

Boom Logistics Limited Announcement

2 June 2010
ASX code: BOL

Boom Logistics – Response to Proposal Speculation

Boom Logistics Limited (Boom) notes the substantial shareholder notice lodged by Archer Capital Pty Ltd (Archer) today and press speculation that Archer and McAleese Group Pty Ltd (McAleese) intend to make an offer for Boom at 52 cents per share.

Boom has not received any proposal from Archer or McAleese since Archer acquired a relevant interest in McAleese shares.

Boom has received a highly conditional, confidential and incomplete proposal from Archer to acquire Boom through a scheme of arrangement, at an indicative price of 52 cents per share. The Boom Board has not formed a view with respect to the proposal.

In line with the recent market announcements, Management are in the process of quantifying the impacts of the improved operating environment and the contract wins on the expected financial performance of the business. Once the outcomes of this work are finalised, the Board will be in a position to assess any proposal.

The Boom Board advises its shareholders to take no action at this stage.

Further Information:

Brenden Mitchell
Managing Director
+61 3 9207 2500

Iona MacPherson
Chief Financial Officer
+61 3 9207 2500

ABN 28 095 466 961

BOOM Logistics Limited
Level 6, 55 Southbank Boulevard
Southbank VIC 3006

T +61 3 9207 2500
F +61 3 9207 2400