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CEO retirement and appointment of new CEO

The Directors of Boom Logistics today announced that Chief Executive Officer Mr. Rod Harmon will retire on 30 June 2007. Mr. Harmon is leaving Boom Logistics to pursue business interests within the IT industry.

Boom Logistics Finance Director, Mr. Mark Lawrence, will succeed Mr. Harmon as Chief Executive Officer on 1 July 2007.

Boom Logistics Chairman, Mr. John Robinson, said, "Rod has done an outstanding job in his role as CEO. Boom has grown significantly under his direction and has become an industry leader in its field. Rod has created scale and value through the integration of 21 acquisitions since Boom's inception. The company today has a broad customer base across a range of industries and is the only national provider of lifting solutions. Under Rod's leadership our financial performance has been excellent and this has been reflected in both the absolute and relative performance of our share price."

Mr. Robinson said the company extended its thanks and very best wishes to Mr. Harmon in the pursuit of his new business interests.

In announcing the appointment of Mr. Lawrence as successor Mr. Robinson said, "We are delighted to have been able to select a new CEO from within the company's strong management ranks. Mark has been a member of the executive team since the company was formed and his appointment as CEO is a planned and natural transition. Mark has played a leading role in major acquisitions and been a key driver of the business development activities that have underpinned the company's growth and success. He brings strong financial, strategic and leadership skills to the role and is supported by an experienced operational and business development team. We have a well rounded and energized executive team that is very focused on ensuring the continued commercial success and growth of the company."

Mr. Robinson confirmed there would be a progressive handover of responsibilities from Mr. Harmon to Mr. Lawrence over the next five months. During this time a replacement CFO will be appointed.

Boom Logistics recently appointed Mr. Brian Praetz as Chief Operating Officer, and Mr. Jim Carr as Business Development Officer. Mr. Praetz has been with Boom Logistics since August 2002 and was previously the Boom WA General Manager. Mr. Carr was appointed to the role of General Manager Business Development in August last year having previously held senior development roles with Pioneer.

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