

**Boom Logistics Limited Announcement**

20 June 2013  
ASX code: BOL

**Customer contract update**

Boom Logistics Limited (“Boom”), Australia’s leading provider of crane logistics and lifting solutions, has been advised that it has been unsuccessful in retaining the BHP Billiton Ports contract in Port Hedland, Western Australia through a competitive tender process.

Boom has a dedicated fleet of 13 cranes and an operational team of 44 crane operators and 15 other employees which support this contract on a 24 hours a day, 7 days a week basis. The contract has contributed \$1.68m of EBIT in the 11 months to May 2013.

Boom expects to meet with BHP Billiton in the coming week to discuss the exit process and will continue to support BHP Billiton through an orderly transition.

The 13 cranes will be redeployed to defray the requirement for capital spend or to reduce the level of existing cross hire cranes in WA. Where possible, redeployment options will be offered to Boom’s employees, however there are expected to be redundancies and Boom’s requirement for fly in fly out employees in the region will be significantly reduced.

Boom will retain its focus on its remaining customer base in the North West whilst continuing to grow with LNG and other customers in the region.

Boom’s Managing Director, Mr Brenden Mitchell, stated: “Whilst we are disappointed with the outcome of the tender process and the impact on our people, we are committed to supporting BHP Billiton through the transition to a new supplier and with its requirements in the North West as we have done over many years. Boom will continue to focus on moving our people and our assets to where we can deliver appropriate returns.”

**Further Information:**

Brenden Mitchell  
Managing Director  
+61 3 9207 2500

Iona MacPherson  
Chief Financial Officer  
+61 3 9207 2500