

**Media Release**  
**27 June 2005**

**Boom Logistics acquires Port Hedland crane business**

Boom Logistics has strengthened its crane hire presence in Western Australia with the \$13.85 million purchase of Port Hedland Cranes from Brambles Australia Limited.

The business being acquired principally provides lifting solutions to BHP Billiton Iron Ore on a long-term contract basis with a fleet of 11 cranes (up to 200 tonnes capacity) and other ancillary equipment.

Port Hedland Cranes, currently generating \$9.7 million in annualised revenue, is the last of five Brambles businesses acquired by Boom. This acquisition will be EPS positive immediately.

Boom's chief executive officer Rod Harmon said the acquisition would further enhance the company's strong presence in Port Hedland.

"Combining Port Hedland Cranes with our existing operations in Port Hedland will allow us to take advantage of planned expansion projects in the region," he said.

Settlement is expected to occur on June 30, 2005.

**About Boom Logistics**

Boom Logistics is a leading Australian lifting solutions company with a pivotal position in the burgeoning industrial maintenance, commercial construction and resources sector. The logistics group sells a range of lifting services including:

- Managed lifting solutions
- Contractual maintenance arrangements
- Engineering services and maintenance
- Equipment hire

Headquartered in Melbourne, Boom currently employs more than 700 people nationally. More company information is available at [www.boomlogistics.com.au](http://www.boomlogistics.com.au)

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**Editor's Note:**

Boom Logistics also announced today the purchase of national crane hire group Sherrin Hire for \$130 million and details of a \$67 million institutional share placement. A separate release has been issued.

Boom also announced a profit update.