

ASX Announcement

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Boom Logistics announces the appointment of the Chief Financial Officer and Company Secretary

Chief Executive Officer elect of Boom Logistics, Mr. Mark Lawrence, today announced the appointment of Ms. Iona MacPherson to the role of Chief Financial Officer and Company Secretary, effective 25 June 2007. Iona is a Chartered Accountant and has over 17 years experience in financial roles.

Iona joins Boom Logistics from Australian Air Express, a joint venture between Qantas and Australia Post. Australian Air Express specialises in express freight services and the provision of cargo handling services to international airlines. Iona has been their CFO and Company Secretary since 2003, and has been integral in establishing their risk and governance frameworks, realising synergies within the organisation and driving the strategic management process. Prior to joining Australian Air Express, Iona spent 13 years at KPMG in their Edinburgh, Hong Kong and Melbourne offices.

In announcing the appointment of Ms. MacPherson, Mr Lawrence said "We are delighted to announce Iona's appointment and believe that she will bring financial, governance and leadership expertise which will further strengthen the existing management team."

Ms. MacPherson succeeds Mr. Lawrence as Chief Financial Officer and Company Secretary of Boom Logistics. Mr Lawrence assumes the position of Chief Executive Officer on 1 July 2007 when the incumbent Chief Executive Officer, Mr Rod Harmon, retires.

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