

Appendix 4E

Preliminary Final Report to the Australian Stock Exchange

Results for announcement to the market

Name of Entity	Boom Logistics Limited
ABN	28 095 466 961
Financial Year Ended	30 June 2012
Previous Corresponding Reporting Period	30 June 2011

Results for Announcement to the Market

Results for Financial Year to the Market			
	FY12 \$'000	FY11 \$'000	Percentage increase /(decrease) over previous corresponding period
Revenue	352,141	338,332	4.1%
Profit (loss) from continuing operations after tax	19,705	(35,779)	155.1%
Net profit (loss) for the period attributable to members	19,705	(37,748)	152.2%
Dividends (distributions)	Amount per security	Franked amount per security	
Final Dividend	Nil	Nil	
Interim Dividend	Nil	Nil	
Record date for determining entitlements to the dividends (if any)	NA		
Brief explanation of any of the figures reported above necessary to enable the figures to be understood:			
Boom Logistics Limited reported an after tax profit of \$19.705 million for the financial year.			

The result demonstrated growth in revenue, growth in profit and growth in return on capital employed as a result of the continuing execution of Boom's strategy.

Boom's business strategy focuses on delivering industrial services utilising operators and equipment (cranes, travel towers, transport and other assets) for major customers in the mining & resources, energy, utilities and infrastructure sectors. The strategy is premised on safety and shareholder value.

Boom focuses on customers who are low cost producers and therefore are well positioned through commodity cycles. Boom's operations are predominantly in support of ongoing maintenance and operational enhancement projects. Our sustainable forward earnings are not reliant on new project development decisions by our customers. Such decisions do however present new tender opportunities and the potential for accelerated earnings growth.

Boom's 53% trading EBIT growth for FY12 reflects continued penetration of its core markets of mining & resources, energy, utilities and infrastructure, with a particular emphasis on blue chip customers in high growth regions including North West WA, the Bowen Basin and the Hunter Valley.

The crane logistics business achieved 8% revenue growth in FY12. Excluding revenue from the discontinued Melbourne tower crane assets, revenue from continuing operations grew by 12%. Earnings before interest expense and tax from continuing operations grew 25%.

This was achieved despite difficult business conditions through the year, including lower activity due to customer industrial action in the Bowen Basin and the residual impact of FY11 weather events. The closure of a significant customer mine site in the Bowen Basin and pressures on operational costs in housing and accommodation in Queensland and North Western Australia were also challenges during the year.

Key events impacting crane logistics during the year included:

- Continued growth in the mining & resources sector, which now contributes 62% of total crane logistics revenue (up from 53% in FY11). The majority of this business is in regular and critical maintenance activities;
- Revenue from Boom's wet hire operations (crane and operator) increased by 16% compared with FY11 and rigging labour hire revenue increased by 34%;
- A successful tender and commencement of new business providing maintenance support for BHP Billiton's Olympic Dam's existing operations. The contract, which commenced in June 2012, is expected to generate \$100 million of revenue over five years;
- Business expansion on the Gorgon LNG project, adding transport equipment to our current fleet of cranes;

- Completion of the Oaklands Hill Wind Farm construction project three weeks ahead of schedule and OH&S incident free; and
- Sale of the Melbourne tower crane assets in October 2011 for proceeds of \$7.5 million and a profit on the sale of \$2.9 million.

With the BHPB Olympic Dam contract operational, and solid production forecasts from Boom's major customer segments (particularly in mining & resources), the crane logistics business will continue to deliver profitable growth and an improved return on capital in FY13.

The Boom Sherrin business executed a restructure of its operations in November 2011 at a cost of \$1.2 million. The restructure resulted in the closure of six Boom Sherrin depots, with assets redeployed to areas of greater demand and higher yield. The benefits of the restructure are evident in the 2H12 performance which saw growth in earnings before interest and tax of 17% compared with the prior corresponding period.

Boom Sherrin's core business is travel towers where it holds the number one market position. Revenue in the travel tower business grew by 3% in FY12 through improved utilisation of the high end fleet (40 metre+). Investment in replacement and growth travel tower assets is scheduled for FY13 to build on Boom Sherrin's market leading position.

The company has previously stated that Boom Sherrin will seek to maximise cash flows from its non-core low end access and general equipment hire in a zero capital investment environment by:

- aligning infrastructure with the reduced asset base;
- re-deploying productive assets to higher yield areas; and
- disposing of unproductive assets to maximise cash flow contribution.

Boom reduced its Total Recordable Injury Frequency Rate ("TRIFR") down to 14.4 at 30 June 2012. This reflects a 39% reduction from the previous year as the company continues its safety journey towards "zero harm".

Dividends

Date the dividend is payable	NA
Record date to determine entitlement to the dividend	NA
Amount per security	Nil
Total dividend	Nil
Amount per security of foreign sourced dividend or distribution	NA
Details of any dividend reinvestment plans in operation	NA
The last date for receipt of an election notice for participation in any dividend reinvestment plans	NA

NTA Backing

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security (cents per share)	\$0.52	\$0.48

Other Significant Information Needed by an Investor to Make an Informed Assessment of the Entity's Financial Performance and Financial Position

Refer to comments noted above.

Commentary on the Results for the Period

The earnings per security and the nature of any dilution aspects :

Basic EPS as at 30 June 2012 was positive 4.2 cents compared to a negative 8.2 cents at 30 June 2011. This was due to a combination of factors which improved the Company's performance as noted above.

Refer to the Income Statement in the 2012 Financial Report for disclosure of basic and diluted EPS.

At the end of the financial year, there were no unissued ordinary shares in respect of which options were outstanding.

Returns to shareholders including distributions and buy backs :

There were no returns to shareholders during the financial year.

The results of segments that are significant to an understanding of the business as a whole:

The business is considered from a product perspective and has two reportable segments:

- "Lifting Solutions", which consists of all lifting activities including the provision of cranes, travel towers, access equipment and all associated services; and
- "National Office and Shared Services".

Refer to note 30 in the attached 2012 Financial Report for further information on these segments.

Discussion of trends in performance :

Boom Logistics Limited has delivered a result that demonstrates growth in revenue, growth in profit and growth in return on capital employed. This has been delivered as a consequence of the continuing execution of Boom's strategy. Other than the matters described above, there were no other significant impacts on performance during the financial year.

Any other factor which has affected the results in the period or which are likely to affect results in the future, including those where the effect could not be quantified:

NA

Audit/Review Status

This report is based on accounts to which one of the following applies:

(Tick one)

The accounts have been audited	<input checked="" type="checkbox"/>	The accounts have been subject to review	
The accounts are in the process of being audited or subject to review	<input type="checkbox"/>	The accounts have not yet been audited or reviewed	

If the accounts have not yet been audited or subject to review and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification:


NA

If the accounts have been audited or subject to review and are subject to dispute or qualification, a description of the dispute or qualification:

NA

Attachments Forming Part of Appendix 4E

Attachment #	Details
1	2012 Financial Report
2	Independent Audit Report

Signed By Company Secretary	
Print Name	Iona MacPherson
Date	14 August 2012
