

Appendix 4D

Half Year Report to the Australian Stock Exchange

Name of Entity	BOOM LOGISTICS LIMITED
ABN	28 095 466 961
Half Year Ended	31 DECEMBER 2009
Previous Corresponding Reporting Period	31 DECEMBER 2008

Results for Announcement to the Market

	\$'000	Percentage increase / (decrease) over previous corresponding period
Revenue from continuing operations	162,814	(27%)
Profit / (loss) from continuing operations after tax attributable to members	414	(97%)
Net profit / (loss) for the period attributable to members	414	(97%)
Dividends (distributions)	Amount per security	Franked amount per security
Final Dividend	NA	NA
Interim Dividend	Nil	Nil
Record date for determining entitlements to the dividends (if any)	NA	
Brief explanation of any of the figures reported above necessary to enable the figures to be understood:		
<p>The consolidated entity reported an after tax operating profit of \$414,000 for the half-year 1H09: \$13,794,000). This result was achieved from revenue of \$162,814,000 (1H09: \$223,688,000). The 27% decrease in revenue was driven predominantly through ongoing challenging market conditions, consistent with those experienced in 2H09.</p> <p>Of significance during the period has been:</p> <ul style="list-style-type: none"> • the completion of a \$67 million equity raising via a one for one institutional and retail entitlement offer (\$52 million) plus an institutional placement (\$15 million), principally for the purpose of reducing debt; • challenging market conditions across all operating segments; • benefits realised in relation to the 2H09 restructure which resulted in a headcount reduction of approximately 130; • continuing low demand in the capital equipment markets impacting new and used crane sales through James Equipment; 		

- taxation benefits of \$2.2m in relation to the Capital Investment Allowance associated with Boom's fleet orders in the 1H10 period.
- a reduction in borrowings of \$96 million in the six month period (\$63 million from net equity raising proceeds and \$33 million through operating cash flows which included \$15 million of tax refunds).
- a reduction in net debt to equity from 96% at 30 June 2009 to 46% at 31 December 2009.

Dividends

Date the dividend is payable	NA
Record date to determine entitlement to the dividend	NA
Amount per security	Nil
Total dividend	Nil
Amount per security of foreign sourced dividend or distribution	NA
Details of any dividend reinvestment plans in operation	NA
The last date for receipt of an election notice for participation in any dividend reinvestment plans	NA

NTA Backing

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security (cents per share)	\$0.55	\$1.03

Control Gained Over Entities Having Material Effect

Name of entity (or group of entities)	NA
Date control gained	NA
Profit / (loss) from ordinary activities after tax of the controlled entity since the date in the current period on which control was acquired.	NA
Profit / (loss) from ordinary activities after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period.	NA

Loss of Control Gained Over Entities Having Material Effect

Name of entity (or group of entities)	NA
Date control lost	NA
Consolidated profit / (loss) from ordinary activities for the current period to the date of loss of control	NA

Profit / (loss) from ordinary activities of the controlled entity (or group of entities) while controlled for the whole of the previous corresponding period	NA
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Details of Associates and Joint Venture Entities

Name of Entity	Percentage Held		Share of Net Profit	
	Current Period	Previous Period	Current Period	Previous Period
NA				
Aggregate Share of Net Profits				

Foreign Entities Accounting Framework

For foreign entities provide details of which accounting standards have been adopted (e.g. International Accounting Standards)
NA

Audit/Review Status

This report is based on accounts to which one of the following applies: (Tick one)			
The accounts have been audited	<input type="checkbox"/>	The accounts have been subject to review	<input checked="" type="checkbox"/>
If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification:			

Attachments Forming Part of Appendix 4D

Attachment #	Details
1	Half Year Financial Report
2	Audit Review Report

Signed By (Director/Company Secretary)	
Print Name	IONA MACPHERSON
Date	23 FEBRUARY 2010