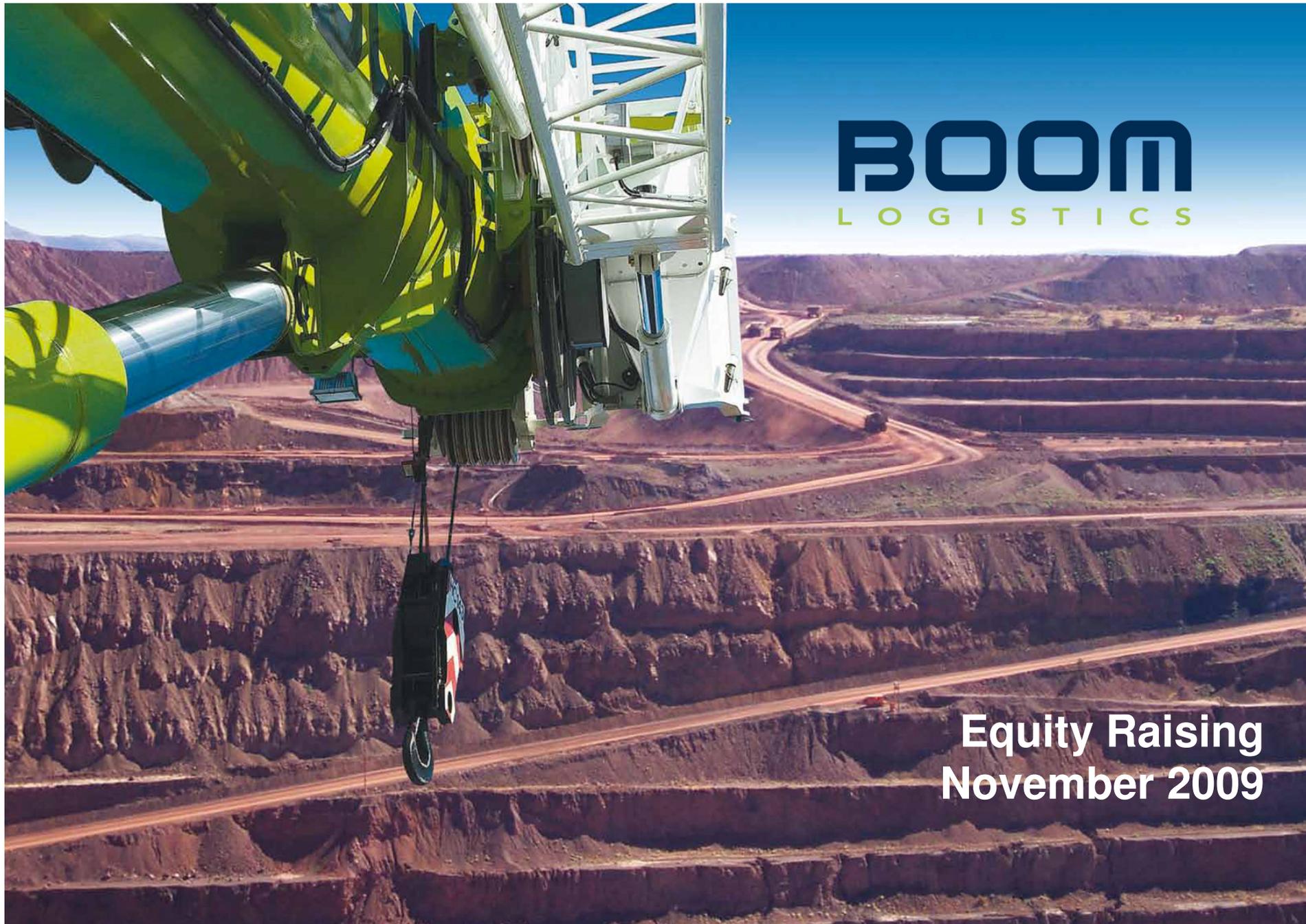


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BOOM
LOGISTICS

**Equity Raising
November 2009**

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Agenda

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1. Executive Summary

Investment highlights

UNIQUE MARKET POSITION

- Australia's largest crane hire company, over twice the size of nearest competitor
- Market leader in Travel Tower hire, over six times the size of nearest competitor
- A leading Access Equipment hire business
- National footprint
- Established relationships with blue-chip customers across a diverse range of sectors

STRONG LEVERAGE TO ECONOMIC RECOVERY

- Over \$350m of plant and equipment⁽¹⁾
- Diversified and well maintained but under-utilised fleet
- Focused capital investment in the last 18 months
- Fixed cost leverage to deliver margin improvement and cash generation
- Growth strategy to benefit from cycle up-turn

FAVOURABLE MARKET OUTLOOK

- Australia has over \$180bn in major projects anticipated over the next 3 years which will require crane and lifting solutions
- Strong pipeline and tender activity

¹ As at 30 June 2009.

Strengthened balance sheet positions BOOM for upturn

<p>EQUITY RAISING</p>	<ul style="list-style-type: none"> • BOOM to raise c. \$67m of equity via a fully underwritten offer at \$0.30 per share <ul style="list-style-type: none"> – c. \$52m 1-for-1 non-renounceable pro-rata entitlement offer – c. \$15m institutional placement • In addition, BOOM to raise up to \$20m through a non-underwritten share purchase plan • Net proceeds of the equity raising to be used to reduce debt, which will significantly strengthen the balance sheet and position BOOM for the upcoming project pipeline and future growth opportunities
<p>BANK FACILITIES</p>	<ul style="list-style-type: none"> • Earnings Leverage Ratio covenant (“ELR”)⁽¹⁾ renegotiated with banking syndicate – significant headroom to this and all other banking covenants post equity raising • Pro forma net debt of \$119m - 139m as at 31 October 2009 post equity raising, representing net debt / FY10 EBITDA of 2.2x - 2.5x⁽²⁾
<p>POSITIONED FOR UPTURN</p>	<ul style="list-style-type: none"> • Recapitalised BOOM positioned to benefit from improvement in market and industry conditions given high operational leverage • Improving business activity levels evidenced through current tender pipeline • Guidance for FY10 EBITDA of \$50m - \$60m maintained

¹ Defined as Total Debt / last 12 months EBITDA.

² Based on FY10 EBITDA of \$55m (mid-point of guidance announced to the ASX on 4 November 2009). Net debt calculated based on \$0m - \$20m being raised through the SPP.

Unsolicited and highly conditional proposal

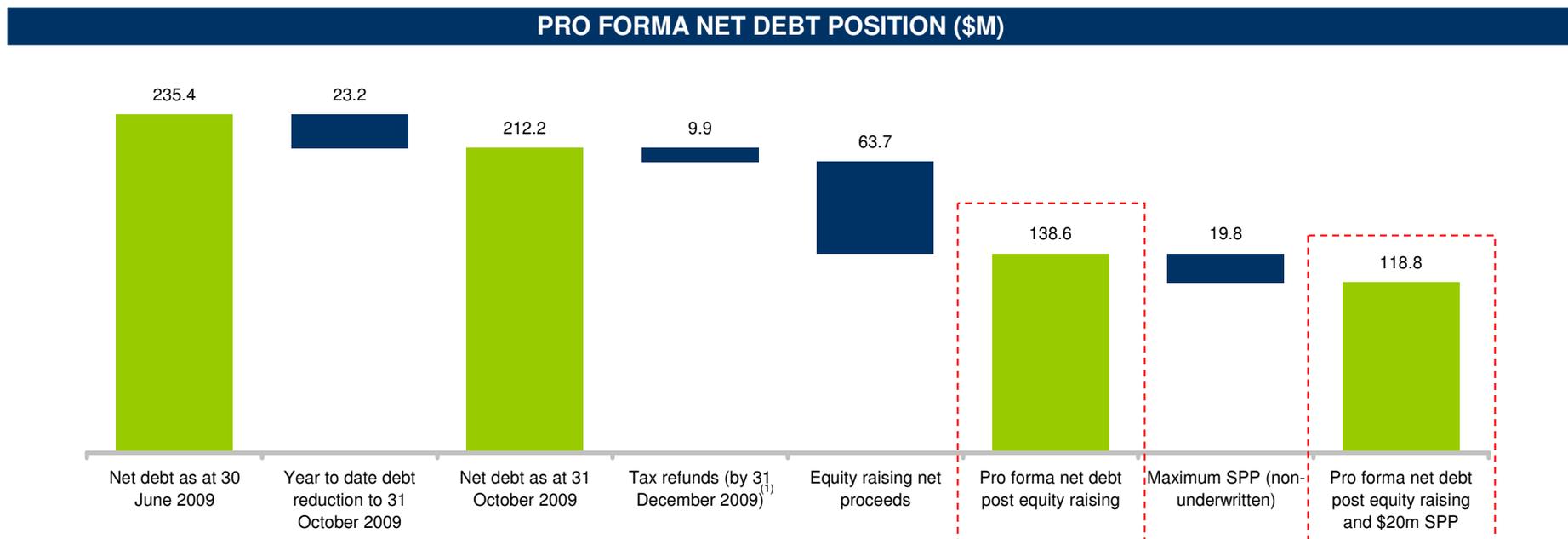
- On 17 November 2009, BOOM entered a trading halt pending an announcement on the equity raising
- After this trading halt was in place and after strong support from investors for the equity raising, BOOM received an incomplete, unsolicited, and highly conditional proposal from McAleese Investments (its 12.2% shareholder) an associate of Harbrew Group
 - This proposal follows a previous, unsolicited merger approach in July 2009 from Harbrew whereby BOOM would acquire Harbrew's business. That proposal did not meet BOOM's investment criteria
- **The proposal:**
 - McAleese to acquire 100% of BOOM at \$0.60 per share in cash through a Scheme of Arrangement
 - Highly conditional, including being subject to unspecified due diligence, finalisation of funding with McAleese financiers, BOOM not proceeding with its proposed capital raising and requires shareholder and court approvals
 - BOOM to grant exclusivity with a 1% break fee in favour of McAleese
- **The proposal represents:**
 - discount of 32% to BOOM's Net Tangible Assets of \$0.89 as at 30 June 2009
 - 8% premium to the three month VWAP of \$0.56 prior to the approach
 - 6% premium to the one month VWAP of \$0.57 prior to the approach
- **The Board has REJECTED the proposal:**
 - It is highly conditional and incomplete compared to the certainty of an underwritten equity raising
 - Proceeding only with their proposal would prevent BOOM from raising much needed equity to deleverage its balance sheet and deal with bank covenant issues

Outcome of strategic review process

- **On 7 July 2009, BOOM announced a strategic review of opportunities to support BOOM’s strategy of enhancing its market position, strengthening its balance sheet and maximising shareholder value**
- **Alternatives considered include:**
 - Expressions of interest received relating to part or all of the business
 - An unsolicited merger proposal from Harbrew Group (“Harbrew”) whereby BOOM would acquire Harbrew’s business, which did not meet BOOM’s investment criteria
 - An equity raising
- **BOOM believes that an equity raising represents the best overall outcome for BOOM and its shareholders at this time**
- **Strategic opportunities that can create value for all shareholders can best be realised from a position of greater balance sheet strength**

Improved net debt position

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PRO FORMA DEBT METRICS		
Gearing ⁽²⁾	45%	36%
PRO FORMA BASED ON FY10 GUIDANCE⁽³⁾		
Pro forma net debt / EBITDA	2.5x	2.2x
EBITDA / net interest ⁽⁴⁾	5.5x	6.4x
EBIT / net interest ⁽⁴⁾	2.1x	2.4x
PRO FORMA BASED ON FY09 ACTUALS⁽⁵⁾		
Pro forma net debt / EBITDA	1.9x	1.7x
EBITDA / net interest ⁽⁴⁾	7.1x	8.3x
EBIT / net interest ⁽⁴⁾	3.5x	4.1x

¹ Tax refunds of \$5m received on 11 November 2009, and a further \$5m expected prior to 31 December 2009.

² Defined as net debt / book equity. Pro forma book equity as at 31 October 2009, adjusted for equity raising.

³ Based on FY10 EBITDA of \$55m (mid-point of guidance announced to the ASX on 4 November 2009) and FY10 EBIT guidance of \$21m (mid-point), see page 22.

⁴ Net interest based on a weighted average interest rate of 7.2%; excludes interest impact of tax refunds.

⁵ Based on FY09 actual EBITDA of \$71.4m and EBIT of \$35.1m, pre one-off restructuring costs and impairment charges.

2. BOOM Equity Story

Leading provider of integrated lifting solutions on a national basis

CRANE HIRE	BOOM SHERRIN	JAMES EQUIPMENT
FY09 revenue = \$263m	FY09 revenue = \$85m	FY09 revenue = \$49m
% of FY09 EBITDA ⁽¹⁾ : 61%	% of FY09 EBITDA ⁽¹⁾ : 39%	% of FY09 EBITDA ⁽¹⁾ : 0%
Net trading assets ⁽²⁾ = \$245m	Net trading assets ⁽²⁾ = \$142m	Net trading assets ⁽²⁾ = \$23m
<ul style="list-style-type: none"> • Australia's largest provider of crane hire services • 566 cranes ranging from 5 to 750 tonne capacity⁽³⁾ • 23 depots nationwide / c. 840 employees • Established relationships with blue-chip customers • c. 70% of revenue from contracted customers across major resources, energy and industrial businesses and major infrastructure projects • Very high contract renewal rates • c. 80% of revenue is via wet hire (with operator) versus dry hire 	<ul style="list-style-type: none"> • Nationwide provider of travel tower and access equipment hire • >6,000 items of access and general hire equipment • >360 travel towers up to 70 metres • 24 depots nationwide / c. 350 employees • Equipment mix and mobility enables solutions to be delivered across a range of project sizes and locations • Significant proportion of travel tower revenue is wet hire 	<ul style="list-style-type: none"> • Specialist new and used crane sales business • Includes crane maintenance and refurbishment business • Provides vertical integration benefits <ul style="list-style-type: none"> - Access to new cranes at wholesale prices - Facilitates disposal of older cranes

COMPETITIVE ADVANTAGES

- National provider of lifting solutions with a large, flexible fleet
- Depth of experience and knowledge delivering innovative lifting solutions
- Strong diversity across sectors and geographies
- Strong blue-chip contracted customer base in the resources, energy, industrials and infrastructure sectors
- Resources, systems and culture to meet our customers' stringent quality and safety requirements

¹ Net of national office cost allocations (based on revenue).
² As at 30 June 2009.
³ Includes 32 cross-hired small cranes and one 750 tonne crane arriving in December 2009.

Business model delivers a strong value proposition

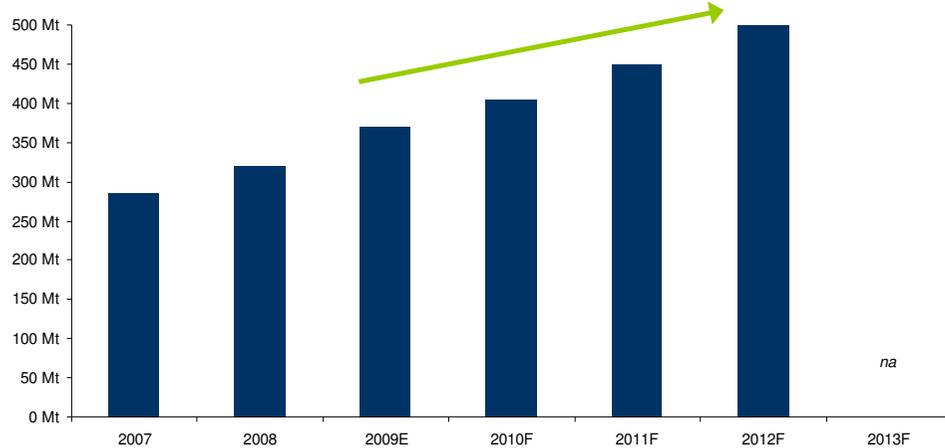
REQUIREMENT	BOOM'S STRENGTHS
GEOGRAPHIC COVERAGE	<ul style="list-style-type: none"> ✓ Diverse national footprint, further underpinned by the mobile nature of the majority of BOOM's fleet
INFRASTRUCTURE	<ul style="list-style-type: none"> ✓ Established business infrastructure, built up over many years
EQUIPMENT	<ul style="list-style-type: none"> ✓ Total solution: lifting equipment and access equipment, rigging services and heavy haulage ✓ Diversity and nature of mobile equipment enables maximum fleet availability
EXPERTISE & EXPERIENCE	<ul style="list-style-type: none"> ✓ Technical expertise includes engineering services to develop ideal methods of lifting for customers ✓ National training programme to build expertise across the group
PEOPLE & RELATIONSHIPS	<ul style="list-style-type: none"> ✓ Long-term relationships with major blue-chip customers ✓ Improved customer interface system for optimal speed and quality of operational mobilisation ✓ Personnel, supervisors and managers directly employed by BOOM
SAFETY	<ul style="list-style-type: none"> ✓ Safety first focus with goal of zero harm ✓ Recognised safety culture with dedicated leadership team ✓ Safety and quality system accredited

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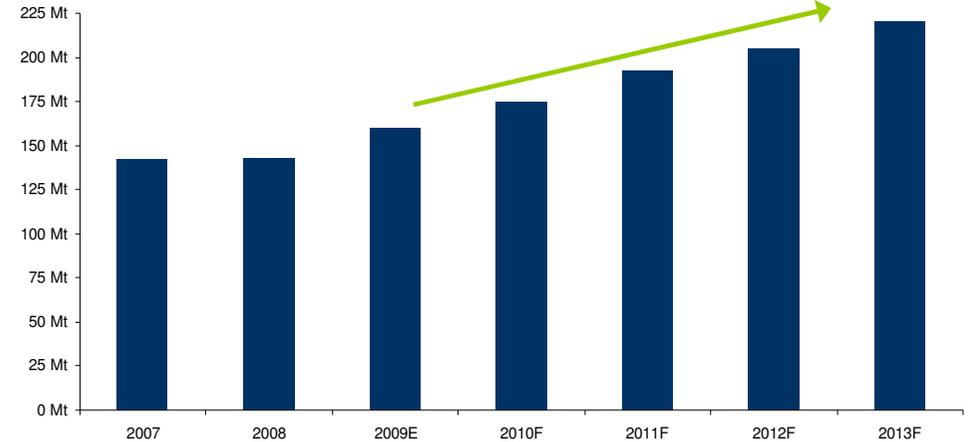
Strong industry growth is forecast across BOOM's key markets

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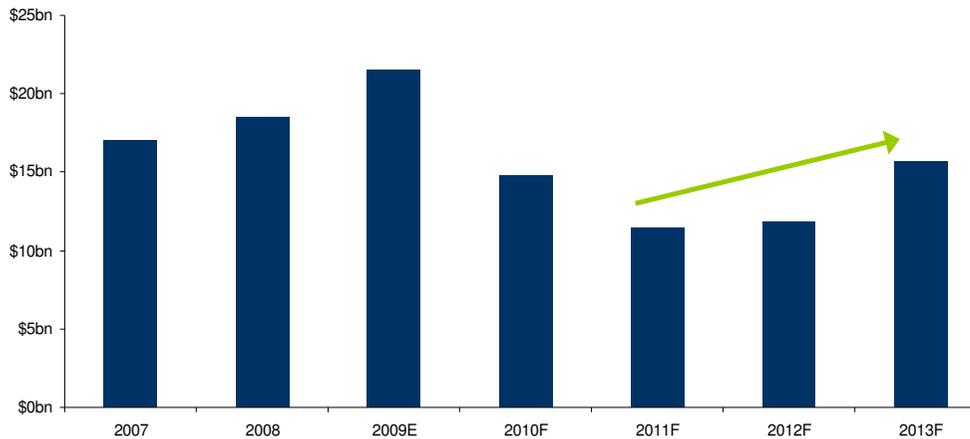
AUSTRALIAN IRON ORE EXPORTS



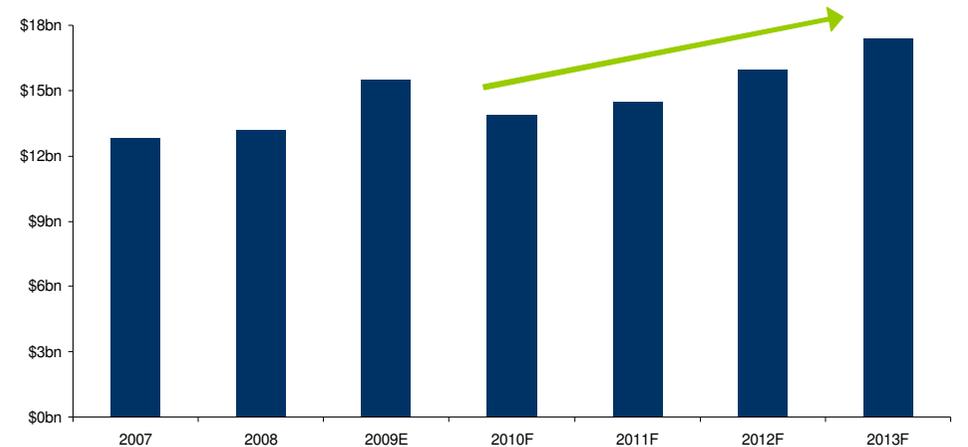
AUSTRALIAN COKING COAL VOLUMES



VALUE OF MINING & HEAVY INDUSTRY WORK



VALUE OF TRANSPORT & CONSTRUCTION WORK



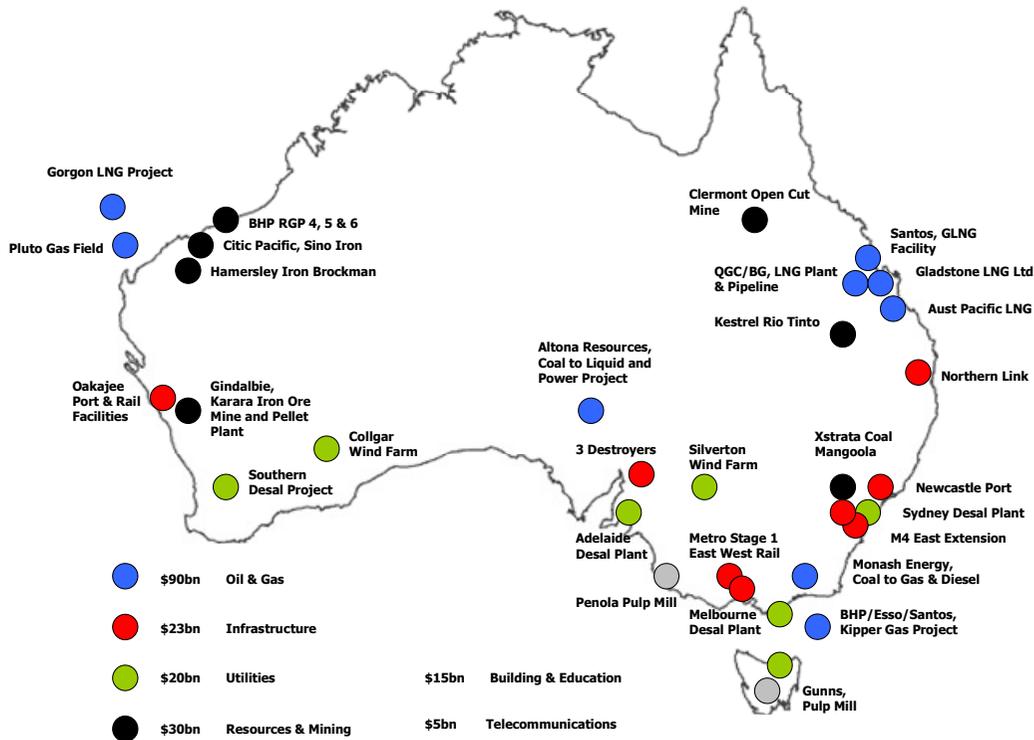
Source: BIS Shrapnel, Macquarie Research and Wood McKenzie.

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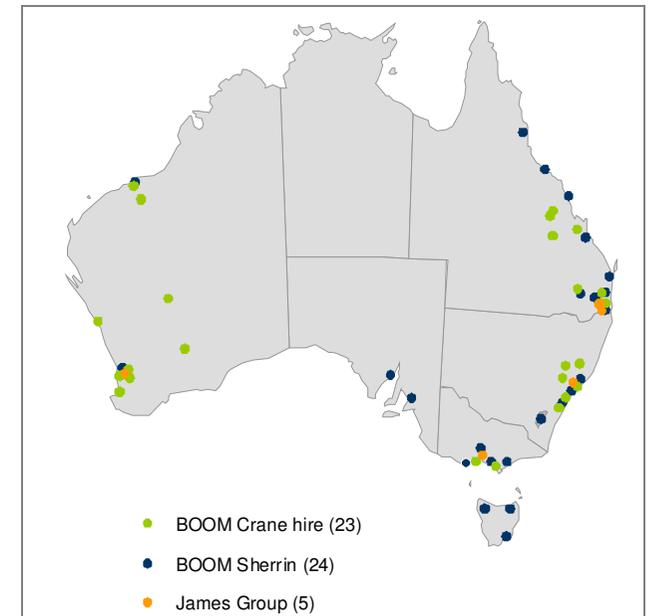
Well positioned to capitalise on major project pipeline

- Over \$180bn in major projects anticipated over the next 3 years in Australia
- BOOM has strong relationships with all major contractors for these projects
- Crane and lifting solutions required for all projects
 - Long-term revenue opportunities beyond the project life through shut down and ongoing maintenance work
 - BOOM's nationwide network of depots ideally positions it to service these projects

MAJOR PROJECTS IN AUSTRALIA



BOOM'S NATIONWIDE NETWORK



Management actions position BOOM for upturn: Completed initiatives

		INITIATIVE	OUTCOME
MANAGEMENT	▶	<ul style="list-style-type: none"> Strengthening of management structure and team Key General Manager appointments made in business units 	<ul style="list-style-type: none"> Highly skilled and experienced team now in place – significant experience in industrial services
FINANCIAL DISCIPLINE	▶	<ul style="list-style-type: none"> Debt facilities restructured and simplified Legacy accounting and tax issues identified and addressed Established a framework for making investment decisions Strong emphasis on cash management 	<ul style="list-style-type: none"> 3 year syndicated debt facility established in September 2008; now with revised ELR covenant (post equity raising) Tax refunds of \$23.5m identified and \$19.6m refunds already received More efficient allocation of capital across and within business units Debtor days and inventory levels reduced
OPERATIONS AND BUSINESS DEVELOPMENT	▶	<ul style="list-style-type: none"> Restructuring commenced during 4Q FY09 New strategic approach to relationship management Customer interface system overhauled and roll out commenced National procurement function established 	<ul style="list-style-type: none"> 130 headcount reduction achieved by August 2009 Consolidated major contracts, re-established relationships and won new long-term contracts Developed key alliances in resources, LNG, renewable energy and infrastructure sectors Improved customer service and reduced revenue leakage Procurement expected to provide further savings in FY10
SAFETY AND TRAINING	▶	<ul style="list-style-type: none"> Heightened safety focus – including establishing a Safety Leadership Team Training and development needs of depot management and supervisors identified 	<ul style="list-style-type: none"> Strong safety disciplines aligned with customer expectations Training advisors engaged and program established to enhance skill levels across the workforce Appointment of high quality National Safety Manager

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Management actions position BOOM for upturn: Near term priorities

	INITIATIVE	OUTCOME
OPERATIONAL IMPROVEMENTS	<ul style="list-style-type: none"> Reduce total costs and increase variable relative to fixed costs 	<ul style="list-style-type: none"> Additional operational improvement projects underway <ul style="list-style-type: none"> Maintenance and workshops Transport
SECTOR SPECIFIC OPPORTUNITIES	<ul style="list-style-type: none"> Renewable energy LNG Resources Schools building program Other government infrastructure Telecoms and utilities 	<ul style="list-style-type: none"> Renewable energy – relationships established with significant incremental revenue opportunities emerging LNG – alliances in place and business positioned for major projects Resources – contracts and relationships in place; positioned for project expansion Schools building program – particularly relevant for BOOM Sherrin Other government infrastructure – significant opportunities for Crane Hire Telecoms and utilities – Travel Tower opportunities for line maintenance and mobile tower rollouts
ASSET BASE	<ul style="list-style-type: none"> Improve margins 	<ul style="list-style-type: none"> Strategic review of fleet to re-weight fleet towards high capacity, high margin cranes and Travel Towers Cranes identified for sale – progress will be market dependent
SAFETY AND TRAINING	<ul style="list-style-type: none"> Stronger alignment of safety culture with customers Become an employer of choice 	<ul style="list-style-type: none"> Completion of training program for sales, supervisors and Branch Managers in safety, finance and sales

1. BOOM Crane Hire highlights

MARKET LEADER

- Australia's largest provider of crane hire services
- Significant number of blue-chip customers with long term relationships
- Customers in all market segments

NATIONAL FOOTPRINT

- 23 depots nationwide / c. 840 employees
- Strong brand awareness

SCALE OF EQUIPMENT

- 566 cranes ranging from 5 to 750 tonne capacity⁽¹⁾
- c. 70% of revenue relates to contracted customers across major resources, energy and industrial businesses as well as major infrastructure projects
- Very high contract renewal rates
- c. 80% of revenue is via wet hire (with operator) versus dry hire
- The first to acquire a 750 tonne Crawler Crane for the Australian market – expected to arrive in December 2009

¹ Includes 32 cross-hired small cranes and one 750 tonne crane expected to arrive in December 2009.

Leader in Australia's crane hire market

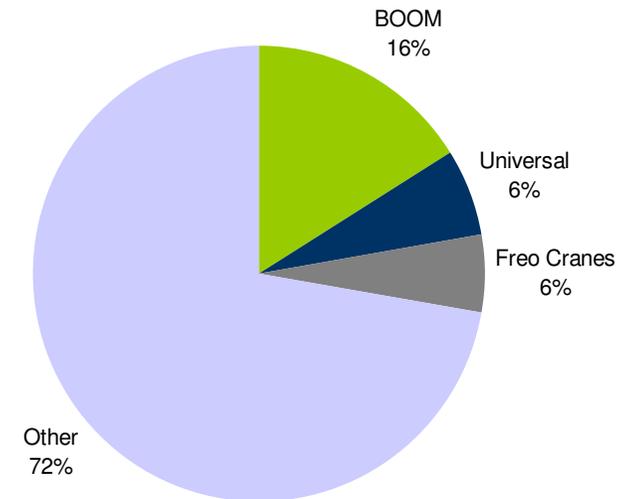
- An estimated 3,500 cranes operate in Australia's c. \$1.5bn⁽¹⁾ crane hire market
- BOOM's crane fleet is more than twice the size of its nearest competitor

MOBILE CRANE HIRE⁽²⁾

Number of Cranes

1	BOOM	566
2	Universal	207
3	Freo Cranes / Global	202
	<i>Other</i>	<i>c. 2,525</i>
	Total	c. 3,500

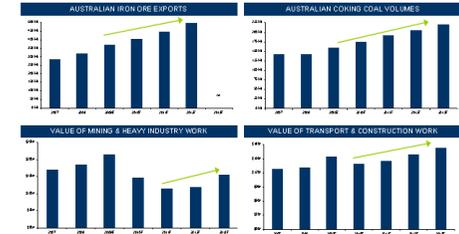
MARKET SHARE BY CRANE FLEET⁽²⁾



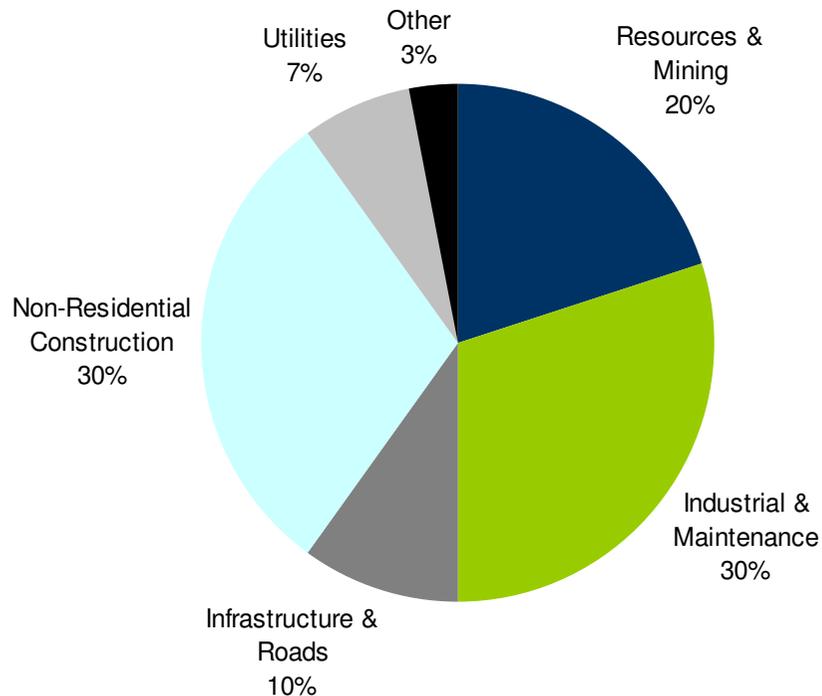
¹ Source: BIS Shrapnel/BOOM analysis.
² Source: Cranes Today/BOOM analysis.

Established presence in key market segments

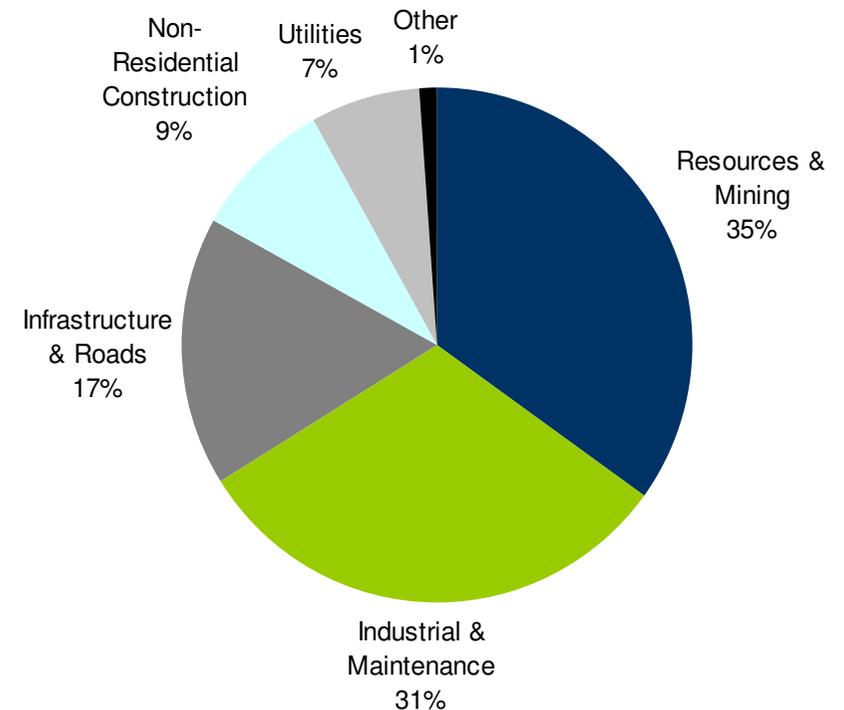
- Crane revenue aligned to the key growth markets
- Well established in the resources and mining sector
- Significant opportunity in construction segment (e.g. LNG)



AUSTRALIAN CRANE HIRE MARKET (BY VALUE OF WORK)⁽¹⁾



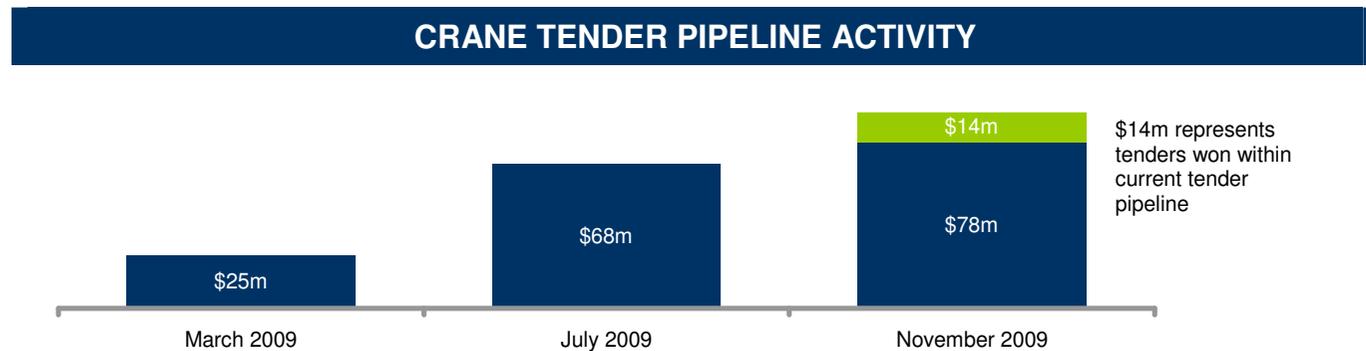
BOOM FY09 REVENUE BY SEGMENT⁽¹⁾



¹ Source: BIS Shrapnel/BOOM analysis.

Improving pipeline evidences upturn

- The internal tender pipeline for BOOM's crane business has increased from \$25m in March 2009 to \$92m as at 13 November 2009
- The pipeline is aligned to BOOM's fleet plan profile and key industry segments

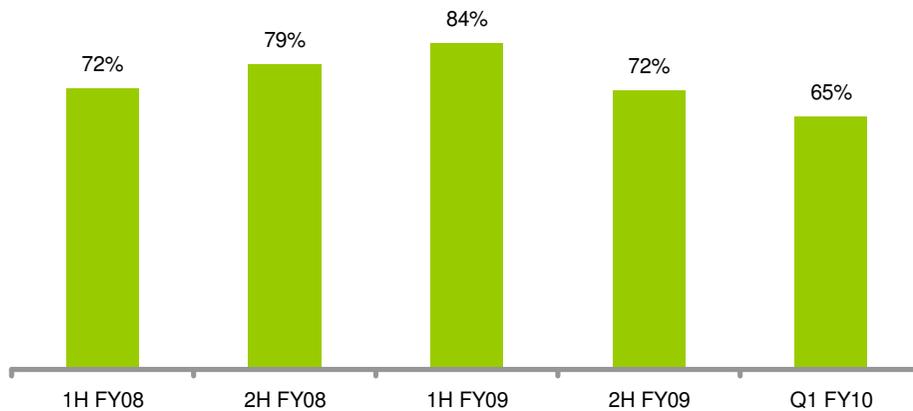


- **This is as a consequence of**
 - An increase in tendering activity in the market place
 - A focused approach to the sales pipeline and tendering management by BOOM
- **BOOM has achieved a >40% success rate on projects it has tendered for**
- **BOOM's focused investment will support expected pipeline**
 - 750 tonne Liebherr Crawler Crane expected to arrive in December 2009 – the first to acquire a 750 tonne Crawler Crane for the Australian market
 - 400 tonne Liebherr Mobile Crane and 450 tonne Grove mobile crane expected to arrive in December 2009 and March 2010

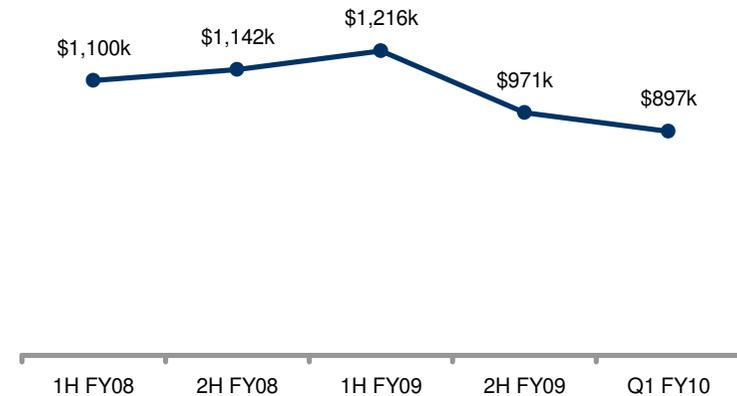
Strong asset base to capitalise on economic recovery...

- **Focused fleet investment and large fixed asset base**
 - Well maintained and diversified existing fleet
 - Supported by specific investment
 - Aligned with growth opportunities to capitalise on economic recovery and projects
 - Supports utilisation of existing fleet
 - Pro forma net tangible assets of \$0.52 - \$0.55 per share⁽¹⁾, 73% - 83% above the Offer Price
- **Fleet utilisation and revenue per day has been impacted by economic downturn**

CRANE UTILISATION



GROUP REVENUE PER DAY



¹ Pro forma as at 31 October 2009 for equity raising and tax refunds. Assumes 223m - 289m New Shares are issued in the equity raising (based on a \$52m Entitlement Offer, \$15m Institutional Placement and \$0m - \$20m being raised through the SPP).

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...with strong leverage to upside

- Utilisation and revenue per day is expected to increase as economic recovery gains momentum
- **BOOM is well positioned to deliver earnings growth from the economic recovery and Australia's strong pipeline of projects**
 - Large, under-utilised but high value fixed asset base means small increases in utilisation deliver significant drop through of revenue to EBITDA
- **Increasing utilisation by 5 percentage points in the crane hire business (with a proportional revenue increase in the BOOM Sherrin business) and no price growth, should deliver an additional \$13m EBITDA:**



- **BOOM's target for average crane utilisation is greater than 80%**
- **Long-term incentive plan for senior management team based on delivering a ROCE⁽²⁾ 1% above WACC⁽³⁾ in year 3**

¹ EBITDA sensitivity based on BOOM's existing fixed and variable cost profile, incrementally adding back the 2H FY09 restructuring cost savings based on increased utilisation.

² Return on Capital Employed (ROCE) will be determined with reference to gross capital employed.

³ Weighted Average Cost of Capital (WACC) will be determined using the 10 year bond rate as the risk free rate and using data sourced from Bloomberg to determine the average Beta in BOOM's industry sector.

2. BOOM Sherrin highlights

MARKET LEADER

- #1 in travel towers – dominant player
- #3 in total Elevated Work Platforms (“EWP”) market
- Customers in all market segments

UNIQUE NATIONAL FOOTPRINT

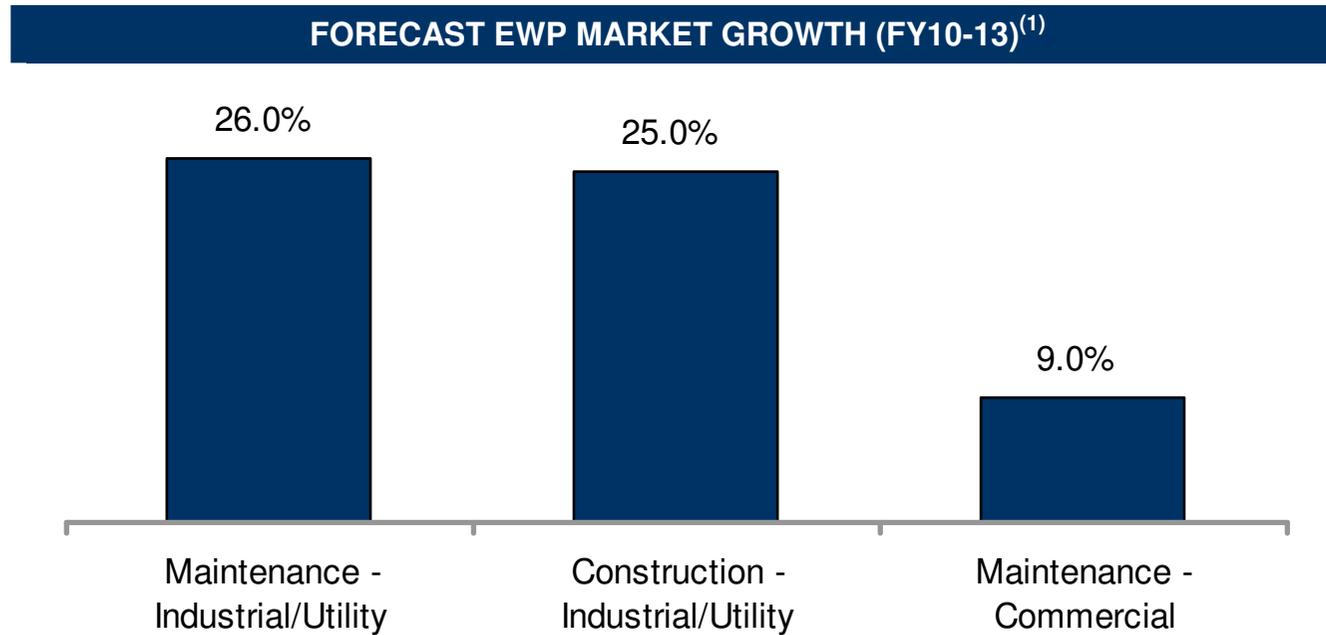
- 24 depots across all major States / c. 350 employees
- Only nationwide provider of both travel towers and access equipment
- Strong brand awareness

SCALE AND RANGE OF EQUIPMENT

- 362 travel towers
- 2,104 items of access equipment
- >4,000 items of general plant
- Significant cross-selling – 89% of BOOM Sherrin’s revenue from customers who hire a combination of cranes, travel towers, access equipment and general plant
- Substantial investment in FY07 and FY08 reduces the need for near-term capital expenditure

BOOM Sherrin is well positioned in high growth markets

- Strong market share in large, high growth markets



	Maintenance - Industrial/Utility	Construction - Industrial/Utility	Maintenance - Commercial
FY09 Market Size	\$127m	\$261m	\$48m
FY09 BOOM Sherrin Market Share	18%	9%	17%

¹ Source: BIS Shrapnel and Australian Bureau of Agricultural and Resource Economics.

3. James Group highlights

SPECIALIST CRANE SALES BUSINESS	<ul style="list-style-type: none">• Specialists in the sale of new and used mobile cranes• Includes crane maintenance and refurbishment business• 10 year rebuild specialist
STRATEGIC FOOTPRINT	<ul style="list-style-type: none">• Located in Brisbane, Perth, Sydney and Melbourne
VERTICAL INTEGRATION	<ul style="list-style-type: none">• Provides BOOM with access to new cranes at wholesale prices• Facilitates disposal of BOOM's older cranes and access equipment through international network

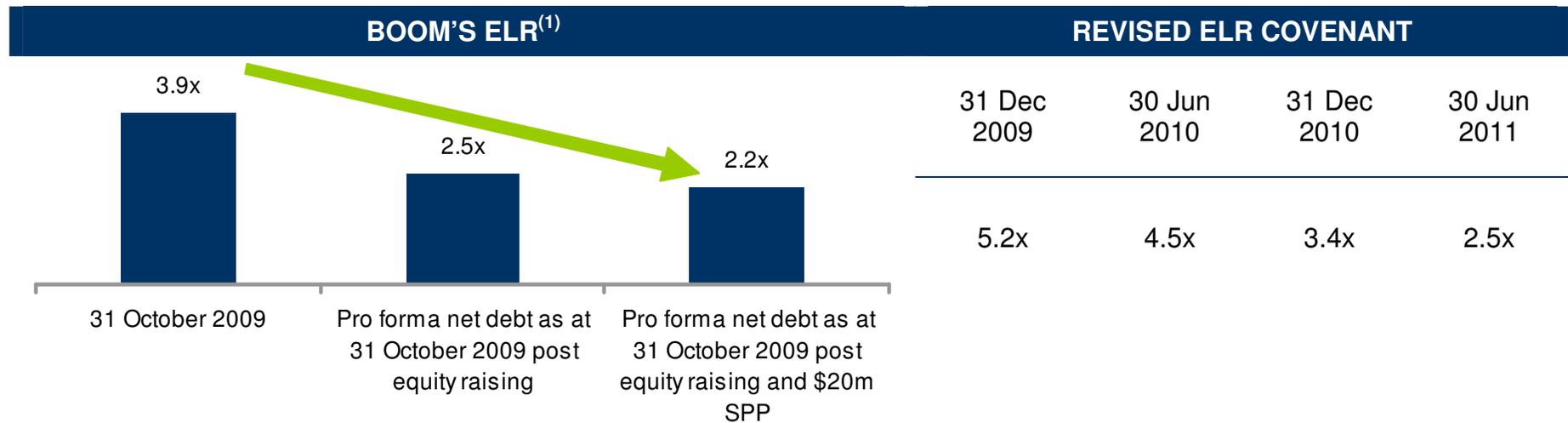
James Group update

- **Impacted by downturn in the economic cycle and weaker A\$ during 2H FY09, particularly against the Yen and Euro**
- **Actions implemented**
 - Inventory control
 - Fixed cost reduction
 - Expand relationship with SANY for crane procurement
 - Focus on sale of BOOM's cranes held for sale
- **Recent strengthening of the A\$ is positive for the business**
- **Management expects James Group to breakeven in FY10 at the EBITDA level**

3. Financial Position

Improved covenant position

- Following the equity raising, BOOM will have significant headroom on each of its banking covenants
- BOOM's banks have agreed, conditional upon an equity raising, to amend its ELR covenant, providing significant headroom⁽¹⁾



- BOOM's other covenants all have significant headroom throughout FY10
 - Debt Service Cover Ratio
 - Balance Sheet Gearing
 - Asset Leverage

¹ Based on FY10 EBITDA of \$55m (mid-point of guidance announced to the ASX on 4 November 2009).

FY10 guidance

- **FY10 EBITDA guidance of \$50m - \$60m announced to the ASX on 4 November 2009 maintained**
- **Guidance based on:**
 - Year to date operating performance, with conditions consistent with those experienced in the first four months of FY10
 - Specific operational improvements relating to maintenance, transport and procurement
 - FY10 capital expenditure of c. \$26m (primarily in Crane Hire)
 - New equipment on its way, for which projects already identified
 - 750 tonne Crawler Crane
 - 450 tonne Mobile Crane
 - 400 tonne Crawler Crane
- **FY10 EBIT guidance is provided at \$16m - \$26m**
 - Depreciation associated with the \$50m - \$60m EBITDA of \$33m
 - Depreciation is based on the existing asset base, adjusted for the c. \$26m of capital additions and planned disposals
 - Amortisation of \$1m associated with contractual rights
- **On the basis of this guidance, BOOM does not anticipate paying a distribution for FY10**

4. Offer Details

Equity raising overview

\$67M EQUITY RAISING	<ul style="list-style-type: none"> • Accelerated pro-rata 1 for 1 non-renounceable entitlement offer raising c. \$52m <ul style="list-style-type: none"> – Institutional component of c. \$13m – Retail component of c. \$39m. Eligible retail shareholders may also apply for additional New Shares in excess of their entitlement • Institutional placement of c. \$15m
OFFER PRICE	<ul style="list-style-type: none"> • Offer price for the Entitlement Offer and Placement of \$0.30 per New Share <ul style="list-style-type: none"> – 36.2% discount to last close of \$0.47⁽¹⁾ – 38.9% discount to 5 day VWAP of \$0.49⁽²⁾ – 19.8% discount to the TERP of \$0.37⁽³⁾
UNDERWRITING	<ul style="list-style-type: none"> • Entitlement Offer and Placement fully underwritten by RBS
SHARE PURCHASE PLAN	<ul style="list-style-type: none"> • Non-underwritten SPP of up to \$20m at \$0.30 per New Share <ul style="list-style-type: none"> – To be undertaken after the close of the retail offer period
RANKING	<ul style="list-style-type: none"> • New Shares will rank equally with existing BOOM shares

¹ BOOM's last closing price on 16 November 2009 (the last trading day before the commencement of the trading halt on 17 November 2009).

² BOOM's 5 business day volume weighted average price before the commencement of the trading halt on 17 November 2009.

³ The theoretical ex-rights price ("TERP") is the theoretical price at which BOOM shares should trade immediately after the ex-date for the Entitlement Offer and takes into account the number of New Shares to be issued in the placement. The theoretical ex-rights price is a theoretical calculation only and the actual price at which BOOM shares trade immediately after the ex-date for the Entitlement Offer will depend on many factors and may not equal TERP.

Indicative equity raising timetable

Event	Date
Announcement of equity raising	Wednesday 18 November 2009
Institutional Entitlement Offer and Placement	Wednesday 18 – Thursday 19 November 2009
BOOM shares recommence trading	Friday 20 November 2009
Record Date for the Entitlement Offer and SPP	7.00pm (AEDT) Monday 23 November 2009
Retail Entitlement Offer opens	Friday 27 November 2009
Retail Entitlement Offer booklet and Entitlement and Acceptance Form dispatched to eligible retail shareholders	Friday 27 November 2009
Settlement of Institutional Entitlement Offer and Placement	Tuesday 1 December 2009
Issue of New Shares under the Institutional Entitlement Offer and Placement, and normal trading of these shares expected to commence on ASX	Wednesday 2 December 2009
Retail Entitlement Offer period closes	5.00pm (AEDT) Tuesday 15 December 2009
Settlement of Retail Entitlement Offer	Wednesday 23 December 2009
Issue of New Shares under the Retail Entitlement Offer	Thursday 24 December 2009
Normal trading of New Shares issued under the Retail Entitlement Offer expected to commence on ASX	Tuesday 29 December 2009
Dispatch of holding statements	Tuesday 29 December 2009
SPP Offer	January 2010

Key risks

- **There are a number of risks attached to an investment in BOOM. Some of these risks are listed below. Further information regarding these risks is provided in the Appendix**

BOOM SPECIFIC RISKS	INDUSTRY SPECIFIC RISKS	GENERAL RISKS
<ul style="list-style-type: none"> • Debt covenants may be breached if performance declines • Financial performance may differ from forecasts • Loss of key customer and supplier relationships • Reduced level of activity in key sectors • Inability to fund capital expenditure • Inability to divest assets as planned • Adverse weather conditions • Non-receipt of anticipated tax refunds • Failure to meet contractual requirements • Inability to refinance debt • Adverse interest rate movements • Asset impairments due to deteriorating market conditions • Adverse exchange rate movements • Unforeseen costs arising from past or future acquisitions • Loss of key personnel • Insurance-related risks • IT systems failure • Inability to efficiently transition from existing Tadano arrangements 	<ul style="list-style-type: none"> • Operational risks • Industrial accidents • Occupational health and safety breaches • Increased competition from industry participants • Changes to regulatory environment • Employee disputes or disruptions • Adverse credit market conditions • Environmental risks • Impact of carbon pollution reduction scheme • Loss of licences, permits and other authorisations 	<ul style="list-style-type: none"> • Counterparty / credit default risk • Litigation and disputes • Global economic downturn • Adverse changes to taxation laws • External factors affecting share price • Other factors

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Appendix

Key risks

- This section identifies some of the key risks associated with an investment in shares in BOOM. These risks are not exhaustive of the risks faced by potential investors in BOOM.
- You should carefully consider the risks described in this section, as well as other information in this presentation, and consult your financial or other professional adviser before making an investment decision.
- If any of the following risks materialise, BOOM's business, financial condition and operational results are likely to suffer. In this case, the trading price of BOOM shares may fall and you may lose all or part of your investment, and / or BOOM's profits may be lower than expected or zero, with dividends being reduced or restricted while certain events subsist or cut to zero.

Specific risk factors that affect BOOM

Debt covenants may be breached if performance declines

- BOOM has various covenants under its banking facilities. Factors such as a decline in BOOM's operational and financial performance could lead to a breach of its banking covenants. If a breach occurs, BOOM's financiers may seek to exercise enforcement rights under the debt facilities, including requiring immediate repayment.

Financial performance may differ from forecasts

- There is a risk that the assumptions in the financial information in this presentation may not hold such that BOOM's actual financial performance may differ from that forecast.

Loss of key customer and supplier relationships

- BOOM relies on various key customer and supplier relationships in certain parts of its business. The loss or impairment of any of these relationships, a reduction in the demand for BOOM's services by contracted customers or a failure to renew key contracts on terms which are no less favourable to BOOM, could have a material adverse effect on BOOM's operations, financial performance and prospects, at least until alternative arrangements can be implemented. In some instances alternative arrangements may not be available or may only be available on terms which are significantly less favourable to BOOM than existing arrangements. Any financial difficulty or insolvency affecting a key customer or supplier could have a material adverse effect on BOOM's financial performance or position.

Reduced level of activity in key sectors

- A number of BOOM's key customers operate in cyclical sectors. Among other sectors, BOOM is exposed to levels of activity in the mining, commodities, energy and infrastructure sectors as follows
 - several of BOOM's key customers operate in the mining sector. Commodity prices and other national and international economic factors may impact the activity levels of these key customers which may have a consequential impact on demand for BOOM's services;
 - BOOM is affected by whether or not its customers proceed with plans to develop energy assets, which depends on factors outside the control of BOOM; and
 - demand for BOOM's services will be affected by the extent to which infrastructure projects proceed (including the extent to which Federal and State funding for infrastructure projects generates additional activity in this sector).
- Similarly, BOOM is exposed to a decline in activity in the industrial and construction sectors through key customers who operate in these sectors and through a reduction in demand for cranes sold by its James division, resulting from a downturn in project activity.

Key risks (cont'd)

Inability to fund capital expenditure

- The businesses carried on by BOOM require regular capital expenditure. BOOM's operating and financial performance will be partly reliant on sufficient funding being available to meet the capital expenditure requirements of the business, including the replacement of equipment to meet operational requirements. If BOOM is unable to obtain capital at all, or can only obtain capital on unfavourable terms, this may limit BOOM's ability to expand or remain competitive and therefore have a material adverse effect on BOOM's financial performance or position.

Inability to divest assets as planned

- BOOM has commenced a process to divest of a number of aged, low capacity or underutilised operating assets. Given the prevailing market conditions, there can be no guarantee that these divestments will occur in a timely manner or at the value at which these assets are carried on BOOM's balance sheet and therefore have a detrimental impact on BOOM's financial performance or position.

Adverse weather conditions

- The tropical cyclone season in Australia extends from November through to April each year. Several of BOOM's operational sites are located in Queensland and northwest Western Australia and are therefore exposed to the impacts of any cyclone activity, which can result in decreased productivity and have an adverse effect on BOOM's financial performance. BOOM is also exposed to the risk of other adverse weather events and natural disasters, including floods, fires and earthquakes.

Non-receipt of anticipated tax refunds

- BOOM is expecting \$3.9 million plus interest for tax refunds relating to amended taxation assessments submitted by BOOM for the financial years 2002 to 2004. BOOM estimates the total amount expected to be received to be approximately \$5.0 million. While the financial information in this presentation assumes that the entire amount will be received, at this time the receipt of funds is still outstanding. The Australian Taxation Office has in principle accepted BOOM's submissions in respect of the tax refunds and therefore BOOM considers that the risk of not receiving the entire refund amount is low.

Failure to meet contractual requirements

- There are a number of performance requirements in BOOM's key contracts, including the requirement to meet performance targets and to fund capital expenditure. Failure to meet these requirements may lead to a variety of rights for the contract counterparties including cancelling the contracts or requiring BOOM to pay penalties.

Inability to refinance debt

- BOOM's major debt facilities expire in September 2011. There is a risk that BOOM will be unable to refinance its debt facilities at that time, or will only be able to refinance its debt facilities on terms which are less favourable to BOOM than the existing terms.

Adverse interest rate movements

- At this time, BOOM does not currently hedge its exposure to movements in interest rates but intends to partially hedge a portion of its debt following the equity raising. To the extent it does not hedge its interest rate exposure, BOOM is exposed to the risk of rising interest rates associated with its floating rate borrowings, which may have a material adverse effect on BOOM's financial performance and position.

Asset impairments due to deteriorating market conditions

- Changes in assumptions underlying the carrying value of certain of BOOM's assets as a result of deteriorating market conditions could result in further impairment of such assets, including intangible assets such as goodwill. Any further impairment of these assets may have a material adverse effect on BOOM's financial position and performance.

Key risks (cont'd)

Adverse exchange rate movements

- BOOM acquires goods and services such as capital equipment in foreign denominated currencies and from companies outside Australia. The impact of such exchange rate risk cannot be predicted reliably. BOOM's main exchange rate exposure relates to its James division, which buys and sells cranes from Japan, Europe and China. Fluctuations in foreign exchange rates, particularly a downward movement of the Australian dollar against the Yen and the Euro, can increase the average unit cost of stock and therefore adversely affect BOOM's competitive position in the Australian market for crane sales. BOOM manages its foreign exchange exposure through locking-in exchange rates under key contracts as well as through the use of derivative instruments such as forwards and swaps.

Unforeseen costs arising from past or future acquisitions

- BOOM has evolved over time by various acquisitions and other corporate transactions. Future opportunities may exist for BOOM to grow its business through further acquisitions. There is a risk that one or more of these transactions results in BOOM being or becoming liable for unforeseen costs or suffering reputational damage – for example, as a result of transactions effected by acquired businesses prior to their acquisition or as a result of costs incurred in integrating acquired businesses.

Loss of key personnel

- BOOM is reliant on retaining and attracting quality senior executives and other employees. The loss of the services of any of BOOM's senior management or key personnel, or the inability to attract new qualified personnel, could adversely affect BOOM's financial performance and position.

Insurance related risks

- BOOM seeks to maintain appropriate policies of insurance consistent with those customarily carried by organisations in its industry sector, including contractors plant and equipment, carriers combined, marine transit, industrial special risks, professional indemnity, general and product liability and workers compensation. However, BOOM's insurance does not cover every potential risk associated with its operations and is subject to deductibles. The occurrence of a significant adverse event, the risks of which are not fully covered by insurance, could have a material adverse effect on BOOM's financial performance. In addition, no assurance can be given that BOOM will be able to maintain adequate insurance at rates it considers reasonable.

IT systems failure

- BOOM makes use of information technologies and systems in the course of its business. Failure of such technologies or systems could have an adverse impact on BOOM's financial performance and position.

Inability to efficiently transition from existing Tadano arrangements

- The James business purchased cranes for sale under a license agreement with Tadano. The license agreement expired in July 2009, although Tadano are still allowing BOOM to acquire its cranes at the wholesale rates set out in the original license agreement. Tadano has indicated that it would like to set up its own direct sales operation in Australia, consistent with its approach in other countries. Consequently, BOOM management is negotiating transition arrangements with Tadano to ensure BOOM's customers are appropriately serviced and supported through any change. There is the risk that BOOM may not be able to negotiate the best possible transition arrangements. However, BOOM believes this risk is low given that BOOM is the largest user of cranes in Australia and will be an important customer to Tadano in the future.

Key risks (cont'd)

Specific risk factors that affect the industry in which BOOM operates

Operational risks

- BOOM is exposed to short, medium or long term interruptions to its operations arising from events including equipment failure or damage, inability to renew property or equipment leases, adverse weather events, industrial disputes, work stoppages and accidents, any of which may result in losses which may adversely affect BOOM's financial position and performance. BOOM may have difficulty in rapidly responding to a further downturn in market conditions by reducing costs.

Industrial accidents

- BOOM's operations involve the use of heavy machinery, with resulting risk to both property and personnel. An industrial accident may occur that results in serious injury or death, damage to property, contamination of the environment or business interruption, which may have a material adverse effect on BOOM's financial performance and position.

Occupational health and safety breaches

- Given the nature of its operations, BOOM faces the risk of workplace injuries which may result in operational or industrial stoppages, workers' compensation claims, related common law claims and potential occupational health & safety prosecutions. Any failure by BOOM to safely conduct its operations or to comply with the necessary occupational health and safety legislative requirements in the jurisdictions in which BOOM operates could result in fines, penalties and compensation for damages as well as reputational damage.

Increased competition from industry participants

- The crane hire markets across Australia are subject to competition based on factors including safety systems, price, customer services, ability to supply value adding services and capabilities. While BOOM is the only national participant in the crane hire sector, it faces competition from regional competitors who may have differing safety, quality, price and operational structures to BOOM. Given the safety systems required and the high cost of capital equipment, BOOM considers there are high barriers to entry in the crane hire market. Competition in the access equipment hire markets across Australia is based predominantly on customer service and then price. There are several national competitors and lower barriers to entry in this segment of the market. The current challenging economic conditions may make price-based competition more likely, particularly in the case of small operators. Customer contracts, particularly in the access equipment hire market, are usually short-term and can be cancelled without incurring significant penalties. Increased competition could result in price reductions, under utilisation of personnel or equipment, reduced operating margins and / or loss of market share, which may have a material adverse impact on BOOM's financial performance and position.

Changes to regulatory environment

- The crane industry is exposed to changes in government regulation, which may adversely affect BOOM's financial performance and position. For example, there is the possibility that an existing legislative requirement in Queensland which requires certain pieces of equipment to be inspected every ten years may be adopted in other States or may be imposed by customers, even if not legislatively required. Any such change is likely to increase BOOM's compliance costs.

Key risks (cont'd)

Employee disputes or disruptions

- The majority of BOOM's operational employees are members of trade unions. These employees are generally covered by collective agreements which are periodically renegotiated. The risk of other forms of industrial action that may have a material adverse impact on BOOM is primarily dependent on the outcome of negotiations with representative unions regarding the terms and conditions of the new collective agreements. If there were a material dispute between BOOM and its unions or workforce, this could disrupt BOOM's operations which may have a material adverse effect on BOOM's financial performance and position. However, BOOM will undertake all necessary steps to prevent industrial action including utilising the powers of the Fair Work Australia where possible to order employees to return to work.

The Australian Government has recently implemented changes to industrial relations legislation which could affect BOOM's operations. Some of the legislative reforms became effective from 1 July 2009. The likely impact of these industrial reforms is that trade unions will have greater rights to gain entry to work sites, to enroll employees as members and to compel employers to engage in collective bargaining processes. BOOM does not believe that the 1 July 2009 changes to the industrial relations legislation will have a material impact on BOOM's current relationship with the unions and its employees.

Adverse credit market conditions

- Recent developments in global financial markets have adversely affected the liquidity of global credit markets (including Australia), which has resulted in an increase in the cost of funding and in some cases a reduction in the availability of funding. A continuation or worsening of current credit market conditions would adversely affect BOOM's ability to refinance existing debt facilities, fund its operations, undertake future projects, and develop new business initiatives, which may have a material adverse effect on BOOM's financial performance and position. The demand for BOOM's services may be reduced if customers are unable to obtain funding for major projects, particularly in the mining, construction, industrial and infrastructure sectors. Additionally, BOOM's ability to sell cranes through its James division may be hampered by difficulties faced by prospective customers in obtaining acquisition finance.

Environmental risks

- Certain activities carried on in the course of BOOM's business are subject to regulation by environmental law. While BOOM endeavours to ensure that its operations and activities comply with applicable environmental laws, failure to comply with any applicable environmental laws could result in penalties and other liabilities, which could have an adverse effect on BOOM's financial performance and position. Further, there is a risk that a change in the application of existing environmental laws or the adoption of new environmental laws could have a material adverse effect on BOOM's financial performance and position.

Impact of carbon pollution reduction scheme

- The Australian Government is proposing to introduce a Carbon Pollution Reduction Scheme ("CPRS") from July 2010. At this time, it is unclear, whether and if so, when and in what form, the CPRS will be introduced. The CPRS may have a significant adverse impact on some of BOOM's key customers and cause them to modify their investment decisions. At this stage, it is not possible to determine the likely impact on BOOM and its key customers.

Loss of licences, permits and other authorisations

- BOOM requires certain licences, permits and other authorisations in order to carry on its business. Any failure or inability by BOOM to renew, or renew on favourable terms, or the termination of, any such licences, permits and authorisations may have a material adverse effect on BOOM's financial performance and position.

Key risks (cont'd)

General risk factors

Counterparty / credit default risk

- Third parties, such as customers, suppliers and other counterparties to contracts may not be willing or able to perform their obligations to BOOM. BOOM's credit risk on trade and other receivables arises primarily from the creditworthiness of individual customers, which may decline given the current difficult economic conditions. BOOM provides credit to customers in the ordinary course of its business. The financial failure of a major customer, or a number of significant customers, resulting in the failure of one or more of those customers to fully pay its debts to BOOM may have an adverse impact on BOOM's financial performance and position.

Litigation and disputes

- Legal and other disputes may arise from time to time in the course of BOOM's business activities. These may include contractual disputes with third parties such as customers, suppliers or lessors, as well as property damage and personal liability claims with respect to BOOM's operations. There is a risk that material or costly disputes or litigation could adversely affect BOOM's financial performance and position.

Global economic downturn

- At present, both the Australian and global economies are experiencing a range of adverse effects and the continuation or worsening of such economic conditions may decrease the demand for BOOM's goods and services and may have a material adverse effect on BOOM's financial performance and position. These effects may occur over a short or long period.

Adverse changes to taxation laws

- Future changes in Australian taxation law, or changes in the interpretation or application of the law, may affect the taxation treatment of an investment in shares, or the holding and disposal of those shares. Further changes in tax laws, or changes in the interpretation or application of the law in the various jurisdictions in which BOOM operates, may impact the future tax liabilities of BOOM.

External factors affecting share price

- In addition to the financial performance of BOOM, investors should be aware that the market price of shares and the future dividends paid to shareholders will be influenced by a number of factors that are common to most listed investments. These include
 - the Australian and international economic outlook;
 - movements in the general level of prices on international and local equity and credit markets;
 - investor sentiment in the local and international share markets;
 - changes in economic conditions including inflation, interest rates, exchange rates and unemployment;
 - changes in market regulators' policies and practices in relation to regulatory legislation;
 - changes in government fiscal, monetary and regulatory policies; and
 - the demand for shares.

There is no guarantee that the shares will trade at or above the offer price. Investors should note that the past performance of the shares on ASX provides no guidance as to future performance.

Other factors

- Other factors may impact on BOOM's performance including changes or disruptions to political, regulatory, legal or economic conditions or to the national or international financial markets including as a result of terrorist attacks or war.

International selling restrictions

European Economic Area (Belgium, Germany, Liechtenstein, Luxembourg and The Netherlands)

The information in this document has been prepared on the basis that all offers of New Shares will be made pursuant to an exemption under the Directive 2003/71/EC ("Prospectus Directive"), as implemented in Member States of the European Economic Area (each, a "Relevant Member State"), from the requirement to produce a prospectus for offers of securities.

An offer to the public of New Shares has not been made, and may not be made, in a Relevant Member State except pursuant to one of the following exemptions under the Prospectus Directive as implemented in that Relevant Member State:

- a) to legal entities that are authorized or regulated to operate in the financial markets or, if not so authorized or regulated, whose corporate purpose is solely to invest in securities;
- b) to any legal entity that has two or more of (i) an average of at least 250 employees during the last fiscal year; (ii) a total balance sheet of more than €43,000,000 and (iii) an annual net turnover of more than €50,000,000;
- c) to fewer than 100 natural or legal persons (other than qualified investors within the meaning of Article 2(1)(e) of the Prospectus Directive) subject to obtaining the prior consent of the Issuer or any underwriter for any such offer; or
- d) in any other circumstances falling within Article 3(2) of the Prospectus Directive, provided that no such offer of New Shares shall result in a requirement for the publication by the Issuer of a prospectus pursuant to Article 3 of the Prospectus Directive.

Hong Kong

The contents of this presentation have not been reviewed or approved by any regulatory authority in Hong Kong.

The information in this presentation has not been, and will not be, registered as a prospectus in Hong Kong under the Companies Ordinance (Cap 32) ("CO") nor has it been authorised by the Securities and Futures Commission ("SFC") in Hong Kong pursuant to the Securities and Futures Ordinance (Cap 571) of the Laws of Hong Kong (the "SFO"). Accordingly, the presentation must not be issued, circulated or distributed in Hong Kong other than:

- to "professional investors" within the meaning of SFO and any rules made under that ordinance ("Professional Investors"); or
- in other circumstances which do not result in the information in this presentation being a "prospectus" as defined in the CO nor constitute an offer to the public which requires authorisation by the SFC under the SFO.

Unless permitted by the securities laws of Hong Kong, no person may issue or have in its possession for issue, whether in Hong Kong or elsewhere, any advertisement, invitation or document relating to the Shares, which is directed at, or the content of which is likely to be accessed or read by, the public of Hong Kong other than with respect to Shares which are or are intended to be disposed of only to persons outside Hong Kong or only to Professional Investors.

No person allotted Shares may sell, or offer to sell, such Shares to the public in Hong Kong within six months following the date of issue of such Shares.

This offering is not an offer for sale to the public in Hong Kong and it is not the intention of Boom that the Shares be offered for sale to the public in Hong Kong.

International selling restrictions (cont'd)

New Zealand

By attending the presentation to which this document relates or by accepting this document, you will be taken to have represented, warranted and undertaken that if the offer to participate in the Offer is made to you in New Zealand, either: your principal business is the investment of money or you, in the course of and for the purpose your business, habitually invest money, as those expressions are used in section 3(2)(a)(ii) of the New Zealand Securities Act 1978; or you are paying a minimum of NZ\$500,000 for the securities.

You also acknowledge that no prospectus or investment statement under the New Zealand Securities Act 1978 will be prepared for the Offer, and any information provided to you as concerns the Offer is not required to, and may not, contain all of the information material to a decision to acquire securities.

Norway

This document has not been approved by, or registered with, any Norwegian securities regulator pursuant to the Norwegian Securities Trading Act of 29 June 2007. Accordingly, this document shall not be deemed to constitute an offer to the public in Norway within the meaning of the Norwegian Securities Trading Act of 2007.

The New Shares may not be offered or sold, directly or indirectly, in Norway except:

- a) to "professional investors" (as defined in Norwegian Securities Regulation of 29 June 2007 no. 876);
- b) any natural person who is registered as a professional investor with the Oslo Stock Exchange (No. Oslo Børs) and who fulfils two or more of the following: (i) any natural person with an average execution of at least ten transactions in securities of significant volume per quarter for the last four quarters; (ii) any natural person with a portfolio of securities with a market value of at least €500,000; and (iii) any natural person who works, or has worked for at least one year, within the financial markets in a position which presuppose knowledge of investing in securities;
- c) to fewer than 100 natural or legal persons (other than "professional investors"); or
- d) in any other circumstances provided that no such offer of New Shares shall result in a requirement for the registration, or the publication by the issuer or an underwriter, of a prospectus pursuant to the Norwegian Securities Trading Act of 29 June 2007.

International selling restrictions (cont'd)

Singapore

The offer or invitation which is the subject of this presentation and accompanying documents is only allowed to be made to the persons set out herein.

The offer which is the subject of this presentation and accompanying documents is not allowed to be made to the retail public. You should consider carefully whether the investment is suitable for you.

This presentation and accompanying documents have not been, and will not be, registered as a prospectus in Singapore with the Monetary Authority of Singapore under the SFA. Accordingly, this presentation and accompanying documents and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of the Shares may not be circulated or distributed nor may the Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than:

- a) to an institutional investor under Section 274 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA");
- b) to a relevant person pursuant to Section 275(1), or any person pursuant to Section 275(1A), and in accordance with the conditions specified in Section 275, of the SFA; or
- c) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Where the Shares are subscribed or purchased under Section 275 of the SFA by a relevant person which is:

- a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or
- b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor,
- c) securities (as defined in Section 239(1) of the SFA) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the Shares pursuant to an offer made under Section 275 except:
 - I. to an institutional investor (for corporations, under Section 274 of the SFA) or to a relevant person defined in Section 275(2) of the SFA, or to any person pursuant to an offer that is made on terms that such securities of that corporation or such rights and interest in that trust are acquired at a consideration of not less than S\$200,000 (or its equivalent in a foreign currency) for each transaction, whether such amount is to be paid for in cash or by exchange of securities or other assets, and further for corporations, in accordance with the conditions specified in Section 275 of the SFA;
 - II. where no consideration is or will be given for the transfer; or
 - III. where the transfer is by operation of law.

By accepting this presentation and accompanying documents, the recipient hereof represents and warrants that he is entitled to receive such report in accordance with the restrictions set forth above and agrees to be bound by the limitations contained herein. Any failure to comply with these limitations may constitute a violation of law.

International selling restrictions (cont'd)

Switzerland

The New Shares may not be publicly offered, sold or distributed (directly or indirectly) in Switzerland. No solicitation for investment in the New Shares may be made in Switzerland in any way that could constitute a public offering within the meaning of article 652a of the Swiss Code of Obligations ("CO"). New Shares may only be offered to institutional investors subject to Swiss or foreign prudential supervision such as banks, securities dealers, insurance institutions and fund management companies as well as institutional investors with professional treasury operations in circumstances such that there is no public offering. This document does not constitute a public offering prospectus within the meaning of article 652a CO and may not comply with the information standards required thereunder. The Issuer has not applied for a listing of the New Shares on the SIX Swiss Exchange or any other regulated securities market in Switzerland and, consequently, the information presented in this document does not necessarily comply with the information standards set out in the listing rules of the SIX Swiss Exchange. This document is personal to the recipient only and not for general circulation in Switzerland.

United Kingdom

Neither the information in this presentation nor any accompanying other document has been delivered for approval to the Financial Services Authority in the United Kingdom and no prospectus (within the meaning of section 85 of the Financial Services and Markets Act 2000 of the United Kingdom (the "FSMA")) has been published or is intended to be published in respect of the Shares.

Each of Boom and the Underwriter has:

- a) complied and will comply with all applicable provisions of the FSMA with respect to anything done by it in relation to the Shares in, from or otherwise involving the United Kingdom; and
- b) only communicated or caused to be communicated and will only communicate or cause to be communicated in the United Kingdom any invitation or inducement to engage in investment activity (within the meaning of Section 21 of FSMA) received by it in connection with the issue or sale of the Shares in circumstances in which Section 21(1) of FSMA does not apply to Boom.

United States

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