

22 April 2015

ASX code: BOL

Boom Logistics Limited Market Update - Correction

An inconsistent comparison was made in the market update released today.

Net debt as at 31 March 2015 was correctly reported at \$72.8m. The gearing metric referenced in the announcement was 24% which is Net Debt divided by Net Debt plus Equity.

For consistency of comparison to Boom's position at 30 June 2014 however, a gearing metric of Net Debt divided by Equity should have been used.

For clarity, the corrected consistent comparisons are tabled below:

Period	Net Debt	Gearing (Net Debt divided by Equity)
30 June 2014	\$89.5m	38%
31 March 2015	\$72.8m	32%

Further Information:

Brenden Mitchell
Managing Director
+61 3 9207 2500

Paul Martinez
Chief Financial Officer
+61 3 9207 2500

This announcement contains certain forward-looking statements with respect to the financial condition, results of operations and business of Boom Logistics Limited ("Boom") and certain plans and objectives of the management of Boom. Forward-looking statements can generally be identified by the use of words such as 'project', 'believe', 'foresee', 'plan', 'expect', 'aim', 'potential', 'goal', 'target', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'could', 'should', 'will' or similar expressions. All such forward looking statements involve known and unknown risks, significant uncertainties, assumptions, contingencies and other factors, many of which are outside the control of Boom, which may cause the actual results or performance of Boom to be materially different from any future results or performance expressed or implied by such forward looking statements. Such forward-looking statements speak only as of the date of this announcement. Factors that could cause actual results or performance to differ materially include without limitation the following: risks and uncertainties associated with the Australian and global economic environment and capital market conditions, fluctuations in foreign currency exchange and interest rates, competition, Boom's relationships with, and the financial condition of, its suppliers and customers, or legislative changes, or regulatory changes or other changes in the laws which affect Boom's business. The foregoing list of important factors is not exhaustive. There can be no assurance that actual outcomes will not differ materially from these statements. Readers should not place undue reliance on forward looking statements. Except as required by law and ASX Listing Rules, Boom undertakes no obligation to update publicly or otherwise revise any forward looking statement as a result of new information, future events or other factors.

ABN 28 095 466 961

Boom Logistics Limited
Level 6, 55 Southbank Boulevard
Southbank VIC 3006

T +61 3 9207 2500
F +61 3 9207 2400