

# Appendix 4D

## Half Year Report to the Australian Stock Exchange

<b>Name of Entity</b>	Boom Logistics Limited
<b>ABN</b>	28 095 466 961
<b>Half Year Ended</b>	31 December 2018
<b>Previous Corresponding Reporting Period</b>	31 December 2017

### Results for Announcement to the Market

	<b>31 December 2018 \$'000</b>	<b>31 December 2017 \$'000</b>	<b>Percentage increase /(decrease) over previous corresponding period</b>
<b>Revenue from operations</b>	<b>92,465</b>	92,425	0.0%
<b>Profit from continuing operations after tax attributable to members</b>	<b>168</b>	358	(53.1%)
<b>Net profit for the period attributable to members</b>	<b>168</b>	358	(53.1%)

<b>Dividends (distributions)</b>	<b>Amount per security</b>	<b>Franked amount per security</b>
<b>Final Dividend</b>	NA	NA
<b>Interim Dividend</b>	Nil	Nil
<b>Record date for determining entitlements to the dividends (if any)</b>	NA	

**Brief explanation of any of the figures reported above necessary to enable the figures to be understood:**

Revenue earned in the current period was consistent with the prior period.

Current year revenue was adversely impacted by industrial action that occurred at three depot locations in New South Wales during the period. Revenue in the prior period included circa \$10 million earned from a major project that did not repeat in the current period.

Allowing for these significant items revenue performance was solid in the period with growth realised in key markets. The Group's mining maintenance contracts continued to perform well, 67% revenue growth was recorded in the wind, energy and utility sector led by wind farm activity, 19% revenue growth in infrastructure and construction markets, and 43% growth in telecommunication market driven by the commencement of the 5G network roll out.

Results in the period included other income of \$2.6 million relating to an insurance settlement for damage to a crane. Related costs and associated impairment of the asset are realised in profit after tax for the period. Profit after tax was also adversely impacted by circa \$3 million as a result of the industrial action noted above.

During the period the Company completed a minimum share holding buy back of 1.1 million shares at an average price of \$0.22 per share. The Company also commenced an on market share buy back with 10.1 million shares bought back in the period at an average price of \$0.17 per share. This share buy back is on-going and is expected to be completed by 5 December 2019 or earlier if the maximum number of shares of 46 million is bought back prior to that date.

Further commentary on the results for the reporting period are contained in the ASX Release and the Market Presentation both dated 21 February 2019.

**NTA Backing**

	<b>Current Period</b>	<b>Previous corresponding period</b>
<b>Net tangible asset backing per ordinary security</b> (cents per share)	<b>\$0.31</b>	\$0.31

**Other Categories**


<b>Dividends distribution</b>	NA
<b>Control gained over entities having material effect</b>	NA
<b>Loss of control gained over entities having material effect</b>	NA
<b>Details of associates and joint venture entities</b>	NA
<b>Foreign entities accounting framework</b>	NA

**Audit/Review Status**

<p><b>This report is based on accounts to which one of the following applies:</b> (Tick one)</p>			
The accounts have been audited	<input type="checkbox"/>	The accounts have been subject to review	<input checked="" type="checkbox"/>
<p><b>If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification:</b></p>			

**Attachments Forming Part of Appendix 4D**

Attachment #	Details
1	Half-Year Financial Report
2	Audit Review Report

<b>Signed By (Director/Company Secretary)</b>	
<b>Print Name</b>	<b>TONY SPASSOPOULOS</b>
<b>Date</b>	<b>21 FEBRUARY 2019</b>