



March Quarter Trading Update

29 April 2024 Boom Logistics Limited (ASX: BOL, “the Company”), a total lifting solutions company that utilises a highly skilled workforce and specialised equipment, is pleased to provide a trading update for the three-months ended 31 March 2024 (Q3 FY24).

Q3 FY24 Financial Highlights¹

- Quarterly revenue of \$60.2 million
- YTD revenue of \$189.8 million, up 28% on same period last year
- Capex for the quarter was \$8.2 million with asset sales proceeds of \$4.8 million
- The Unmarketable Parcels Sale Facility (the “**Facility**”) closed successfully with a total of 512 shareholders with an aggregate of 868,773 fully paid ordinary shares participating in the Facility. The Company’s share buy-back program recommenced on 15 April 2024.
- The Company reiterates guidance for FY24 revenue of c.\$240 million and over \$6 million in Operating NPAT

Q3 FY24 Operational Highlights

- Zero Lost Time Injuries (LTIs) reported during the quarter
- Labour efficiency of 83% for the quarter (85% YTD) and asset utilisation of 85% for the quarter (86% YTD)
- Continued growth in the Resources and Infrastructure markets
- Windfarm projects continue to gain momentum in 2024, also contributing to growth
- Boom has secured over \$114 million in new contract wins and contract renewals YTD in FY24.
- Asset regeneration program ongoing with the disposal of underperforming and obsolete assets continuing during the period
- Boom is in a strong position to benefit from significant growth opportunities in the Renewables and Infrastructure markets as Australia continues to transition to new energy sources

Ben Pieyre, Boom Logistics’ CEO said: “The continued improvement in Boom’s operational and financial performance during the March quarter is a reflection of the improved operating environment across our core markets and the execution against our strategic priorities.

Our improved performance, coupled with enhanced visibility on the operating environment for the remainder of FY24 delivers confidence in our full-year guidance of Operating NPAT to exceed \$6 million and revenue of circa \$240 million.

The positive operating outlook, our continued execution against our strategic roadmap, a healthy balance sheet and optimised assets places the Company in a position to drive enhanced and sustained returns for our shareholders.”

¹ All financial results are unaudited

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This release has been approved for distribution by the Board of Directors of Boom Logistics Limited.

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