

Boom Logistics Limited Announcement

November 30, 2007

ASX code BOL

The Company advises that the first half net profit after tax is expected to range between \$17 and \$18million. This corresponds to a position between the first and second half performance during the previous year. The final position will depend upon the timing of the usual pre-Christmas slowdown in general business activity.

As indicated to the market in Wednesday's release, factors affecting first half performance include:

- port congestion in Queensland and NSW;
- the Queensland 10 year rebuild programme to meet legislative and Queensland customer requirements;
- strong competition in the access hire market impacting on margins and staff retention; and
- shortage of heavy equipment supply.

Looking forward, we would anticipate some improvement in operating conditions into the second half of the year.

Media enquiries:

Tim Duncan @ Hintons & Associates
(03) 9600 1979