



Boom Logistics Limited
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ASX Announcement

22 November 2004

Following the strong performance of the Boom Logistics share price over recent months there has been an overwhelming response from participating shareholders and Share Purchase Plan (SPP) proceeds have significantly exceeded the \$1.5m subscription cap, as advised in the Offer document.

In the interest of all participating shareholders the Board of Directors has agreed to exercise its discretion under the terms of the Offer and increase the maximum aggregate shareholder SPP subscription to \$4.1m, an increase of \$2.6m above the subscription cap. This will result in all individual shareholder applications being scaled back to 60% of their application level. The additional funds will be applied towards the Company's previously announced business strategies, including the funding of acquisition opportunities as they arise and for general working capital requirements.

SPP shares will be allotted today and Computershare will issue holding statements within 3 days thereafter confirming the number of shares allocated to individual shareholders. Refund cheques representing 40% of total SPP applications received will be issued to shareholders by Computershare within 10 days of holding statements being issued.

The Board wish to thank shareholders for their participation and ongoing support of Boom Logistics.

Yours Sincerely
Boom Logistics Limited

A handwritten signature in black ink, appearing to read "John Robinson". The signature is written in a cursive style with a large initial "J" and "R".

John Robinson
Chairman