

Annual General Meeting 14 October 2005

**Chairman
John Robinson**



FY05 Overview

- September 2004:
- \$19.5m institutional placement and \$1.5m Share Purchase Plan
- October 2004:
- Acquisition of Bower's Heavy Haulage & Crane Services business.
- March 2005:
- Acquisition of Brambles Bowen Cranes, Bowen Basin, QLD.
- June 2005:
- Acquisition of:
 - Cameron Cranes Pty Ltd, Newcastle, NSW
 - Carrington Steel Pty Ltd, Newcastle, NSW
 - Brambles Port Hedland Cranes, WA
 - Announced successful negotiation of Sherrin Hire acquisition and \$67m share placement

FY05 Overview

	June 04	June 05	% Change
Employees	398	663	67%
Cranes	263	354	35%
Depots	16	23	44%

FY05 Results

\$m	2005 Actual	2004 Actual	% change
Financial performance			
Operating Revenue	133.2	83.8	59%
EBITDA	32.1	20.0	61%
EBIT	24.5	15.6	57%
Net Profit After Tax	15.4	9.4	64%
Financial ratios			
Earnings per share (cents)	14.6	11.8	24%
Dividend per share (cents)	6.9	5.1	35%

Share Price Chart from IPO to September 30th 2005



BOOM is well positioned to begin the next growth phase

Consistent with our Strategic Intent we will:

- Pursue geographical diversity – Further develop our national presence through business acquisitions and organic growth.
- Continue diversifying our income sources.
- Enhance market recognition through our national branding program.
- Promote market differentiation through:
 - Safety process focus
 - Offer integrated lifting solutions
 - Equipment range
 - Operating depth & flexibility
 - Service quality
- Maintain focus on administration efficiency and corporate governance.

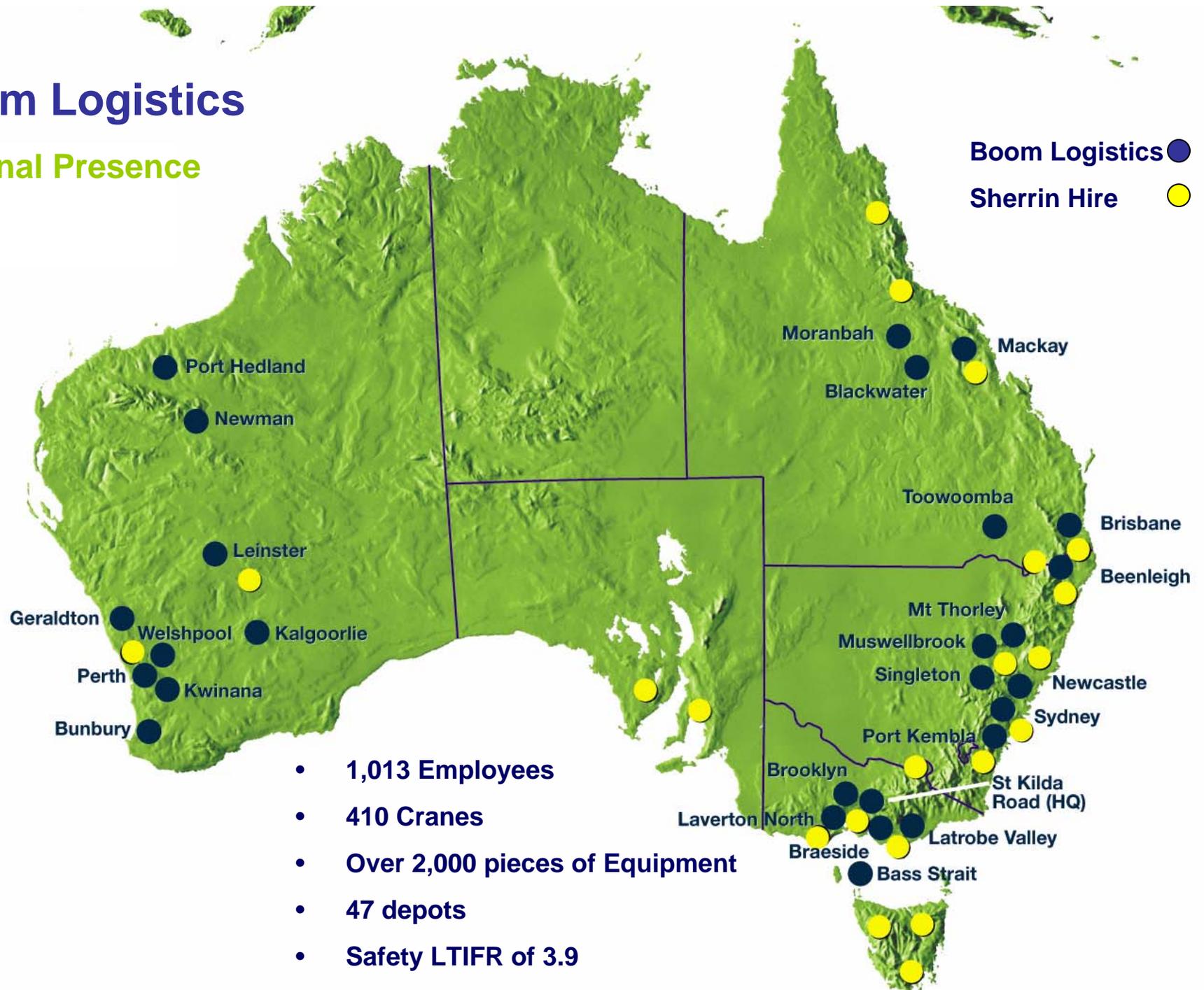
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**Chief Executive Officer
Rod Harmon**



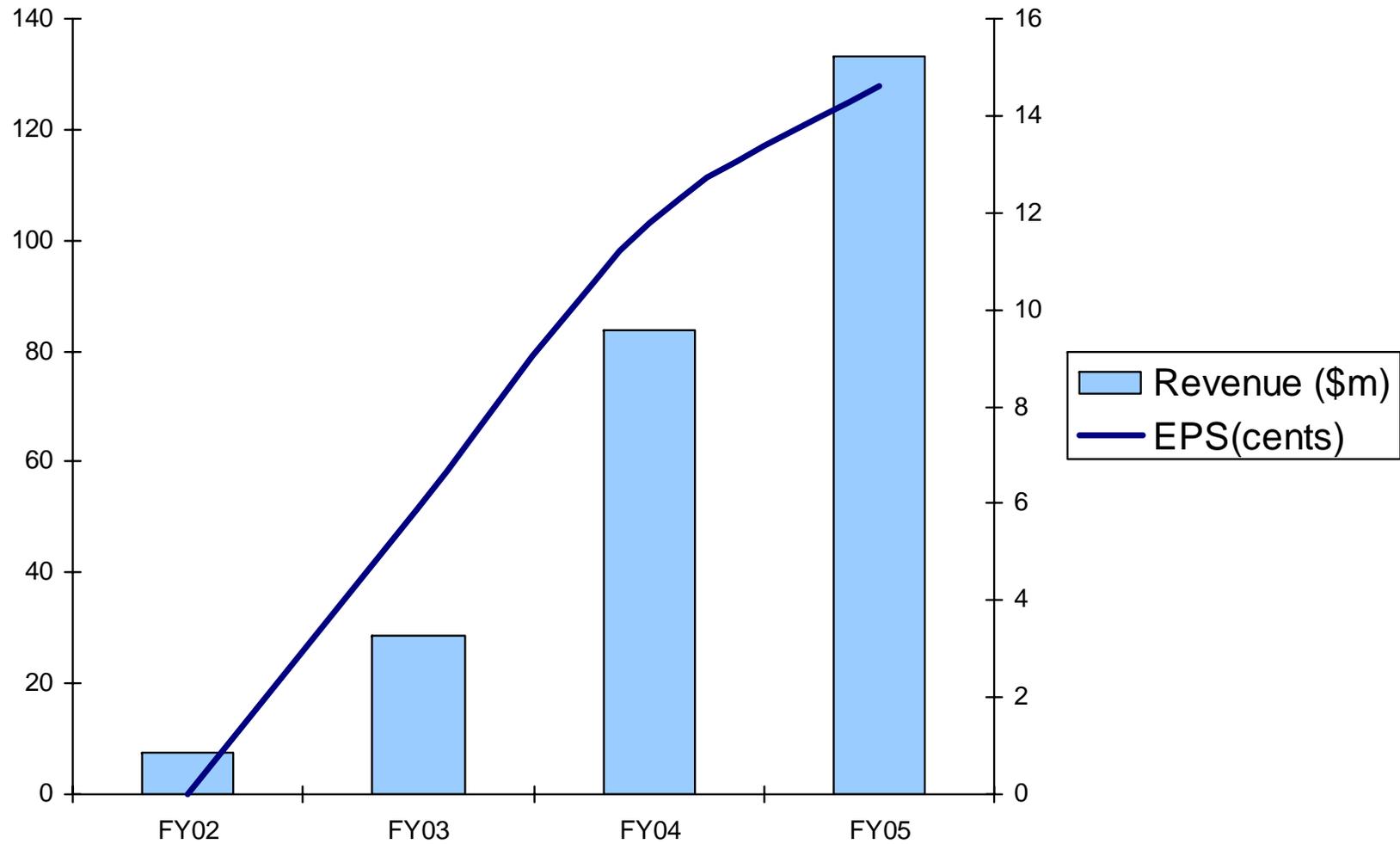
Boom Logistics

National Presence



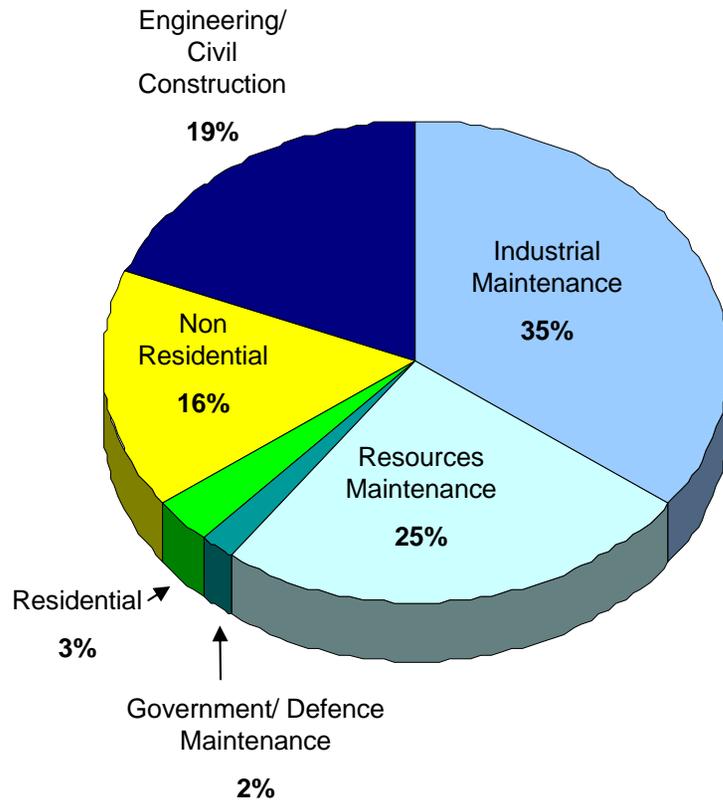
- 1,013 Employees
- 410 Cranes
- Over 2,000 pieces of Equipment
- 47 depots
- Safety LTIFR of 3.9

Financial Highlights

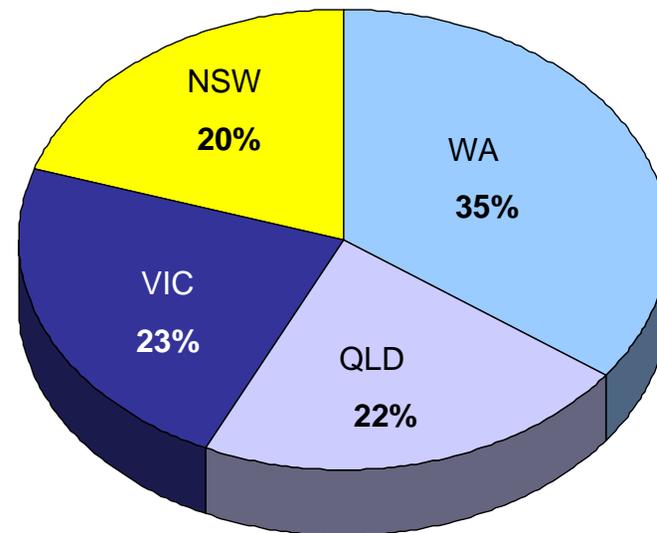


Revenue Segmentation

Total revenue segmentation



Revenue by state



* Based on FY05 actual revenue of \$133.2m



SHERRIN HIRE

ABN 45 007 741 942

Sherrin Hire product offering

Travel Towers



Access Equipment



Cranes



Material Handlers



Energy



Sherrin Hire acquisition rationale

- Consistent with growth and operating strategy
- Revenue and cost synergies
- Additional growth platform
- Further increases barriers to entry
- Low operational risk
- Positive financial impact

Sherrin Hire

FY04/05 Financials

Revenue	\$67.4m
EBITDA	\$26.8
EBIT	\$18.1

Consideration

Enterprise Value	\$130m
Debt Assumed	\$ 70m
Purchase Consideration	\$ 60m

Organisation

Depots	24
Employees	350 (casual & permanent)
Equipment	Over 2,000

Capital Raising

- To acquire Sherrin Hire Settled 8th August 2005
- Institutional placement \$67 million @ \$2.20 August 2005

Plus

- Share Purchase plan to be completed 23rd November 2005
 - Issue Price \$2.20
 - Max to \$5,000 as per ASX listing rule 7
 - Notification to shareholders By 18th October 2005

Outlook

Outlook

- Next 12 months remains positive across all sectors and states
- Continue to increase market share through:
 - Organic growth in excess of market growth
 - Further opportunistic acquisitions
- Consolidate Sherrin Hire Acquisition.
- Focus on cross selling opportunities between Boom Logistics and Sherrin Hire