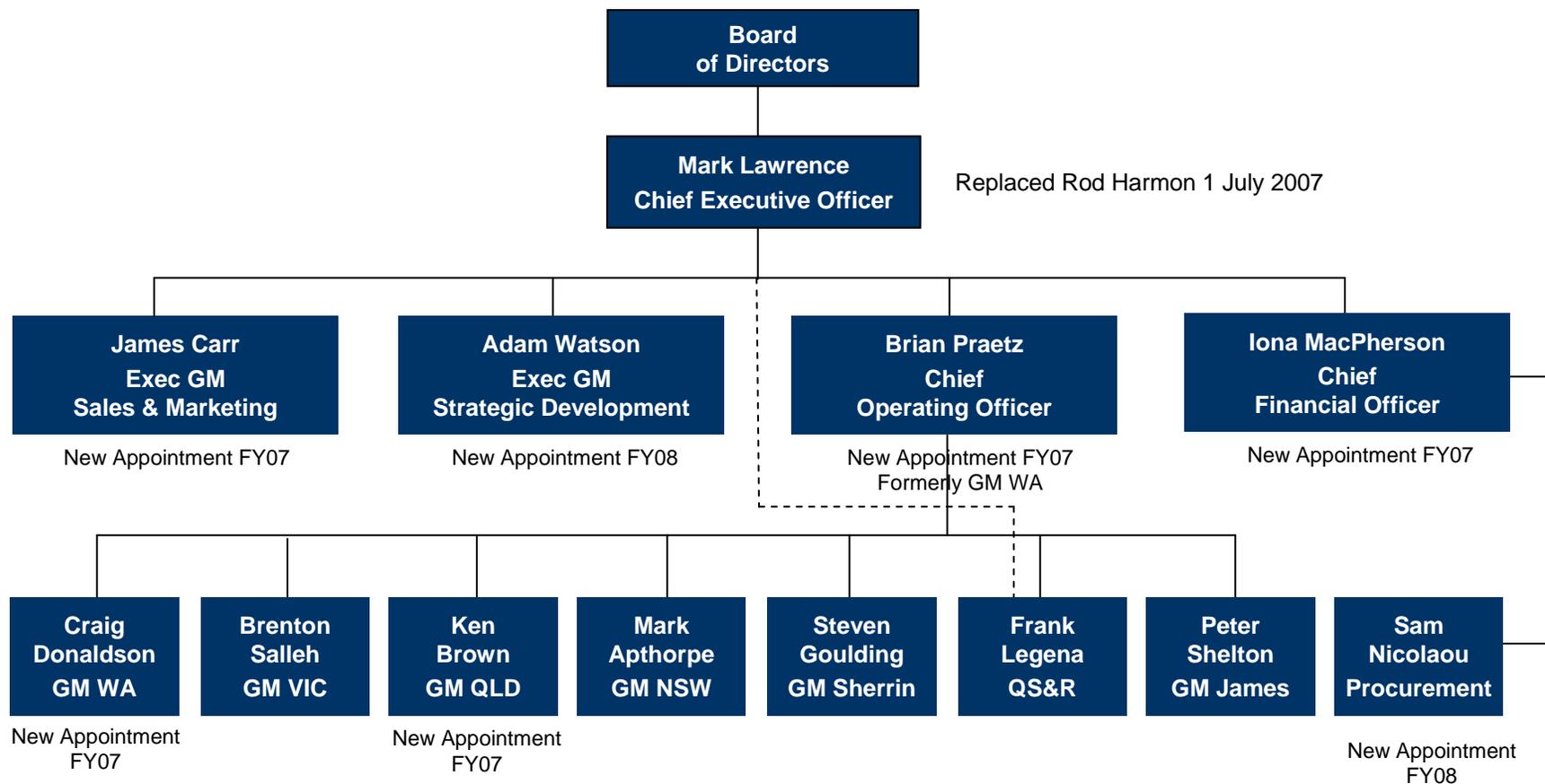
James Equipment



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Management structure



A strengthened management team to support the business operations and future development

New Initiatives

- Rebranding of 'Sherrin Hire' to 'Boom Sherrin'
- Procurement saving focus
- National on-line scheduling system
- National on-line safety management system
- Enhanced fleet management services

FY08 Outlook

- Strong outlook for key sectors – industrials, resources and engineering construction
- Solid outlook for non-residential construction
- Underlying contracted revenue base
- Expanded management team to move the business forward
- Acquisitions opportunities exist and continue to be pursued

Resolutions

Item 1

Financial Statements and Reports

Item 2

Remuneration Report

Resolution 2

Remuneration Report (non binding resolution)

	Number of shares	%
FOR	51,056,295	81.90%
AGAINST	9,331,248	14.97%
DISCRETIONARY*	1,948,322	3.13%
		100%

* The number of the Chairman's discretionary proxy votes are 1,782,166 (2.86%)

Note: These figures relate to the proxies lodged 48 hours prior to the meeting

Item 3

Election of director

Resolution 3

That Terrance A. Hebiton be re-elected as a director of the Company

	Number of shares	%
FOR	58,554,875	93.71%
AGAINST	1,935,750	3.10%
DISCRETIONARY*	1,997,225	3.19%
		100%

* The number of the Chairman's discretionary proxy votes are 1,815,069 (2.90%)

Note: These figures relate to the proxies lodged 48 hours prior to the meeting



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