Half Year Results Presentation

31 December 2005

Providers of Lifting Solutions to Australia

1st Half – FY2006 Highlights

- Strong first half year result

	Actual
Revenue	$121.9m
EBITDA	$35.4m
EBITDA %	29.0%
NPAT	$15.7m
NPAT%	12.9%
EPS	11.0c
DPS	5.2c

- Underlying organic growth rate of 14%
- Raised $67m via an institutional placement and $14m via Share Purchase Plan
- Acquisition of Sherrin Hire for $130m – 8th August 2005
- Interim dividend of 5.2 cents fully franked payable 23 March 2006

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Financial Performance

$ million	1H05	1H 06	% Change	2H05	1H06	% Change
Revenue	59.4	121.9	105%	73.7	121.9	65%
EBITDA	14.3	35.4	148%	17.9	35.4	98%
EBITDA %	24.1%	29.0%	4.9%	24.3%	29.0%	4.7%
EBIT	10.9	26.2	140%	13.5	26.2	94%
EBIT %	18.4%	21.5%	3.1%	18.3%	21.5%	3.2%
NPAT	6.7	15.7	134%	8.7	15.7	80%
NPAT %	11.3%	12.9%	1.6%	11.8%	12.9%	1.1%
EPS	6.8	11.0	62%	7.8	11.0	41%
DPS	3.0	5.2	73%	3.9	5.2	33%

BOOM LOGISTICS

SHERRIN HIRE

Financial Position

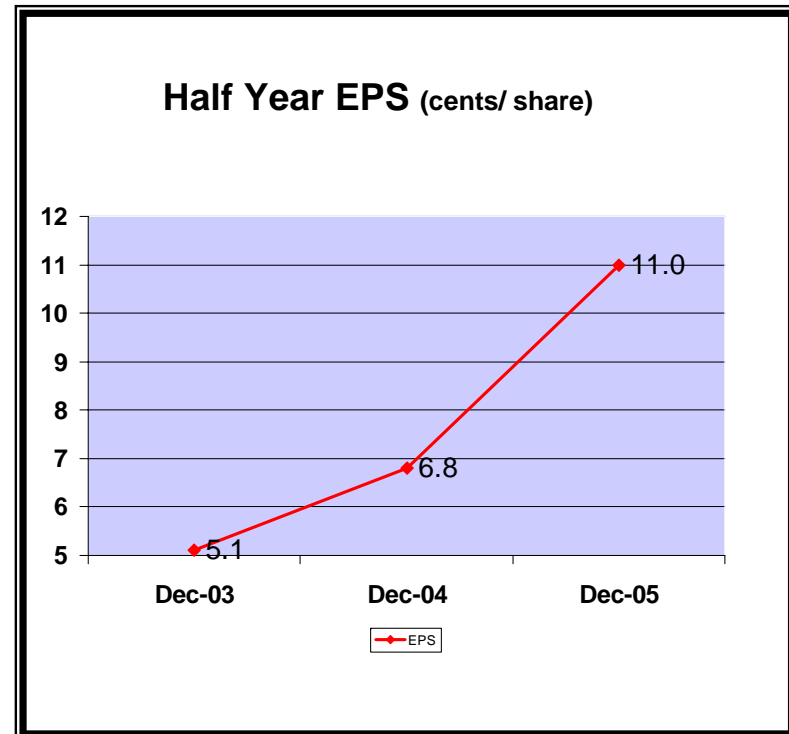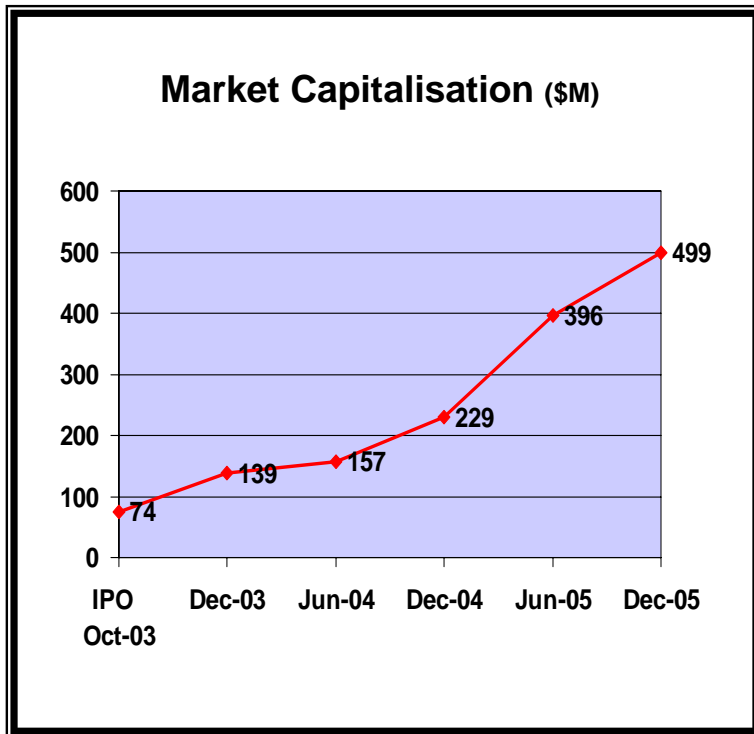| Half Year end 31 December 2005	$ Millions
Cash	12.7
Receivables	40.3
Plant & equipment	255.2
Intangibles	37.1
Other current & non-current assets	7.8
Total assets	**353.1**
Payables	14.5
Deferred vendor payments	10.3
Borrowings	129.4
Provisions	8.1
Other current & non-current liabilities	8.7
Total liabilities	**171.0**
Net assets	**182.1**
Net debt / equity	**64.1%**

- Plant & Equipment - Tangible asset based Balance Sheet

- Borrowings of $129.4m fixed interest rates @ 7.5%

- Dividend payout policy = 50% NOPAT

BOOM LOGISTICS

SHERRIN HIRE

YTD Capital Commitments to December 2005

Category	$ Million
Replacement	12.2
Organic growth (*)	19.0
Sub total	31.2
Acquisition – Sherrin Hire	130.0
Total	161.2

(*) Achievement of 15% after tax IRR on organic capital invested FY06 YTD.
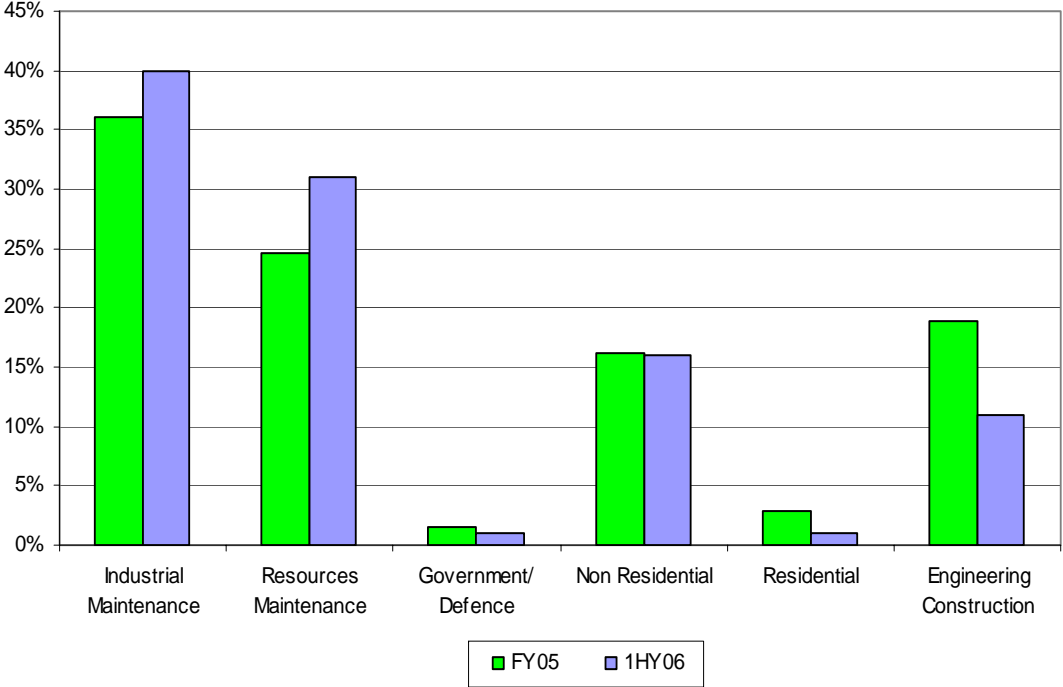
Market Capitalisation/ EPS

Market Capitalisation ($M)

- IPO Oct-03: 74
- Dec-03: 139
- Jun-04: 157
- Dec-04: 229
- Jun-05: 396
- Dec-05: 499

Half Year EPS (cents/ share)

- Dec-03: 5.1
- Dec-04: 6.8
- Dec-05: 11.0

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Revenue Segmentation – 1HY06

Market Segmentation

Engineering/ Civil Construction
11%

Non Residential
16%

Industrial Maintenance
40%

Resources Maintenance
31%

Residential
1%

Government/ Defence
1%

FY05 to 1HY06 Comparison

Legend: ■ FY05   ■ 1HY06

Categories: Industrial Maintenance, Resources Maintenance, Government/ Defence, Non Residential, Residential, Engineering Construction

100% = $121.9M 1HY06 revenue

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BOOM LOGISTICS

SHERRIN HIRE
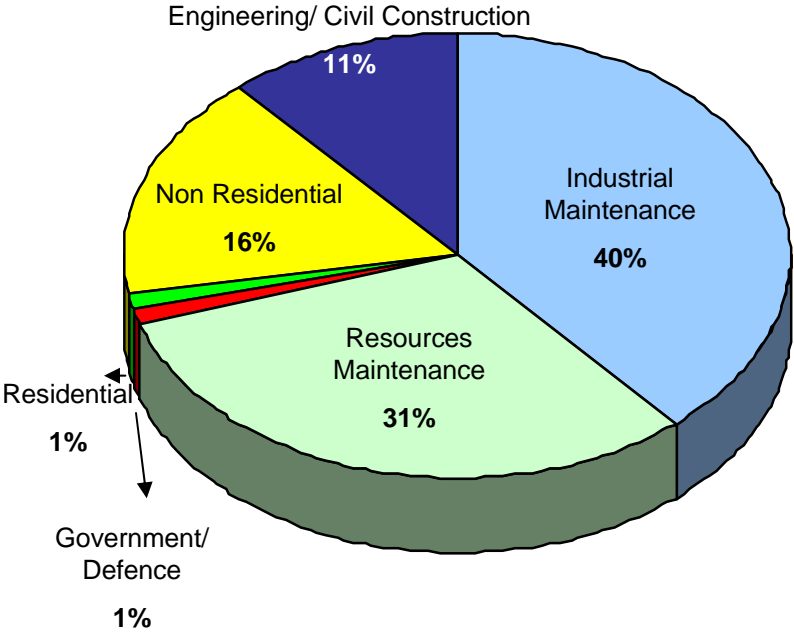
Revenue Segmentation – 1HY06

Segmentation by Equipment

Other Equipment
2%

Travel Tower
11%

Access
Equipment
9%

Rigging
7%

Heavy
Haulage
10%

Cranes
61%

Wet Hire/ Dry Hire
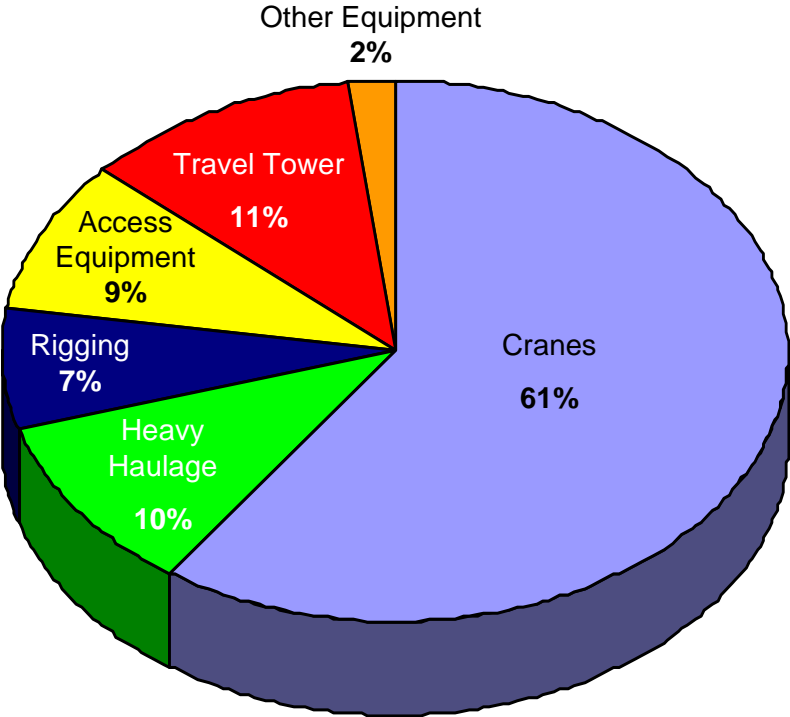
Dry Hire
22%

Wet Hire
78%
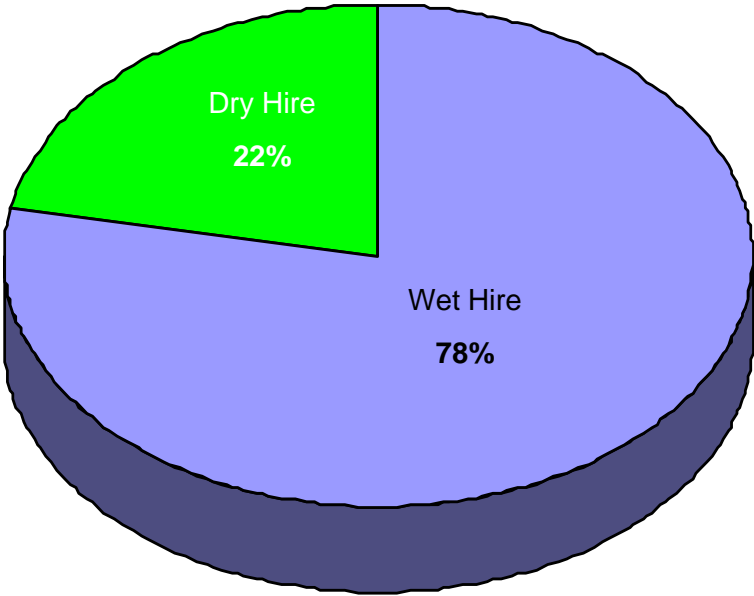
Blue Chip Client Base

100% = $121.9M 1HY06 revenue

• BlueScope Steel	• Caltex	• Mobil	• Alcoa	• Coal & Allied
• BHP Billiton	• WMC	• Illuka Resources	• Ergon Energy	• Rio Tinto

BOOM LOGISTICS

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SHERRIN HIRE

Revenue Segmentation – 1HY06

Segmentation by State

Segmentation – Boom & Sherrin Hire

SA 2%

TAS 1%

NSW 25%

WA 30%

QLD 28%

VIC 14%

Sherrin Hire 26%

Boom Logistics 74%

100% = $121.9M 1HY06 revenue

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● **Boom Logistics**
○ **Sherrin Hire**

Port Hedland

Newman

Moranbah

Mackay

Blackwater

Leinster

Toowoomba

Brisbane

Beenleigh

Geraldton

Welshpool

Kalgoorlie

Perth

Mt Thorley

Muswellbrook

Kwinana

Singleton

Newcastle

Bunbury

Sydney

Port Kembla

Brooklyn

St Kilda Road (HQ)

Laverton North

Latrobe Valley

Braeside

Bass Strait
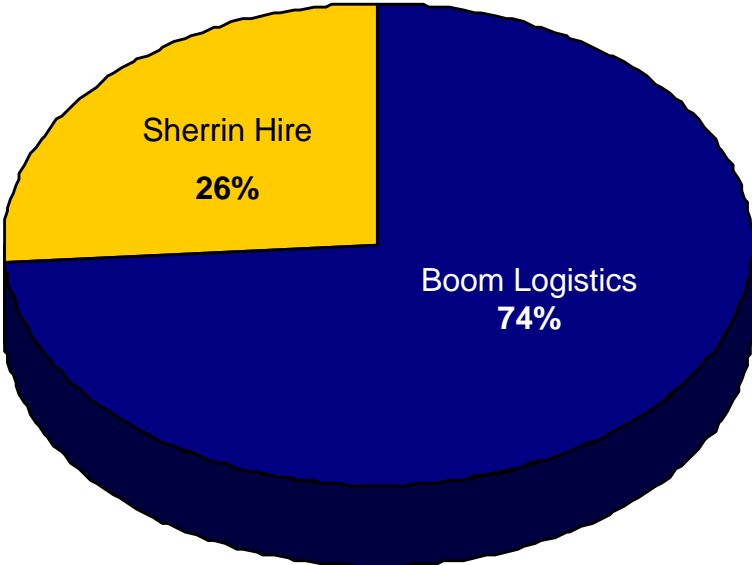
1,100	Employees
426	Cranes
2,000	Other Equipment
49	Depots

Sherrin Hire Integration

The integration of Sherrin Hire has gone to plan.

Achievements:

- Strong financial performance – has met all expectations

- Amalgamation of Boom/ Sherrin Toowoomba & Kalgoorlie depots

- Cross Selling

    - Joint servicing of Port Waratah Coal terminal

    - Developed cross promotional marketing material

    - Cross referrals are occurring

- Management changes

    - Promotion of new General Manager – Steven Goulding (with Sherrin Hire for 9 years)

    - Appointment of Finance Manager

    - Appointment of HR/ Safety Manager

    - Michael Sherrin focussed on Business Development

Outlook

BOOM is well positioned to continue its growth

Consistent with our strategic intent we will:

- Pursue geographical diversity – Further enhance our national presence via business acquisitions and organic growth.

- Expand our existing blue chip client base.

- Continue to diversify our income sources.

- Enhance market recognition through our national branding program.

- Promote market differentiation through:

    - Safety process focus

    - Integrated lifting solutions

    - Equipment range

    - Operating depth & flexibility

    - Equipment quality & service standards

- Maintain focus on administration efficiency and corporate governance.

Market Outlook

- Sector analysis – Positive Outlook

  - Resources sector - strong.

  - Industrial sector - strong.

  - Residential sector - slowed.

  - Non residential - solid.

  - Engineering construction - strong.

- 2HY06 organic growth prospects – circa 10%.

- Further acquisitions expected this calendar year.

Questions

Contact Details

Rod Harmon
Chief Executive Officer

Mark Lawrence
Chief Financial Officer

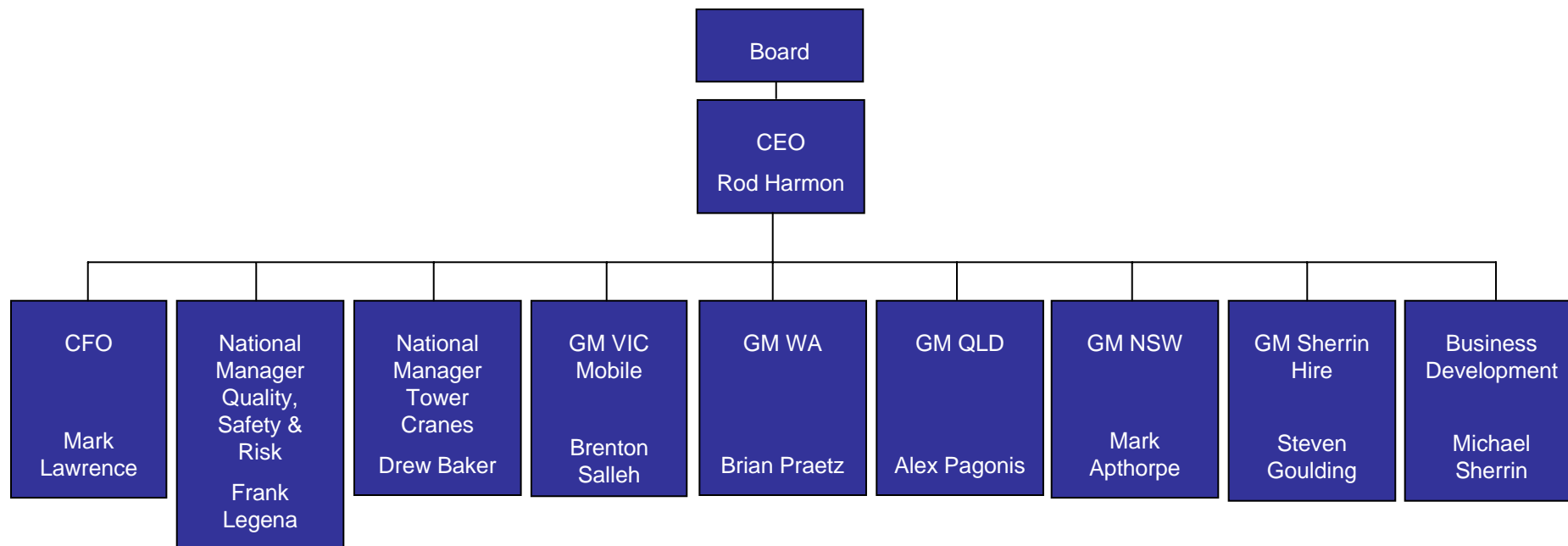**Address:**   Level 12, 390 St Kilda Road

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Providers of Lifting Solutions to Australia

Appendix

Management

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                          │  Board  │
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                          ┌────┴────┐
                          │   CEO   │
                          │Rod Harmon│
                          └────┬────┘
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CFO	National Manager Quality, Safety & Risk	National Manager Tower Cranes	GM VIC Mobile	GM WA	GM QLD	GM NSW	GM Sherrin Hire	Business Development
Mark Lawrence	Frank Legena	Drew Baker	Brenton Salleh	Brian Praetz	Alex Pagonis	Mark Apthorpe	Steven Goulding	Michael Sherrin

Board

John Robinson	Non-Executive Chairman	Dr. Huw Davies	Non-Executive Director
Rod Harmon	Managing Director/ CEO	Jane Harvey	Non-Executive Director
Douglas Williams	Non-Executive Director	Terrence Francis	Non-Executive Director
Jack Hebiton	Non-Executive Director	Mark Lawrence	Company Secretary/ CFO

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