

ASX Release: BOL



1 February 2010

**BOOM LOGISTICS ANNOUNCES 3 YEAR CONTRACT TO SUPPLY
CRANES AND SERVICES TO RIO TINTO**

Boom Logistics (BOOM), Australia's leading provider of cranning and related industrial services, today announced that it has secured a three year panel contract to supply cranes and associated services to Rio Tinto's Iron Ore operations, with two three year options to extend.

The scope of works will see BOOM utilise its existing fleet of cranes in Australia's North West for major shutdown and maintenance works across ten major Rio Tinto mining operations in the Pilbara region.

Brenden Mitchell, CEO of Boom Logistics, said: "This new business opportunity consolidates our position for growth in the North West of WA and reinforces BOOM as a major provider to industry leaders in the region. This is a significant step in building our long term sustainable revenue from the resources sector. We estimate the revenue from this contract to be in the vicinity of \$20m over the next 3 years."

"The Rio Tinto contract follows BOOM signing major contracts in December 2009 with TDK, a \$4m contract to supply cranes and services for the Barrow Island Construction Village for the Gorgon Project, the Newmont Asia Pacific's new Boddington Gold project in WA and the \$3m contract with Sandvik Mining and Construction at the Port Waratah Coal Services expansion project in NSW," said Mr Mitchell.

Further Information:

Brenden Mitchell
Managing Director
+61 3 9207 2500

Iona MacPherson
Chief Financial Officer
+61 3 9207 2500

Angus Urquhart
Hinton and Associates
Phone: 61 3 9600 1979
Mobile: 0402 575 684
Email: aurquhart@hintons.com