



**Boom Logistics Limited**  
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## **ASX Announcement**

**30 June 2005**

Boom Logistics Limited is pleased to confirm that it has today successfully acquired Brambles Port Hedland Cranes from Brambles Australia Limited for \$13.85 million.

The acquired business principally provides lifting solutions to BHP Billiton Iron Ore on a long term contract basis. Port Hedland Cranes is the last of five cranes businesses acquired by BOOM from Brambles.

Port Hedland Cranes' fleet of 11 cranes currently generates \$9.7 million in annualized revenue and will be immediately EPS positive.

Following on from the two Newcastle acquisitions earlier this month, this acquisition will increase BOOM's national fleet to over 360 cranes, and further enhance BOOM's presence in Port Hedland to access planned expansion projects within the region.

This acquisition is being funded via debt of \$7.55 million with the balance of \$6.3 million being paid on a deferred basis on 30 June 2006.

Yours Sincerely

A handwritten signature in blue ink, appearing to read "M. Lawrence". The signature is stylized and includes a long horizontal stroke extending to the right.

Mark Lawrence  
Company Secretary