



## Unmarketable Parcels Sale Facility and Proposed Share Consolidation

23 February 2024

Boom Logistics Limited (ASX: BOL, “**Boom**” or the “**Company**”) today announces several key capital management initiatives to further complement the on-market share buy-back that commenced on 16 October 2023.

### Unmarketable Parcels Sale Facility

The Company will conduct an Unmarketable Parcels Sale Facility (the “**Facility**”) for eligible shareholders who are the registered holders of less than A\$500 worth of fully paid ordinary shares in Boom (“**Unmarketable Parcel**”) and whose registered address is in Australia or New Zealand as at 7:00pm (Sydney time) on Friday, 16 February 2024 (“**Record Date**”).

The Facility will provide eligible shareholders an opportunity to sell their shares in the Company without incurring any brokerage or handling costs, while also assisting the Company to reduce the administrative costs associated servicing smaller holdings.

An Unmarketable Parcel constitutes a shareholding of between 1 and 3,703 fully paid ordinary shares based on the share price of A\$0.135 at the Record Date. Shareholders with Unmarketable Parcels wishing to take advantage of the Facility and have their shares sold by the Company do not need to take any action. Shareholders who hold an Unmarketable Parcel and wish to retain their shares must “opt-out” of the Facility by returning their duly completed Share Retention Form to the Company’s share registry Computershare Investor Services Pty Ltd (Computershare) in accordance with the instructions on the Share Retention Form, by no later than 5:00pm (Sydney time) on Friday, 5 April 2024 (“**Closing Time**”). Any shareholder who holds an Unmarketable Parcel and does not return a duly completed Share Retention Form by the Closing Time will have their shares sold through the Facility.

The price for which shares will be sold will be determined by market conditions and is not fixed. The price received may be different from the market price prevailing at the time but will not be less than A\$0.135 (being the 5 trading day VWAP of Boom shares as at and including 22 February 2024) (“**Minimum Sale Price**”). All shareholders who sell their shares through the Facility will receive the same sale price per share.

The Facility will be conducted in accordance with clause 148 of Boom’s Constitution and ASX Listing Rule 15.13. The attached letter and Share Retention Form will be sent today to all shareholders who hold an Unmarketable Parcel.

The key dates in relation to the Facility are set out below:

Record Date	7:00pm (Sydney time) Friday, 16 February 2024
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ABN 28 095 466 961

Boom Logistics Limited  
Suite B Level 1,  
55 Southbank Boulevard  
Southbank VIC 3006

T +61 3 9207 2500

E info@boomlogistics.com.au

[www.boomlogistics.com.au](http://www.boomlogistics.com.au)



Announcement Date	Friday, 23 February 2024
Notice sent to shareholders	Friday, 23 February 2024
Closing Date to return the Share Retention Form	5:00pm (Sydney time) Friday, 5 April 2024
Payment Date	As soon as practicable after the Share sale

### Proposed Share Consolidation

Boom will seek shareholder approval at the Company's Annual General Meeting (expected to be held in November 2024) to consolidate the issued capital of the Company to provide a capital structure that is more in line with Boom's size and peer group companies. The proposed share consolidation ratio will be announced in due course.

### Share Buy-back Update

Under the buy-back programme, Boom has so far acquired 2,067,268 shares, representing 0.5% of the total issued share capital. The average purchase price to date is A\$0.115 per share (excluding brokerage costs), for a total consideration of approximately A\$0.2 million. The buy-back was paused on 31 December 2023 pending the announcement of the Company's 1HFY24 results, and will remain paused until completion of the Facility.

-ends-

This release has been approved for distribution by the Board of Directors of Boom

### Further information:

#### Corporate:

Manny Bikakis  
Chief Financial Officer  
+613 9207 2502  
[mbikakis@boomlogistics.com.au](mailto:mbikakis@boomlogistics.com.au)

#### Investors:

Craig Sainsbury  
Automic Group  
+61 428 550 499  
[craig.sainsbury@automicgroup.com.au](mailto:craig.sainsbury@automicgroup.com.au)

Facility Information Line  
1300 850 505 (within Australia)  
+61 3 9415 4000 (outside Australia)  
8:30am to 5:00pm (Sydney time)  
Monday to Friday

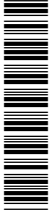
This announcement contains certain forward-looking statements with respect to the financial condition, results of operations and business of Boom and certain plans and objectives of the management of Boom. Forward-looking statements can generally be identified by the use of words such as 'project', 'believe', 'foresee', 'plan', 'expect', 'aim', 'potential', 'goal', 'target', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'could', 'should', 'will' or similar expressions. All such forward looking statements involve known and unknown risks, significant uncertainties, assumptions, contingencies and other factors, many of which are outside the control of Boom, which may cause the actual results or performance of Boom to be materially different from any future results or performance expressed or implied by such forward looking statements. Such forward-looking statements reflect expectations at the date of this announcement. Factors that could cause actual results or performance to differ materially include without limitation the following: risks and uncertainties associated with the Australian and global economic environment and capital market conditions, fluctuations in foreign currency exchange and interest rates, competition, Boom's relationships with, and the financial condition of, its suppliers and customers, or legislative changes, or regulatory changes or other changes in the laws which affect Boom's business. The foregoing list of important factors is not exhaustive. There can be no assurance that actual outcomes will not differ materially from these statements. Readers are cautioned to not place undue reliance on any forward looking statements. Except as required by law and ASX



Listing Rules, Boom undertakes no obligation to update publicly or otherwise revise any forward looking statement as a result of new information, future events or other factors. Past performance cannot be relied on as a guide to future performance. Readers are cautioned to not place undue reliance on forward-looking statements or guidance, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption arising in connection with COVID-19.



Boom Logistics Limited ABN 28 095 466 961



BOL  
MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001

**23 February 2024**

Dear Shareholder

### **Unmarketable Parcels Sale Facility**

Boom Logistics Limited (ASX: BOL, “**Boom**” or the “**Company**”) is pleased to announce an Unmarketable Parcels Sale Facility for shareholders who hold fully paid ordinary shares (“**Shares**”) in Boom valued at less than A\$500 (the “**Facility**”).

An “**Unmarketable Parcel**” constitutes a shareholding of between 1 and 3,703 Shares based on the Share price of A\$0.135 and whose registered address is in Australia or New Zealand as at 7:00pm (Sydney time) on Friday, 16 February 2024 (the “**Record Date**”).

The Company is providing the Facility to enable holders of Unmarketable Parcels to sell their Shares in the Company without incurring any brokerage or handling fees. The Company will pay all costs associated with the sale and transfer of Shares through the Facility (excluding any tax consequences of the sale, which will be the responsibility of relevant shareholders).

The sale of Unmarketable Parcels through the Facility will also benefit the Company, as it is expected to reduce the administrative costs associated with maintaining a large number of small shareholdings on the Company's share register.

Boom has the ability to establish the Facility and to sell Unmarketable Parcels under clause 148 of the Company's Constitution (“**Constitution**”) and rule 15.13 of the ASX Listing Rules.

### **Why are you receiving this letter?**

Our records indicate that you held an Unmarketable Parcel based on the Share price of A\$0.135 as at the Record Date. Unless you advise the Company by 5:00pm (Sydney time) on Friday, 5 April 2024 (“**Closing Time**”) that you do **NOT** wish to sell your Shares, the Company intends to sell your Shares through the Facility.

ABN 28 095 466 961

Boom Logistics Limited  
Suite B Level 1,  
55 Southbank Boulevard  
Southbank VIC 3006

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E [info@boomlogistics.com.au](mailto:info@boomlogistics.com.au)

[www.boomlogistics.com.au](http://www.boomlogistics.com.au)

To advise the Company that you do **NOT** wish to sell your Shares, you must complete the “**Share Retention Form**” enclosed with this letter, and return it to the Company's share registry, Computershare Investor Services Pty Ltd (“**Computershare**”), in accordance with the instructions on the Share Retention Form, prior to the Closing Time.

If, at the Closing Time, the market value of your Shares has increased such that you no longer hold an Unmarketable Parcel (due to an increase in the market price of Shares or the number of Shares you hold), your Shares will **NOT** be sold.

If you have multiple holdings of Shares which, if aggregated, would not constitute an Unmarketable Parcel, you may contact Computershare on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) from 8:30am to 5:00pm (Sydney time), Monday to Friday to amalgamate your holdings. In these circumstances, your Shares will not be sold.

Please also note that under clause 148.9 of the Constitution and rule 15.13.5 of the ASX Listing Rules, the Company will not sell your Shares in the event that a third party announces a takeover offer for the Company.

In accordance with its continuous disclosure obligations, the Company may release information to the ASX which may affect your decision as to whether you wish to sell or retain your Shares. If such information is released, it will be published on the ASX website ([www.asx.com.au](http://www.asx.com.au) ASX code: BOL) and on the Company's website (<https://www.boomlogistics.com.au>).

You should be aware that the fact that your holding of Shares is described in this letter as an “Unmarketable Parcel” does not mean that you cannot sell your Shares at any time. The use of the term “Unmarketable Parcel” in this letter is to identify the value of Shares which are eligible for sale through the Facility as at the Record Date.

### **What do you need to do?**

As a holder of an Unmarketable Parcel as at the Record Date, your options are described below:

#### **1. Sell your Unmarketable Parcel**

If you **WISH TO SELL** your Shares through the Facility, you should **TAKE NO ACTION**. By refraining from taking any action, you will be deemed to have irrevocably appointed the Company as your agent to:

- a) sell, or procure the sale of, all of your Shares at a price to be determined under the Facility, without any costs being incurred by you; and
- b) deal with the proceeds of the sale as set out in this letter (for more information about the payment of the sale proceeds through Computershare, please refer to Question 9 of the enclosed Terms & Conditions).

The Company has appointed Ord Minnett Limited (“**Sale Agent**”) to facilitate the sale of the Unmarketable Parcels. Payment for your Shares will be remitted to you by Computershare on behalf of the Company as soon as practicable, following settlement of the sale of all Shares sold through the Facility.

## 2. Retain your Unmarketable Parcel

If you **DO NOT WISH TO SELL** your Unmarketable Parcel, you **MUST OPT-OUT** of the Facility by completing and returning the enclosed Share Retention Form in accordance with the instructions on the Share Retention Form so that it is received by Computershare prior to the Closing Time.

### Key Dates

Record Date	7:00pm (Sydney time) Friday, 16 February 2024
Announcement Date	Friday, 23 February 2024
Notice sent to shareholders	Friday, 23 February 2024
Closing Date to return the Share Retention Form	5:00pm (Sydney time) Friday, 5 April 2024
Payment Date	As soon as practicable after the Share sale

Boom reserves the right to change any of the dates referred to in this letter or the enclosed Terms & Conditions or Share Retention Form, or to vary, cancel or delay the Facility or the sale of your Shares through the Facility at any time before your Shares are sold, by making an announcement to the ASX.

### Important Information

The Company does not provide any recommendation or advice as to whether you should sell or retain your Shares.

Enclosed are the Terms & Conditions relating to the Facility which answers questions that you may have with respect to the sale of Unmarketable Parcels. These Terms and Conditions are important. If you are in doubt about what to do, you should consult your legal, financial or taxation adviser.

If you have any other questions about the operation of the Facility, please contact the Facility Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) from 8:30am to 5:00pm (Sydney time), Monday to Friday.

Yours faithfully,

### Reuben David

General Counsel and Company Secretary  
Boom Logistics Limited

**Boom Logistics Limited (ABN 28 095 466 961)**  
**Unmarketable Parcels Sale Facility**  
**Terms and Conditions**

**1. What is an Unmarketable Parcel?**

An “**Unmarketable Parcel**” constitutes a shareholding of between 1 and 3,703 fully paid ordinary shares (“**Shares**”) based on the Share price of A\$0.135 as at 7.00pm (Sydney time) on Friday, 16 February 2024 (“**Record Date**”).

**2. Why has the Facility been established?**

The Company has decided to establish an Unmarketable Parcels Sale Facility (the “**Facility**”) to enable you to sell your Unmarketable Parcel without incurring brokerage or handling costs that could otherwise make a sale of your Unmarketable Parcel uneconomic or difficult. The sale of Unmarketable Parcels through the Facility will also enable the Company to reduce administrative costs associated with maintaining a large number of relatively small holdings of Shares.

You should be aware that the fact that your holding of Shares is described as an “Unmarketable Parcel” does not mean that you cannot sell your Shares at any time. The use of the term “Unmarketable Parcel” is to identify the value of Shares which are eligible for sale through the Facility as at the Record Date.

**3. Why have I received this letter?**

You have received this letter because our records indicate that you held an Unmarketable Parcel based on the Share price of A\$0.135 at the Record Date.

**4. What do I need to do to sell my Unmarketable Parcel?**

If you wish to sell your Unmarketable Parcel you should **TAKE NO ACTION**. Your Shares will be sold through the Facility unless a duly completed “**Share Retention Form**” in respect of your Shares is received by the Company's Registry (Computershare) before 5:00pm (Sydney time) on Friday, 5 April 2024 (“**Closing Time**”) in accordance with the instructions on the Share Retention Form. A Share Retention Form is enclosed with this letter.

**5. What if I do not wish to sell my Unmarketable Parcel?**

If you do not wish to sell your Unmarketable Parcel, you must return the enclosed Share Retention Form to the address provided in the Share Retention Form so that it is received by Computershare prior to the Closing Time. If Computershare has not received your Share Retention Form by the Closing Time, your Shares will be sold through the Facility.

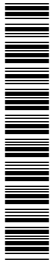
Alternatively, you can purchase more Shares on-market so that you hold at least A\$500 worth of Shares as at the Closing Time. See Question 12 below for further information.

**6. How will my Shares be sold under the Facility?**

The Company may arrange for the sale of the Shares under the Facility by way of on-market sale, or in any way they consider reasonable in the circumstances (e.g., off-market sale). The Company has appointed Sale Agent, Ord Minnett Limited, to assist for this purpose.

**7. What price will I receive for Shares sold through the Facility?**

The price to be paid for the Shares sold under the facility has not been fixed. It will depend on when and how the Shares are sold.



The price received may be different from the market price prevailing at the time but will not be less than A\$0.135 (being the 5 trading day VWAP of Shares as at and including 22 February 2024) (“**Minimum Sale Price**”).

If the Shares are sold on-market, the price received for them will depend on market conditions at the time of sale, as well as a number of other relevant factors. However, if the Shares are not sold on-market, the price will be the price that the Company (or the Sale Agent engaged by the Company to assist with the Facility) have been able to negotiate with the acquirer(s).

You will not have control over the time or price at which your Shares are sold, and the price you receive may not reflect the price of Shares appearing in the media or quoted by the ASX on any given day, nor be the best price for Shares available on the day your Shares are sold. However, the price you receive per Share will not be less than the Minimum Sale Price.

All shareholders who sell their Shares through the Facility will receive the same sale price per Share.

#### **8. Do I need to pay anything if I participate in the Facility?**

The Company will pay all costs and expenses arising in connection with the Facility. Any tax payable, or other tax consequences from the sale, will be your responsibility.

#### **9. When will I receive the proceeds for the Shares sold?**

Payment will be remitted to you following settlement of all Shares sold under the Facility as soon as reasonably practicable. If your direct credit details or address requires updating, you can amend your details online through Computershare’s website at <https://www.investorcentre.com/au>. Payment will be made in Australian dollars.

#### **10. What are the advantages and disadvantages of participating in the Facility?**

You may consider the following consequences of participating in the Facility to be advantageous to you:

- receiving a cash payment from the sale of your Unmarketable Parcel;
- avoiding any brokerage or related selling expenses in connection with the sale of your Shares; and
- utilising a cost-effective way of disposing of an Unmarketable Parcel.

You may consider the following consequences of participating in the Facility to be disadvantageous to you:

- no longer holding any Shares (unless you subsequently buy more Shares);
- possible capital gains tax being payable; and
- the price of the Shares subsequently rising following the sale of your Shares (although there is no way of predicting whether this would actually occur).

#### **11. What if the price of Shares changes between the Record Date and the Closing Time?**

If the market price of Shares increases between the Record Date and the Closing Time, such that at the Closing Time the market value of your Shares is equal to or greater than A\$500, your Shares will not be sold through the Facility.

#### **12. If I buy more Shares in the Company, will I retain my holding?**

The Company will not sell your Shares if you increase your holding to a marketable parcel, being a holding of Shares with a market value of at least A\$500 based on the price of Shares as at the Closing Time.

Please note that any additional Shares acquired must be registered by the Closing Time, under the same name and address and with the same holder number (SRN or HIN) as set out in the enclosed Share Retention Form.



**13. What if I hold multiple Unmarketable Parcels of Shares?**

If you hold multiple Unmarketable Parcels of Shares, you must complete and return a Share Retention Form for each separate Unmarketable Parcel that you wish to retain.

Alternatively, you may aggregate your multiple holdings to avoid them being sold. To do this, please contact Computershare on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) from 8:30am to 5:00pm (Sydney time), Monday to Friday.

If you wish to sell your Unmarketable Parcels through the Facility, you should take no action.

**14. What if my holding of Shares in the Company is a CHESS Holding?**

If your Shares remain in a CHESS Holding, the Company will likely move those Shares to an Issuer Sponsored Holding and the Shares will then be sold under the Facility.

**15. Does the Company have the authority to establish the Facility?**

The Company has the ability to establish the Facility and facilitate the sale of Unmarketable Parcels under clause 148 of the Constitution and rule 15.13 of the ASX Listing Rules.

**16. Where can I obtain further information?**

If you have any other questions about the operation of the Facility, please contact the Facility Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) from 8:30am to 5:00pm (Sydney time), Monday to Friday.

**17. What if I am unsure of what to do?**

If you are in doubt about what to do, you should consult a financial, legal or taxation adviser. These Terms and Conditions do not constitute advice, nor is it a recommendation to sell, buy or hold Shares.

**18. Important notes**

The Company reserves the right to change any of the dates referred to in this letter or the enclosed Terms and Conditions or Share Retention Form, or to vary, cancel or delay the Facility or the sale of your Shares through the Facility at any time before your Shares are sold, by making an announcement to the ASX.



Boom Logistics Limited ABN 28 095 466 961

## Return your Form to the Company's share registry:

✉ **By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 52  
Melbourne Victoria 3001  
Australia

## For all enquiries:

📞 **Phone:**  
(within Australia) 1300 850 505  
(outside Australia) +61 3 9415 4000

BOL

MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001

## Share Retention Form

 **If you wish to retain your shares, your form must be received by 5:00pm (Sydney time) Friday, 5 April 2024**

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

### Step 1: Shareholding Details

Use this form if you wish to retain your shares in Boom Logistics Limited. If you have recently bought or sold shares your shareholding may differ from that shown. If you have already sold all your shares in Boom Logistics Limited, do not complete or return this form. If you have more than one shareholding on Boom Logistics Limited's register and you do not wish to sell your shares under the Unmarketable Parcels Sale Facility (**Facility**), you should consider consolidating them. For further advice on how to do this, contact Computershare Investor Services Pty Limited (**CIS**) on 1300 850 505 or +61 3 9415 4000.

Please check the details provided and update your address via [www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.

If you have a CHESSE sponsored shareholding, please contact your controlling participant to notify a change of address.

### Step 2: Signing Instructions

**Individual:** Where the shareholding is in one name, the shareholder must sign.

**Joint Shareholding:** Where the shareholding is in more than one name, all of the shareholders must sign.

**Power of Attorney:** Where signing under a Power of Attorney (**POA**), you must attach an original certified copy of the POA to this form.

**Companies:** Where the shareholding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either by:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Secretary.

**Overseas Companies:** Where the shareholding is in the name of an overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

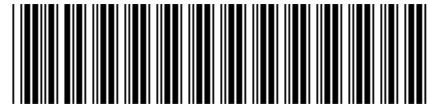
**Deceased Estate:** Where the shareholding is in the name of a deceased estate, all executors must sign; and a certified copy or original, of the required documentation must accompany this form. Details of the documentation required can be discussed by calling Computershare Investor Services Pty Limited on 1300 850 505 or +61 3 9415 4000. If the shareholding is in more than one name the surviving shareholder may sign the form and return it together with a certified copy of the death certificate of the other joint shareholder.

### Step 3: Contact Details

Entering contact details is not compulsory, but will assist us if we need to contact you.

**Turn over to complete the form** →

# Boom Logistics Limited Share Retention Form



I 1111111111

I ND

STEP 1

## Shareholding Details

For your security keep your SRN/HIN confidential.

MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001



**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Shareholders sponsored by a broker (reference number commences with 'X') should advise their broker of any changes.

Shares held as at 7:00pm (Sydney time)  
on Friday, 16 February 2024:

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STEP 2

## Signature of Shareholder(s) *This section must be completed.*

By signing and returning this form, in accordance with the requirements set out in 'Step 2: Signing Instructions' overleaf, I/we confirm that I/we understand that my/our **SHARES WILL NOT BE SOLD** under the **Unmarketable Parcels Sale Facility**.

Individual or Shareholder 1

Sole Director and Sole Company Secretary/  
Sole Director (cross out titles as applicable)

Shareholder 2

Director

Shareholder 3

Director/Company Secretary  
(cross out titles as applicable)

STEP 3

## Contact Details

Contact  
Name

\_\_\_\_\_

Contact  
Daytime  
Telephone

\_\_\_\_\_

Date / /

Email

Address

\_\_\_\_\_

## Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing [privacy@computershare.com.au](mailto:privacy@computershare.com.au). We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [privacy@computershare.com.au](mailto:privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au>.

BOL

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Computershare